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24-Oct-25

MOSt Market Roundup

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24-Oct-25

Market Update

Nifty : 25,795.15 -96.25 (-0.37%) **Sensex : 84,211.88 -344.52 (-0.41%)**

- Equity benchmark Nifty slipped 0.5%, closing below the 25,800 mark, as investors booked profits after a strong six-session rally. Market sentiment turned cautious amid concerns over the U.S.-India trade deal, a rise in crude oil prices to a nearly six-month high of $66 per barrel, and foreign institutional investors (FIIs) turning net sellers by over ₹1,100 crore in the previous session.
- Additionally, traders adopted a wait-and-watch approach following the release of the domestic HSBC PMI data and ahead of the U.S. inflation report due later today. Banking stocks led the decline, with HDFC Bank accounting for nearly half of Nifty's losses. The Nifty IT, FMCG, and Auto indices also fell up to 1% amid profit booking.
- However, metal stocks bucked the trend, witnessing renewed buying interest on optimism around China's stimulus measures, which pushed base metal prices higher on the LME.
- The Sensex dropped 344 points (0.41%) to 84,211, while the Nifty ended 96 points (0.40%) lower at 25,795. Broader markets also ended weak, with the Nifty 500 advance-decline ratio at 2:3, reflecting widespread profit-taking.
- Among global markets, Asian and European markets advanced, supported by optimism ahead of a planned meeting between U.S. President Donald Trump and Chinese President Xi Jinping next week, which eased trade tensions, while investors awaited corporate earnings and U.S. inflation data.

Technical Outlook:

- Nifty opened on a positive note but failed to hold its opening levels and drifted lower throughout the day. Profit booking took some pause at 25700 zones and witnessed some consolidation in the last couple of hours. It formed a bearish candle on the daily frame with longer lower shadow indicating buying is intact at support levels.
- It formed a bearish candle on weekly frame with longer upper shadow and trimmed most of the early gains but continues to form higher highs from the last three weeks. Now it has to hold above 25700 zones for an up move towards 26000 then 26250 zones while supports can be seen at 25700 then 25600 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.63% at 25814 levels. Positive setup seen in Samman Capital, Hindalco, National Aluminium, VEDL, Cummins India, PNB Housing, Cholamandalam Investment, HFCL, Voltas and KFIN Technologies while weakness in Hindustan Unilever, Supreme Industries, Cipla, Colpal, Ultratech Cement, Adani Ports, Max Healthcare, Glenmark, Adani Enterprise and BHEL.
- On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 25500 then 25700 strike. Call writing is seen at 26000 then 25900 strike while Put writing is seen at 25700 then 25750 strike. Option data suggests a broader trading range in between 25300 to 26200 zones while an immediate range between 25500 to 26000 levels.

Today's News

24-Oct-25

- **Stallion India Fluorochemicals -** Company has started groundwork at its 10,000 metric tonne manufacturing facility in Bhilwara, Rajasthan.
- **October PMI -** HSBC Composite PMI falling to 59.9 from 61 in September. The Manufacturing PMI rose to 58.4 from 57.7, while the Services PMI declined to 58.8 from 60.9 a month earlier.
- **Federal Bank -** Company is set to issue 27 crore warrants worth Rs 6,196 crore on preferential basis. The bank will issue 27 crore warrants at Rs 227 a share to Blackstone. Blackstone is to get the right to nominate one Non-Executive Director once it holds at least 5% stake.
- **Thyrocare Founder Docon Sells 10% Stake for $76.2 Million -** Company's foununder firm Docon Technologies Pvt. sold about 10% stake in the company for 6.68 billion rupees ($76.2 million) through market trades on Friday.
- **Hyundai Motor India Opens Booking for New Version of Compact SUV -** Hyundai Motor India has opened bookings of the new version of its compact sport utility vehicle (SUV) Hyundai VENUE.
- **Bajaj Auto -** Company got Austrian takeover commission approval to acquire Pierer Mobility, KTM AG.

