

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES  
SNAPSHOT

Nifty	25-07-2025	24-07-2025	Change	Change(%)
Spot	24,837.00	25,062.10	-225.1	-0.90%
Fut	24,846.80	25,095.40	-248.6	-0.99%
Open Int	1,26,99,225	1,29,63,825	-264600	-2.04%
Implication	LONG UNWINDING			
BankNifty	25-07-2025	24-07-2025	Change	Change(%)
Spot	56,528.90	57,066.05	-537.15	-0.94%
Fut	56,539.40	57,117.60	-578.2	-1.01%
Open Int	19,97,065	18,30,675	166390	9.09%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,680.90	24,496.00	24,589.00	24,739.00	24,831.00	24,982.00

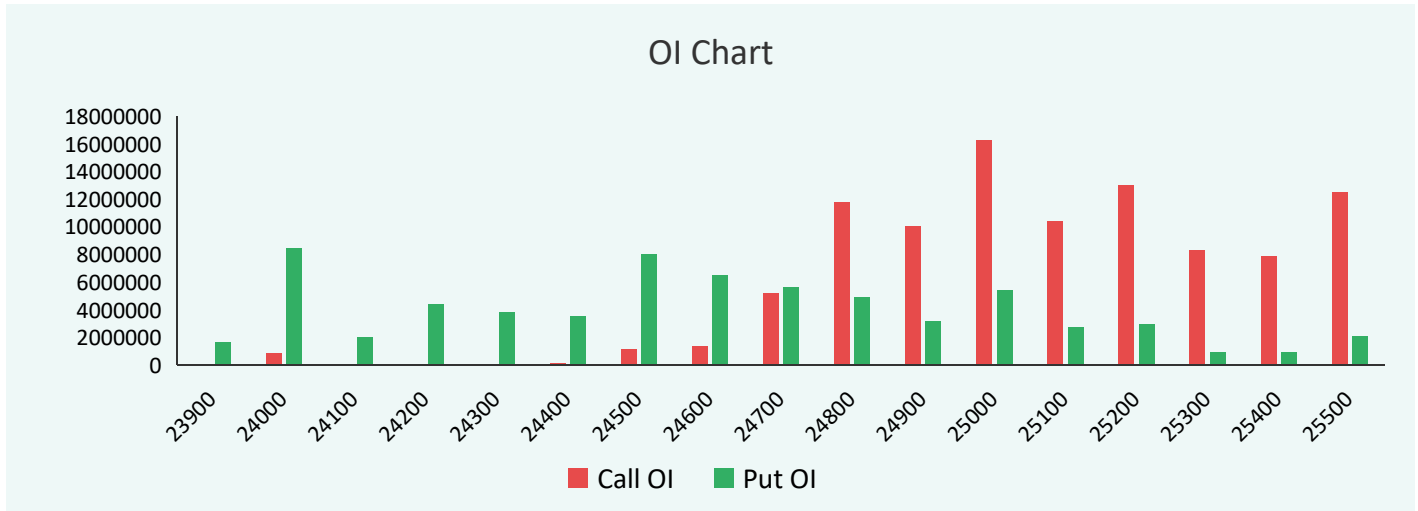
Nifty opened with a downward gap and witnessed bounce back in initial hours. However, selling pressure in second half dragged index lower to close near the day's low.. Nifty closed at 24681 with a loss of 156 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24640 level it would witness selling which would lead the index towards 24550-24500 levels. However, if index crosses above 24750 level it would witness pullback rally which would take the index towards 24800-24850



