

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

## DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

### INDICES SNAPSHOT

| Nifty       | 03-10-2024     | 01-10-2024  | Change   | Change(%) |
|-------------|----------------|-------------|----------|-----------|
| Spot        | 25,266.95      | 25,796.90   | -529.95  | -2.05%    |
| Fut         | 25,478.15      | 25,969.25   | -491.1   | -1.89%    |
| Open Int    | 1,42,82,125    | 1,51,58,600 | -876475  | -5.78%    |
| Implication | LONG UNWINDING |             |          |           |
| BankNifty   | 03-10-2024     | 01-10-2024  | Change   | Change(%) |
| Spot        | 51,860.85      | 52,922.60   | -1061.75 | -2.01%    |
| Fut         | 52,405.90      | 53,381.20   | -975.3   | -1.83%    |
| Open Int    | 25,36,140      | 18,61,050   | 675090   | 36.27%    |
| Implication | SHORT BUILDUP  |             |          |           |

### NIFTY TECHNICAL VIEW

| INDEX       | NIFTY     | S2        | S1        | PIVOT     | R1        | R2        |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 25,266.95 | 24,970.00 | 25,118.00 | 25,379.00 | 25,528.00 | 25,788.00 |

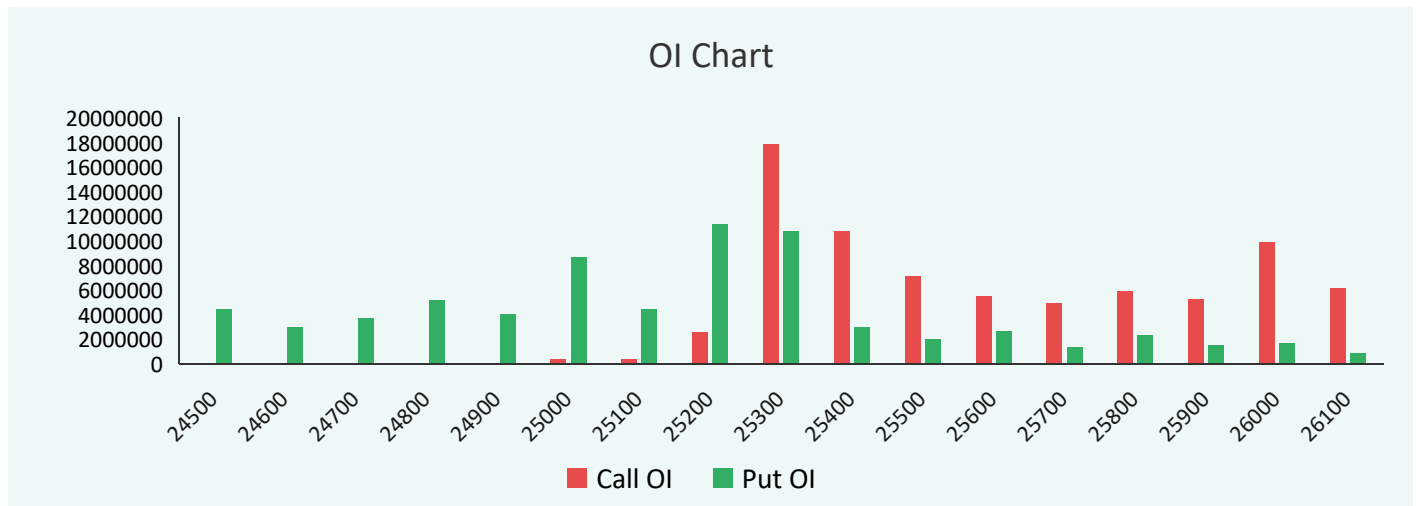
Nifty opened with downward gap and selling pressure throughout the session led it to close near day's low. Nifty closed at 25797 with a loss of 14 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24850 level it would witness selling which would lead the index towards 24900-24750 levels. However if index crosses above 25850 level it would witness pullback rally which would take the index towards 25800-25900.



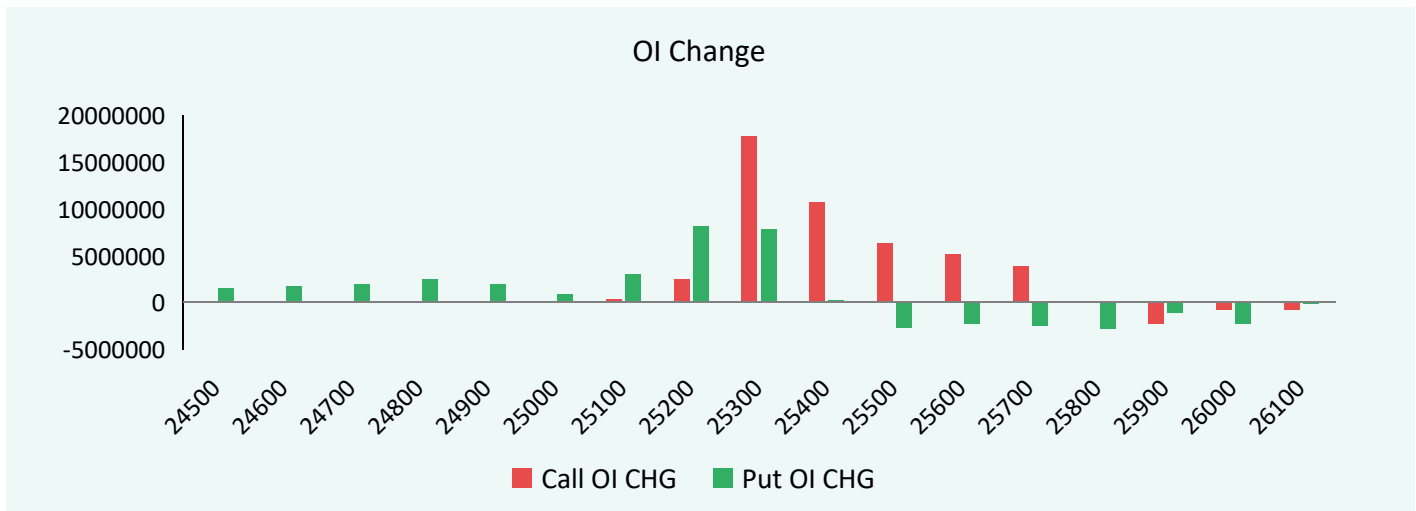
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 10 October 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 10 October, 2024



