

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	12-11-2024	08-11-2024	Change	Change(%)
Spot	24,141.30	24,148.20	-6.9	-0.03%
Fut	24,223.00	24,219.85	3.15	0.01%
Open Int	1,14,25,550	1,13,96,400	29150	0.26%
Implication	SHORT BUILDUP			
BankNifty	12-11-2024	08-11-2024	Change	Change(%)
Spot	51,876.75	51,561.20	315.55	0.61%
Fut	52,075.00	51,788.55	286.45	0.55%
Open Int	26,46,300	26,84,280	-37980	-1.41%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,141.30	23,829.00	23,985.00	24,161.00	24,317.00	24,493.00

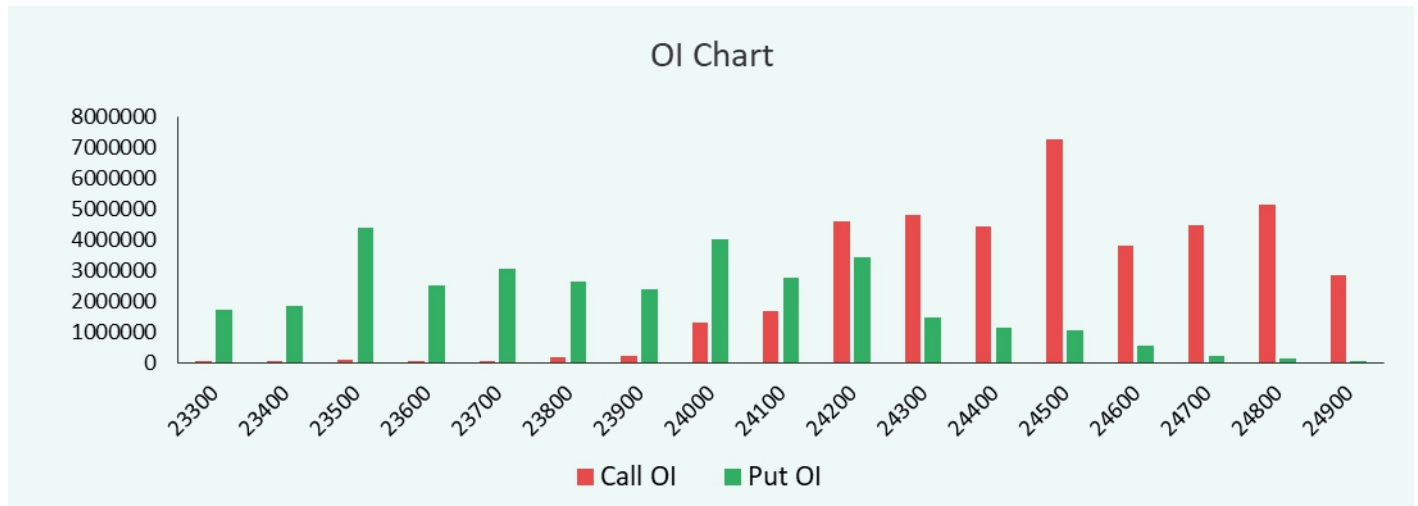
Nifty opened on a flat note and witnessed buying momentum in initial hours. However selling pressure at higher levels dragged it lower to close near day's low. Nifty closed at 24141 with a loss of 7 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24000 level it would witness selling which would lead the index towards 23900-23800 levels. However if index crosses above 24350 level it would witness pullback rally which would take the index towards 24430-24550.



