

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	17-03-2026	16-03-2026	Change	Change(%)
Spot	23,581.15	23,408.80	172.35	0.74%
Fut	23,613.00	23,429.20	183.8	0.78%
Open Int	1,81,55,540	1,89,20,655	-765115	-4.04%
Implication	SHORT COVERING			
BankNifty	17-03-2026	16-03-2026	Change	Change(%)
Spot	54,876.00	54,413.40	462.6	0.85%
Fut	55,008.80	54,556.80	452	0.83%
Open Int	22,00,620	22,19,910	-19290	-0.87%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,408.80	22,742.00	23,075.00	23,289.00	23,622.00	23,835.00

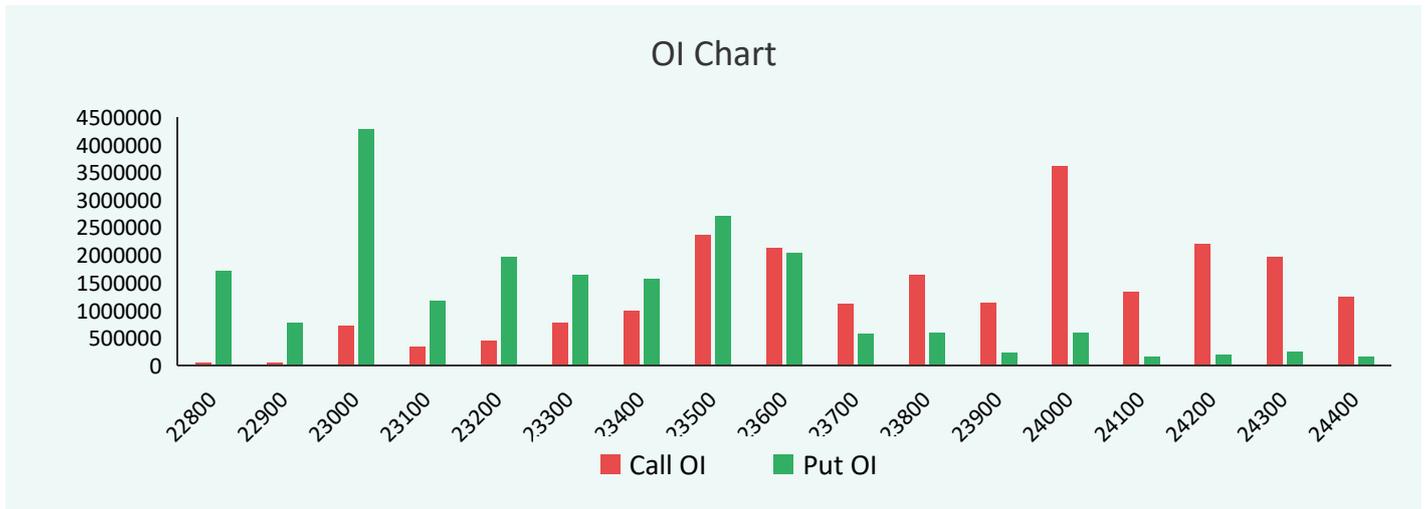
Nifty opened on a flat note and witnessed extreme volatility on either side for most part of the session. However later hour buying momentum pulled index higher to end on a positive note. Nifty closed at 23581 with a gain of 172 points. On the daily chart the index has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 23340 level it would witness selling which would lead the index towards 23230-23100 levels. However, if index crosses above 23650 level it would witness pullback rally which would take the index towards 23750-23840.



