

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25222-25256	25289/25341.0	25187.00	Intraday
03-Sep-24	ITC	ITC	Buy	509-510	515.2	506.80	Intraday
03-Sep-24	AB Capital	ADICAP	Buy	225-226	228	224.20	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days
26-Aug-24	Hindustan Copper	HINCOP	Buy	321-326	349	311.00	14 Days

September 3, 2024

Gladiator Stocks

Scrip Name	Action
Infosys	Buy
Deepak Nitrite	Buy
Natco pharma	Buy
HDFC Life	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

The index endured its record setting spree and settled the session at 25279, up 42 points. However, market breadth turned negative with A/D ratio of 1:1.4 as broader market relatively underperformed. Sectorally, FMCG, IT, PSU Bank outshone while pharma, metal took a breather

Technical Outlook:

- The index stated the week on a positive note. However, lack of follow through strength resulted into rangebound activity throughout the day. The daily price action formed a small bear candle carrying higher high-low, indicating continuation of upward momentum.

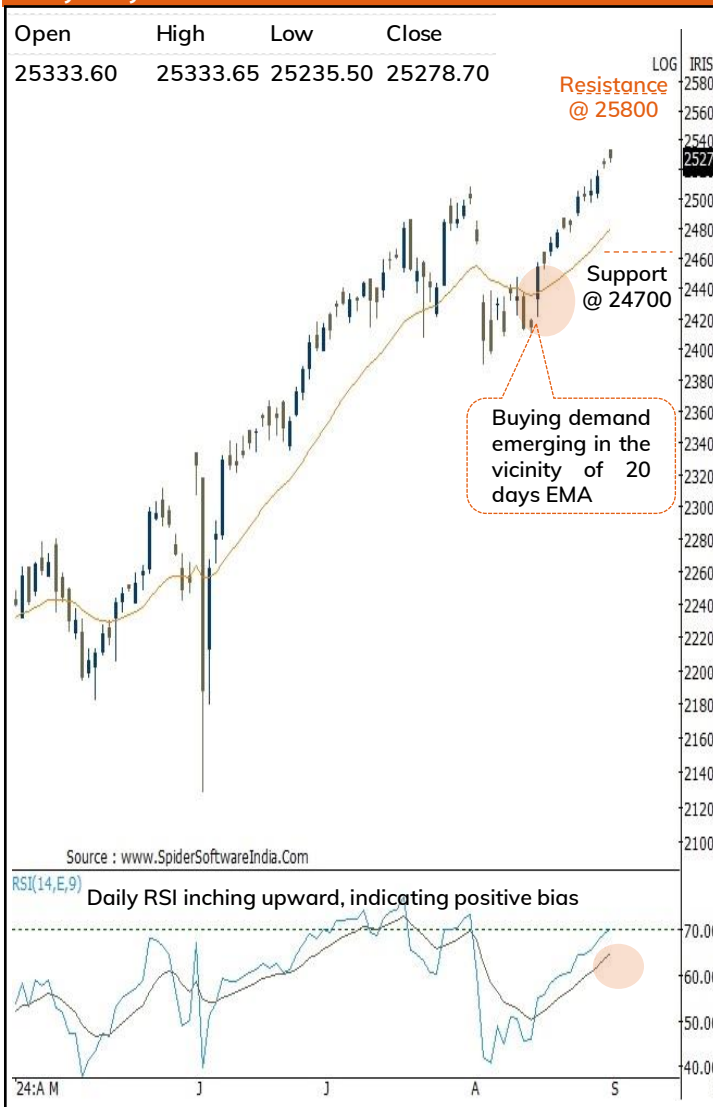
- The index continued with its winning streak over 13th session in a row. The strongest winning streak in three decade signifies rejuvenated uptrend that makes us revise target to 25800 in coming month. However, the move towards 25800 would be in a non linear manner amid short term overbought conditions. Hence, buying dips would be the prudent strategy to adopt as strong support is placed at 24700 which we expect to hold. Only a decisive close below previous session lows, would signal pause in upward momentum and retracement of recent rally can not be ruled out. Our overall bullish stance is backed by:

- The current up move is backed by improvement in multi sector participation. We expect short term sectoral rotation to provide cushion
- Global headline indices, led by US are in steady uptrend. From directional perspective, continuation of global risk-on environment would lead to bullish spill over barring transitional volatility episodes
- Continued strong domestic fund flows provide depth for markets while prospects of lower interest rates in US raise prospects of incremental FII flow going ahead