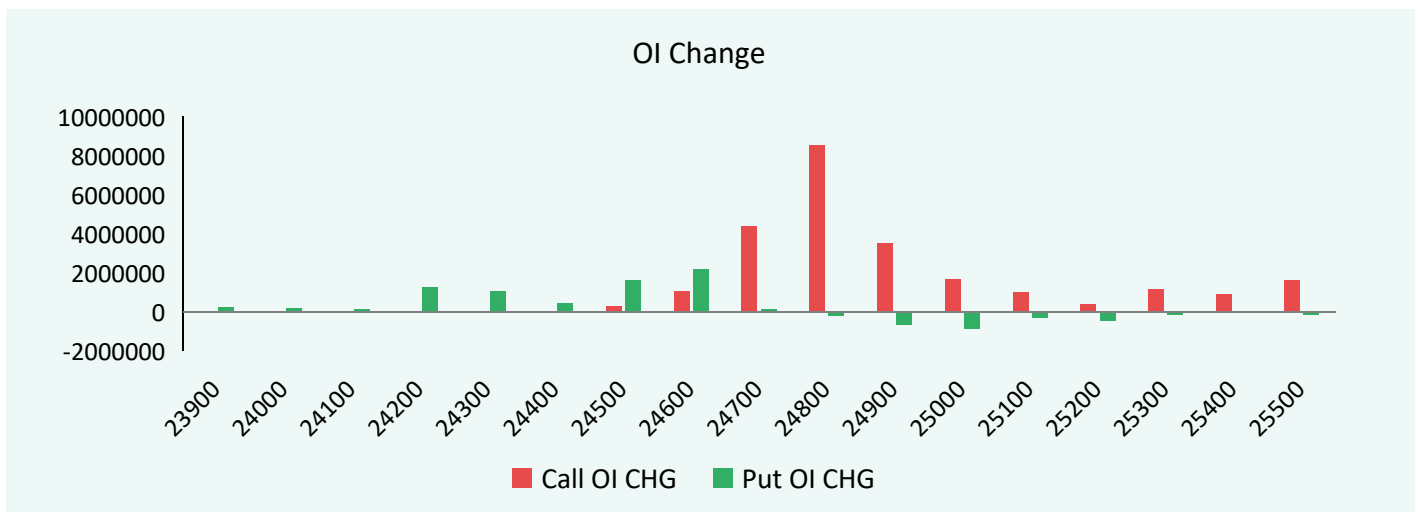
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 31 JULY 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 31 JULY 2025



- India Volatility Index (VIX) changed by 7.05% and settled at 12.07.
- The Nifty Put Call Ratio (PCR) finally stood at 0.53 vs. 0.58 (25/07/2025) for 31 July, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 162.05 lacs followed by 25200 with 129.78 Lacs and that for Put was at 24000 with 84.55 lacs followed by 24500 with 79.58 lacs.
- The highest OI Change for Call was at 24800 with 85.24 lacs Increased and that for Put was at 24600 with 21.79 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24800– 24500 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CIPLA 31 Jul 2025	1571.2	2.27	11880750	16.22	1536.97	1591.67
SBILIFE 31 Jul 2025	1847.8	0.75	7364250	13.98	1828.53	1862.63
POLICYBZR 31 Jul 2025	1786.3	0.2	8734250	11.14	1743.17	1824.67
SUNPHARMA 31 Jul 2025	1702	0.18	18681600	11.13	1694.23	1710.23
CROMPTON 31 Jul 2025	331.65	0.88	36230400	8.78	327.02	335.17

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NAUKRI 31 Jul 2025	1411.8	-1.76	12713250	12.21	1385.00	1435.40
ADANIPTS 31 Jul 2025	1377.8	-1.2	21281900	9.74	1366.73	1397.23
M&M 31 Jul 2025	3216.8	-0.87	21164600	9.26	3194.60	3249.50
HCLTECH 31 Jul 2025	1469.6	-1.58	15616650	9.08	1455.13	1494.53
TITAN 31 Jul 2025	3392.8	-1.92	9874200	7.93	3363.83	3438.93

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRFC 31 Jul 2025	131.36	0.04	29490750	-23.38	129.56	133.98
HEROMOTOCO 31 Jul 2025	4290.6	1.75	4906950	-22.45	4225.87	4330.17
DELHIVERY 31 Jul 2025	428.5	0.46	9333350	-21.34	422.55	435.25
HFCL 31 Jul 2025	76.46	0.76	51200100	-20.15	74.94	78.57
OFSS 31 Jul 2025	8655.5	0.56	823950	-18.57	8496.00	8787.50

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IREDA 31 Jul 2025	150.16	-2.09	23332350	-32.79	147.75	154.25
BLUESTARCO 31 Jul 2025	1744.9	-0.41	964600	-30.77	1728.77	1762.27
ASTRAL 31 Jul 2025	1410.4	-2.25	3788875	-25.19	1396.63	1437.93
CDSL 31 Jul 2025	1527	-5.28	5843925	-21.82	1498.40	1576.50
SJVN 31 Jul 2025	94.85	-0.27	18758875	-20.73	93.57	96.75

Used Terminology :-

• India VIX

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• PCR Ratio

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• Open Interest

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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