

# MARKET AT A GLANCE

Thursday, 04 July 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39308	-0.06
Shanghai	2982.05	-0.01
Sensex	79986.8	-0.18
MSCI Asia Pacific	182.514	0.95

## Currencies

Currencies	Rate	% Chg
USDINR	83.48	-0.05
EURUSD	1.0788	0.02
USDJPY	161.38	-0.19
Dollar Index	105.308	-0.09

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2368.90	-0.02
Silver (\$/oz)	30.66	-0.05
NYMEX Crude Oil (\$/bbl)	83.49	-0.46
NYMEX NG (\$/mmbtu)	2.431	0.54
COMEX Copper (\$/Lbs)	4.5305	-0.07
LME NICKEL (\$/T)	17323	-0.10
LME LEAD (\$/T)	2215	-0.11
LME ZINC (\$/T)	2512	0.17
LME ALUMINIUM (\$/T)	2245	-0.29

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72513	0.49
Silver mini	92203	0.28
Crude oil	6971	0.28
Natural Gas	203.6	0.05
Copper	862.09	-0.14
Nickel	1870.00	0.50
Lead	189.42	0.04
Zinc	272.05	-0.27
Aluminium	232.66	-0.32

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades above \$2360 would extend rallies. Else, weakness is on the cards.	↔
Silver LBMA Spot	Prices remain choppy initially. However, a direct drop below \$28.50 may extend weak bias.	↔
Crude Oil NYMEX	Choppy trading expected initially. However as long as the support of \$80 remain undisturbed, broad outlook remains positive.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	It is required to break above Rs 72000 to extend rallies. Else, choppy trading expected the day.	↔
Silver KG Jul	Mild positive momentum may continue but there is stiff resistance placed at Rs 92000.	↔
Crude Oil Jul	Choppy trade inside Rs 6800-7100 levels likely and any sides breakout would suggest fresh directions.	↔
Natural Gas Jul	Intraday bias mostly weaker as long as prices stay below Rs 210.	↔
Copper Jul	Recovery upticks expected initially. Break below Rs 848 would trigger liquidation pressure.	↔
Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
Zinc Jul	While above Rs 270 it may extend recovery upticks. Else, corrective selling is on the cards.	↔
Lead Jul	Inability to move past Rs 192 there are chances of selling pressure to continue the day.	↔
Aluminium Jul	While prices consistent above Rs 230, expect recovery rallies would continue the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71868	71332	70980	72220	72756	73108	73644
	GOLDM JUL4	71687	71215	70933	71969	72441	72723	73195
	GOLD GUINEA JUL4	58193	57862	57669	58386	58717	58910	59241
	SILVER JUL4	88659	87424	86570	89513	90748	91602	92837
	SILVERM AUG4	90361	88776	87803	91334	92919	93892	95477
	SILVER MIC AUG4	93264	91911	91068	94107	95460	96303	97656
BASE METALS	COPPER JUL4	852.4	841.5	834.4	859.4	870.3	877.4	888.3
	COPPER AUG4	854.4	844.7	838.4	860.7	870.4	876.7	886.4
	LEAD JUL4	188.6	187.9	187.3	189.2	189.9	190.5	191.2
	LEAD AUG4	190.1	190.0	189.9	190.1	190.2	190.3	190.4
	ZINC JUL4	269.2	265.6	263.5	271.4	275.0	277.1	280.7
	ZINC AUG4	267.3	264.4	262.8	268.9	271.9	273.5	276.4
	ALUMINIUM JUL4	231.3	229.2	227.8	232.7	234.8	236.2	238.3
	ALUMINIUM AUG4	267.3	264.4	262.8	268.9	271.9	273.5	276.4
ENERGY	NATURALGAS JUL4	201.1	198.8	195.5	204.4	206.7	210.0	212.3
	CRUDE OIL JUL4	6901	6851	6817	6935	6985	7019	7069
INDICES	MCX BULLDEX	18514	18362	18274	18602	18754	18842	18994

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2321.8	2317.8	2311.4	2328.2	2332.2	2338.6	2342.6
	SILVR 5000 JUL24	29.24	29.04	28.85	29.43	29.64	29.83	30.03
	LIGHT CRUDE AUG4	82.73	81.86	81.26	83.33	84.20	84.80	85.67
	NAT GAS AUG24	2.39	2.37	2.32	2.44	2.46	2.51	2.53
	HG COPPER JUL24	4.40	4.36	4.33	4.44	4.47	4.51	4.55
LME	ZINC	2813	2824	2727	2909	2898	2995	2984
	LEAD	2174	2171	2143	2202	2205	2233	2236
	ALUMINIUM	2479	2473	2432	2520	2526	2567	2573

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
04.Jul.24	GOLDM	AUG	BUY	72300.00	72520.00	72880.00	72820.00	72355.00
04.Jul.24	SILVERM	AUG	BUY	91870.00	92150.00	92800.00	91020.00	91900.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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