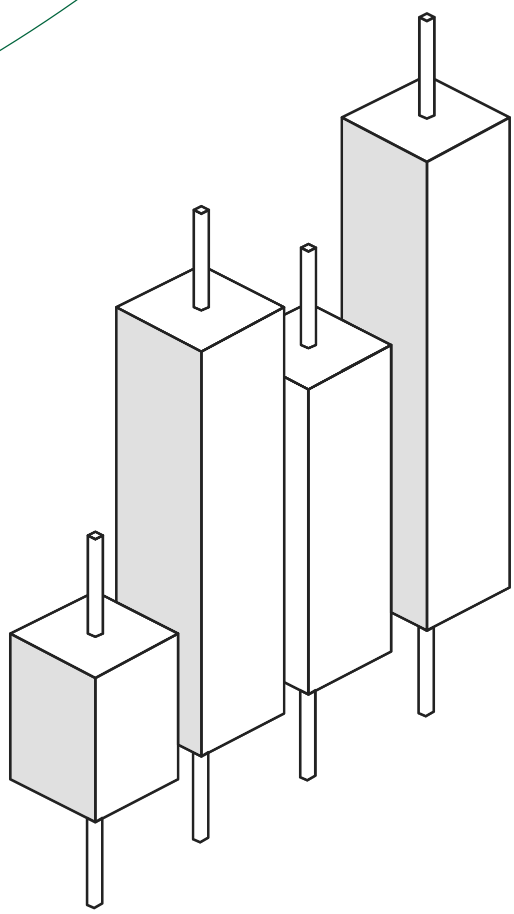
21 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



Indices Snapshot

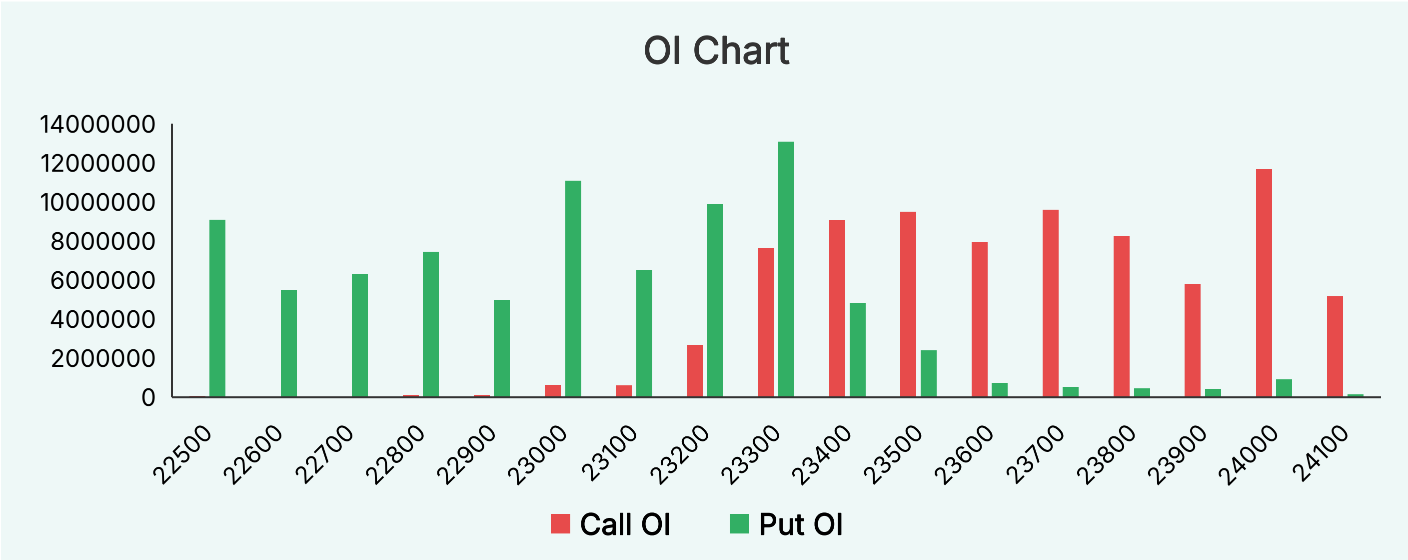
Nifty	18-09-2026	17-09-2026	Change	Change(%)
Spot	23,346.40	23,270.60	75.8	0.33%
Fut	23,379.90	23,333.40	46.5	0.20%
Open Int	1,76,70,380	1,78,21,830	-151450	-0.85%
Implication	SHORT COVERING			
BankNifty	**18-09-2026**	**17-09-2026**	**Change**	**Change(%)**
Spot	56,358.70	56,055.75	302.95	0.54%
Fut	56,539.00	56,310.00	229	0.41%
Open Int	20,49,420	21,25,020	-75600	-3.56%
Implication	SHORT COVERING			

