

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
02-Apr-25	Nifty	NIFTY	Buy	23227-23262	23299-23364	23184	Intraday
02-Apr-25	Indian Hotel	INDHOT	Buy	801-802	810	796.80	Intraday
02-Apr-25	DLF	DLFLIM	Sell	667-668	660	671.80	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Mar-25	SBI Cards	SBICAR	Buy	850-870	945	827.00	14 Days
20-Mar-25	Jindal Saw	JINSAW	Buy	278-283	305	265.00	14 Days

April 2, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
Engineers India	Buy
SBI	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

Day that was...

Indian equity benchmarks closed the session on a negative note amid weak global cues ahead of key event and settled at 23165, down 1.5%. Market breadth favored the advances, with an A/D ratio of 2:1, where broader market relatively outperformed. Sectorally, barring Oil & Gas all sectors were in red, where Realty, Consumer Durable and IT were the laggards.

Technical Outlook:

- The Nifty opened the truncated week with a gap-down (23519-23341) making lower-high-low throughout the day, where intraday pullbacks were sold into, tracking weakness in financials and IT heavy weights. As a result, the daily price action formed a bear candle with upper wick, indicating profit booking at higher levels.
- A key point to highlight is that, Nifty retraced 50% of the recent upmove from (22353-23869) where slower pace of retracement witnessed as six days of up move, retraced in five days despite volatility amidst anxiety around tariff announcement. Going ahead, holding 22800 (on a closing basis) post Tariff announcement would keep pullback options open, that would keep pullback option open towards 23800. In the process, bouts of volatility will prevail while settling down the anxiety around US tariff announcement coupled with the upcoming earnings season. Hence stock specific action is likely to continue.
- Structurally, after a steep 16% correction over the last five months, market sentiment and momentum indicators have rebounded from bearish extremes. The percentage of stocks trading above their 50-day SMA surged from 7% to 49% in Tuesday's session, highlighting a strong improvement in breadth. The index also retraced its previous 19-session decline in just 14 sessions, confirming a faster pace of retracement. After a ~1,900-point rally, the Nifty faced resistance at 23800, coinciding with 61.8% retracement of previous fall (24858-21964). Any pullback from here on should be considered as healthy retracement, which will allow the index to form a higher base around 22800 mark. Hence, the focus should be on accumulating quality stocks with a medium-term perspective
- On the broader market front, Nifty Midcap and Small cap indices have seen a rebound after approaching maturity of price and time wise correction. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for five months. Subsequently, both indices have seen 28% returns in next six months.
- Formation of higher peak and trough indicates buying demand at elevated support base, which makes us revise the support levels at 22800, which represents a 61.80% retracement of the current upmove (21,965-23,869) and the gap zone of 20th March (22973-22940). This level is expected to act as a strong cushion, ensuring that dips remain buying opportunities rather than trend reversals.

Weekly Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76024.51	-1390.41	-1.80
NIFTY Index	23165.70	-353.65	-1.50
Nifty Futures	23321.40	-316.25	-1.34
BSE500 Index	33153.99	-425.23	-1.27
Midcap Index	51229.60	-442.65	-0.86
Small cap Index	15982.95	-112.75	-0.70
GIFT Nifty	23330.00	8.60	0.04

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	23111-23057	22800
Resistance	23237-23300	23800
20 day EMA		23092
200 day EMA		23404

Nifty Future Intraday Reco.

Action	Buy on Declines
Price Range	23227-23262
Target	23299-23364
Stoploss	23184

Sectors in focus (Intraday) :

Positive: BFSI, PSU, Hospitality, Metal, Infra, Power

Source: Bloomberg, Spider, ICICI Direct Research
April 2, 2025

Technical Outlook

Day that was:

The Bank Nifty settled the week on a negative note where it closed Tuesday's session at 50827, down by 1.06%. Meanwhile, the Nifty PSU Bank index outperformed the benchmark by closing on a flat note and settled the day at 6254, down by 9 points.

