

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
4-Apr-25	Nifty	NIFTY	Buy	23122-23157	23194-23259	23074	Intraday
4-Apr-25	Aurobindo Pharma	AURPHA	Buy	1160-1162	1173	1154.80	Intraday
4-Apr-25	WIPRO	WIPRO	Sell	257-258	254.5	259.20	Intraday
3-Apr-25	Gokaldas export	GOKEXP	Buy	870-885	965	815.00	30 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Mar-25	SBI Cards	SBICAR	Buy	850-870	945	827.00	14 Days
20-Mar-25	Jindal Saw	JINSAW	Buy	278-283	305	265.00	14 Days

April 4, 2025

Gladiator Stocks

Scrip Name	Action
AB Capital	Buy
Cochin Shipyard	Buy
PFC	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

Day that was...

Indian equity benchmarks closed the weekly expiry session on a subdued note tracking reciprocal tariff announcement by U.S. and settled at 23250, down 82 points. Market breadth favored the advances, with an A/D ratio of 2.5:1, where broader market relatively outperformed. Sectorally, Pharma, Healthcare and PSU Bank were outperformer, whereas IT, Auto and Metal were laggards.

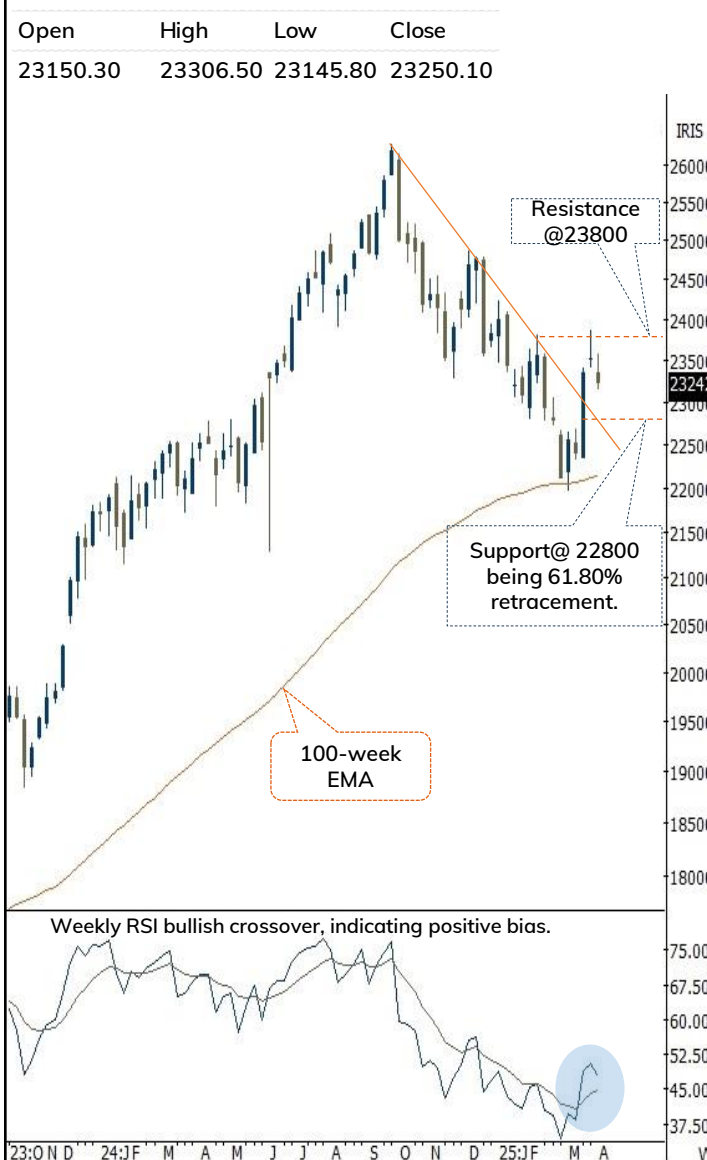
Technical Outlook:

- The Nifty opened gap-down (23332-23150) and staged a strong recovery (160 points) making higher-high-low in the first half and traded within 58 points range throughout the day recovering most of the intraday gains. As a result, the daily price action formed small bull candle, indicating buying demand from lower levels.
- The benchmark index is opening gap-down tracking weak global cues. US equities witnessed worst single day decline since 2020. Key point to highlight is that despite global weakness, the index has shown resilience by holding Tuesday's low and witnessing a slower pace of retracement. Over the past seven sessions, it has merely retraced 50% of the preceding six-day up-move (22353-23869). Going forward, 22800 (on a closing basis) will be a key support level. While tariff-related concerns may induce volatility couple with upcoming RBI Policy and earning season, absorbing this anxiety could help the index establish a higher base. Some profit booking over the next couple of sessions cannot be ruled out but should be viewed as a healthy retracement rather than a reversal. For further upside, the index needs to close and sustain above previous day's high, which could pave the way for a move toward 23800. Hence stock specific action is likely to continue. Our constructive bias is validated by following observations:
 - The ratio chart of Nifty/Dow Jones has recorded a breakout from a six-month falling channel, indicating the domestic market could relatively outperform US equities going forward.
 - The cool off in US 10-year Yields, Dollar Index and Brent crude augurs well for emerging markets by easing inflation and boosting sentiment.
 - Upcoming RBI policy would be the key monitorable which would further boost the market sentiment
- Structurally, after a steep 16% correction over the last five months, market sentiment and momentum indicators have rebounded from bearish extremes. The percentage of stocks trading above their 50-day SMA surged from 7% to 60% in Thursday's session, highlighting a strong improvement in breadth. The index also retraced its previous 19-session decline in just 14 sessions, confirming a faster pace of retracement. After a ~1,900-point rally, the Nifty faced resistance at 23800, coinciding with 61.8% retracement of previous fall (24858-21964). Any pullback from here on should be considered as healthy retracement, which will allow the index to form a higher base around 22800 mark. Hence, the focus should be on accumulating quality stocks with a medium-term perspective.
- On the broader market front, Nifty Midcap and Small cap indices have seen a rebound after approaching maturity of price and time wise correction. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for five months. Subsequently, both indices have seen 28% returns in next six months.
- Formation of higher peak and trough indicates buying demand at elevated support base, which makes us revise the support levels at 22800, which represents a 61.80% retracement of the upmove from (21964-23869) and falling trendline support. This level is expected to act as a strong cushion, ensuring that dips remain buying opportunities rather than trend reversals.