Nifty Technical View

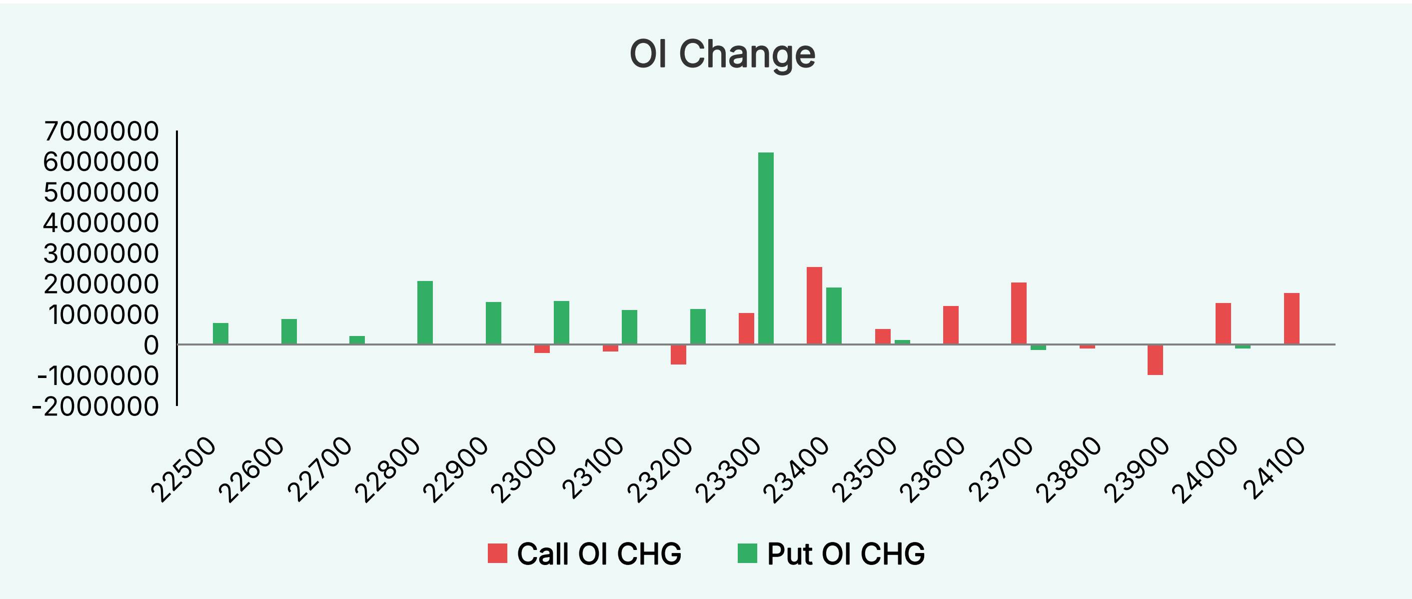
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,346.40	23,238.00	23,292.00	23,341.00	23,395.00	23,443.00
Banknifty	56,358.70	55,886.00	56,122.00	56,310.00	56,546.00	56,734.00
Sensex	74,294.96	74,006.00	74,150.00	74,439.00	74,584.00	74,873.00

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 23346 with a gain of 76 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 23280 level it would witness selling which would lead the index towards 23200-23100 levels. However, if index crosses above 23390 level it would witness pullback rally which would take the index towards 23480-23600.

NIFTY OPEN INTERST : WEEKLY EXPIRY 22 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 22 SEPTEMBER 2026



- India Volatility Index (VIX) changed by -7.36% and settled at 11.38.
- The Nifty Put Call Ratio (PCR) finally stood at 1.13 vs. 1.00 (17/09/2026) for 22 September 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 116.79 lacs followed by 23700 with 95.93 Lacs and that for Put was at 23300 with 130.81 lacs followed by 23000 with 110.75 lacs.
- The highest OI Change for Call was at 23400 with 25.38 lacs Increased and that for Put was at 23300 with 62.88 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500 - 23300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
UNOMINDA 29 Sep 2026	1242	3.06	6149550	13.47	1214.37	1258.77
ATHERENERG 29 Sep 2026	1610	4.01	4831875	11.76	1573.60	1629.20
ADANIPORTS 29 Sep 2026	1776.2	2.29	17174575	8.53	1745.13	1806.13
BPCL 29 Sep 2026	313.5	1.79	32668475	7.79	310.22	315.57
BHARTIARTL 29 Sep 2026	1856	1.09	53488800	7.36	1829.57	1886.47

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NESTLEIND 29 Sep 2026	1367.7	-0.81	9906000	10.89	1336.80	1394.90
TCS 29 Sep 2026	2095	-4.4	30124125	8.32	2065.70	2151.60
LTM 29 Sep 2026	4191.5	-0.98	4915200	7.33	4129.10	4245.40
TMPV 29 Sep 2026	302.85	-4.15	86000000	7.24	299.95	308.35
KPITTECH 29 Sep 2026	542.95	-2.85	10754675	4.99	527.75	558.60

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ABB 29 Sep 2026	7266	1.87	1653000	-2.47	7182.67	7336.67
MAZDOCK 29 Sep 2026	2255.4	2.88	4832775	-2.43	2216.30	2281.70
CDSL 29 Sep 2026	1390.3	2.81	11086975	-2.13	1362.53	1406.53
ADANIENSOL 29 Sep 2026	1439.9	3.54	22719825	-1.5	1404.93	1459.93
SIEMENS 29 Sep 2026	3838.1	1.63	3641225	-1.45	3780.33	3897.93

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FORCEMOT 29 Sep 2026	17700	-0.05	234000	-0.84	17488.67	17927.67
MANAPPURAM 29 Sep 2026	317.3	-0.22	70443000	-0.1	315.48	319.73
SWIGGY 29 Sep 2026	277.35	-0.04	91319350	-0.09	271.92	282.02

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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Contact Us

JAINAM HOUSE
Nr. Shardayatan School, Kargil Chowk, New Passport Office Road, Piplod, urat -7
0261 -6725319/09/10 | research@jainam.in

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