

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	19-12-2024	18-12-2024	Change	Change(%)
Spot	23,951.70	24,198.85	-247.15	-1.02%
Fut	24,021.50	24,257.35	-235.85	-0.97%
Open Int	1,09,73,600	1,11,08,600	-135000	-1.22%
Implication	LONG UNWINDING			
BankNifty	19-12-2024	18-12-2024	Change	Change(%)
Spot	51,575.70	52,139.55	-563.85	-1.08%
Fut	51,763.40	52,304.20	-540.8	-1.03%
Open Int	23,15,265	23,61,255	-45990	-1.95%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,951.70	23,808.00	23,880.00	23,942.00	24,014.00	24,077.00

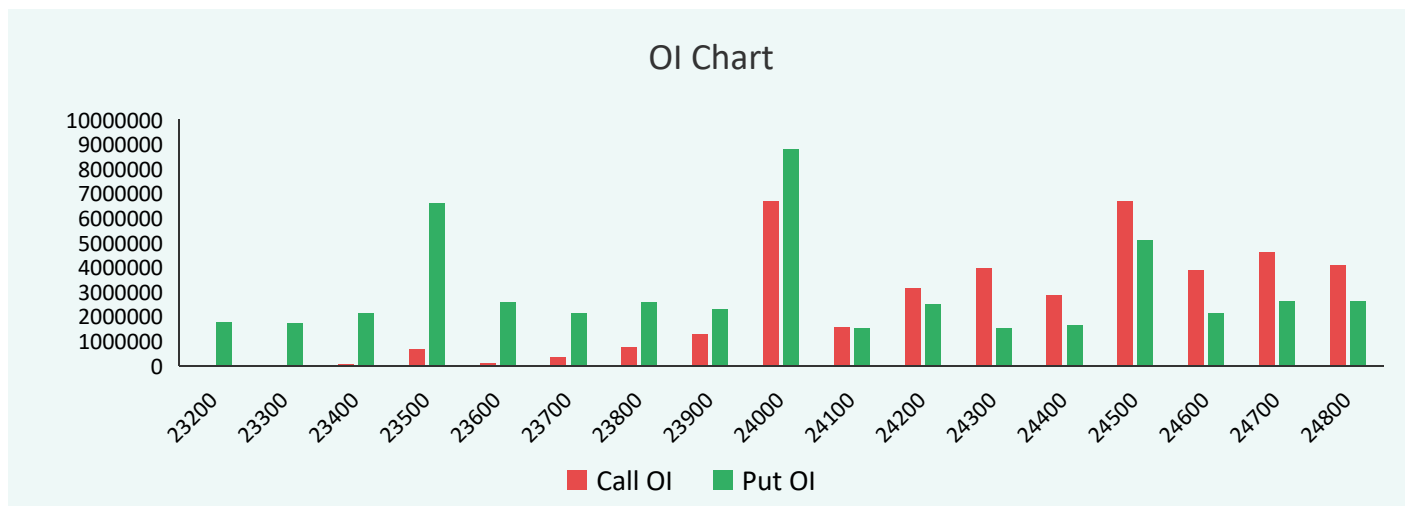
Nifty opened with a downward gap and witnessed pullback rally at lower levels however selling pressure at higher levels dragged index to close in negative territory . Nifty closed at 23952 with a loss of 247 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23900 level it would witness selling which would lead the index towards 23800-23700 levels. However, if index crosses above 24000 level it would witness pullback rally which would take the index towards 24100-24200.



