

Dt.: 24<sup>th</sup> Sep, 2024

| INDEX   | NIFTY   | BANKNIFTY | USDINR  |
|---------|---------|-----------|---------|
| Outlook | Bullish | Bullish   | Neutral |

| INSTITUTIONAL TRADING ACTIVITY IN CRS. |           |            |           |
|--|-----------|------------|-----------|
| Category                               | Buy Value | Sell Value | Net Value |
| FII                                    | 12,094.89 | 11,690.47  | +404.42   |
| DII                                    | 11,666.36 | 10,643.72  | +1,022.64 |

| TRADE STATISTICS FOR 23/09/2024 |                  |                |                |
|---------------------------------|------------------|----------------|----------------|
| Instrument                      | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
| Index Fut.                      | 655682           | 45626.87       |                |
| Stock Fut.                      | 3855036          | 314175.35      |                |
| Index Opt.                      | 393124241        | 26922397.1     | 1.42           |
| Stock Opt.                      | 9731259          | 826736.76      |                |
| F&O Total                       | 407366218        | 28108936       |                |

**Nifty Action: 23/09/2024**

25,939.05 ▲  
148.10 (0.57%)

Open: 25,872.55    High: 25,956.00    Low: 25,847.35

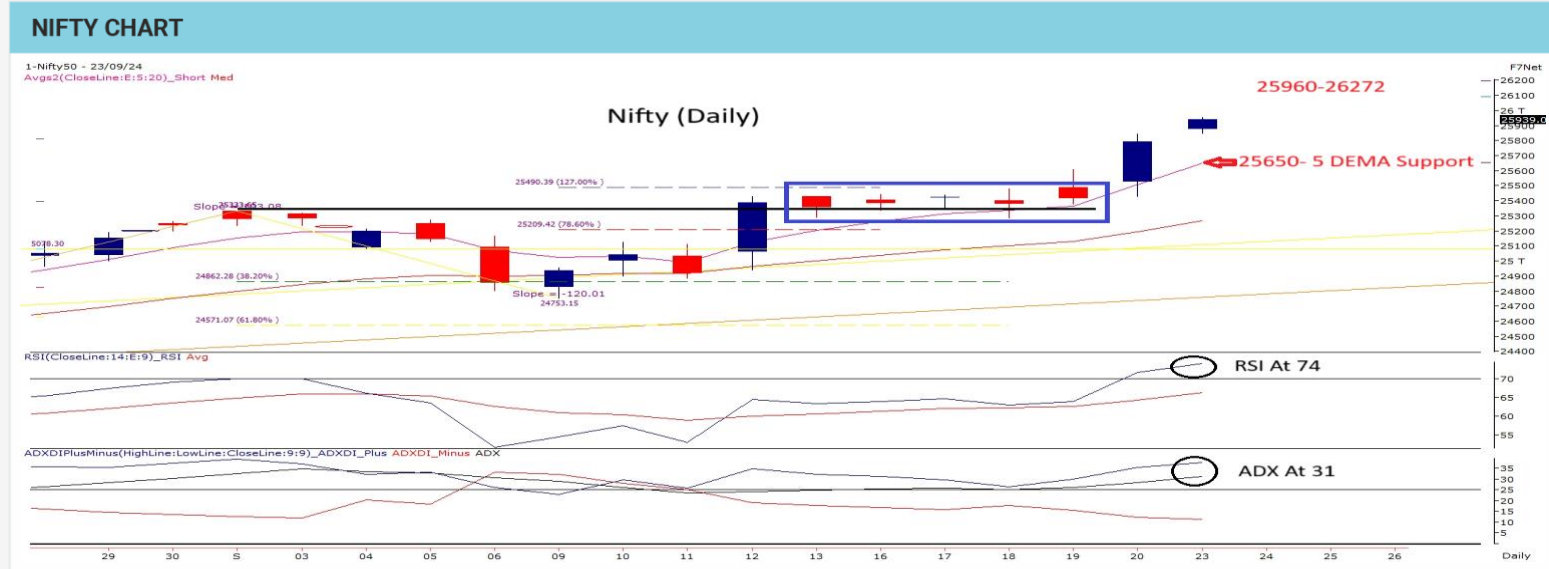
Advances - 34    Declines - 16    Unchanged - 0

Source : NSE India

| PIVOT TABLE |       |       |       |       |       |
|-------------|-------|-------|-------|-------|-------|
|             | R2    | R1    | PIVOT | S1    | S2    |
| NIFTY       | 26444 | 26152 | 25930 | 25698 | 25365 |
| BANKNIFTY   | 55123 | 54568 | 54067 | 52985 | 52365 |

| NIFTY FUT. |         |       |       |
|------------|---------|-------|-------|
|            | TRIGGER | T1    | T2    |
| Above      | 26000   | 26225 | 26457 |
| Below      | 25550   | 25432 | 24850 |

| BANK NIFTY FUT. |         |       |       |
|-----------------|---------|-------|-------|
|                 | TRIGGER | T1    | T2    |
| Above           | 54300   | 54985 | 55222 |
| Below           | 53600   | 52184 | 51869 |



Momentum continued for 2nd consecutive session as the index scaled closer to the anticipated target zone of 25960. The ongoing momentum is expected to sustain until the index holds its close above its 5-DEMA support of 25650. Rising 5 DEMA and expanding ADX over 30 is a reassuring indication of incremental trend strength. Expect more further acceleration towards the 26272 zone during the week once 26000 hurdle is also surpassed; provided the sequence continues to maintain its close above its 5 DEMA level of 25650. Options data ahead of the monthly expiry shows a firm support base around 25500 and 25800, with a possible upside up to 26300 once the index surpasses the 26000 OI cluster. A shift in trend, if any, will only be anticipated if the index records a weekly close below 24860 as it has been able to sustain its price action above its 5 WEMA support for 20 weeks consecutively. Momentum needs to be maintained until 24840 holds, and after the index reaches the anticipated target zone at 26272, positions must be reviewed. Until there is a definite indication of a reversal on its weekly scale, buying the dips is still a smart approach, since significant sector rotation is expected to continue for some time.

**Trade Scanner:** ABCAPITAL, ADANI PORT, ASTRAL, AXISBANK, BHEL, BPCL, CANBANK, DALMIABHARAT, DRREDDY, GAIL, IDFCFIRST, ONGC, PVRINOX, M&M, TATASTEEL, VOLTAS, SUNTV, SIEMENS. ALKEM, BSOFT, CONCOR, DABUR, EXIDE INDS., GRASIM, INDIGO, JUBLFOOD, SYNGENE, TECHM.

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