



Daily Technical Outlook

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CMP

Prior Day's Range

NIFTY

23532.7 (-0.1%)

23484 - 23676



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23836	23756	23644	23564	23453	23373	23261

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	12%
Percentage of stocks above 20-Day SMA	12%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	200-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23564. If NIFTY trades above this level, we may witness a further rally up to 23644-23756-23836 levels. However, if it trades below 23564 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 23453-23373-23261 levels.

Price Gainers

Script ID	Price	%Chg
EICHERMOT	4883.7	6.4
HEROMOTOCO	4604.0	1.9
HDFCLIFE	694.0	1.3
RELIANCE	1267.6	1.2
KOTAKBANK	1707.9	1.2

Price Losers

Script ID	Price	%Chg
HINDUNILVR	2389.2	-3.1
TATACONSUM	925.0	-2.9
BRITANNIA	4915.6	-2.6
BPCL	298.2	-2.5
NESTLEIND	2182.8	-2.4

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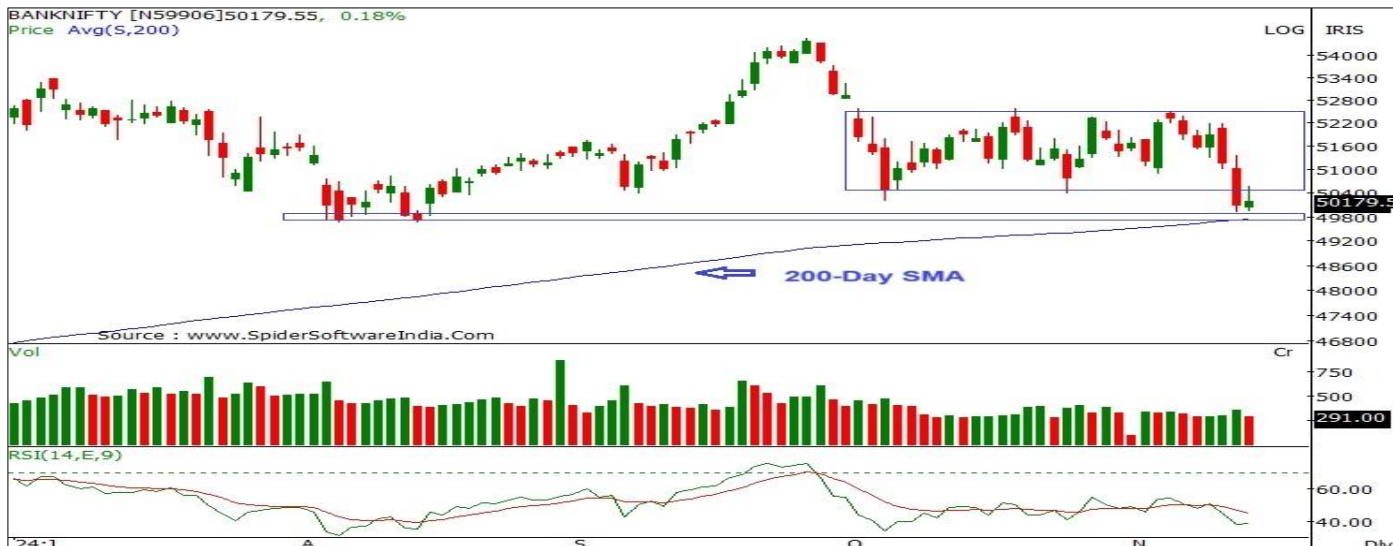
CMP

Prior Day's Range

BANK NIFTY

50179.6 (0.2%)

49939 - 50562



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51137	50849	50514	50227	49892	49604	49270

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	Broke below the consolidation zone
Notable Candlestick/Bar Pattern	Inside candle (Needs confirmation)
Percentage of stocks above 5-Day SMA	0%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	200-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 50227. If BANKNIFTY trades above this level, we may witness a further rally up to 50514-50849-51137 levels. However, if it trades below 50227 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 49892-49604-49270 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	573.9	2.3
KOTAKBANK	1707.9	1.2
HDFCBANK	1692.8	0.7
ICICIBANK	1257.0	0.3
AXISBANK	1140.7	0.1

Price Losers

Script ID	Price	%Chg
INDUSINDBK	1017.2	-1.9
FEDERALBNK	197.0	-1.2
PNB	99.5	-1.1
CANBK	97.5	-0.9
BANKBARODA	241.5	-0.7

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