- Market breadth for the week was flat as some profit taking in Mid and small cap segment was visible at new highs. We expect retracement of recent rally to pan out amid sectoral rotation

- Structurally, retracement of the rally is a normal phenomenon amid bull market and offers an incremental opportunity to buy. We believe over next few weeks, such retracement would offer buying opportunity from long term trend perspective. Hence we revise support base at 24700 as it is confluence of 20 days EMA coincided with 50% retracement of ongoing up move (24100-25333)

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82559.84	194.07	0.24
NIFTY Index	25278.70	42.80	0.17
Nifty Futures	25340.45	-36.45	-0.14
BSE500 Index	37502.59	43.53	0.12
Midcap Index	59152.65	-134.00	-0.23
Small cap Index	19244.30	-62.80	-0.33
GIFT Nifty	25360.00	19.55	0.07

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	25240-25190	24700
Resistance	25350-25390	25800
20 day EMA		24800
200 day EMA		22662

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25222-25256
Target	25289/25341.0
Stoploss	25187.00

Sectors in focus (Intraday) :

Positive: IT, BFSI, Metal, FMCG, Pharma, Oil & Gas

Neutral: Realty

Technical Outlook

Day that was:

Nifty Bank continued its winning streak on Monday to close at 51439, up 88 points

Technical Outlook:

- The index continued its upward trajectory with higher high-low amid buying in private sector heavy weights. Index traded above 51300 for entire session thereby holding Fridays low
- Short term trend for the index remains positive with higher high-low sequence on weekly time frame. We maintain positive stance and expect index to gradually head towards 51800 levels. Hence, buying dips will be a prudent strategy. Meanwhile, short term support is placed at 50300 which is confluence of a) 61.8% retracement of past three week gains, b) past two week low
- Price structure:** A) We observe that index is undergoing healthy base formation after 7% correction from life highs. Currently, index has retraced, post election, 21 session rally by 50% and undergoing bottom formation near 100-day ema
- B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 7% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a strong bottom formation around 200-day ema around 48500 levels

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51439.55	88.55	0.17

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	51300-51150	50300
Resistance	51600-51750	51800
20 day EMA		50999
200 day EMA		48591

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51460-51522
Target	51772
Stoploss	51350

Action

Buy

Rec. Price

509-510

Target

515.20

Stop loss

506.80

Daily Chart

Price breakout from short term consolidation range suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com

RSI(14,E,9)

RSI generated bullish crossover suggest positive bias

Source: Spider Software, ICICI Direct Research

September 3, 2024

ICICI Securities Ltd. | Retail Equity Research

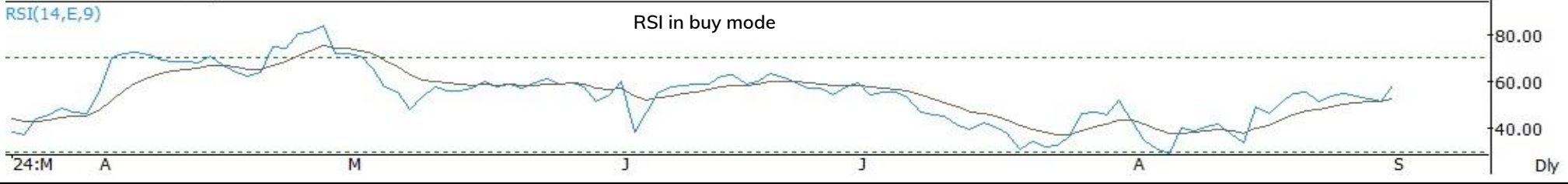
Action	Buy	Rec. Price	225-226	Target	228.00	Stop loss	224.20
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Daily Chart

Falling trendline breakout and resuming uptrend after consolidation above 50 day EMA suggest further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