- India Volatility Index (VIX) changed by +9.86% and settled at 13.17.
- The Nifty Put Call Ratio (PCR) finally stood at 0.74 vs. 0.67 (03/10/2024) for 10 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25300 with 178.45 lacs followed by 25400 with 107.96 Lacs and that for Put was at 25200 with 113.11 lacs followed by 25300 with 107.43 lacs.
- The highest OI Change for Call was at 25300 with 177.59 lacs Increased and that for Put was at 25200 with 81.36 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25700– 24750 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

| SECURITIES             | LTP     | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|---------|-----------|----------|---------------|------------------|------------|
|                        |         |           |          |               | SUPPORT          | RESISTANCE |
| GRANULES 31 Oct 2024   | 597     | 2.16      | 17306000 | 52.02         | 567.22           | 595.07     |
| POLYCAB 31 Oct 2024    | 7375.15 | 0.1       | 2271375  | 7.32          | 7091.68          | 7533.98    |
| LALPATHLAB 31 Oct 2024 | 3455.05 | 0.53      | 691500   | 7.21          | 3359.77          | 3482.67    |
| MUTHOOTFIN 31 Oct 2024 | 1978    | 0.45      | 5042950  | 5.95          | 1947.45          | 2008.10    |
| JINDALSTEL 31 Oct 2024 | 1054.85 | 0.99      | 20175000 | 5.36          | 1028.07          | 1057.37    |

## TOP 5 - SHORT BUILDUP

| SECURITIES             | LTP    | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
|                        |        |           |          |               | SUPPORT          | RESISTANCE |
| DABUR 31 Oct 2024      | 585.15 | -6.19     | 22008750 | 29.24         | 616.27           | 630.12     |
| BALRAMCHIN 31 Oct 2024 | 671.1  | -1.53     | 7713600  | 24.09         | 659.27           | 696.27     |
| AXISBANK 31 Oct 2024   | 1188.5 | -3.92     | 52751250 | 14.87         | 1231.17          | 1248.52    |
| BATAINDIA 31 Oct 2024  | 1379.5 | -4.12     | 3431250  | 14.79         | 1431.47          | 1449.77    |
| RELIANCE 31 Oct 2024   | 2839.1 | -3.9      | 65189750 | 12.9          | 2936.90          | 2980.85    |

## TOP 5 - SHORT COVERING

| SECURITIES            | LTP     | CHANGE(%) | OI        | OI CHANGE (%) | INTRADAY - RANGE |            |
|-----------------------|---------|-----------|-----------|---------------|------------------|------------|
|                       |         |           |           |               | SUPPORT          | RESISTANCE |
| PETRONET 31 Oct 2024  | 366.2   | 5.64      | 36444000  | -4.79         | 343.42           | 348.67     |
| COLPAL 31 Oct 2024    | 3861.45 | 0.28      | 2784600   | -1.69         | 3803.37          | 3877.27    |
| TATASTEEL 31 Oct 2024 | 168.5   | 0.31      | 245124000 | -0.89         | 165.79           | 170.13     |
| MARICO 31 Oct 2024    | 702.85  | 0.5       | 16024800  | -0.69         | 691.33           | 705.23     |
|                       |         |           |           |               | #N/A             | #N/A       |

### TOP 5 - LONG UNWINDING

| SECURITIES             | LTP     | CHANGE(%) | OI       | OI CHANGE (%) | INTRADAY - RANGE |            |
|------------------------|---------|-----------|----------|---------------|------------------|------------|
|                        |         |           |          |               | SUPPORT          | RESISTANCE |
| NIFTYNXT50 25 Oct 2024 | 76389.1 | -1.39     | 20520    | -7.9          | 77216.68         | 77666.63   |
| JKCEMENT 31 Oct 2024   | 4584.65 | -1.54     | 712125   | -5.57         | 4632.08          | 4687.18    |
| GUJGASLTD 31 Oct 2024  | 614.75  | -0.92     | 8020000  | -5.06         | 616.27           | 625.97     |
| IGL 31 Oct 2024        | 556.65  | -1.17     | 11279125 | -3.96         | 556.67           | 571.12     |
| BSOFT 31 Oct 2024      | 593.35  | -0.86     | 16509000 | -3.19         | 591.10           | 608.00     |

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

|   |  |  |  |
|---|--|--|--|
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