

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	29-10-2024	28-10-2024	Change	Change(%)
Spot	24,456.15	24,339.15	117	0.48%
Fut	24,470.10	24,348.45	121.65	0.50%
Open Int	1,04,11,475	1,27,30,425	-2318950	-18.22%
Implication	SHORT COVERING			
BankNifty	25-10-2024	24-10-2024	Change	Change(%)
Spot	52,283.90	51,259.30	1024.6	2.00%
Fut	52,305.10	51,327.35	977.75	1.90%
Open Int	16,60,830	23,42,205	-681375	-29.09%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,456.15	24,017.00	24,237.00	24,361.00	24,580.00	24,704.00

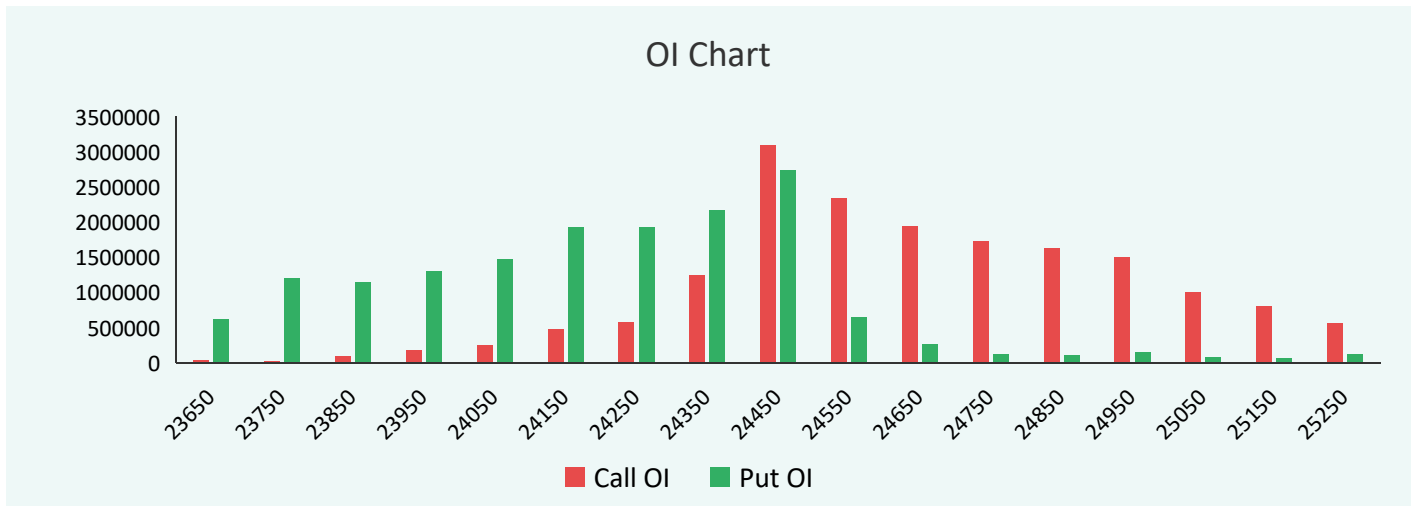
Nifty opened on a flat note and witnessed selling pressure in the initial half of the day. However later hour buying led index to end on a positive note.. Nifty closed at 24456 with a gain of 117 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levelsThe chart pattern suggests that if Nifty crosses and sustains above 24500 level it would witness buying which would lead the index towards 24600-24650 levels. Important Supports for the day is around 24100 However if index sustains below 24100 then it may witness profit booking which would take the index towards 24000-23900 levels.



