

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	28-11-2024	27-11-2024	Change	Change(%)
Spot	23,914.15	24,274.90	-360.75	-1.49%
Fut	24,095.10	24,437.55	-342.45	-1.40%
Open Int	1,03,53,050	88,45,350	1507700	17.05%
Implication	SHORT BUILDUP			
BankNifty	28-11-2024	27-11-2024	Change	Change(%)
Spot	51,973.85	52,301.80	-327.95	-0.63%
Fut	52,236.00	52,617.45	-381.45	-0.72%
Open Int	21,68,490	8,28,045	1340445	161.88%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,914.15	23,572.00	23,743.00	24,044.00	24,215.00	24,517.00

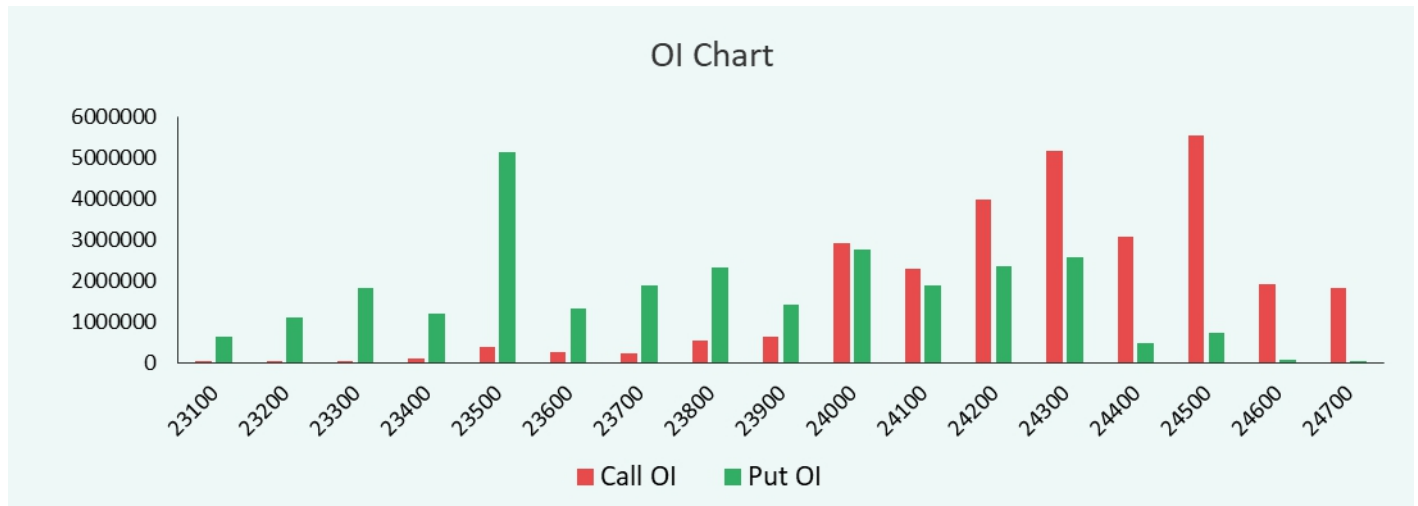
Nifty opened on a flat note but selling led the index downwards to end near the low of the day. Nifty closed at 23914 with a loss of 361 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23870 level it would witness selling which would lead the index towards 23800-23650 levels. However if index crosses above 24000 level it would witness pullback rally which would take the index towards 24100-24200.



