

# MARKET AT A GLANCE

Monday, 29 April 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	38239.66	0.40
Shanghai	3088.60	0.00
Sensex	74339.44	-0.18
MSCI Asia Pacific	172.304	0.45

## Currencies

Currencies	Rate	% Chg
USDINR	83.356	-0.05
EURUSD	1.0707	0.14
USDJPY	158.38	0.03
Dollar Index	105.953	0.01

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2337.00	-0.43
Silver (\$/oz)	27.13	-0.99
NYMEX Crude Oil (\$/bbl)	83.02	-0.99
NYMEX NG (\$/mmbtu)	1.947	1.25
COMEX Copper (\$/Lbs)	4.571	-0.07
LME NICKEL (\$/T)	19100	-0.30
LME LEAD (\$/T)	2201.5	-0.11
LME ZINC (\$/T)	2512	-0.72
LME ALUMINIUM (\$/T)	2245	-0.14

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71631	-0.66
Silver mini	79426	-1.67
Crude oil	6925	-1.05
Natural Gas	161.40	0.01
Copper	856.27	0.06
Nickel	1870.00	0.50
Lead	189.09	-0.84
Zinc	251.75	-0.08
Aluminium	241.57	-0.20

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with mild negative bias expected initially. Anyhow consistent trades below \$2320 would correct prices further.	↔
Silver LBMA Spot	Stiff support is placed at \$27 if unable to break the same would see mild recovery rallies.	↔
Crude Oil NYMEX	If unable to break above \$84 there are chances of selling pressure for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Consistent trades above Rs 72000 would trigger rallies. Else, mild correction is on the cards.	↔
Silver KG Jul	Intraday bias mostly on the weaker side as long as prices stay below Rs 82500.	↔
Crude Oil May	Inability to move past Rs 7000, intraday bias mostly on the weaker side.	↔
Natural Gas May	Recovery rallies expected only a direct break above Rs 165. If not, expect weakness for the day.	↔
Copper May	Choppy trading expected initially but there are still potential upticks later.	↔
Nickel May	Expect choppy with thin volume trading in the near future.	↔
Zinc May	Consistent trades above Rs 250 would extend rallies. Else, weakness is expected the day.	↔
Lead May	Consistent trades above Rs 190 would extend rallies.	↔
Aluminium May	Expect a choppy trade inside Rs 244-234 levels broadly and breaking any of the sides would suggest fresh directions.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	71225	70949	70687	71487	71763	72025	72301
	GOLDM MAY4	71695	71282	70929	72048	72461	72814	73227
	GOLDGUINEA APR4	56212	55149	53199	58162	59225	61175	62238
	SILVER MAY4	80281	79883	79323	80841	81239	81799	82197
	SILVERM APR4	80152	79528	78614	81066	81690	82604	83228
	SILVER MIC APR4	77052	71682	68683	80051	85421	88420	93790
BASE METALS	COPPER APR4	850.5	845.1	840.6	855.0	860.3	864.8	870.2
	COPPER MAY4	835.7	829.8	824.7	840.8	846.7	851.8	857.7
	LEAD APR4	190.3	189.9	189.4	190.9	191.3	191.8	192.2
	LEAD MAY4	187.2	184.5	183.0	188.7	191.4	192.9	195.6
	ZINC APR4	248.6	245.3	242.6	251.3	254.6	257.3	260.6
	ZINC MAY4	245.2	243.4	241.7	247.0	248.8	250.5	252.3
	ALUMINIUM APR4	236.8	231.6	222.2	246.2	251.4	260.8	266.0
	ALUMINIUM MAY4	233.2	230.2	225.5	237.9	240.9	245.6	248.6
ENERGY	NATURALGAS APR4	150.5	151.8	143.5	158.8	157.5	165.8	164.5
	CRUDE OIL MAY4	6863	6799	6751	6911	6975	7023	7087
INDICES	MCX BULLDEX	18031	17979	17917	18093	18145	18207	18259

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2327.8	2322.8	2312.7	2337.9	2342.9	2353.0	2358.0
	SILVR 5000 APR24	27.12	27.11	27.09	27.14	27.15	27.17	27.18
	LIGHT CRUDE MAY4	83.19	82.71	82.08	83.82	84.30	84.93	85.41
	NAT GAS MAY24	1.52	1.43	1.38	1.58	1.67	1.72	1.82
	HG COPPER APR24	4.59	4.57	4.56	4.61	4.62	4.64	4.65
LME	ZINC	2750	2691	2613	2828	2887	2965	3024
	LEAD	2077	2033	1948	2162	2205	2290	2334
	ALUMINIUM	2631	2660	2676	2616	2587	2571	2542

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
29.Apr.24	SILVERM	MAY	SELL	82450.00	82400.00	81250.00	83250.00	82460.00
29.Apr.24	CRUDEOIL	MAY	SELL	6995.00	6970.00	6930.00	7044.00	6995.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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