Source: Bloomberg, Spider, ICICI Direct Research

April 4, 2025

Weekly Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76295.36	-322.08	-0.42
NIFTY Index	23250.10	-82.25	-0.35
Nifty Futures	23325.95	-113.05	-0.48
BSE500 Index	33420.86	-38.79	-0.12
Midcap Index	52162.15	108.95	0.21
Small cap Index	16255.45	93.00	0.58
GIFT Nifty	23203.00	-122.95	-0.53

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	23071-23000	22800
Resistance	23250-23306	23800
20 day EMA		23127
200 day EMA		23401

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23122-23157
Target	23194-23259
Stoploss	23074

Sectors in focus (Intraday) :

Positive: BFSI, Pharma

Neutral: IT, Auto

Technical Outlook

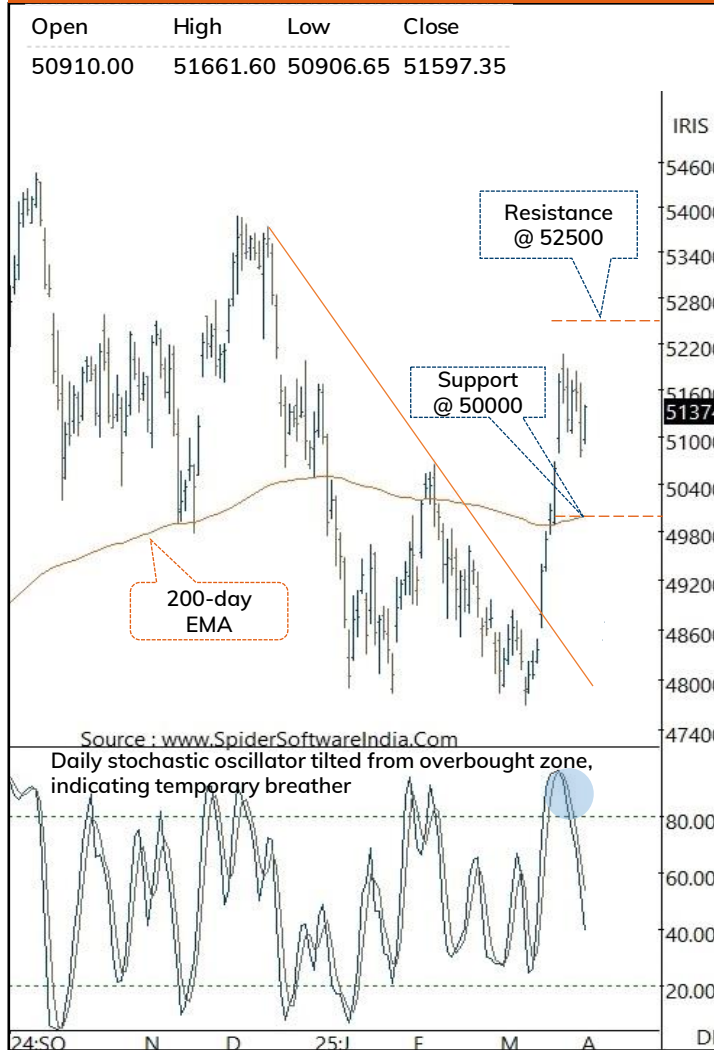
Day that was:

The Bank Nifty continued its bullish momentum despite uncertainty related to US tariff announcement and settled the Thursday's session on a positive note at 51593, up by 0.48%. Meanwhile, the Nifty PSU Bank index outperformed the benchmark and settled the day at 6246, up by 2%.

Technical Outlook:

- The Bank Nifty witnessed a gap-down opening, however it soon witnessed supportive efforts from the previous days low and recouped the intraday losses, thus closing on a positive note. The daily price action resulted in a sizeable bull candle, indicating positive bias.
- Key point to highlight is that, despite the anxiety following US tariff announcement, the index managed to hold on the previous weeks low of 50796 coupled with the previous gap area (50672-50796), indicating inherent strength. Moreover, the index is witnessing shallow retracement following the sharp up-move of ~9% from the multi support zone of 47800 where it has not even retraced 38.2%, indicating robust price structure. Going ahead, we expect the index to move above the recent swing high of 52063, which will eventually open the gates for further up-move towards 52500 mark, being 80% retracement of previous fall (53888-47703). In the process bouts of volatility will prevail, amid RBI policy and upcoming result season. Hence, buying on dips would be the prudent strategy to adopt with the strong support placed around 50000 mark, with stock specific action likely to continue.
- Structurally, the Bank Nifty bounced from the vicinity of 100-week EMA after forming a double bottom pattern. Additionally, the swift up move in banking space helped Bank Nifty to surpass past two months high, suggesting inherent strength. The current up move of 9% is strongest since September that confirms resumption of uptrend. As a result, previous five-month "sell-on-rally" approach has now shifted to a "buy-on-dips" strategy, amid structural improvement.
- In tandem with the benchmark index, the Nifty PSU Bank index witnessed a breakout to the seven days consolidation where it was trading in a tight range of ~250 points, thus continuing with the higher high low formation. Key point to highlight is that, the index witnessed slower pace of retracement over past seven days and merely retraced 38.2% of preceding seven days of up-move (5740-6366), indicating relative outperformance. Going ahead, we expect the index to continue its outperformance and head towards the mark of 6900 being 80% retracement of the previous fall (7248-5530). On the other hand, the mark of 6000 will provide immediate support being 50% retracement of recent up-move(5530-6366).