September 3, 2024

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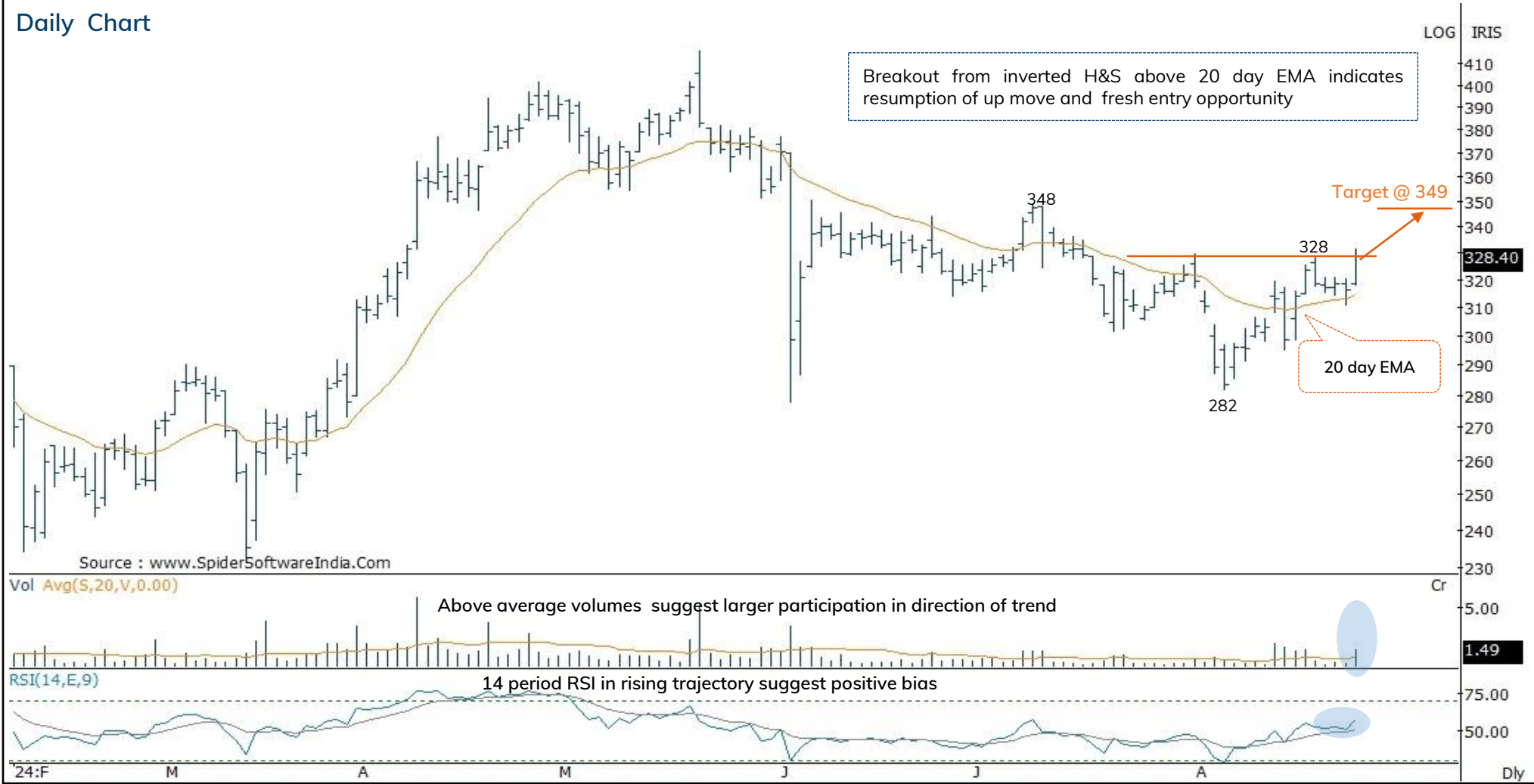
Hindustan Copper(HINCOP)

Duration: 14 Days



Recommended on I-click to gain on 26th Aug 2024 at 13:50

Rec. Price	321-326	Target	349.00	Stop loss	311.00	Upside	8%
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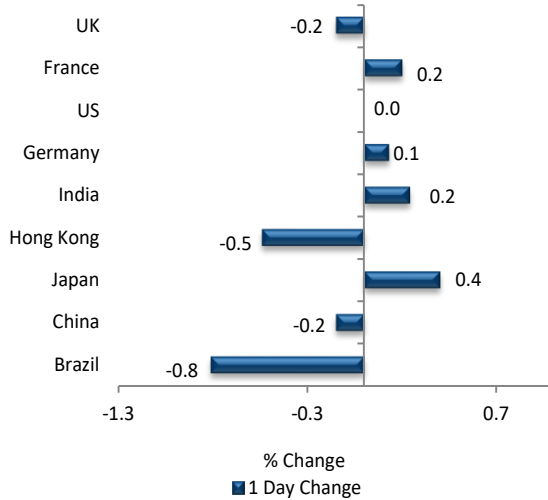
Source: Spider Software, ICICI Direct Research