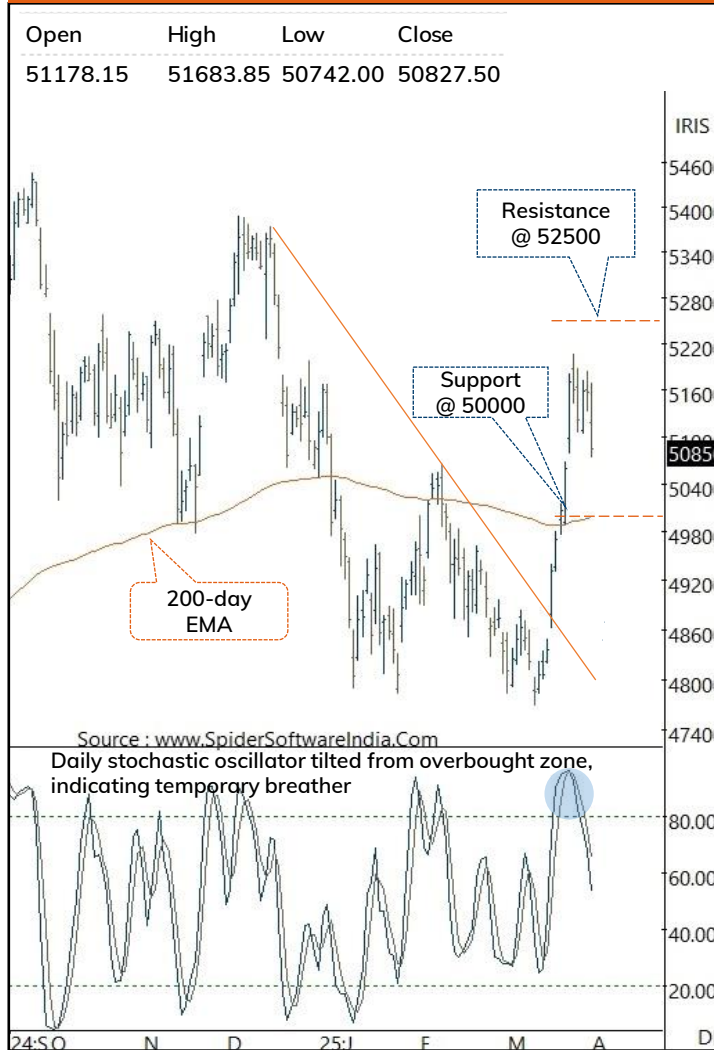
Technical Outlook:

- The Bank Nifty opened the truncated week on a flat note, however selling pressure at higher levels resulted in a downward momentum where the index formed lower high low formation as intraday pullback were sold-off. The price action resulted in a sizeable bear candle largely due to selloff in heavyweight financials, indicating prolonged consolidation.
- Key point to highlight is that, after a sharp up-move of ~9% from the multi support zone of 47800, the Bank Nifty is now witnessing breather since last five trading sessions. The index has not even retraced 38.2% of the recent up-move (47702-52064) and has now closed around the previous gap area (50672-50796), thus pricing in the anxiety ahead of the key event. Additionally, the daily stochastic oscillator tilted downward from the overbought zone, indication a breather in upward momentum. Going ahead, holding 50200-50000 on a closing basis post event would keep the pullback options open, where bouts of volatility will prevail amid, US tariff announcement coupled with the upcoming earnings season. Hence, buying on dips would be the prudent strategy to adopt with the strong support placed around 50000 mark, with stock specific action likely to continue.
- Structurally, the Bank Nifty bounced from the vicinity of 100-week EMA after forming a double bottom pattern. Additionally, the swift up move in banking space helped Bank Nifty to surpass past two months high, suggesting inherent strength. The current up move of 9% is strongest since September that confirms resumption of uptrend. As a result, previous five-month "sell-on-rally" approach has now shifted to a "buy-on-dips" strategy, amid structural improvement.
- In tandem with the benchmark index, the Nifty PSU Bank index witnessed a range bound action where it traded within a tight range of ~100 points throughout the day. The index is witnessing a slower pace of retracement as over past five days it has merely retraced 38.2% of preceding seven days of up-move (5740-6366), indicating relative outperformance. Key point to highlight is that, the PSU Bank recovered more than 90% of its previous month losses with a higher high-low formation after nine months of corrective bias, indicating structural turn around. Going ahead, we expect the index to continue its outperformance and head towards the mark of 6600 being 61.8% retracement of the previous fall (7248-5530). On the other hand, the mark of 6000 will provide immediate support being 50% retracement of recent up-move(5530-6366).

Source: Bloomberg, Spider, ICICI Direct Research

April 2, 2025

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50827.50	-737.35	-1.43

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	50640-50380	50000
Resistance	51070-51320	52500
20 day EMA		50091
200 day EMA		49984

BankNifty Future Intraday Reco.

Action	Buy on Declines
Price Range	50730-50790
Target	51068.00
Stoploss	50592

Action	Buy	Rec. Price	801-802	Target	810.00	Stop loss	796.80
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Daily Chart

Price rebounding after taking support at 20-day EMA and 61.80% retracement, indicating further upside in coming sessions



DLF (DLFLIM)

Duration: Intraday

Action

Sell

Rec. Price

667-668

Target

660.00

Stop loss

671.80

Daily Chart

Price close below 20-day EMA and breached rising trendline, suggesting further downside in coming session.

20-day EMA

LOG IRIS

920
900
880
860
840
820
800
780
760
740
720
700
680
663.10
640
620

Source : www.SpiderSoftwareIndia.Com

RSI(14,E,9)