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51597.35	249.30	0.49

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	51080-50790	50000
Resistance	51840-52060	52500
20 day EMA		50343
200 day EMA		50014

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	51220-51280
Target	51554.00
Stoploss	51079

Action

Buy

Rec. Price

1160-1162

Target

1173.00

Stop loss

1154.80

Daily Chart

Channel breakout above 20-Day EMA, indicating further upside

20-day
EMA

LOG IRIS

1550

1500

1450

1400

1350

1300

1250

1200

1150

1100

1050

1000

1050

Source : www.SpiderSoftwareIndia.Com

1176.35

75.00

50.00

25.00

Stochastic witnessed bullish crossover, indicating positive bias.

Stoch(5,3,S,3)

24:A

S

O

N

D

25:J

F

M

A

Dly

Action

Sell

Rec. Price

257-258

Target

254.50

Stop loss

259.20

Daily Chart

Price sustaining below 20-day EMA and closed below the previous support mark, indicating further downside

LOG IRIS

320
315
310
305
300
295
290
285
280
275
270
265
260
256.35
250
245

20-day EMA

Source : www.SpiderSoftwareIndia.Com

RSI(14,E,9)

Daily RSI generated bearish crossover, suggesting negative bias

60.00
40.00

24:J A S O N D 25:J F M A Dly

Gokaldas Export (GOKEXP): Falling trendline breakout

Recommended on I-click to gain on 2nd April at 10:27

Action	Buy	Rec. Price	870-885	Target	965.00	Stop loss	815.00
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Daily Chart

Falling trendline breakout and price close above 50-day EMA signaling further northward journey in coming sessions



Source : www.SpiderSoftwareIndia.Com

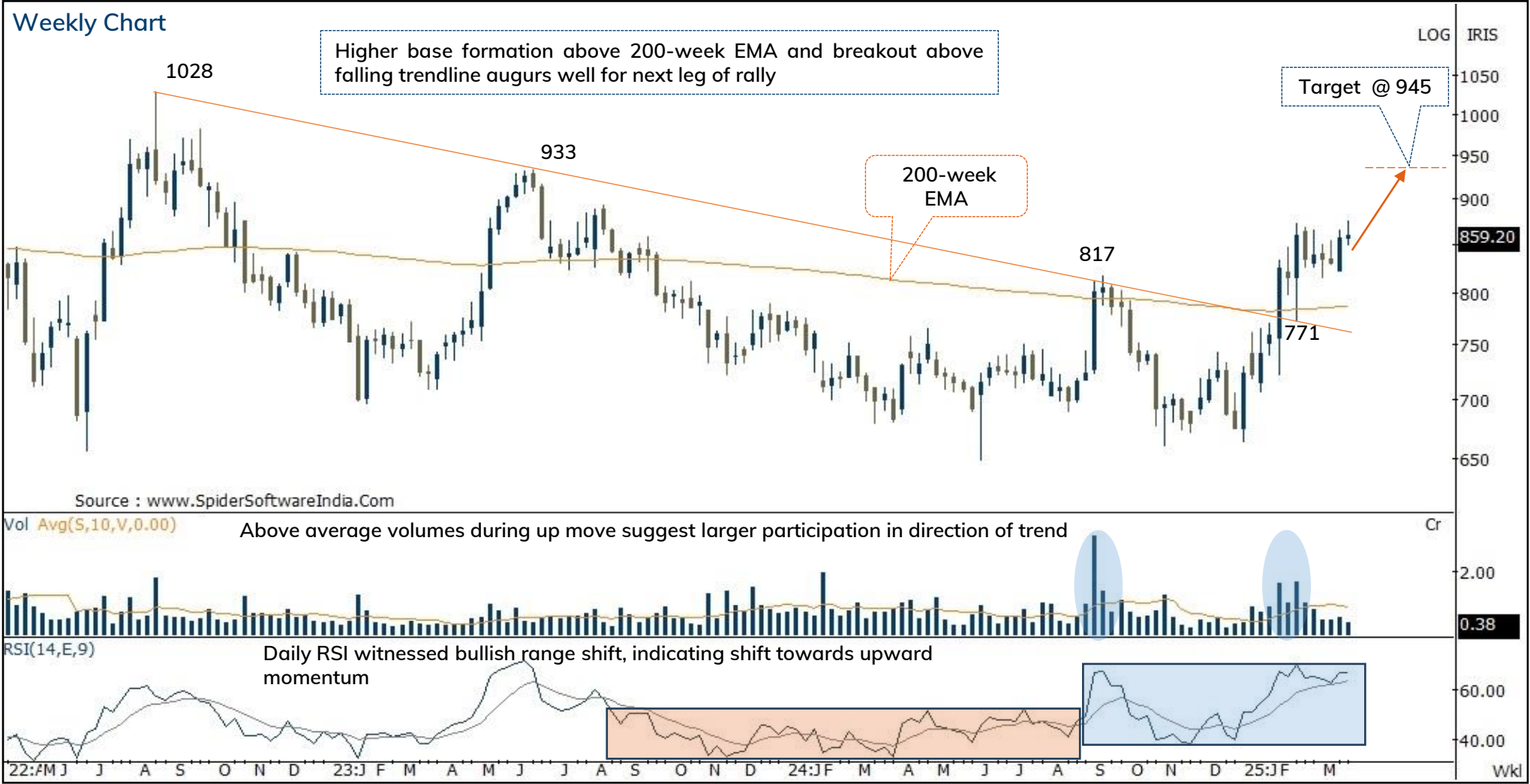
Vol Avg(S,20,V,0.00) Strong above average volumes during up move suggest larger participation in direction of trend

RSI(14,E,9) Daily RSI generated bullish crossover recently and in rising trajectory suggest positive bias