Global Market Update

- **Asian Market -** Asian stocks advanced, as confirmation of a meeting next week between US President Donald Trump and his Chinese counterpart Xi Jinping bolstered investor mood.
- **European Market -** European stocks rose as a planned meeting between Donald Trump and Xi Jinping next week eased trade concerns. Investors are also watching earnings and US inflation data. UK, Germany and France Index gain up to 0.5%.
- **Commodity -** Oil prices fall slightly after rallying on additional U.S sanctions on Russia's energy sector. Prices fall with Brent crude down 0.6% to $65.60 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,795	25,718	25,593	25,694	25,819	25,920	26,045	25,944
ADANIENT	2,506	2,498	2,462	2,484	2,519	2,541	2,577	2,555
ADANIPORTS	1,427	1,422	1,396	1,412	1,438	1,453	1,479	1,464
APOLLOHOSP	7,836	7,825	7,723	7,780	7,881	7,937	8,038	7,982
ASIANPAINT	2,502	2,486	2,478	2,490	2,498	2,510	2,519	2,507
AXISBANK	1,242	1,240	1,230	1,236	1,246	1,252	1,262	1,256
BAJAJ-AUTO	9,081	9,012	8,977	9,029	9,064	9,116	9,151	9,099
BAJAJFINSV	2,159	2,145	2,123	2,141	2,163	2,180	2,202	2,184
BAJFINANCE	1,089	1,087	1,080	1,085	1,092	1,096	1,103	1,099
BEL	422	420	418	420	422	424	426	424
BHARTIARTL	2,028	2,007	1,997	2,012	2,023	2,038	2,049	2,033
CIPLA	1,585	1,581	1,553	1,569	1,597	1,613	1,641	1,625
COALINDIA	394	391	389	391	393	396	398	395
DRREDDY	1,283	1,266	1,256	1,269	1,279	1,292	1,301	1,288
EICHERMOT	6,843	6,792	6,731	6,787	6,848	6,904	6,966	6,910
ETERNAL	327	324	321	324	327	329	332	330
GRASIM	2,844	2,823	2,794	2,819	2,848	2,873	2,902	2,877
HCLTECH	1,525	1,516	1,508	1,517	1,525	1,533	1,541	1,533
HDFCBANK	996	991	979	987	1,000	1,008	1,020	1,012
HDFCLIFE	736	734	727	731	738	743	750	746
HINDALCO	825	811	806	815	821	831	836	827
HINDUNILVR	2,515	2,475	2,415	2,465	2,525	2,575	2,634	2,584
ICICIBANK	1,378	1,368	1,362	1,370	1,376	1,384	1,389	1,382
INDIGO	5,766	5,695	5,645	5,705	5,755	5,815	5,865	5,805
INFY	1,524	1,518	1,503	1,514	1,528	1,539	1,553	1,543

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	418	413	412	415	416	419	421	418
JIOFIN	306	306	302	304	308	310	313	311
JSWSTEEL	1,139	1,132	1,121	1,130	1,141	1,150	1,160	1,151
KOTAKBANK	2,193	2,168	2,130	2,161	2,200	2,231	2,269	2,238
LT	3,905	3,898	3,872	3,888	3,914	3,931	3,957	3,940
M&M	3,618	3,615	3,589	3,604	3,630	3,644	3,670	3,655
MARUTI	16,267	16,200	16,074	16,170	16,297	16,393	16,520	16,423
MAXHEALTH	1,184	1,182	1,161	1,172	1,193	1,204	1,225	1,214
NESTLEIND	1,283	1,259	1,251	1,267	1,276	1,292	1,301	1,285
NTPC	340	338	335	338	340	343	346	343
ONGC	255	253	250	253	255	257	260	257
POWERGRID	289	287	284	287	289	291	293	291
RELIANCE	1,451	1,441	1,432	1,441	1,451	1,460	1,469	1,460
SBILIFE	1,845	1,832	1,815	1,830	1,847	1,862	1,879	1,864
SBIN	904	901	893	899	906	912	920	914
SHRIRAMFIN	717	711	705	711	717	723	729	723
SUNPHARMA	1,697	1,686	1,679	1,688	1,695	1,704	1,711	1,702
TATACONSUM	1,154	1,144	1,135	1,145	1,154	1,163	1,173	1,163
TATASTEEL	174	174	172	173	175	177	179	177
TCS	3,061	3,058	3,038	3,049	3,070	3,081	3,101	3,090
TECHM	1,454	1,450	1,439	1,446	1,457	1,464	1,475	1,468
TITAN	3,718	3,706	3,660	3,689	3,735	3,764	3,810	3,781
TMPV	404	401	397	400	404	408	412	409
TRENT	4,782	4,760	4,736	4,759	4,783	4,806	4,830	4,807
ULTRACEMCO	11,910	11,876	11,689	11,799	11,987	12,097	12,285	12,174
WIPRO	243	242	240	242	244	245	247	246

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