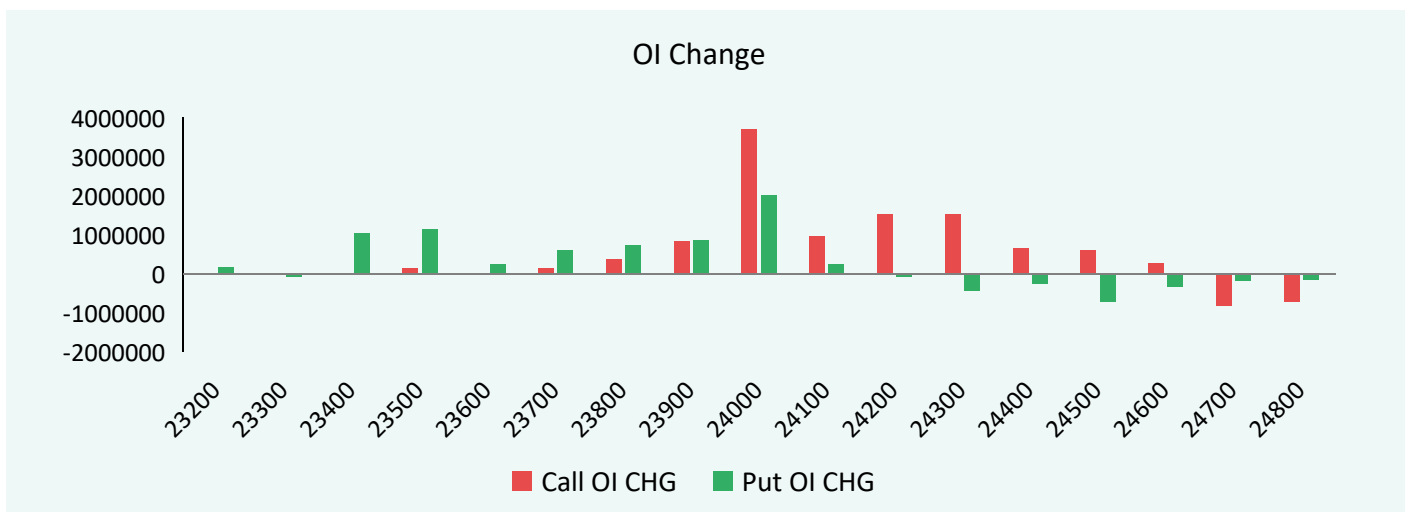
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 26 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 26 December, 2024



- India Volatility Index (VIX) changed by 1.86% and settled at 14.64.
- The Nifty Put Call Ratio (PCR) finally stood at 0.81 vs. 0.38 (18/12/2024) for 26 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 67.06 lacs followed by 24500 with 67.03 Lacs and that for Put was at 24000 with 87.99 lacs followed by 23500 with 66.15 lacs.
- The highest OI Change for Call was at 24000 with 37.06 lacs Increased and that for Put was at 24000 with 20.10 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 24300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DRREDDY 26 Dec 2024	1318.95	3.76	11746875	15.04	1284.60	1338.85
WIPRO 26 Dec 2024	313.35	0.24	62982000	12.89	305.27	317.62
TATAELXSI 26 Dec 2024	7255	0.18	598600	12.27	7125.25	7352.35
OFSS 26 Dec 2024	12790.45	3.44	661150	11.29	12235.23	13107.03
TIINDIA 26 Dec 2024	3791.7	1.06	495450	10.21	3706.60	3839.20

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTIM 26 Dec 2024	6230	-5.38	2337750	23.82	6165.37	6337.32
KEI 26 Dec 2024	4296.2	-0.5	288000	21.98	4209.85	4348.85
ABB 26 Dec 2024	7342.55	-4.3	1565500	13.92	7235.35	7548.40
PIDILITIND 26 Dec 2024	2984.35	-2.51	2653000	10.69	2959.10	3033.45
ULTRACEMCO 26 Dec 2024	11631.6	-1.14	2206500	9.29	11545.93	11736.08

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GUJGASLTD 26 Dec 2024	507.5	1.11	5747500	-5.97	495.70	514.60
NMDC 26 Dec 2024	214.58	0.39	64197000	-4.24	210.59	217.25
CHAMBLFERT 26 Dec 2024	527.45	0.7	8607000	-3.49	515.30	533.80
LAURUSLABS 26 Dec 2024	573.55	0.98	22560700	-2.28	564.45	579.45
BANDHANBNK 26 Dec 2024	164.45	0.23	83036800	-2.26	161.36	166.47

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CANFINHOME 26 Dec 2024	771.05	-0.62	5067075	-6.71	763.40	776.60
DELHIVERY 26 Dec 2024	356.2	-3.07	9125600	-4.38	351.08	363.23
SJVN 26 Dec 2024	114.48	-0.39	12719700	-3.89	112.55	115.80
ANGELONE 26 Dec 2024	3052.25	-2.21	2230400	-3.34	3005.30	3115.70
ABFRL 26 Dec 2024	291.05	-0.92	55003000	-2.58	283.48	295.88

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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