SBI Cards (SBICAR): Higher base above 200-week EMA

Recommended on I-click to gain on 25th March at 9:44

Action	Buy	Rec. Price	850-870	Target	945.00	Stop loss	827.00
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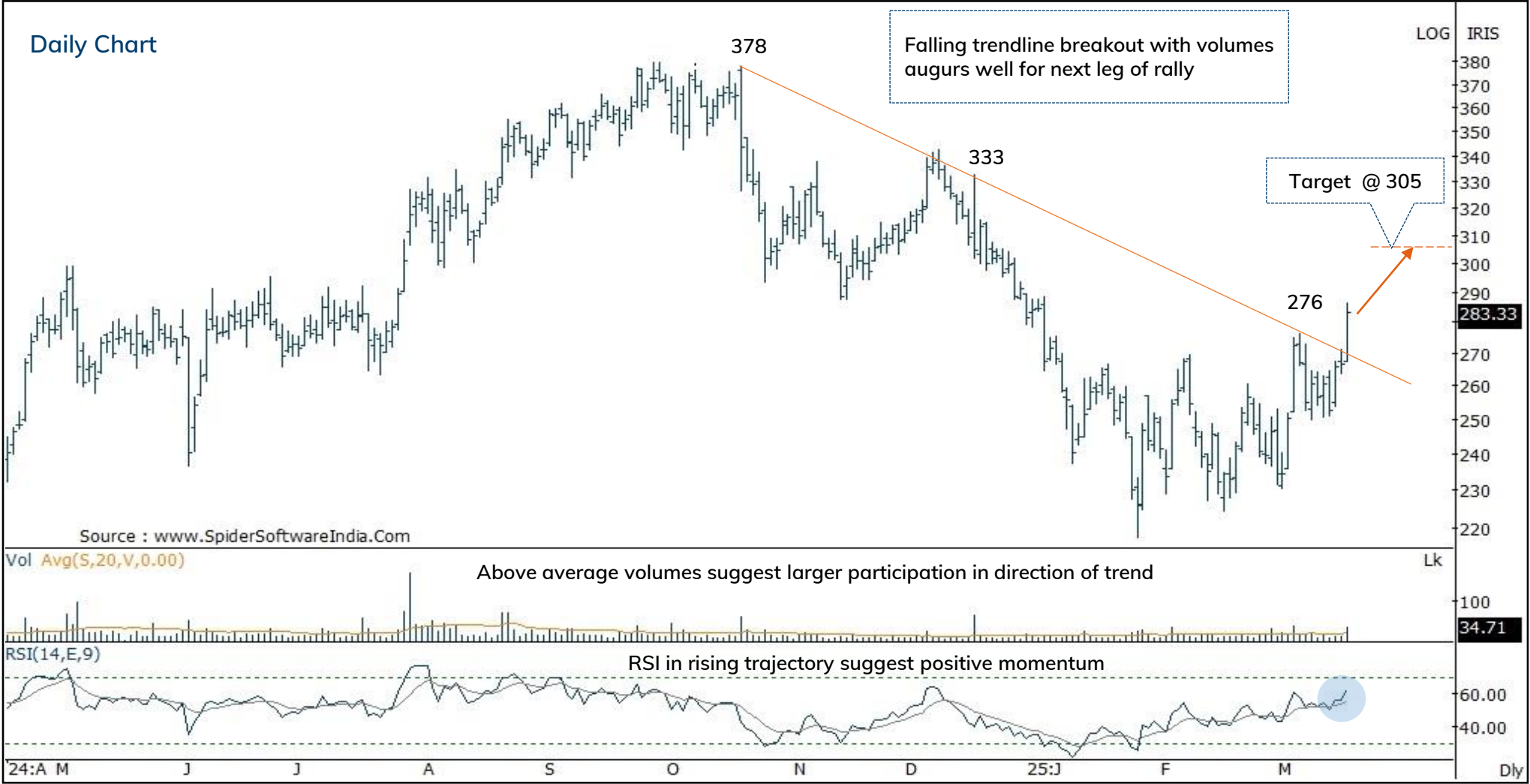


Source: Spider Software, ICICI Direct Research

Jindal Saw (JINSAW): Falling trendline breakout

Recommended on I-click to gain on 20th March at 15:10

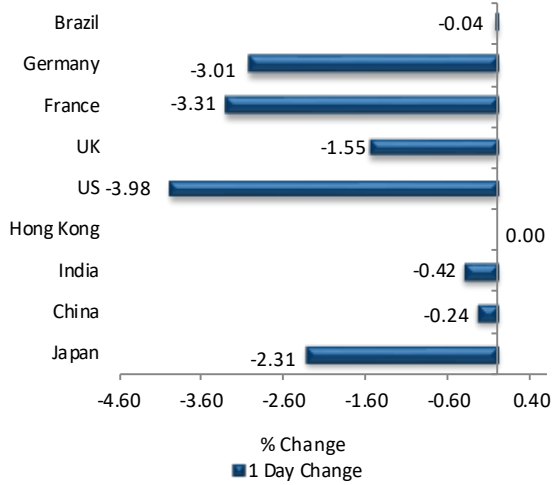
Action	Buy	Rec. Price	278-283	Target	305.00	Stop loss	265.00
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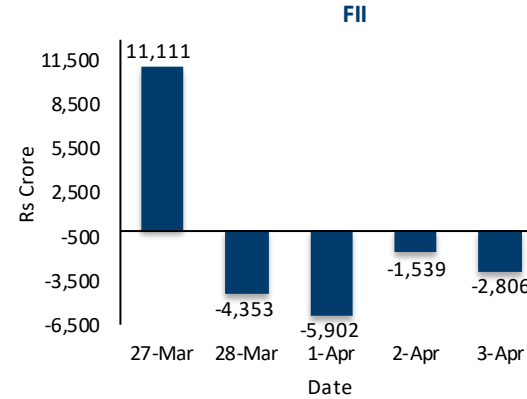
Source: Spider Software, ICICI Direct Research

