# **Currency Report**



# Dt: 19<sup>th</sup> Oct, 2023

DAILY CURRENCY LEVELS					DAILY CU	
	S2	S1	PIVOT	R1	R2	
USDINR	82.58	82.91	83.30	83.98	84.36	GBPINR
EURINR	87.86	88.97	90.40	91.47	92.10	JPYINR

#### **RECOMMENDATION FOR THE DAY**

USDINR	Buy around 83.20 Target 83.35 stoploss 83.08
EURINR	Buy around 87.95 Target 88.65 Stop loss 87.60
GBPINR	Buy around 101.30 Target 102.00 Stop loss 101.0
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

### **EVENT CALENDER**

Date	Time	Currency	Forecast	Previous

# **RESEARCH DESK**

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98



USDINR has corrected from the highs and Buy on dips near 83.20 for tgt of 83.35 and stoploss of 83.08



EURINR is trading below 20 and 50 day moving average, Buy on dips near 87.95 for tgt of 88.75 and stoploss of 87.60

#### Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation- legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.

Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai-400093. Tel: (022) 4888 2888. Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 40001000. SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID - 21840 | NCDEX Member ID - 00376 CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486 | AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166



🕀 www.tradebulls.in