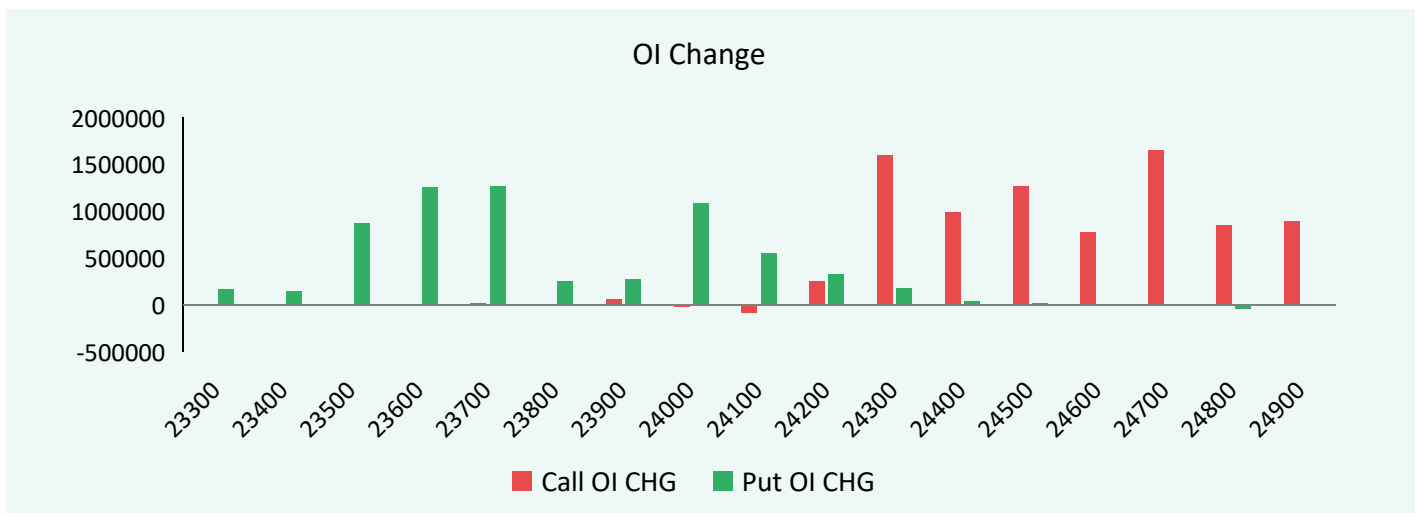
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 14 November 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 14 November, 2024



- India Volatility Index (VIX) changed by -1.73% and settled at 14.22.
- The Nifty Put Call Ratio (PCR) finally stood at 0.73 vs. 0.69 (08/11/2024) for 14 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 72.55 lacs followed by 24800 with 51.24 Lacs and that for Put was at 23500 with 43.79 lacs followed by 24000 with 39.91 lacs.
- The highest OI Change for Call was at 24700 with 16.51 lacs Increased and that for Put was at 23700 with 12.62 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200– 24000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PIIND 28 Nov 2024	4616.9	1.01	1257500	10.26	3351.67	3392.32
FEDERALBNK 28 Nov 2024	208	0.51	57860000	4.61	508.32	521.47
OFSS 28 Nov 2024	11938.05	3.54	732200	4.23	1880.23	1930.03
COFORGE 28 Nov 2024	8072	1.27	2115225	4.2	508.28	517.43
HINDALCO 28 Nov 2024	658.3	0.99	52698800	3.98	5726.43	5867.18

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASIANPAINT 28 Nov 2024	2538.25	-8.26	14889400	18.72	3247.90	3340.40
AARTIIND 28 Nov 2024	441	-7.37	20482000	17.77	585.27	599.37
SHREECEM 28 Nov 2024	24346.95	-0.64	355350	11.68	791.97	808.17
JUBLFOOD 28 Nov 2024	605.2	-0.32	17716250	11.4	1023.47	1039.37
BRITANNIA 28 Nov 2024	5417.05	-6.23	3028400	11.21	366.35	374.80

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ABB 28 Nov 2024	7243	2.49	1638750	-7.45	8195.70	8428.55
ASHOKLEY 28 Nov 2024	222.37	0.7	70405000	-5.66	235.50	243.50
SBIN 28 Nov 2024	849.85	0.44	116939250	-3.47	1839.53	1873.03
MANAPPURAM 28 Nov 2024	152.57	1.79	59868000	-3.4	325.32	333.92
ABBOTINDIA 28 Nov 2024	28847.75	0.75	106480	-3.39	29079.85	29478.35

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PAGEIND 28 Nov 2024	47334.4	-1.24	172740	-3.94	291.70	299.80
INDHOTEL 28 Nov 2024	729.7	-0.82	21504000	-1.96	556.67	571.12
COROMANDEL 28 Nov 2024	1743.55	-0.66	2491650	-1.82	920.72	931.27
AUROPHARMA 28 Nov 2024	1288.2	-3.51	13922700	-1.6	1421.85	1478.35
IPCALAB 28 Nov 2024	1528	-1.84	1840800	-1.36	179.00	182.66

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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