September 3, 2024

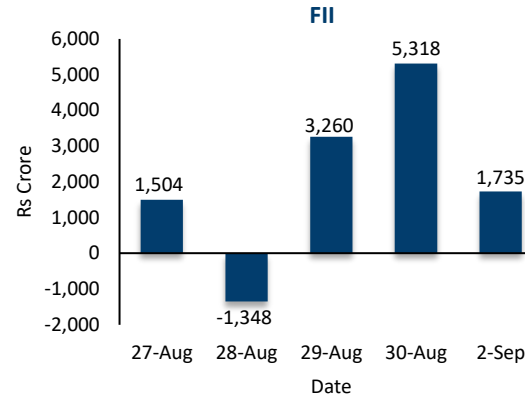
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Market Activity Report

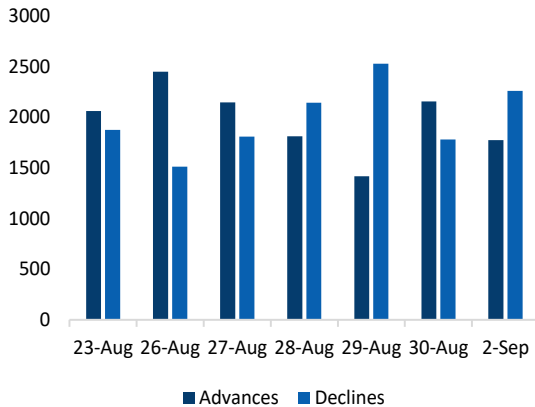
Global Equity Market Performance



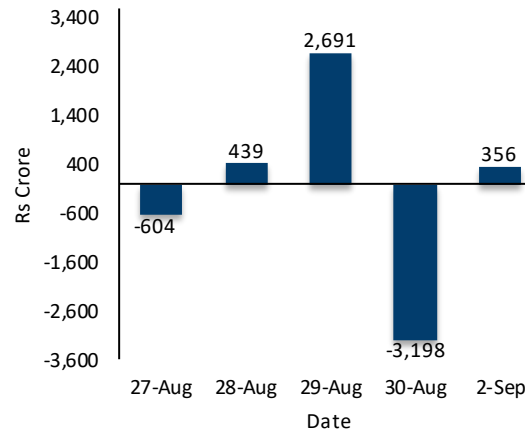
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25278.7	25232	25185	25134	25331	25381	25429
S&P BSE SENSEX INDEX	Positive	82559.84	82425	82291	82140	82709	82859	82993
NIFTY BANK	Positive	51439.55	51297	51154	51013	51580	51722	51864
NIFTY 50 FUTURES	Positive	25338.3	25282	25226	25157	25407	25476	25532
NIFTY BANK FUTURES	Positive	51638	51498	51358	51197	51799	51960	52099
AARTI INDUS LTD	Neutral	626.9	622	618	611	633	640	644
ABB INDIA LTD	Negative	7699.25	7575	7450	7264	7885	8072	8196
ABBOTT INDIA LTD	Negative	29979	29679	29378	29055	30303	30626	30928
ABCAPITAL	Neutral	226.96	221	216	212	229	232	237
ACC LTD	Positive	2336.15	2325	2314	2304	2345	2354	2366
ADANI ENTERPRISE	Neutral	3042.15	3007	2971	2945	3068	3095	3130
ADANI PORTS AND	Positive	1494.5	1483	1470	1462	1503	1512	1524
ADITYA BIRLA FAS	Neutral	319.8	311	302	297	325	330	338
ALKEM LABORATORI	Neutral	6073.65	6024	5975	5892	6156	6239	6289
AMBUJA CEMENTS	Positive	620.4	616	612	608	624	628	632
APOLLO HOSPITALS	Positive	6892.5	6839	6785	6705	6973	7053	7107
APOLLO TYRES LTD	Positive	499.35	494	490	486	501	504	509
ASHOK LEYLAND	Negative	251.35	248	245	240	256	261	263
ASIAN PAINTS LTD	Positive	3150.95	3132	3114	3088	3176	3202	3221
ASTRAL LTD	Negative	1916.5	1904	1893	1877	1932	1949	1960
ATUL LTD	Neutral	7895	7797	7700	7576	8018	8142	8239
AU SMALL FINANCE	Neutral	680.8	676	670	662	691	700	705
AUROBINDO PHARMA	Neutral	1553.95	1542	1528	1506	1577	1598	1612
AXIS BANK LTD	Positive	1188.8	1178	1166	1158	1198	1206	1218
BAJAJ AUTO LTD	Positive	11126.1	10974	10822	10732	11216	11306	11458
BAJAJ FINANCE LT	Positive	7440.05	7296	7152	7075	7517	7594	7738
BAJAJ FINSERV LT	Positive	1840.55	1798	1756	1724	1872	1904	1946
BALCHI	Negative	591.85	586	580	573	599	606	611
BALKRISHNA INDS	Positive	2895.45	2849	2802	2769	2929	2962	3009
BANDHAN BANK LTD	Positive	201.61	200	198	196	205	206	209
BANK OF BARODA	Neutral	253.9	250	245	242	258	261	266

