30 July, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

INDICES SNAPSHOT

Nifty	29-07-2026	28-07-2026	Change	Change(%)
Spot	24,250.20	23,985.35	264.85	1.10%
Fut	24,303.40	24,098.80	204.6	0.85%
Open Int	1,36,57,995	1,36,53,445	4550	0.03%
Implication	LONG BUILDUP			

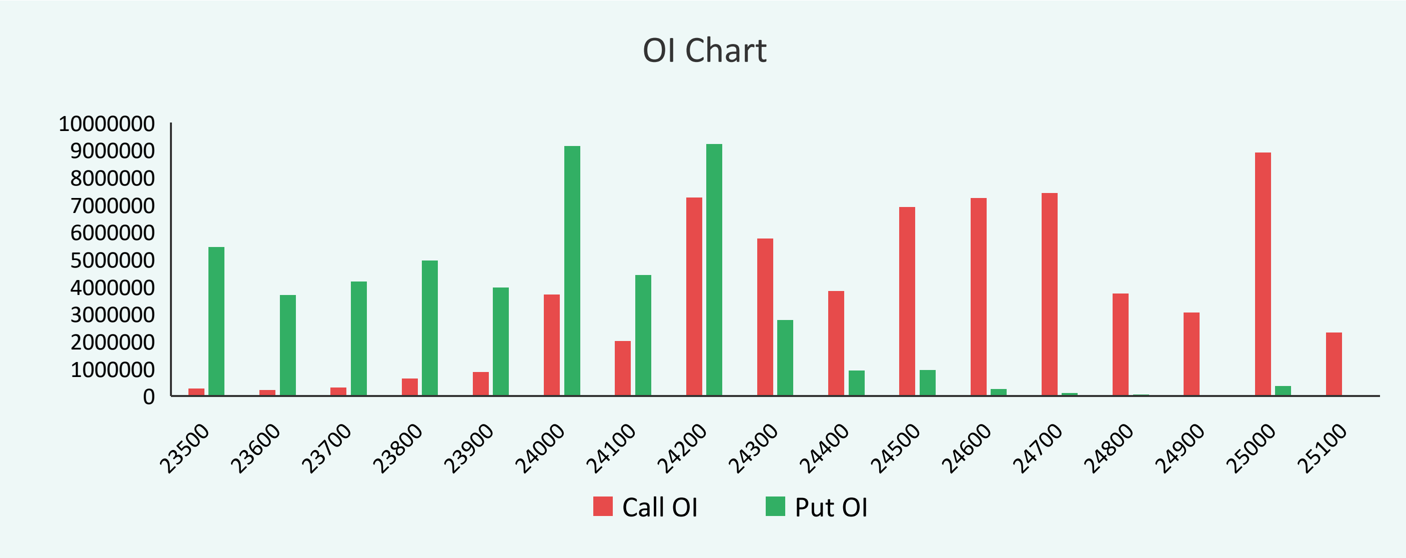
BankNifty	29-07-2026	28-07-2026	Change	Change(%)
Spot	57,205.90	56,755.60	450.3	0.79%
Fut	57,305.00	57,009.00	296	0.52%
Open Int	20,90,580	21,77,820	-87240	-4.01%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

