

MARKET AT A GLANCE

Tuesday, 19 December 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	37306.02	0.00
Shanghai	2928.06	-0.09
Sensex	71315.09	-0.18
MSCI Asia Pacific	164.236	-0.83

Currencies

Currencies	Rate	% Chg
USDINR	83.11	-0.04
EURUSD	1.0916	-0.05
USDJPY	142.54	-0.14
Dollar Index	102.479	-0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2030.8	0.00
Silver (\$/oz)	23.881	0.00
NYMEX Crude Oil (\$/bbl)	72.52	0.07
NYMEX NG (\$/mmbtu)	2.515	0.48
COMEX Copper (\$/Lbs)	3.849	0.00
LME NICKEL (\$/T)	16502	0.30
LME LEAD (\$/T)	2053	0.07
LME ZINC (\$/T)	2512	-0.43
LME ALUMINIUM (\$/T)	2245	-0.59

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61898	-0.26
Silver mini	74064	-0.49
Crude oil	6025	-0.84
Natural Gas	209.5	-2.08
Copper	724.50	0.51
Nickel	1870.00	0.00
Lead	181.96	-0.38
Zinc	223.28	-0.32
Aluminium	205.17	0.18

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain choppy initially. Anyhow broad trend remains on the positive side as long as it stays above \$1990.	↔
Silver LBMA Spot	As long as \$23.50 hold downside, intraday bias mostly on the positive side.	↔
Crude Oil NYMEX	Recovery upticks may extend initially. An unexpected drop below \$70 is a sign of weakness.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Recovery upticks can see initially. However, further selloffs are expected only below Rs 61500.	↔
Silver KG Feb	Upticks may see initially. An unexpected drop below Rs 72500 is a sign of weakness.	↔
Crude Oil Jan	While above Rs 5800 would extend recovery rallies. A direct drop below the same would see corrective selloffs.	↔
Natural Gas Dec	Consistent trades above Rs 216 is needed to extend rallies. If not may see weak momentum for the day.	↔
Copper Dec	Resistance at Rs 730 which needs to be cleared for extending rallies. If not may see corrective selling pressure.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	If prices sustain above Rs 222 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	It is required to break above Rs 185 to extend rallies. Else, choppy with negative bias expected.	↔
Aluminium Dec	While above Rs 203 may extend rallies. Unexpected drop below Rs 200 is a weak sign.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB4	62038	61785	61620	62203	62456	62621	62874
	GOLDM JAN4	61652	61246	60779	62119	62525	62992	63398
	GOLDGUINEA DEC3	49930	49792	49671	50051	50189	50310	50448
	SILVER MAR4	74053	73695	73332	74416	74774	75137	75495
	SILVERM FEB4	74110	73795	73475	74430	74745	75065	75380
	SILVERMIC FEB4	74120	73817	73503	74434	74737	75051	75354
BASE METALS	COPPER JAN4	718.2	715.5	710.9	722.8	725.4	730.0	732.7
	LEAD JAN4	181.7	180.7	179.1	183.2	184.2	185.8	186.8
	ZINC JAN4	222.7	221.3	220.4	223.6	225.0	225.9	227.3
	ALUMINIUM JAN4	203.0	201.3	200.0	204.3	206.0	207.3	209.0
ENERGY	NATURALGAS DEC3	209.2	204.4	200.9	212.7	217.5	221.0	225.8
	CRUDEOIL JAN4	5892	5707	5576	6023	6208	6339	6524
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC3	2009.9	2001.6	1984.8	2026.7	2035.0	2051.8	2060.1
	SILVR 5000 DEC3	23.84	23.80	23.72	23.93	23.97	24.05	24.09
	LIGHT CRUDE JAN4	70.71	68.87	67.09	72.49	74.33	76.11	77.95
	NAT GAS JAN24	2.47	2.42	2.36	2.53	2.58	2.64	2.69
	HG COPPER DEC3	3.86	3.85	3.83	3.88	3.89	3.91	3.92
LME	ZINC	2872	2696	2870	2698	2874	2700	2876
	LEAD	2177	2131	2176	2132	2178	2133	2179
	ALUMINIUM	2622	2436	2622	2436	2622	2436	2622

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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