Source: Bloomberg, ICICI Direct Research
September 3, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1460.8	1454	1447	1442	1466	1471	1478
BERGER PAINTS	Neutral	576.1	571	566	562	580	584	589
BHARAT ELECTRON	Negative	296.9	294	291	287	301	305	308
BHARAT FORGE CO	Positive	1562.45	1539	1516	1486	1593	1623	1646
BHARAT HEAVY ELE	Neutral	286.8	284	281	277	291	295	298
BHARAT PETROL	Positive	358.45	355	351	345	365	371	374
BHARTI AIRTEL	Negative	1571.35	1557	1542	1518	1597	1621	1636
BIOCON LTD	Positive	363.4	358	354	349	367	372	376
BIRLASOFT LTD	Positive	665.6	660	655	648	671	678	683
BOSCH LTD	Positive	32327.6	31956	31584	31246	32666	33004	33376
BRITANNIA INDS	Negative	5922.15	5880	5838	5811	5949	5976	6018
CAN FIN HOMES	Neutral	879.9	863	847	836	890	901	917
CANARA BANK	Positive	112.77	111	109	107	114	115	117
CHAMBAL FERTILIS	Positive	528.85	520	510	501	539	548	558
CHOLAMANDALAM IN	Positive	1486.3	1462	1437	1421	1503	1519	1545
CIPLA LTD	Negative	1646.65	1632	1617	1593	1672	1697	1712
CITY UNION BANK	Negative	170.38	169	167	165	173	175	178
COAL INDIA LTD	Negative	520.85	517	512	506	528	534	540
COFORGE LTD	Neutral	6340.6	6280	6220	6137	6424	6508	6568
COLGATE PALMOLIV	Neutral	3629.55	3604	3577	3546	3661	3691	3718
CONTAINER CORP	Positive	962.1	957	950	942	972	980	987
COROMANDEL INTER	Negative	1743.35	1730	1717	1696	1765	1787	1800
CROM GREAVES CON	Positive	464.85	458	450	437	479	492	501
CUMMINS INDIA	Positive	3804.4	3761	3718	3691	3831	3858	3902
DABUR INDIA LTD	Positive	636.65	633	629	623	644	649	654
DALMIA BHARAT LT	Negative	1920	1900	1880	1860	1940	1960	1980
DEEPAK NITRITE	Positive	2911.75	2890	2867	2844	2936	2959	2982
DIVI LABS LTD	Neutral	5036.85	4995	4954	4885	5105	5174	5215
DIXON TECHNOLOGI	Neutral	12614.45	12350	12085	11680	13020	13425	13690
DLF LTD	Neutral	848.25	844	838	833	855	860	865
DR LAL PATHLABS	Negative	3389.25	3355	3320	3271	3440	3489	3524