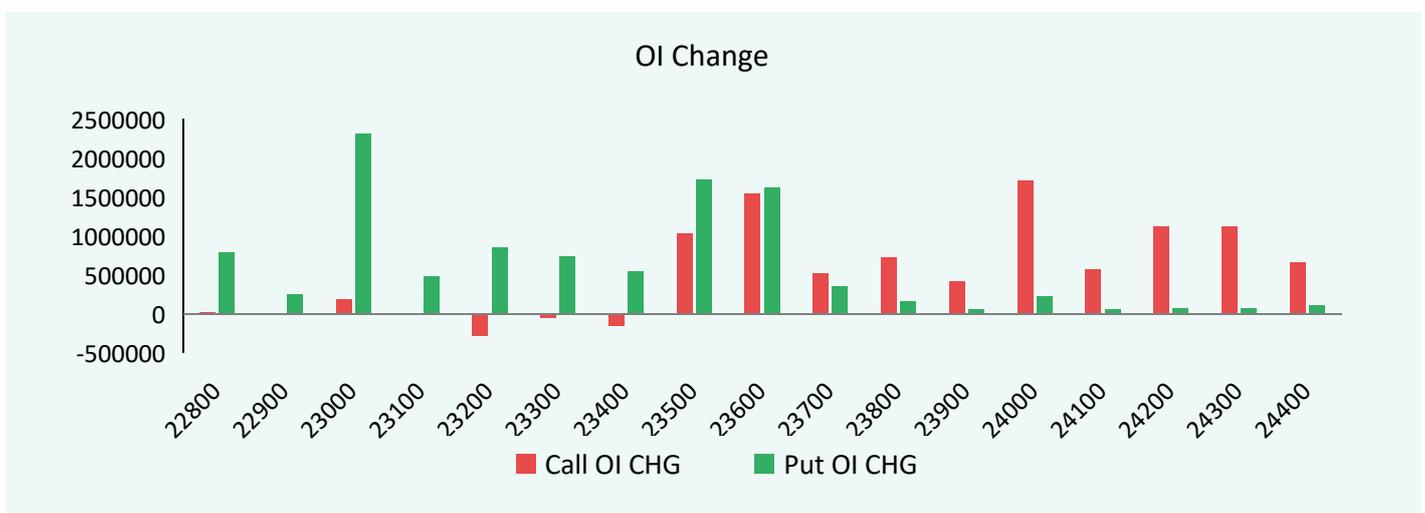
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 March 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 March 2026



- India Volatility Index (VIX) changed by -8.39% and settled at 19.79.
- The Nifty Put Call Ratio (PCR) finally stood at 0.97 vs. 1.03 (16/03/2026) for 24 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 36.06 lacs followed by 23500 with 23.52 Lacs and that for Put was at 23000 with 42.80 lacs followed by 23500 with 27.03 lacs.
- The highest OI Change for Call was at 24000 with 17.11 lacs Increased and that for Put was at 23000 with 23.16 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23600 - 23500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PREMIERENE 30 Mar 2026	806.95	2.52	8981500	7.79	785.37	828.77
NYKAA 30 Mar 2026	238.05	0.15	46262500	6.51	234.37	242.37
FORTIS 30 Mar 2026	822.75	1.72	12782075	6.42	804.27	834.62
HDFC AMC 30 Mar 2026	2394.3	0.81	6498600	6.24	2368.53	2417.03
SRF 30 Mar 2026	2496.2	2.01	3910800	5.86	2455.70	2521.00

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PERSISTENT 30 Mar 2026	4536	-1.16	4508600	9.53	4459.20	4628.60
BPCL 30 Mar 2026	301.2	-1.54	51513925	8.8	298.15	304.90
HINDPETRO 30 Mar 2026	347.3	-2.16	54002700	7.46	340.67	354.47
LODHA 30 Mar 2026	850.95	-0.06	10620450	7.13	837.33	861.48
ANGELONE 30 Mar 2026	216.6	-0.32	33637500	6.5	213.39	220.25

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KPITTECH 30 Mar 2026	653.05	2.95	7725650	-5.53	633.65	664.90
IRFC 30 Mar 2026	96.91	0.39	56962750	-3.05	95.71	97.75
IREDA 30 Mar 2026	116.35	1.1	53902800	-2.48	114.49	117.53
MUTHOOTFIN 30 Mar 2026	3435	2.24	3454000	-2.48	3370.00	3468.30
NATIONALUM 30 Mar 2026	395.6	5.96	45348750	-2.07	379.30	403.90

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATATECH 30 Mar 2026	526	-0.78	9686400	-0.57	520.32	532.32
INOXWIND 30 Mar 2026	78.61	-0.03	95238000	-0.53	77.49	79.52
WIPRO 30 Mar 2026	191.4	-1.79	155706000	-0.32	187.66	195.06
BANDHANBNK 30 Mar 2026	159.61	-2.06	89438400	-0.07	157.26	162.96

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



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