Daily RSI generated bearish crossover, suggesting negative bias

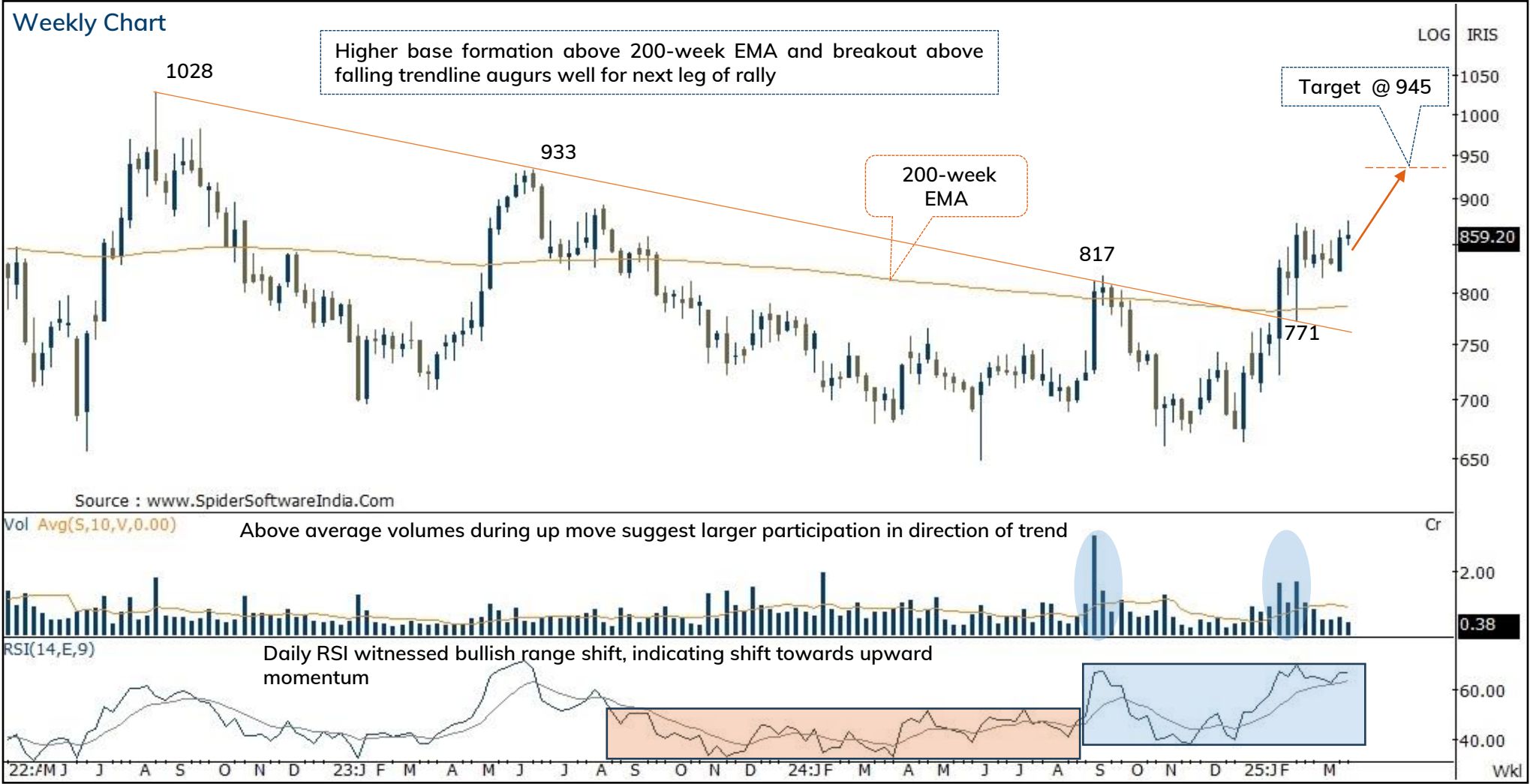
60.00
40.00

24:A S O N D 25:J F M A Dly

SBI Cards (SBICAR): Higher base above 200-week EMA

Recommended on I-click to gain on 25th March at 9:44

Action	Buy	Rec. Price	850-870	Target	945.00	Stop loss	827.00
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Source: Spider Software, ICICI Direct Research