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6872.15	6777	6681	6532	7022	7171	7267
EICHER MOTORS	Neutral	4911.95	4863	4814	4740	4986	5060	5110
ESCORTS KUBOTA L	Negative	3784.05	3748	3713	3657	3839	3895	3930
EXIDE INDUS LTD	Neutral	490.5	486	481	474	497	503	508
FED BANK LTD	Negative	194.72	193	191	189	196	199	200
GAIL INDIA LTD	Positive	234.06	232	229	225	239	243	246
GLENMARK PHARMA	Positive	1687.9	1664	1640	1596	1731	1774	1798
GMR AIRPORTS INF	Neutral	93.38	93	91	90	95	97	98
GNFC	Positive	694.15	685	676	669	701	708	718
GODREJ CONSUMER	Neutral	1470.05	1460	1449	1433	1487	1503	1515
GODREJ PROPERTIE	Positive	2886.1	2863	2841	2801	2925	2965	2987
GRANULES INDIA	Negative	683.85	670	655	630	710	735	750
GRASIM INDS LTD	Neutral	2690.8	2668	2645	2614	2722	2753	2777
GUJARAT GAS LTD	Positive	680	644	608	585	703	726	762
HAVELLS INDIA	Negative	1885.4	1870	1855	1830	1910	1935	1950
HCL TECH LTD	Positive	1806.65	1774	1741	1722	1826	1845	1878
HDFC ASSET MANAG	Negative	4403.3	4370	4338	4283	4458	4512	4545
HDFC BANK LTD	Neutral	1626.95	1617	1608	1594	1641	1656	1664
HDFC LIFE INSURA	Positive	745.3	738	732	724	752	760	766
HERO MOTOCORP LT	Positive	5578.2	5521	5463	5409	5633	5687	5745
HINDALCO INDS	Negative	683.9	675	668	652	699	715	722
HINDUSTAN AERONA	Positive	4688	4663	4637	4611	4715	4741	4767
HINDUSTAN COPPER	Negative	320.65	317	313	306	328	335	339
HINDUSTAN PETRO	Positive	427.85	420	412	403	437	446	454
HINDUSTAN UNILEV	Neutral	2789.05	2775	2762	2745	2805	2822	2835
IDFC	Positive	113.93	113	111	111	116	117	119
IDFC FIRST BANK	Neutral	75.01	74	73	72	77	77	79
INDIA CEMENTS	Neutral	364.95	363	361	359	367	369	371
INDIAMART INTERM	Negative	2969.3	2937	2902	2865	3008	3046	3080
INDIAN ENERGY EX	Negative	203.41	202	200	198	206	208	211
INDIAN HOTELS CO	Positive	655.9	649	642	638	661	666	673

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	178.73	177	175	173	181	183	185
INDIAN RAILWAY C	Neutral	937	931	924	920	942	946	953
INDRAPRASTHA GAS	Neutral	547.5	538	528	512	563	580	589
INDUS TOWERS LTD	Negative	438.95	428	418	402	454	470	481
INDUSIND BANK	Positive	1449.05	1433	1416	1407	1459	1468	1485
INFO EDGE	Neutral	7566.8	7472	7375	7238	7705	7843	7939
INFOSYS LTD	Positive	1964.5	1946	1928	1913	1979	1994	2012
INTERGLOBE AVIAT	Neutral	4793.05	4738	4683	4597	4878	4963	5018
IPCA LABS LTD	Positive	1380.3	1370	1359	1343	1397	1413	1424
ITC LTD	Positive	510.05	505	499	496	515	519	524
JINDAL STEEL & P	Neutral	965.35	955	946	933	977	990	999
JK CEMENTS LTD	Positive	4481.95	4448	4413	4373	4523	4563	4598
JSW STEEL LTD	Negative	940.45	935	928	919	950	958	965
JUBILANT FOODWOR	Negative	649.45	642	635	628	656	663	670
KOTAK MAHINDRA	Neutral	1780.25	1771	1761	1750	1791	1803	1812
L&T FINANCE LTD	Negative	170.86	169	167	166	171	173	174
L&T TECHNOLOGY S	Neutral	5738.6	5697	5654	5584	5810	5880	5923
LARSEN & TOUBRO	Negative	3683.1	3658	3634	3602	3714	3746	3769
LAURUS LABS LTD	Positive	462.5	456	450	442	469	478	483
LIC HOUSING FIN	Negative	675.6	669	664	659	680	686	691
LTIMINDTREE LTD	Positive	6153.5	6103	6053	6004	6202	6251	6301
LUPIN LTD	Positive	2232.75	2220	2207	2184	2256	2279	2292
M&M FIN SERVICES	Positive	322.2	318	312	309	326	330	335
MAHANAGAR GAS LT	Positive	1806.5	1783	1760	1727	1839	1872	1895
MAHINDRA & MAHIN	Neutral	2777	2739	2702	2647	2832	2886	2924
MANAPPURAM FINAN	Negative	212.52	210	208	203	216	220	223
MARICO LTD	Negative	650.95	644	638	632	657	662	669
MARUTI SUZUKI IN	Neutral	12427.4	12343	12259	12168	12518	12609	12692
MAX FINANCIAL SE	Positive	1114.25	1088	1061	1046	1130	1145	1172
MCX INDIA LTD	Positive	5165.75	5116	5066	4990	5242	5318	5368