Market Activity Report

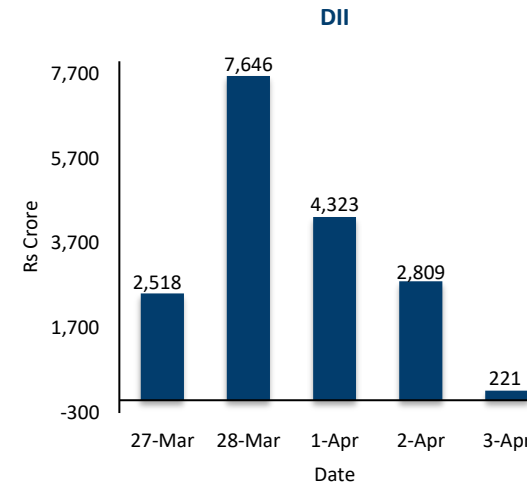
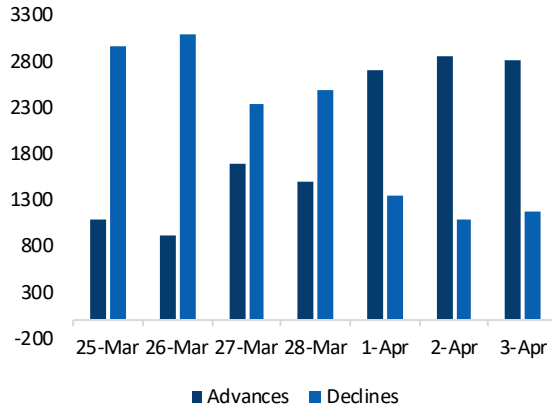
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23250.1	23162	23073	23001	23322	23395	23483
S&P BSE SENSEX INDEX	Negative	76295.36	75904	75513	75218	76590	76885	77277
NIFTY BANK	Neutral	51597.35	51116	50634	50361	51871	52144	52626
NIFTY 50 FUTURES	Negative	23325.9	23223	23121	23027	23419	23513	23615
NIFTY BANK FUTURES	Neutral	51803.15	51381	50958	50715	52046	52288	52711
AARTI INDUS LTD	Positive	398.45	390	382	375	405	412	420
ABB INDIA LTD	Neutral	5327.3	5262	5197	5150	5373	5419	5485
ABCAPITAL	Positive	193.34	188	185	182	195	197	201
ACC LTD	Positive	1994.85	1963	1933	1915	2012	2030	2060
ADANI energy	Positive	884.35	859	834	813	905	926	951
ADANI ENTERPRISE	Positive	2410.8	2356	2303	2266	2446	2483	2537
Adani green	Positive	955.3	934	911	894	973	990	1013
ADANI PORTS AND	Positive	1199.9	1178	1156	1143	1214	1228	1249
ADITYA BIRLA FAS	Positive	264	260	255	253	268	271	276
ALKEM LABORATORI	Positive	4971.55	4917	4864	4816	5018	5066	5119
AMARA RAJA ENERG	Neutral	1014	1006	997	984	1028	1041	1050
AMBUJA CEMENTS	Positive	540.7	532	524	518	546	552	559
ANGELONE	Positive	2461.65	2377	2291	2242	2512	2561	2647
APLAPOLLO	Neutral	1568.25	1554	1540	1532	1576	1584	1598
APOLLO HOSPITALS	Positive	6671.35	6629	6587	6514	6744	6817	6859
APOLLO TYRES LTD	Neutral	423.25	421	417	413	428	431	435
ASHOK LEYLAND	Neutral	209.94	206	202	200	211	214	217
ASIAN PAINTS LTD	Neutral	2349.4	2307	2266	2242	2372	2396	2437
ASTRAL LTD	Positive	1358.35	1333	1307	1293	1373	1387	1413
ATGL	Positive	605.05	592	580	571	613	622	634
AU SMALL FINANCE	Positive	563.45	540	518	506	575	588	610
AUROBINDO PHARMA	Positive	1176.35	1145	1112	1050	1239	1300	1333
AXIS BANK LTD	Negative	1089.85	1080	1069	1063	1097	1103	1113
BAJAJ AUTO LTD	Negative	7912.2	7854	7797	7754	7954	7997	8054
BAJAJ FINANCE LT	Neutral	8594.6	8449	8302	8144	8754	8912	9059
BAJAJ FINSERV LT	Negative	1920.45	1900	1880	1855	1945	1970	1990

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	568.05	553	538	529	576	586	600
BALKRISHNA INDS	Positive	2481.85	2444	2405	2358	2530	2577	2616
BANDHAN BANK LTD	Positive	156.6	152	147	145	160	163	168
BANK OF BARODA	Positive	236.78	232	225	221	242	245	252
BANKINDIA	Neutral	114.92	110	105	101	118	123	127
BERGER PAINTS	Negative	511.3	502	492	487	518	524	534
BHARAT ELECTRON	Positive	287.5	284	280	278	289	292	295
BHARAT FORGE CO	Positive	1117.1	1088	1059	1035	1141	1165	1195
BHARAT HEAVY ELE	Neutral	218.68	212	205	200	223	227	234
BHARAT PETROL	Neutral	286.8	283	279	274	291	295	299
BHARTI AIRTEL	Positive	1746	1735	1726	1716	1755	1765	1774
BIOCON LTD	Positive	345.75	341	336	327	354	362	367
BSE	Neutral	5620.85	5527	5431	5301	5753	5883	5978
BIRLASOFT LTD	Negative	387.85	383	377	373	393	397	403
BOSCH LTD	Positive	27860.5	27599	27338	27088	28110	28360	28621
BRITANNIA INDS	Positive	5073.45	5006	4940	4898	5114	5156	5222
cams	Negative	3823.3	3726	3628	3574	3878	3932	4029
Castrol	Neutral	200.94	198	195	193	203	205	208
CANARA BANK	Neutral	94.38	91	88	85	96	98	102
CDSL	Neutral	1238.3	1214	1190	1177	1251	1264	1288
CESC	Negative	157.8	154	149	146	161	164	169
CGPOWER	Positive	615.95	608	598	589	626	636	645
CHAMBAL FERTILIS	Neutral	629.3	623	616	609	636	643	650
CHOLAMANDALAM IN	Negative	1445.45	1423	1402	1377	1470	1494	1516
CIPLA LTD	Positive	1495.7	1477	1457	1433	1520	1543	1563
COAL INDIA LTD	Positive	397.05	394	390	387	401	404	408
COFORGE LTD	Negative	7157.4	6982	6808	6474	7490	7824	7998
COLGATE PALMOLIV	Negative	2409.85	2362	2314	2288	2436	2462	2510
CONTAINER CORP	Negative	714.5	702	688	680	724	732	746
CROM GREAVES CON	Negative	335.55	332	329	325	339	343	346
CUMMINS INDIA	Positive	3015.05	2975	2934	2903	3047	3078	3119