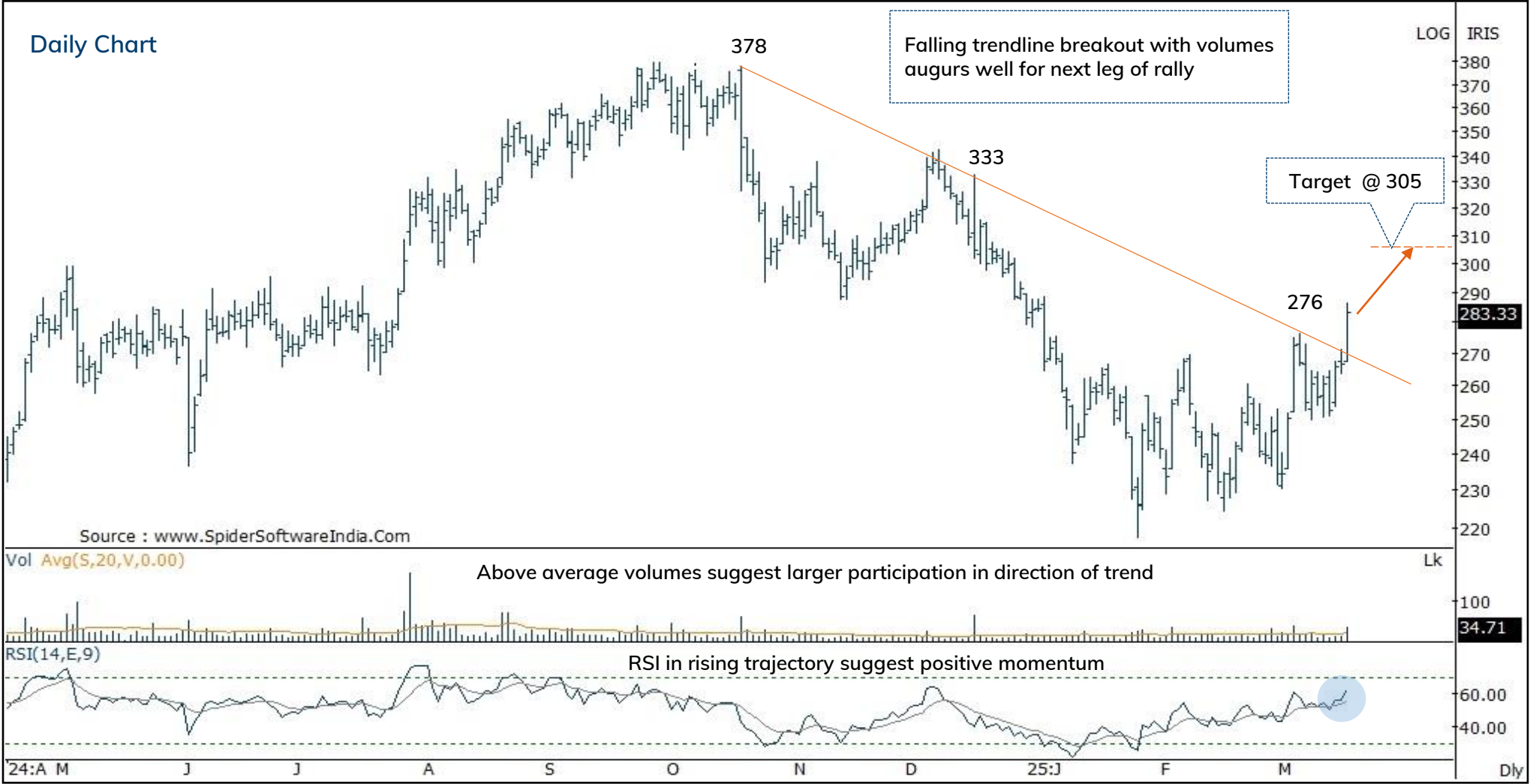
April 2, 2025

ICICI Securities Ltd. | Retail Equity Research

Jindal Saw (JINSAW): Falling trendline breakout

Recommended on I-click to gain on 20th March at 15:10

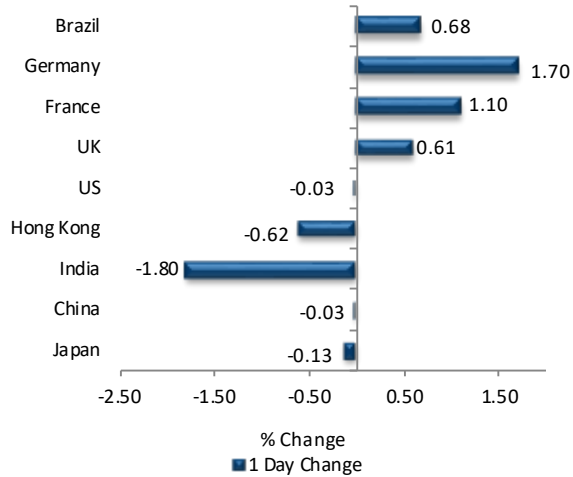
Action	Buy	Rec. Price	278-283	Target	305.00	Stop loss	265.00
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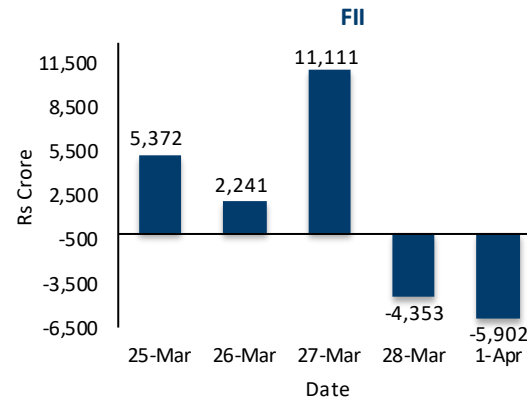
Source: Spider Software, ICICI Direct Research