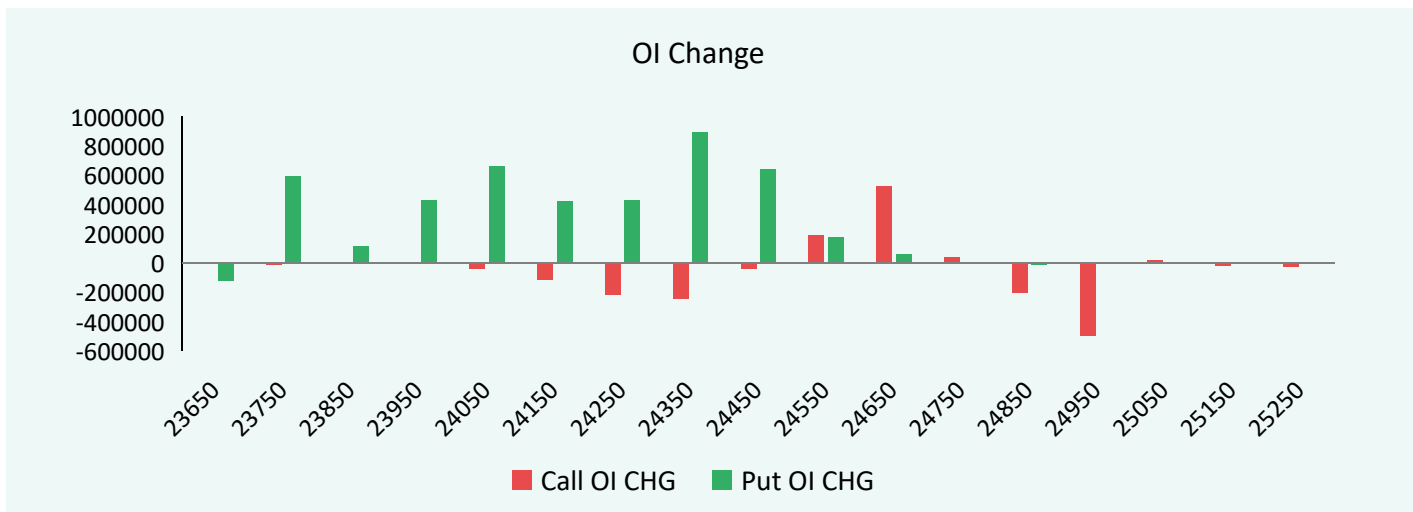
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 31 October 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 31 October, 2024



- India Volatility Index (VIX) changed by -1.57% and settled at 14.51.
- The Nifty Put Call Ratio (PCR) finally stood at 0.93 vs. 0.85 (28/10/2024) for 31 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24450 with 30.93 lacs followed by 24550 with 23.45 Lacs and that for Put was at 24450 with 27.41 lacs followed by 24350 with 21.75 lacs.
- The highest OI Change for Call was at 24650 with 5.22 lacs Increased and that for Put was at 24350 with 8.94 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24100 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FINNIFTY 29 Oct 2024	24362.05	1.96	138025	153.14	#N/A	#N/A
BANKBARODA 31 Oct 2024	254.9	2.07	144278550	22.02	249.00	252.71
AXISBANK 31 Oct 2024	1184.75	1.14	43250000	14.67	1231.17	1248.52
HDFC AMC 31 Oct 2024	4424.9	2.05	2947950	12.15	4351.57	4451.17
HDFCBANK 31 Oct 2024	1747.6	0.75	93644100	11.86	1728.63	1750.08

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TORNTPHARM 31 Oct 2024	3200.9	-3.24	1381750	30.42	3364.37	3434.37
GODREJPROP 31 Oct 2024	2941.5	-1	3262275	17.03	3215.68	3310.63
SYNGENE 31 Oct 2024	849.75	-2.86	5130000	16.72	903.42	919.07
TVSMOTOR 31 Oct 2024	2451.15	-0.48	7264600	13.74	2837.20	2892.95
CIPLA 31 Oct 2024	1477.05	-1.83	11625900	11.19	1665.02	1681.97

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATACHEM 31 Oct 2024	1097.85	0.29	3315950	-30.89	1107.60	1163.15
PEL 31 Oct 2024	1086.7	1.22	3702750	-30.2	1099.28	1129.98
IGL 31 Oct 2024	417.4	2.96	5732375	-28.83	556.67	571.12
LICHSGFIN 31 Oct 2024	642.25	3.71	9435000	-28.59	659.10	670.35
CANFINHOME 31 Oct 2024	866.65	1.93	2016300	-27.92	882.97	913.17

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BATAINDIA 31 Oct 2024	1361.3	-0.95	1174875	-33.89	1431.47	1449.77
JSWSTEEL 31 Oct 2024	960.55	-0.55	10459125	-23.2	1023.47	1039.37
PVRINOX 31 Oct 2024	1528	-0.42	2524621	-21.42	1641.38	1673.68
BALKRISIND 31 Oct 2024	2893.4	-1.22	1058100	-18.99	3053.45	3130.60
TATACOMM 31 Oct 2024	1789.05	-0.03	3022000	-18.93	2140.38	2194.43

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

<b>Kiran Jani</b> Research head (Technical)		<b>Vaishali Patel</b> Sr.Research Analyst (Technical)	
<b>Ashish Maurya</b> Jr.Research Analyst (Technical)	<b>Bhargav Rajngrej</b> Jr.Research Analyst (Technical)	<b>Maan Thakkar</b> Jr.Research Analyst (Technical)	<b>Saikumar Kokkula</b> Jr.Research Analyst (Technical)

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## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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