

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	09-12-2024	06-12-2024	Change	Change(%)
Spot	24,619.00	24,677.80	-58.8	-0.24%
Fut	24,698.60	24,783.25	-84.65	-0.34%
Open Int	1,14,48,850	1,14,70,050	-21200	-0.18%
Implication	LONG UNWINDING			
BankNifty	09-12-2024	06-12-2024	Change	Change(%)
Spot	53,407.75	53,509.50	-101.75	-0.19%
Fut	53,535.85	53,717.85	-182	-0.34%
Open Int	23,90,775	24,06,930	-16155	-0.67%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,619.00	24,510.00	24,564.00	24,635.00	24,689.00	24,760.00

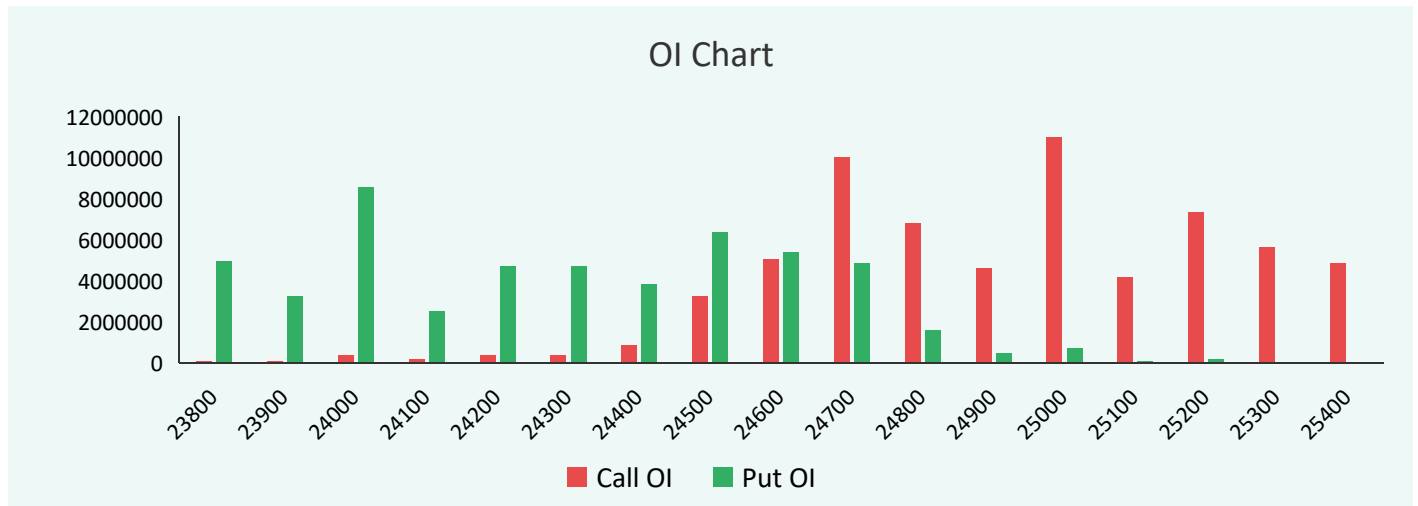
Nifty opened on a flat note and traded with negative bias throughout the session . Nifty closed at 24619 with a loss of 59 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24705 level it would witness buying which would lead the index towards 24800-24850 levels. Important Supports for the day is around 24580 However if index sustains below 24580 then it may witness profit booking which would take the index towards 24500-24400 levels.