Market Activity Report

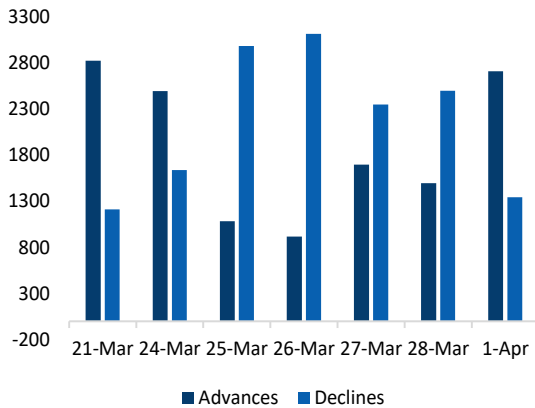
Global Equity Market Performance



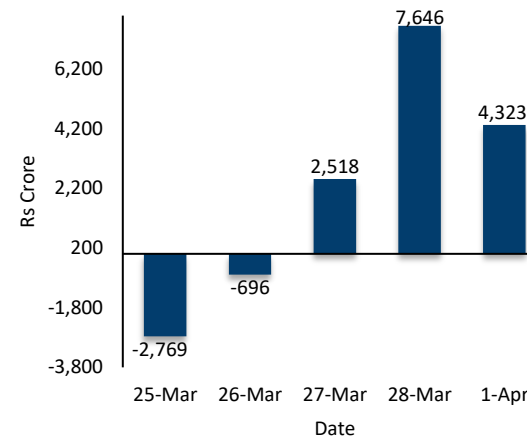
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23165.7	23013	22860	22584	23442	23718	23870
S&P BSE SENSEX INDEX	Negative	76024.51	75463	74900	73888	77038	78050	78613
NIFTY BANK	Negative	50827.5	50484	50142	49542	51426	52026	52368
NIFTY 50 FUTURES	Negative	23308.55	23176	23044	22798	23554	23800	23932
NIFTY BANK FUTURES	Negative	51191	50854	50517	49984	51724	52257	52594
AARTI INDUS LTD	Negative	391.15	387	383	377	396	401	405
ABB INDIA LTD	Negative	5399.15	5332	5265	5157	5507	5615	5682
ABCAPITAL	Negative	184.03	180	178	175	185	188	191
ACC LTD	Neutral	1951	1937	1923	1912	1963	1975	1988
ADANI energy	Negative	866.35	853	840	824	882	898	911
ADANI ENTERPRISE	Neutral	2335.25	2305	2274	2247	2363	2390	2421
Adani green	Negative	919.15	904	888	859	949	978	995
ADANI PORTS AND	Negative	1174.75	1162	1148	1128	1196	1216	1230
ADITYA BIRLA FAS	Neutral	258.2	254	251	247	261	265	268
ALKEM LABORATORI	Negative	4841.9	4780	4720	4635	4925	5010	5071
AMARA RAJA ENERG	Negative	1014.75	996	977	960	1032	1049	1068
AMBUJA CEMENTS	Negative	529.9	525	520	512	539	548	552
ANGELONE	Negative	2317.95	2270	2223	2173	2367	2417	2464
APLAPOLLO	Negative	1529.2	1505	1480	1463	1547	1564	1589
APOLLO HOSPITALS	Positive	6632.3	6564	6497	6448	6680	6729	6797
APOLLO TYRES LTD	Negative	422.55	419	415	410	427	433	436
ASHOK LEYLAND	Positive	209.06	206	201	199	212	215	219
ASIAN PAINTS LTD	Negative	2316	2294	2272	2238	2350	2384	2406
ASTRAL LTD	Positive	1309.45	1289	1268	1255	1323	1336	1357
ATGL	Negative	592.15	581	571	560	603	614	624
AU SMALL FINANCE	Negative	529.9	525	519	509	540	549	555
AUROBINDO PHARMA	Neutral	1134.15	1112	1089	1052	1172	1209	1231
AXIS BANK LTD	Negative	1085.6	1071	1055	1040	1102	1117	1133
BAJAJ AUTO LTD	Neutral	7993.05	7734	7474	7317	8151	8308	8568
BAJAJ FINANCE LT	Negative	8698.2	8605	8511	8351	8859	9019	9113
BAJAJ FINSERV LT	Negative	1937.1	1912	1888	1843	1982	2027	2051

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	556.95	548	539	533	563	569	578
BALKRISHNA INDS	Negative	2523.55	2497	2472	2428	2566	2610	2635
BANDHAN BANK LTD	Neutral	149.48	145	142	139	151	154	157
BANK OF BARODA	Negative	228.58	226	224	222	231	234	236
BANKINDIA	Negative	110.29	107	104	101	112	114	117
BERGER PAINTS	Negative	493.5	487	481	472	502	511	518
BHARAT ELECTRON	Negative	292	286	280	270	302	312	318
BHARAT FORGE CO	Neutral	1148.65	1135	1122	1100	1170	1192	1205
BHARAT HEAVY ELE	Positive	211.69	208	206	203	214	218	220
BHARAT PETROL	Positive	284.6	277	270	265	289	294	301
BHARTI AIRTEL	Negative	1724.15	1701	1676	1644	1758	1790	1814
BIOCON LTD	Positive	339.1	335	332	325	346	352	356
BSE	Negative	5466	5407	5346	5261	5552	5637	5698
BIRLASOFT LTD	Negative	388.3	382	377	371	393	399	404
BOSCH LTD	Neutral	27884.1	27574	27263	26875	28273	28661	28973
BRITANNIA INDS	Negative	4900.8	4867	4834	4785	4949	4998	5032
cams	Neutral	3671.25	3616	3562	3484	3748	3826	3880
Castrol	Negative	206.86	204	199	197	210	213	217
CANARA BANK	Negative	90	89	87	87	92	93	94
CDSL	Negative	1197.8	1188	1177	1160	1216	1233	1244
CESC	Negative	152.98	151	149	146	155	157	159
CGPOWER	Negative	615	602	588	566	638	660	674
CHAMBAL FERTILIS	Positive	621.4	613	604	594	632	642	651
CHOLAMANDALAM IN	Negative	1468.25	1444	1420	1380	1508	1548	1572
CIPLA LTD	Negative	1444.25	1426	1409	1389	1463	1483	1500
COAL INDIA LTD	Neutral	397.65	393	391	386	401	406	408
COFORGE LTD	Neutral	7780.8	7670	7560	7360	7980	8180	8290
COLGATE PALMOLIV	Negative	2350.5	2328	2305	2263	2393	2435	2458
CONTAINER CORP	Negative	700	690	679	670	709	717	728
CROM GREAVES CON	Negative	345.6	341	335	325	356	365	371
CUMMINS INDIA	Negative	3010.1	2976	2943	2892	3061	3112	3145