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1216.25	1197	1178	1155	1240	1264	1282
DABUR INDIA LTD	Negative	465.4	454	443	429	480	495	505
DALMIA BHARAT LT	Positive	1857.15	1815	1773	1738	1891	1925	1967
DEEPAK NITRITE	Neutral	2004.6	1972	1941	1912	2032	2061	2093
DELHIVERY	Positive	263.55	259	253	250	268	271	276
DIVI LABS LTD	Positive	5763	5672	5580	5431	5913	6062	6153
DIXON TECHNOLOGI	Positive	13487.95	13199	12911	12726	13671	13855	14143
DLF LTD	Positive	680.05	672	666	656	688	698	705
DR REDDY'S LABS	Positive	1151.45	1125	1098	1047	1203	1254	1281
EICHER MOTORS	Neutral	5379.15	5294	5208	5150	5437	5494	5580
ESCORTS KUBOTA L	Neutral	3270	3208	3146	3107	3309	3348	3410
EXIDE INDUS LTD	Positive	372.2	368	363	361	376	379	384
FED BANK LTD	Neutral	194.14	191	187	184	197	199	204
GAIL INDIA LTD	Negative	183.63	181	178	176	185	188	190
Gland pharma	Positive	1559.5	1478	1397	1252	1704	1849	1931
GLENMARK PHARMA	Positive	1545.25	1519	1493	1461	1577	1609	1635
GMR AIRPORTS LTD	Positive	82.7	79	76	74	84	86	89
GODREJ CONSUMER	Positive	1162.05	1141	1121	1104	1179	1197	1217
GODREJ PROPERTIE	Positive	2151.45	2117	2081	2051	2182	2211	2247
GRANULES INDIA	Positive	491	484	476	467	500	510	517
HAVELLS INDIA	Positive	1515.2	1490	1466	1447	1533	1552	1576
HCL TECH LTD	Negative	1470.1	1456	1443	1421	1491	1513	1526
HDFC ASSET MANAG	Neutral	4057	4020	3982	3948	4092	4126	4163
HDFC BANK LTD	Positive	1794.85	1780	1765	1753	1807	1819	1834
HERO MOTOCORP LT	Positive	3753.35	3723	3694	3651	3794	3836	3866
HFCL	Positive	83.22	81	79	78	83	85	86
HINDALCO INDS	Negative	652.65	648	643	638	658	663	669
HINDUSTAN AERONA	Positive	4319.2	4226	4134	4083	4369	4420	4512
HINDUSTAN COPPER	Positive	224.76	222	218	214	231	236	239

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	362.45	356	350	341	371	380	386
HINDUSTAN UNILEV	Positive	2244.55	2225	2207	2193	2257	2271	2290
HINDUSTAN ZINC	Positive	459.15	452	444	436	467	476	483
HUDCO	Positive	209.93	205	200	197	214	217	222
IDFC FIRST BANK	Positive	60.35	57	55	53	61	63	65
IIFL FINANCE LTD	Positive	350.45	338	324	316	359	366	380
INDIA CEMENTS	Positive	283.4	280	276	273	286	288	292
INDIAN BANK	Neutral	549.2	528	506	491	564	578	600
INDIAN ENERGY EX	Positive	182.05	177	173	170	185	187	192
INDIAN HOTELS CO	Positive	831.05	822	813	805	840	847	857
INDIAN OIL CORP	Positive	131.06	129	128	125	132	134	135
INDIAN RAILWAY C	Positive	738.25	726	713	706	746	753	766
INDRAPRASTHA GAS	Positive	207.84	202	196	193	212	216	222
INDUS TOWERS LTD	Neutral	358	354	350	347	361	364	368
INDUSIND BANK	Positive	709.4	697	685	676	719	727	740
INFO EDGE	Negative	6734.4	6606	6477	6334	6878	7021	7150
INFOSYS LTD	Negative	1496.5	1475	1455	1426	1525	1555	1575
INTERGLOBE AVIAT	Neutral	5003.6	4953	4901	4835	5071	5137	5189
INOX WIND LTD	Positive	158.56	155	153	150	161	165	167
IRB	Positive	47.59	46	45	45	48	49	50
IRFC	Positive	129.16	127	124	122	131	132	135
ITC LTD	Positive	409.4	408	406	404	411	413	415
JINDAL STEEL & P	Positive	905.2	898	889	880	916	925	933
JK CEMENTS LTD	Neutral	4998.95	4909	4820	4764	5054	5110	5198
JSL	Positive	905.2	898	889	880	916	925	933
JSW ENERGY	Positive	527.15	520	512	505	535	542	551
JSW STEEL LTD	Negative	1044.05	1038	1033	1024	1052	1061	1067
JUBILANT FOODWOR	Positive	692.7	680	668	660	699	706	718
KALYANKJIL	Neutral	509.1	499	489	480	518	527	537
KEI	Positive	2824.4	2799	2774	2730	2869	2912	2938