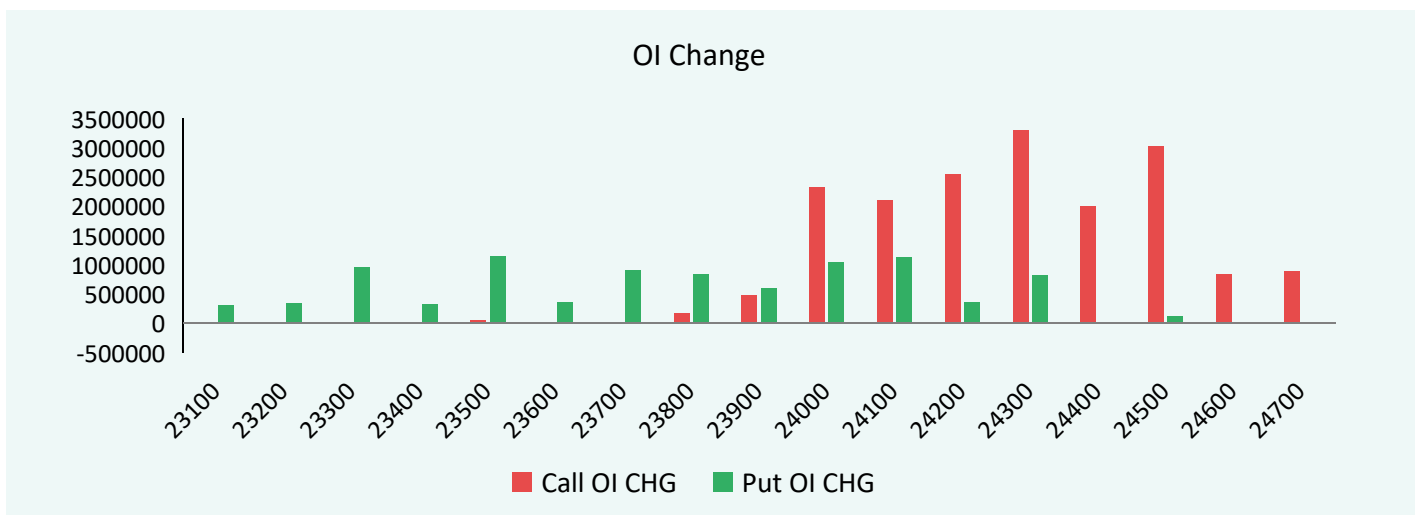
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 December 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 December, 2024



- India Volatility Index (VIX) changed by 3.66% and settled at 15.16.
- The Nifty Put Call Ratio (PCR) finally stood at 0.74 vs. 1.03 (27/11/2024) for 05 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 55.46 lacs followed by 24300 with 51.55 Lacs and that for Put was at 23500 with 51.17 lacs followed by 24000 with 27.70 lacs.
- The highest OI Change for Call was at 24300 with 32.97 lacs Increased and that for Put was at 23500 with 11.41 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200– 24000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ASTRAL 26 Dec 2024	1820.9	0.98	4102326	40.44	1794.18	1855.58
INDIGO 26 Dec 2024	4375.55	1.99	7711050	35.6	4321.35	4414.85
CONCOR 26 Dec 2024	822	0.97	17396000	30.92	813.68	829.93
ZYDUSLIFE 26 Dec 2024	955	0.05	11066400	24.73	948.58	960.98
GNFC 26 Dec 2024	614	1.82	4196400	24.2	605.53	620.98

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GLENMARK 26 Dec 2024	1507.25	-1.36	2879700	53.72	1494.17	1531.17
HDFCLIFE 26 Dec 2024	645.5	-5.79	21991200	45.85	628.97	677.37
MOTHERSON 26 Dec 2024	162.38	-1.34	100678000	44.47	161.12	164.42
AARTIIND 26 Dec 2024	451.7	-0.81	13367000	37.29	447.20	459.60
MFSL 26 Dec 2024	1117.45	-6.52	4098400	32.75	1078.90	1179.05

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

### Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

<b>Kiran Jani</b> Research head (Technical)		<b>Vaishali Patel</b> Sr.Research Analyst (Technical)	
<b>Ashish Maurya</b> Jr.Research Analyst (Technical)	<b>Bhargav Rajngrej</b> Jr.Research Analyst (Technical)	<b>Maan Thakkar</b> Jr.Research Analyst (Technical)	<b>Saikumar Kokkula</b> Jr.Research Analyst (Technical)

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## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



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