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1235.15	1217	1200	1170	1264	1294	1311
DABUR INDIA LTD	Negative	497.5	491	486	475	507	518	523
DALMIA BHARAT LT	Negative	1782.15	1762	1743	1705	1820	1859	1878
DEEPAK NITRITE	Negative	1982.3	1953	1923	1900	2007	2030	2060
DELHIVERY	Positive	260.75	254	248	243	265	270	275
DIVI LABS LTD	Negative	5549.7	5442	5333	5144	5739	5928	6037
DIXON TECHNOLOGI	Negative	12923.9	12720	12515	12150	13290	13655	13860
DLF LTD	Negative	663.1	651	640	626	677	691	702
DR REDDY'S LABS	Neutral	1152.2	1138	1123	1109	1166	1179	1194
EICHER MOTORS	Neutral	5307.2	5207	5107	4948	5466	5625	5725
ESCORTS KUBOTA L	Negative	3218.8	3156	3093	3031	3282	3344	3407
EXIDE INDUS LTD	Positive	364.8	360	354	350	370	374	380
FED BANK LTD	Negative	192.43	190	188	185	195	198	200
GAIL INDIA LTD	Neutral	186.32	181	177	174	188	191	196
Gland pharma	Negative	1553.55	1531	1507	1466	1596	1637	1661
GLENMARK PHARMA	Neutral	1509.2	1486	1462	1426	1546	1582	1606
GMR AIRPORTS LTD	Positive	77.36	76	75	74	78	79	80
GODREJ CONSUMER	Neutral	1143.6	1136	1128	1114	1159	1172	1181
GODREJ PROPERTIE	Negative	2041.45	2005	1969	1904	2105	2169	2205
GRANULES INDIA	Negative	482.75	476	470	459	492	503	509
HAVELLS INDIA	Negative	1501.3	1488	1474	1459	1517	1532	1546
HCL TECH LTD	Negative	1530.35	1509	1488	1450	1568	1606	1627
HDFC ASSET MANAG	Negative	3976.55	3910	3842	3762	4058	4138	4206
HDFC BANK LTD	Negative	1767.85	1752	1736	1708	1797	1826	1841
HERO MOTOCORP LT	Positive	3762.05	3707	3653	3598	3817	3871	3926
HFCL	Neutral	80.77	78	77	75	81	83	84
HINDALCO INDS	Negative	663.75	657	649	636	678	691	699
HINDUSTAN AERONA	Positive	4223.7	4139	4054	3901	4377	4530	4615
HINDUSTAN COPPER	Negative	222.01	218	213	211	226	229	233

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	361.7	353	344	339	366	372	380
HINDUSTAN UNILEV	Negative	2233.85	2207	2181	2143	2272	2311	2337
HUDCO	Neutral	206.41	198	191	186	211	215	223
IDFC FIRST BANK	Neutral	57.17	56	54	54	59	60	62
IIFL FINANCE LTD	Negative	324.9	320	316	310	330	336	341
INDIA CEMENTS	Neutral	281	275	269	265	285	289	295
INDIAN BANK	Negative	530.95	526	520	512	539	546	552
INDIAN ENERGY EX	Negative	176.73	175	172	170	180	182	185
INDIAN HOTELS CO	Neutral	805.75	789	772	762	816	826	843
INDIAN OIL CORP	Neutral	131.24	129	126	124	133	134	137
INDIAN RAILWAY C	Neutral	724.25	716	707	697	734	743	752
INDRAPRASTHA GAS	Positive	201.41	199	197	194	204	207	209
INDUS TOWERS LTD	Positive	352.45	345	339	331	359	367	373
INDUSIND BANK	Positive	682.7	656	630	613	699	716	742
INFO EDGE	Negative	6804.9	6663	6519	6260	7066	7325	7468
INFOSYS LTD	Negative	1526.5	1515	1501	1485	1544	1561	1574
INTERGLOBE AVIAT	Negative	5028	4969	4910	4828	5110	5192	5252
IRB	Negative	46.01	46	44	44	47	48	49
IRFC	Negative	124.38	123	121	120	126	127	128
ITC LTD	Negative	406.65	404	400	395	412	418	421
JINDAL STEEL & P	Negative	901.5	891	882	870	913	924	934
JK CEMENTS LTD	Neutral	4960.1	4896	4833	4766	5026	5093	5156
JSL	Negative	901.5	891	882	870	913	924	934
JSW ENERGY	Negative	522.5	515	508	495	535	548	555
JSW STEEL LTD	Neutral	1056.25	1050	1043	1032	1067	1077	1084
JUBILANT FOODWOR	Negative	660.85	649	638	631	668	676	686
KALYANKJIL	Negative	458.05	451	443	434	467	477	484
KEI	Negative	2829.4	2792	2754	2696	2888	2946	2984
KOTAK MAHINDRA	Negative	2145.9	2128	2110	2085	2170	2196	2213
KPITTECH	Negative	1270.6	1249	1228	1196	1302	1334	1355

