

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Near Resistance	APOLLOHOSP	7500	8000	7487	0.79%	-6.30%
LB	Near Resistance	BANKINDIA	120	125	120	0.62%	-3.70%
LB	Near Resistance	CYIENT	1300	1340	1289.6	0.33%	-7.98%
LB	Below Support	HEROMOTOCO	4300	4400	4199.2	1.33%	-1.04%
SB	Near Resistance	IREDA	170	180	168.44	1.05%	-5.14%
LB	Below Support	JSL	710	720	706.6	0.91%	0.90%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SB	Below Support	SJVN	100	96	99.21	11.23%	1.11%
LB	Below Support	JSL	710	700	706.6	0.91%	0.90%
SB	Near Support	SUPREMEIND	4300	4500	4317.8	16.21%	-0.06%
SB	Near Support	PERSISTENT	6000	5500	6038.5	1.42%	-0.24%
LB	Near Support	GAIL	190	180	191.78	4.84%	-0.40%
SC	Near Support	PAYTM	920	880	930.35	7.91%	-0.73%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Near Resistance	SBIN	820	117.5%	816.45	0.87%	-1.61%
SB	Above Resistance	JSWENERGY	520	52.2%	520.1	0.38%	0.38%
SC	Above Resistance	ASHOKLEY	250	47.8%	253.15	-0.66%	-2.71%
SC	Above Resistance	TATACOMM	1800	47.6%	1813.7	-0.41%	-6.32%
SB	Near Support	PERSISTENT	6100	45.0%	6038.5	1.42%	-0.24%
LB	Near Resistance	ZYDUSLIFE	1000	35.8%	989.65	0.46%	-4.78%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Near Support	UNOMINDA	1100	40.0%	1103.5	9.23%	0.13%
SB	Below Support	ASTRAL	1500	19.6%	1491	7.08%	0.39%
SB	Near Support	PHOENIXLTD	1500	17.2%	1504.6	7.02%	0.33%
SB	Near Support	LODHA	1400	12.1%	1403.4	7.23%	0.09%
SB	Near Support	EXIDEIND	380	11.8%	383.35	4.48%	-0.75%
SB	Near Support	CUMMINSIND	3300	9.6%	3322.9	1.86%	-1.15%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	DIXON	15000	-35.9%	15222	-1.07%	-4.57%
LB	Above Resistance	INDUSTOWER	420	-17.7%	424.75	-0.77%	-5.81%
LB	Near Resistance	PIDILITIND	3080	-17.4%	3072.8	0.11%	-2.55%
SC	Above Resistance	TRENT	6200	-8.2%	6244	-0.36%	-3.71%
LB	Above Resistance	BHARATFORG	1300	-7.6%	1312.4	-0.87%	-0.88%
LU	Above Resistance	ABCAPITAL	275	-3.3%	275.35	0.47%	-9.48%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
LB	Near Support	RELIANCE	1500	-9.3%	1523.2	5.35%	-1.25%
SB	Near Support	INFY	1600	-8.1%	1619.5	5.56%	-0.66%
LB	Above Resistance	BHARATFORG	1300	-7.2%	1312.4	-0.87%	-0.88%
LB	Above Resistance	MUTHOOTFIN	2600	-6.7%	2621.1	-4.78%	-0.98%
LB	Near Support	HINDUNILVR	2300	-5.8%	2315.2	4.03%	-0.31%
SB	Near Support	POLICYBZR	1800	-5.0%	1828	9.80%	-1.19%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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