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2111.4	2084	2056	2016	2151	2190	2218
MRF LTD	Neutral	134195.3	133437	132679	131359	135516	136837	137595
MUTHOOT FINANCE	Negative	1957.2	1949	1942	1927	1971	1986	1993
SAMVARDHANA MOTH	Negative	193.22	192	191	189	195	197	198
MPHISIS LTD	Positive	3102.5	3081	3060	3028	3135	3167	3188
NATIONAL ALUMIN	Negative	178.6	177	175	172	182	185	187
NAVIN FLUORINE I	Positive	3296	3273	3250	3216	3330	3364	3387
NESTLE INDIA LTD	Neutral	2509.9	2500	2489	2481	2519	2527	2538
NMDC LTD	Negative	216.41	214	211	207	222	225	229
NTPC LTD	Negative	410	405	401	394	416	423	428
OBEROI REALTY	Neutral	1758.4	1743	1728	1705	1781	1804	1819
OIL & NATURAL GA	Negative	326.2	324	322	318	330	334	336
ORACLE FINANCIAL	Negative	10937.75	10764	10591	10461	11067	11197	11371
PAGE INDUSTRIES	Neutral	41813.55	41474	41136	40566	42383	42954	43292
PERSISTENT SYS	Positive	5206.8	5166	5124	5072	5260	5312	5354
PETRONET LNG LTD	Neutral	366	362	359	354	370	375	378
PI INDUSTRIES	Positive	4577.85	4510	4443	4393	4627	4677	4743
PIDILITE INDS	Positive	3162.2	3138	3114	3092	3184	3206	3231
PIRAMAL ENTERPRI	Positive	1057.6	1040	1020	1005	1074	1090	1109
POLYCAB INDIA LT	Negative	6718	6663	6610	6521	6806	6894	6948
POWER FINANCE	Negative	547.15	540	533	526	554	561	568
POWER GRID CORP	Neutral	335.55	334	331	328	340	343	346
PUNJAB NATL BANK	Negative	116.52	117	115	115	118	119	120
PVR INOX LTD	Negative	1513.5	1501	1490	1478	1524	1536	1547
RAMCO CEMENT/THE	Positive	831.8	824	817	806	841	851	858
RBL BANK LTD	Negative	227.79	225	223	221	229	231	233
REC LTD	Negative	617.15	612	606	600	623	628	634
RELIANCE INDS	Neutral	3032.5	3012	2993	2972	3053	3073	3093
SBI CARDS & PAYM	Positive	744.35	728	713	703	753	763	779
SBI LIFE INSURAN	Positive	1888.75	1859	1831	1814	1905	1923	1951
SHREE CEMENT	Positive	25450	25224	24997	24734	25714	25977	26204