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Negative	150.9	148	146	142	153	156	158
L&T TECHNOLOGY S	Neutral	4563.1	4496	4429	4377	4615	4667	4734
LARSEN & TOUBRO	Negative	3436.8	3410	3384	3339	3482	3528	3554
LAURUS LABS LTD	Negative	598.9	590	581	567	613	627	636
LIC HOUSING FIN	Negative	561.45	555	551	544	567	573	578
LIC	Negative	797.75	792	785	778	806	813	820
LODHA	Negative	1157.2	1135	1112	1077	1193	1228	1251
LTIMINDTREE LTD	Negative	4426.6	4373	4320	4264	4481	4536	4589
LUPIN LTD	Negative	1955.4	1926	1896	1848	2004	2052	2082
M&M FIN SERVICES	Negative	276.35	270	263	257	284	291	298
MAHANAGAR GAS LT	Positive	1385.8	1367	1348	1328	1406	1426	1445
MAHINDRA & MAHIN	Negative	2637.9	2598	2558	2493	2703	2768	2808
MANAPPURAM FINAN	Negative	232.13	230	228	225	234	236	238
MARICO LTD	Negative	647.55	640	631	620	659	670	679
MARUTI SUZUKI IN	Negative	11481.1	11332	11183	11076	11588	11695	11844
MAXHEALTH	Negative	1084.75	1069	1052	1025	1113	1140	1156
MAX FINANCIAL SE	Negative	1141.75	1119	1096	1079	1159	1176	1200
MCX INDIA LTD	Negative	5227.9	5153	5076	4937	5369	5508	5585
MRF LTD	Neutral	113037	111820	110604	109309	114332	115628	116844
MUTHOOT FINANCE	Negative	2338.8	2314	2289	2251	2378	2415	2441
SAMVARDHANA MOTH	Negative	131.12	129	127	125	133	135	137
MPHASIS LTD	Negative	2446.75	2401	2354	2306	2496	2544	2591
NATIONAL ALUMIN	Negative	175.29	173	171	169	178	181	183
Naukri	Negative	6804.9	6663	6519	6260	7066	7325	7468
NBCC	Negative	81.61	82	80	80	83	84	85
NCC	Positive	213.27	209	206	203	216	218	222
NESTLE INDIA LTD	Negative	2234	2206	2177	2136	2276	2317	2346
NHPC	Negative	82.14	81	80	79	82	84	84
NMDC LTD	Neutral	69.77	68	66	65	70	72	73
NTPC LTD	Negative	352.15	347	343	335	359	367	371
NYKAA	Positive	179.83	177	175	173	181	183	186

Source: Bloomberg, ICICI Direct Research
April 2, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Negative	1573.95	1541	1510	1463	1620	1667	1698
OIL INDIA	Neutral	385.45	381	378	371	392	398	402
OIL & NATURAL GA	Neutral	248.07	246	244	240	251	255	257
ORACLE FINANCIAL	Negative	7585.35	7502	7418	7269	7735	7884	7968
PAGE INDUSTRIES	Negative	42015	41628	41241	40555	42701	43387	43775
PATANJALI FOODS	Negative	1801.7	1779	1755	1736	1822	1841	1865
PAYTM	Negative	801.1	780	759	746	814	827	848
PERSISTENT SYS	Negative	5211.55	5098	4984	4779	5418	5624	5738
PETRONET LNG LTD	Positive	297.3	292	287	283	301	305	310
PHOENIX MILL	Negative	1601.1	1571	1542	1497	1644	1689	1718
PI INDUSTRIES	Neutral	3450.4	3406	3361	3310	3502	3553	3598
PIDILITE INDS	Negative	2829.45	2809	2788	2755	2863	2896	2917
PIRAMAL ENTERPRI	Negative	989.05	976	964	953	999	1010	1022
POLICYBAZAR	Negative	1514.6	1479	1444	1383	1575	1636	1671
POLYCAB INDIA LT	Negative	5102.6	5056	5011	4959	5154	5205	5251
POONAWALA	Positive	349.4	342	335	329	355	361	368
POWER FINANCE	Negative	404.7	398	392	382	414	424	430
POWER GRID CORP	Neutral	289.3	285	281	275	295	301	305
Prestige	Negative	1137.35	1110	1083	1038	1182	1227	1254
PUNJAB NATL BANK	Negative	96.24	95	94	93	97	98	99
RAMCO CEMENT/THE	Neutral	901.15	890	877	869	911	919	931
RBL BANK LTD	Negative	176.24	174	171	169	179	181	185
REC LTD	Negative	416.9	410	404	392	427	438	444
RELIANCE INDS	Negative	1252.6	1242	1231	1214	1271	1289	1299
SBI CARDS & PAYM	Neutral	862.1	847	832	815	879	896	911
SBI LIFE INSURAN	Positive	1545.25	1532	1518	1501	1563	1580	1594
SHREE CEMENT	Negative	30246.4	29999	29752	29446	30551	30856	31103
SHRIRAM FINANCE	Negative	637.45	630	622	610	650	662	670
SIEMENS LTD	Positive	5229.95	5169	5107	5014	5324	5417	5479
SJVN	Negative	91.29	91	90	89	93	94	96