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Negative	2132.6	2122	2112	2098	2147	2162	2171
KPITTECH	Negative	1211.1	1179	1147	1094	1264	1317	1348
L&T FINANCE LTD	Positive	153.97	152	149	147	156	157	160
L&T TECHNOLOGY S	Negative	4458.5	4395	4331	4245	4545	4631	4695
LARSEN & TOUBRO	Neutral	3420.15	3387	3355	3317	3457	3495	3527
LAURUS LABS LTD	Positive	620.65	609	596	581	637	652	665
LIC HOUSING FIN	Positive	573.3	562	551	542	583	591	603
LIC	Positive	815.3	807	798	792	822	828	838
LODHA	Positive	1217.75	1184	1151	1128	1241	1265	1297
LTIMINDTREE LTD	Negative	4341.95	4280	4219	4134	4427	4512	4573
LUPIN LTD	Positive	2095.7	2060	2025	1980	2140	2185	2220
M&M FIN SERVICES	Negative	265.2	263	259	256	270	273	277
MAHANAGAR GAS LT	Positive	1396	1378	1359	1348	1408	1419	1438
MAHINDRA & MAHIN	Negative	2611.45	2590	2569	2537	2642	2673	2694
MANAPPURAM FINAN	Neutral	234.41	232	231	229	235	237	239
MARICO LTD	Positive	660.95	650	639	632	667	673	684
MARUTI SUZUKI IN	Positive	11688.1	11599	11509	11407	11791	11893	11983
MAXHEALTH	Positive	1121.3	1102	1083	1072	1132	1143	1161
MAX FINANCIAL SE	Neutral	1149.55	1127	1103	1091	1163	1175	1199
MCX INDIA LTD	Neutral	5334.6	5243	5151	5087	5398	5462	5554
MRF LTD	Neutral	114877.7	114118	113359	112918	115318	115759	116518
MUTHOOT FINANCE	Positive	2370.25	2322	2275	2239	2406	2441	2489
SAMVARDHANA MOTH	Negative	128.94	127	126	124	130	132	133
MPHASIS LTD	Negative	2374.05	2346	2318	2281	2410	2446	2474
NATIONAL ALUMIN	Negative	172.66	170	168	165	175	178	181
Naukri	Negative	6734.4	6606	6477	6334	6878	7021	7150
NBCC	Positive	84.41	83	81	80	87	87	90
NCC	Neutral	214.84	210	206	203	217	220	224
NESTLE INDIA LTD	Positive	2240	2207	2174	2153	2261	2282	2315
NHPC	Positive	84.53	83	82	81	85	86	88
NMDC LTD	Positive	70.43	69	68	67	71	72	73

Source: Bloomberg, ICICI Direct Research
April 4, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Positive	358.9	353	347	343	362	367	372
NYKAA	Negative	179.37	179	178	177	181	182	184
OBEROI REALTY	Neutral	1591	1581	1570	1553	1609	1626	1636
OIL INDIA	Neutral	386.05	382	377	371	392	397	402
OIL & NATURAL GA	Negative	243.31	240	238	233	247	252	255
ORACLE FINANCIAL	Negative	7581.3	7494	7407	7314	7674	7767	7854
PAGE INDUSTRIES	Positive	43330	42507	41684	41118	43896	44462	45285
PATANJALI FOODS	Positive	1878.75	1835	1791	1766	1904	1929	1973
PAYTM	Positive	836.4	812	789	775	849	863	886
PERSISTENT SYS	Negative	4793.35	4661	4530	4288	5034	5276	5408
PETRONET LNG LTD	Negative	298.85	295	289	287	303	305	310
PHOENIX MILL	Neutral	1624.35	1603	1581	1555	1652	1678	1700
PI INDUSTRIES	Neutral	3453.35	3420	3386	3357	3483	3512	3546
PIDILITE INDS	Positive	2861.5	2832	2803	2785	2879	2897	2926
PIRAMAL ENTERPRI	Positive	1008	987	965	950	1023	1038	1060
POLICYBAZAR	Positive	1566.3	1544	1523	1495	1594	1623	1644
POLYCAB INDIA LT	Neutral	5203.75	5157	5111	5057	5257	5311	5358
POONAWALA	Positive	362.5	351	339	333	370	377	389
POWER FINANCE	Positive	421.35	414	405	399	428	433	442
POWER GRID CORP	Positive	299.1	290	280	275	305	310	320
Prestige	Positive	1188.5	1167	1145	1132	1202	1215	1237
PUNJAB NATL BANK	Positive	99	96	94	93	100	102	103
PNB HOUSING FINA	Positive	937.4	908	878	854	962	986	1017
RAMCO CEMENT/THE	Positive	941.4	909	878	856	962	984	1015
RBL BANK LTD	Neutral	175.38	170	166	164	177	180	184
REC LTD	Positive	425.45	418	410	404	433	440	448
RELIANCE INDS	Negative	1248.7	1238	1226	1219	1257	1264	1276
SBI CARDS & PAYM	Negative	850.3	845	840	834	856	862	867
SBI LIFE INSURAN	Negative	1542.25	1535	1528	1516	1554	1566	1573
SHREE CEMENT	Neutral	30902	30154	29407	28914	31394	31887	32634