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3225.25	3208	3189	3163	3252	3277	3296
SIEMENS LTD	Neutral	6779.6	6713	6646	6530	6896	7012	7079
SRF LTD	Positive	2590.3	2565	2539	2518	2613	2635	2661
STATE BANK IND	Neutral	822.15	815	808	802	827	832	839
STEEL AUTHORITY	Negative	133.17	132	131	129	134	135	137
SUN PHARMA INDU	Positive	1815.95	1801	1787	1769	1833	1851	1865
SUN TV NETWORK	Negative	810.5	803	796	784	822	834	841
SYNGENE INTERNAT	Negative	867.1	855	843	833	878	889	901
TATA CHEMICALS	Positive	1084.15	1075	1066	1055	1095	1106	1115
TATA COMM	Neutral	1965.2	1948	1931	1918	1979	1991	2009
TATA CONSULTANCY	Neutral	4521.05	4492	4464	4416	4568	4616	4644
TATA CONSUMER PR	Positive	1199.7	1189	1178	1159	1219	1238	1249
TATA MOTORS LTD	Negative	1092.65	1085	1077	1067	1103	1113	1120
TATA POWER CO	Negative	433.2	429	426	422	437	440	444
TATA STEEL LTD	Negative	152.88	152	151	150	154	155	156
TECH MAHINDRA LT	Neutral	1646.65	1634	1622	1608	1660	1674	1687
TITAN CO LTD	Positive	3587.55	3560	3531	3510	3610	3631	3660
TORRENT PHARMA	Negative	3429.75	3389	3349	3282	3496	3563	3603
TRENT LTD	Negative	7148.2	7084	7020	6928	7241	7332	7397
TVS MOTOR CO LTD	Positive	2790.7	2760	2730	2680	2840	2890	2919
ULTRATECH CEMENT	Positive	11424.9	11345	11265	11205	11485	11545	11625
UNITED BREWERIES	Negative	2030.5	2011	1991	1967	2056	2081	2100
UNITED SPIRITS	Positive	1484.85	1474	1464	1453	1495	1506	1517
UPL LTD	Positive	599.5	593	586	579	607	614	621
VEDANTA LTD	Neutral	463.25	458	453	446	471	479	484
VODAFONE IDEA LT	Negative	15.05	14	14	14	15	16	16
VOLTAS LTD	Positive	1769.65	1739	1710	1668	1809	1851	1880
WIPRO LTD	Neutral	532.45	528	525	518	538	545	548
ZEE ENTERTAINMEN	Neutral	142	141	139	138	144	145	147
ZYDUS LIFESCIENC	Negative	1111.55	1100	1088	1068	1132	1152	1164

Gladiators Stocks: Open Recommendations

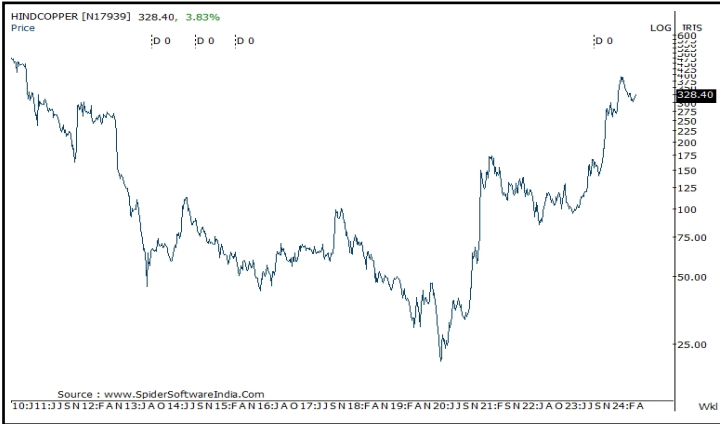
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
27-Aug-24	Infosys	1962	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2915	Buy	2820-2885	3275	2668	3 Months
22-Aug-24	Natco Pharma	1537	Buy	1490-1525	1700	1425	3 Months
21-Aug-24	HDFC Life	745	Buy	695-715	810	654	3 Months
31-Jul-24	GAIL	235	Buy	236-244	278	224	3 Months

All the recommendations are in Cash segment

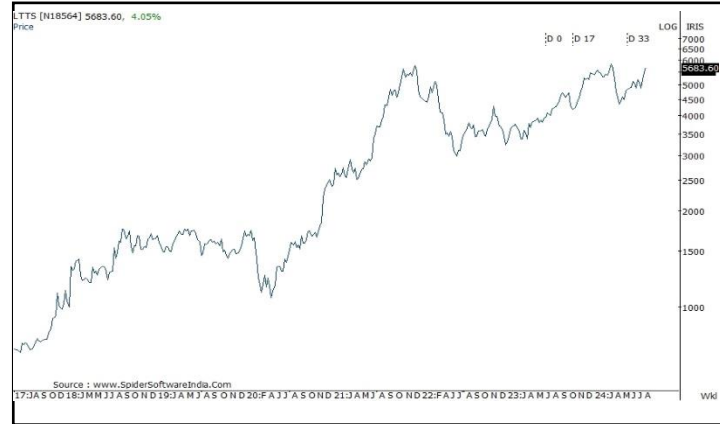
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Price history of last three years

Hindustan Copper



LTTS



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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