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	11131.6	11008	10885	10679	11338	11543	11667
Sonacoms	Negative	461	455	450	445	465	470	474
SRF LTD	Negative	2879.5	2842	2806	2758	2926	2974	3010
STATE BANK IND	Neutral	771.7	763	753	744	783	793	802
STEEL AUTHORITY	Neutral	116.88	115	112	111	119	120	123
SUN PHARMA INDU	Negative	1698.35	1676	1653	1624	1728	1757	1781
SUPREME INDS	Negative	3331.75	3284	3237	3149	3419	3507	3554
SYNGENE INTERNAT	Negative	717.8	712	706	698	726	734	739
TATA CHEMICALS	Negative	839.75	829	817	800	859	877	888
TATA COMM	Negative	1579.5	1559	1540	1515	1604	1630	1649
TATA CONSULTANCY	Negative	3550.8	3522	3494	3463	3581	3612	3640
TATA CONSUMER PR	Neutral	992.25	983	974	958	1009	1024	1034
TATAELXSI	Negative	5069.6	5009	4947	4852	5166	5261	5323
TATA MOTORS LTD	Negative	671.85	664	657	648	680	689	696
TATA POWER CO	Negative	374.75	370	366	361	379	384	389
TATA STEEL LTD	Negative	153.12	153	151	149	156	157	159
TECH MAHINDRA LT	Negative	1395.15	1381	1367	1350	1413	1431	1444
TIINDIA	Negative	2694.15	2656	2619	2553	2758	2823	2860
TITAGARH RAIL SY	Negative	798.5	786	772	757	814	828	842
TITAN CO LTD	Negative	2986.95	2954	2921	2861	3048	3109	3142
TORRENT PHARMA	Negative	3183.9	3158	3133	3097	3220	3257	3282
TORRENT POWER	Negative	1500.3	1480	1459	1445	1515	1529	1550
TRENT LTD	Positive	5576.75	5403	5228	5122	5684	5790	5965
TVS MOTOR CO LTD	Negative	2440.85	2403	2365	2337	2469	2497	2535
ULTRATECH CEMENT	Negative	11378.65	11288	11199	11060	11517	11656	11745
UNION BANK	Negative	124.78	124	122	121	127	128	130
UNITED SPIRITS	Negative	1405	1391	1376	1365	1417	1428	1443
UPL LTD	Negative	634.75	624	613	604	645	654	665

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Neutral	538.75	528	518	507	549	560	570
VEDANTA LTD	Negative	457.4	452	448	441	463	470	475
VODAFONE IDEA LT	Positive	8.1	7	7	6	9	9	10
VOLTAS LTD	Negative	1352.05	1324	1295	1242	1406	1459	1488
WIPRO LTD	Negative	262.6	259	257	255	264	266	268
YES BANK	Negative	17.33	17	16	16	17	18	18
ZOMATO	Negative	202.01	199	196	193	205	208	211
ZEE ENTERTAINMEN	Neutral	101.6	100	97	96	104	105	108
ZYDUS LIFESCIENC	Negative	877.5	866	855	837	894	911	922

Gladiators Stocks: Open Recommendations

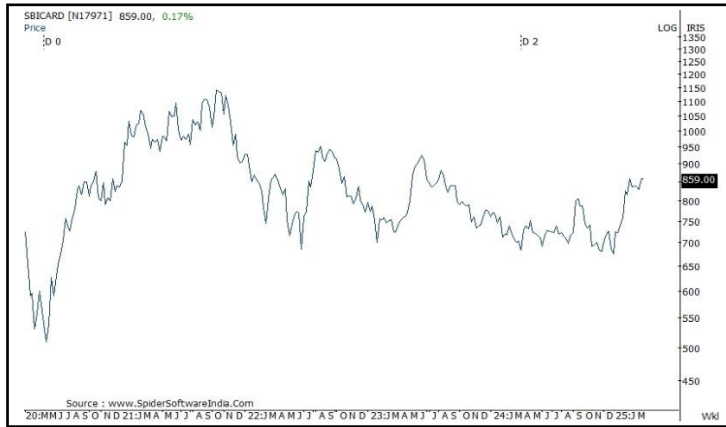
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
24-Mar-25	PFC	Buy	404.7	408-420	470	384	3 Months
21-Mar-25	Engineers India	Buy	162.4	161-166	188	149	3 Months
20-Mar-25	Tata Steel	Buy	153.1	153-159	176	146	3 Months
3-Dec-24	SBI	Buy	771.7	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

SBI Cards& payment



Jindal Saw



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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