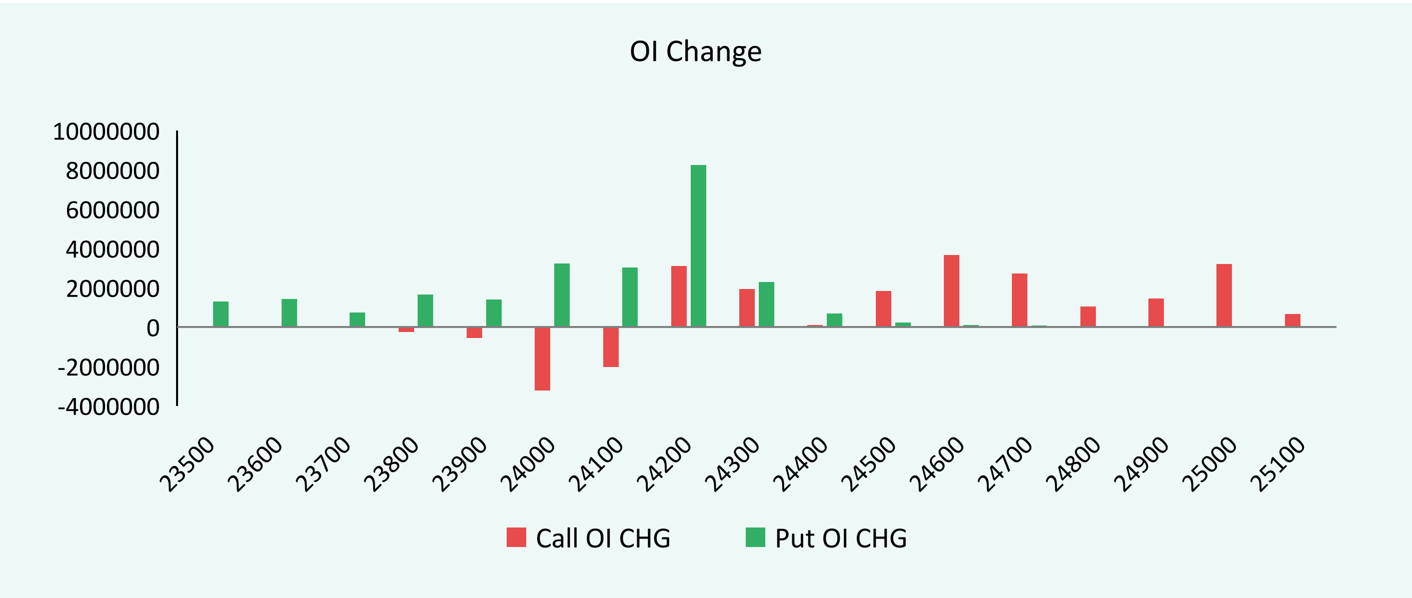
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,250.20	24,077.00	24,163.00	24,224.00	24,310.00	24,370.00
Banknifty	57,205.90	56,777.00	56,992.00	57,154.00	57,368.00	57,530.00
Sensex	77,654.60	77,152.00	77,403.00	77,584.00	77,836.00	78,017.00

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24250 with a gain of 265 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation compared to previous session indicates positive bias. The chart pattern suggests that if Nifty breaks and sustains below 24130 level it would witness selling which would lead the index towards 24000-23900 levels. However if index crosses above 24280 level it would witness pullback rally which would take the index towards 24350-24500.

NIFTY OPEN INTERST : WEEKLY EXPIRY 04 AUGUST 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 04 AUGUST 2026



- India Volatility Index (VIX) changed by -4.42% and settled at 12.01.
- The Nifty Put Call Ratio (PCR) finally stood at 1.17 vs. 0.93 (28/07/2026) for 4 August 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 89.05 lacs followed by 24700 with 74.28 Lacs and that for Put was at 24200 with 92.25 lacs followed by 24000 with 91.48 lacs.
- The highest OI Change for Call was at 24600 with 36.80 lacs Increased and that for Put was at 24200 with 82.61 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KPITTECH 25 Aug 2026	638	5.85	13114550	12.81	607.23	665.88
ETERNAL 25 Aug 2026	311.6	0.76	166565975	8.64	308.23	315.43
DIVISLAB 25 Aug 2026	7834	5.07	3887700	8.21	7584.33	7965.33
ASIANPAINT 25 Aug 2026	2772.2	0.64	8090250	7.9	2710.87	2856.67
COLPAL 25 Aug 2026	2184.4	1.56	4543550	6.83	2117.53	2236.43

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PHOENIXLTD 25 Aug 2026	1906	-6.42	4155200	23.95	1871.80	1970.10
GVT&D 25 Aug 2026	4120.2	-0.35	2952375	11.85	4060.10	4175.10
ADANIPORTS 25 Aug 2026	1730.1	-3.1	21255300	9.68	1694.30	1784.60
MPHASIS 25 Aug 2026	2357.5	-2.68	4480025	6.68	2314.63	2442.73
DELHIVERY 25 Aug 2026	469.65	-1.06	24655150	5.88	464.22	476.87

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODFRYPHLP 25 Aug 2026	2048.1	4.09	1953325	-12.92	1986.83	2084.53
HINDUNILVR 25 Aug 2026	2131.8	4.89	15732000	-10.07	2078.27	2160.17
AMBER 25 Aug 2026	7458	3	1281600	-4.04	7306.17	7553.67
TATAELXSI 25 Aug 2026	3695.8	2.54	2638375	-3.28	3626.27	3754.57
LTF 25 Aug 2026	311.2	0.6	49936500	-2.95	304.32	315.32

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KFINTECH 25 Aug 2026	950	-1.35	3642050	-6.74	938.97	968.02
PAGEIND 25 Aug 2026	40175	-0.8	237660	-3.33	39766.67	40591.67
NHPC 25 Aug 2026	78.03	-0.22	122181000	-2.2	77.63	78.72
NBCC 25 Aug 2026	94.83	-0.07	100249500	-0.62	94.07	95.78
TORNTPHARM 25 Aug 2026	4904	-0.37	4260750	-0.55	4867.67	4952.67

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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