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	654.15	637	620	609	666	678	695
SIEMENS LTD	Positive	5248.55	5192	5135	5069	5315	5381	5438
SJVN	Positive	95.77	94	92	91	98	99	101
SOLAR INDS	Positive	11299.95	11205	11109	11041	11369	11437	11533
Sonacoms	Negative	450.15	442	434	424	460	470	479
SRF LTD	Negative	2901.2	2816	2732	2660	2972	3044	3129
STATE BANK IND	Positive	779.2	771	763	757	786	793	801
STEEL AUTHORITY	Positive	118.54	116	115	114	119	121	122
SUN PHARMA INDU	Positive	1770	1743	1715	1681	1806	1841	1869
SUPREME INDS	Positive	3423	3352	3279	3237	3467	3509	3581
SYNGENE INTERNAT	Positive	747.15	736	724	712	760	772	784
TATA CHEMICALS	Positive	849.9	842	835	828	855	861	868
TATA COMM	Positive	1631.25	1595	1560	1539	1652	1674	1709
TATA CONSULTANCY	Negative	3403.15	3366	3328	3260	3472	3540	3578
TATA CONSUMER PR	Positive	1071	1055	1038	1028	1082	1092	1109
TATAELXSI	Positive	5194.4	5121	5050	4988	5255	5316	5388
TATA MOTORS LTD	Negative	653.95	647	642	631	664	675	680
TATA POWER CO	Positive	385.65	377	368	363	390	396	404
TATA STEEL LTD	Neutral	153.62	152	151	149	155	157	159
TECH MAHINDRA LT	Negative	1369.35	1354	1337	1314	1394	1417	1434
TIINDIA	Neutral	2699.65	2679	2660	2633	2726	2752	2772
TITAGARH RAIL SY	Positive	825.7	803	780	767	840	852	876
TITAN CO LTD	Positive	3127.55	3081	3033	2998	3164	3199	3247
TORRENT PHARMA	Positive	3247.7	3208	3168	3112	3305	3362	3402
TORRENT POWER	Positive	1552	1515	1476	1453	1577	1600	1639
TRENT LTD	Positive	5675.3	5607	5538	5466	5748	5820	5889
TVS MOTOR CO LTD	Negative	2476.05	2445	2413	2385	2505	2533	2565
ULTRATECH CEMENT	Neutral	11606.6	11292	10976	10797	11787	11966	12282

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	131.29	127	123	120	134	137	141
UNITED SPIRITS	Neutral	1430	1418	1405	1397	1438	1447	1459
UPL LTD	Neutral	651.25	640	629	623	658	665	676
VBL	Positive	544.5	538	531	523	552	559	566
VEDANTA LTD	Negative	439.5	432	425	413	452	465	471
VODAFONE IDEA LT	Positive	8.19	8	8	7	8	8	8
VOLTAS LTD	Negative	1352	1333	1315	1303	1363	1375	1393
WIPRO LTD	Negative	256.35	254	252	248	259	262	264
YES BANK	Positive	17.95	18	17	17	19	19	20

Gladiators Stocks: Open Recommendations

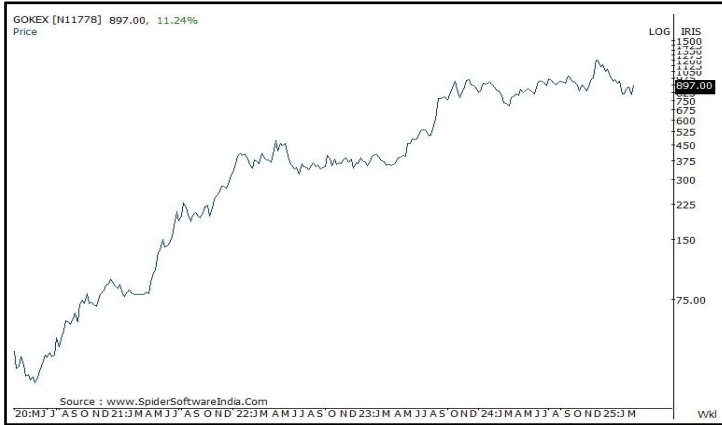
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
3-Apr-25	AB Capital	Buy	193	185-190	215	173	3 Months
3-Apr-25	Cochin Shipyard	Buy	1465	1400-1442	1630	1314	3 Months
24-Mar-25	PFC	Buy	421	408-420	470	384	3 Months
21-Mar-25	Engineers India	Buy	167	161-166	188	149	3 Months
20-Mar-25	Tata Steel	Buy	154	153-159	176	146	3 Months
3-Dec-24	SBI	Buy	780	830-852	950	787	3 Months

All the recommendations are in Cash segment

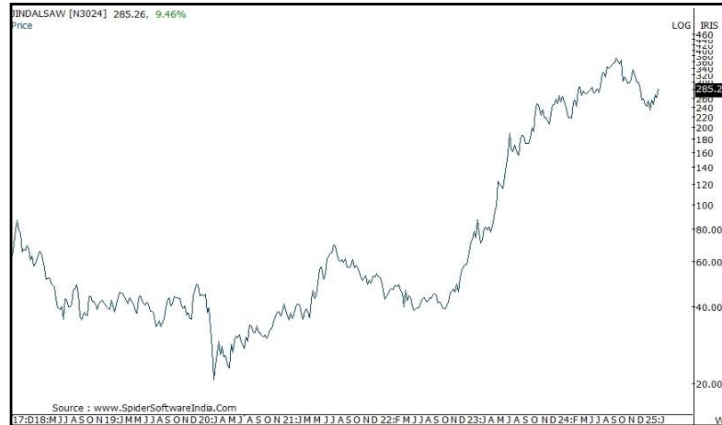
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Price history of last three years

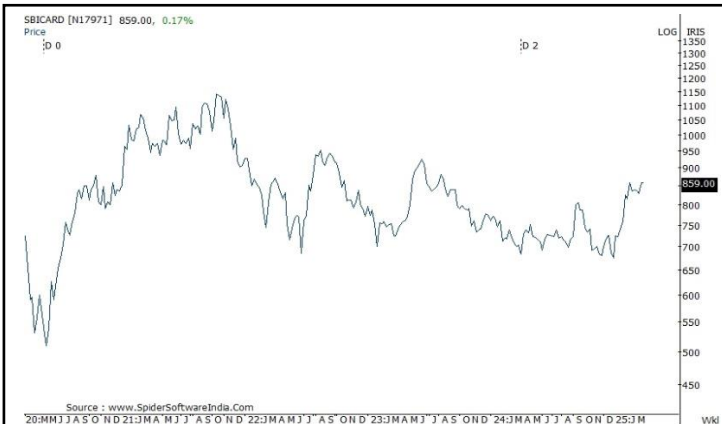
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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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