Daily Research Report

Tradebulls your TECH-BROKER

Dt.: 24th Oct, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

PIVOT TABLE	R2	R1	PIVOT	S1	S2
NIFTY	26194	26042	25952	25801	25710
BANKNIFTY	58828	58453	58202	57820	57577

NIFTY FUT.	TRIGGER	T1	T2
Above	26150	26330	26489
Below	25500	25221	24981

BANK NIFTY FUT.	TRIGGER	T1	T2
Above	58450	58741	59105
Below	56700	55996	55337

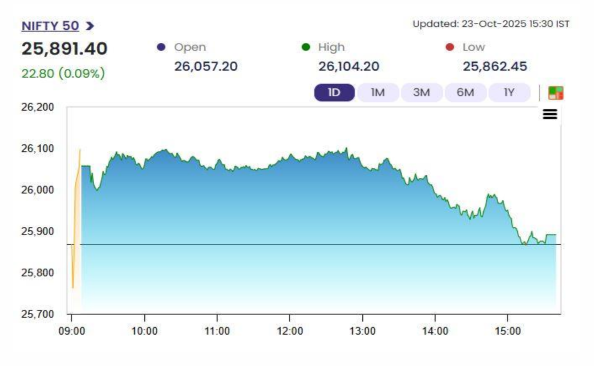
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	20447.78	21643.72	-1165.94
DII	19247.94	15354.21	+3893.79

TRADE STATISTICS FOR 23/10/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	227488	44950.71	
Stock Fut.	4706904	336529.3	
Index Opt.	76696774	15034591	0.88
Stock Opt.	10739992	785436	
F&O Total	92371158	16201507	

Nifty Action: 23/10/2025



Source : NSE India

NIFTY CHART

The Nifty50 hit the expected level of 26054 ahead of time as the breakout above 25700 accelerated on short covering mode. However, profit booking in the second half erased intraday gains, pulling the index below 25900 — the first such exhaustion sign since the rally commenced from its base of 24600. The zone between 26054–26334 may act as a distribution area, with RSI above 70 and ADX over 40 signaling an overbought setup. While no major trend reversal is visible, a brief consolidation could help form a higher base near 25740–25650 closer towards its 5 DEMA level. On the derivatives front, the options base has shifted higher to 25500, showing firm support. Resistance remains near 26054, followed by 26334 for this month. A close below 25650 may trigger weakness, but the broader strategy stays buy on dips with targets at 26334–26500 as a caution zone and a stop loss at 25655. Only a close below the same could result into a failure of the major wave

Trade Scanner: ALKEM, APLAPOLLO, BEL, BHARATFORG, CUMMINSIND, EICHERMOT, IDFCFIRSTB, SHRIRAMFIN, TATAELXSI, TATAPOWER.. AUROPHARMA, COALINDIA, COFORGE, GAIL, INFY, MAXHEALTH, PFC, POWERINDIA, SOLARINDS, UNOMINDA, VEDL.

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