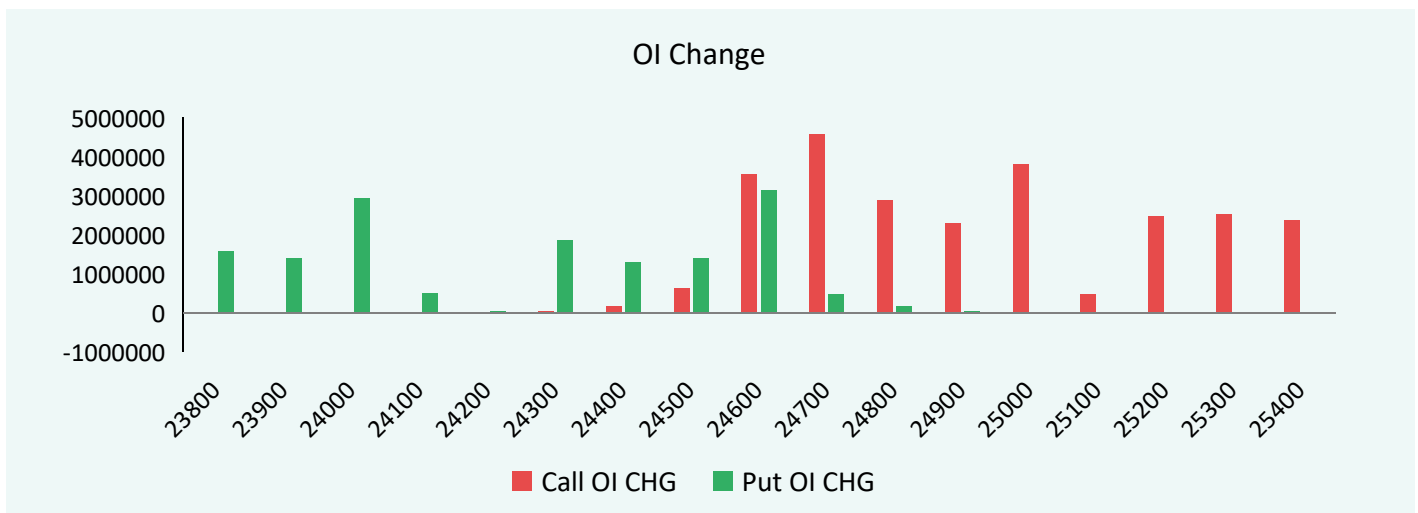
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 12 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 12 December, 2024



- India Volatility Index (VIX) changed by -0.07% and settled at 14.13.
- The Nifty Put Call Ratio (PCR) finally stood at 0.75 vs. 1.07 (06/12/2024) for 12 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 11.00 lacs followed by 24700 with 100.21 Lacs and that for Put was at 24000 with 85.39 lacs followed by 24500 with 63.73 lacs.
- The highest OI Change for Call was at 24700 with 4.58 lacs Increased and that for Put was at 24600 with 31.41 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24700– 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SUPREMEIND 26 Dec 2024	5054.5	6.06	321375	52.76	4854.97	5165.32
APLAPOLLO 26 Dec 2024	1626	2.88	1061900	46.85	1588.60	1650.30
DELHIVERY 26 Dec 2024	372.6	5.05	6008500	37.09	358.27	380.52
SJVN 26 Dec 2024	121.7	0.4	10664325	36.21	120.56	123.52
KALYANKJIL 26 Dec 2024	780.3	6.22	6002375	35.17	750.03	795.58

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODREJCP 26 Dec 2024	1126	-9.29	12438500	24.33	1094.52	1167.72
SYNGENE 26 Dec 2024	875.5	-5.31	7306000	22.38	855.70	905.20
DABUR 26 Dec 2024	508.45	-3.14	23612500	20.7	501.07	518.67
JSWENERGY 26 Dec 2024	677.5	-0.13	3399000	19.64	667.52	688.57
SONACOMS 26 Dec 2024	662.95	-1.22	1612000	16.85	656.88	673.28

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ESCORTS 26 Dec 2024	3550.55	0.22	1162150	-2.83	3523.93	3586.08
BSE 26 Dec 2024	5486	1.35	2083875	-2.59	5341.13	5625.43
MANAPPURAM 26 Dec 2024	172.14	2.18	63096000	-2.04	168.47	174.66
LTIM 26 Dec 2024	6426	0.56	2253300	-1.35	6357.47	6472.27
GRANULES 26 Dec 2024	578.6	0.21	17369000	-1.27	574.68	583.23

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CHAMBLFERT 26 Dec 2024	528.75	-3.09	9410700	-12.46	515.62	544.87
RBLBANK 26 Dec 2024	171.5	-2.28	57457500	-6.86	168.21	177.39
PVRINOX 26 Dec 2024	1488.05	-4.27	4945050	-2.92	1453.97	1545.02
SHREECEM 26 Dec 2024	26517.95	-1.35	320475	-1.66	26248.02	26861.82
M&M 26 Dec 2024	3055	-1.07	16109625	-1.13	3040.47	3078.17

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

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CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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