

Daily Research Report



Dt.: 4<sup>th</sup> Mar, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	9,846.33	14,634.62	-4,788.29
DII	17,344.39	8,553.69	+8,790.70

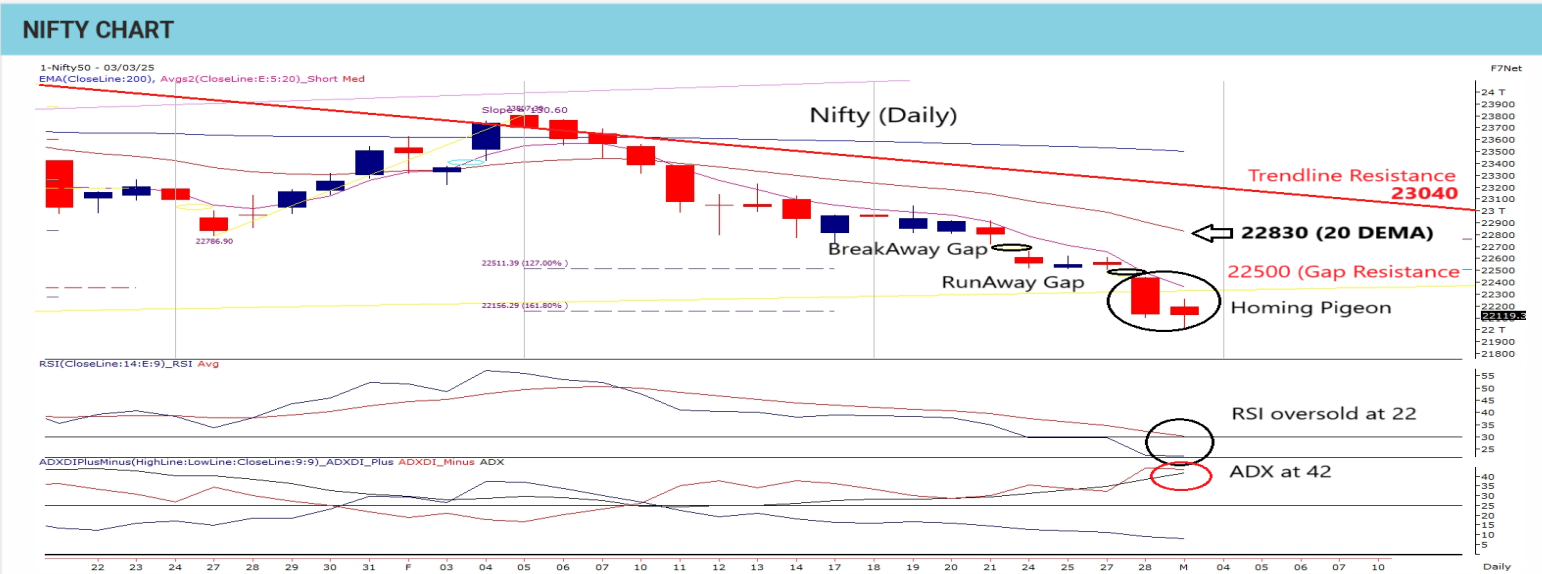
TRADE STATISTICS FOR 03/03/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	181422	31014.36	
Stock Fut.	1922823	102470.4	
Index Opt.	614716958	10236340	0.95
Stock Opt.	5374094	321352.1	
F&O Total	67144797	10943658	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22611	22522	22130	21975	21748
BANKNIFTY	50229	49476	48150	47195	46378

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22700	23014	23574
Below	21900	21744	21258

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50000	51365	52125
Below	47500	46858	46214



Yesterday’s price action showcased a potential trend reversal through a ‘Homing Pigeon’ candlestick pattern. However, a decisive close above the 5 DEMA level of 22,360 is essential to confirm this reversal. The index has been trading below its 5 DEMA for 14 consecutive sessions, accompanied by oversold readings on trend strength indicators. The daily RSI has officially entered the oversold zone, while the ADX stabilizing below 40 indicates waning momentum in the ongoing downtrend. The sharp descent of short-term moving averages reinforces the prevailing bearish sentiment. However, the oversold conditions could trigger a technical rebound in the near term. Immediate resistance is seen at 22,300, followed by 22,500 — a critical zone coinciding with the Run-Away Gap. If an 'Exhaustion Gap' emerges, it could signal the formation of a durable bottom in the corrective phase. A sustained pullback would offer an early indication to consider fresh portfolio allocations, potentially paving the way for a renewed bull trend. Traders are advised to stay nimble and await strong reversal signals before initiating long positions. In case of a rebound, a SELL on RISE strategy should be avoided, as the market may be on the verge of a turnaround.

**Trade Scanner:** ABB, ADANIGREEN, CROMPTON, CUMMINSIND, ESCORTS, NALCO, PAYTM, RAMCOCEM, SOLARINDS, UNITDSPR. ASHOKLEY,BAJAJ-AUTO, GODREJCP, HDFCBANK, IREDA, JIOFIN, MANAPPURAM, MFSL,POLICYBZR.

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.  
The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.  
**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.