

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	18-02-2025	17-02-2025	Change	Change(%)
Spot	22,922.75	22,959.50	-36.75	-0.16%
Fut	22,948.10	23,026.40	-78.3	-0.34%
Open Int	1,72,89,150	1,78,14,525	-525375	-2.95%
Implication	LONG UNWINDING			
BankNifty	18-02-2025	17-02-2025	Change	Change(%)
Spot	49,067.25	49,258.90	-191.65	-0.39%
Fut	49,178.25	49,462.15	-283.9	-0.57%
Open Int	31,36,260	31,92,990	-56730	-1.78%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,922.75	22,715.00	22,819.00	22,906.00	23,010.00	23,097.00

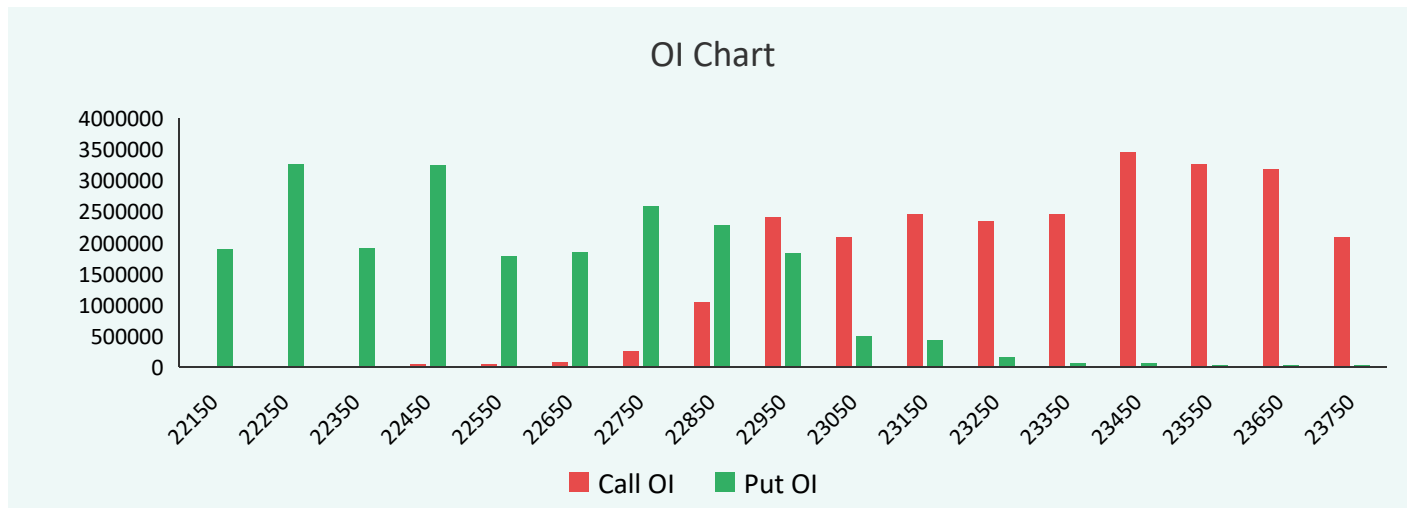
NIFTY opened on a flat note and remained under pressure in initial hour of trade however buying momentum along with short covering around 22800 levels pulled index higher to close on strong note. Nifty closed at 22923 with a loss of 37 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 22800 level it would witness selling which would lead the index towards 22700-22800 levels. However, if index crosses above 23000 level it would witness pullback rally which would take the index towards 23100-23250.



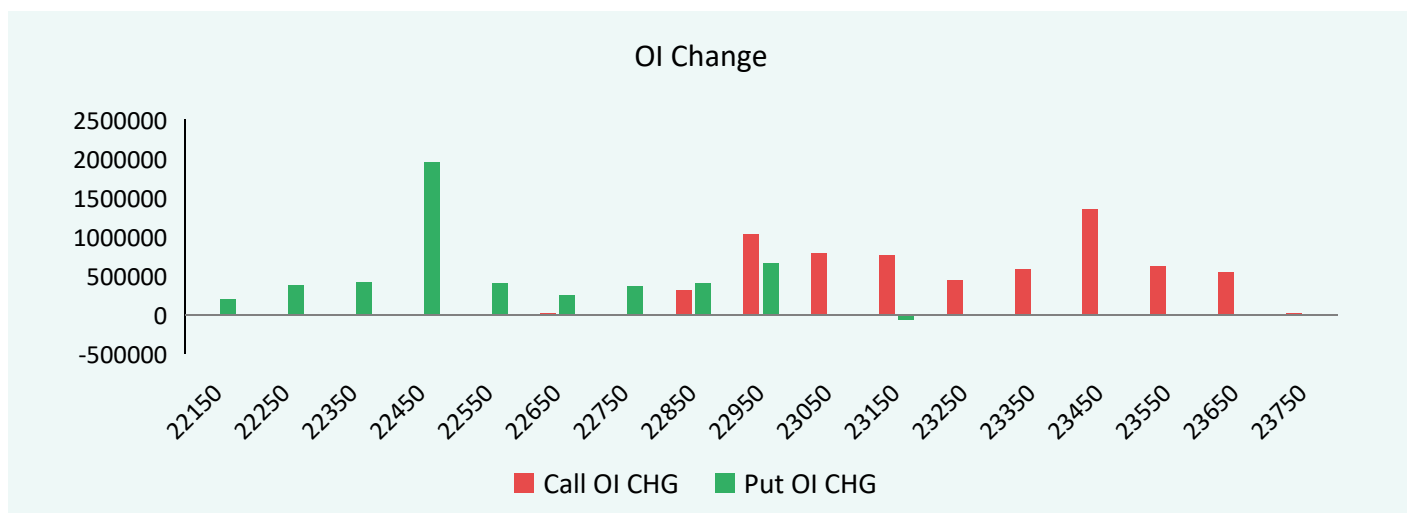
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 20 February 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 20 February 2025



- India Volatility Index (VIX) changed by -0.37% and settled at 15.66.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 0.81 (17/02/2025) for 20 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23450 with 34.54 lacs followed by 23550 with 32.45 Lacs and that for Put was at 22250 with 32.57 lacs followed by 22450 with 32.36 lacs.
- The highest OI Change for Call was at 23450 with 13.51 lacs Increased and that for Put was at 22450 with 19.55 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 22800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BERGEPAIN 27 Feb 2025	492.55	1.54	13683120	8.82	483.32	497.72
ABBOTINDIA 27 Feb 2025	29161.6	1.88	45120	7.12	28657.02	29491.87
PHOENIXLTD 27 Feb 2025	1599.85	3.19	1089550	6.9	1553.70	1625.30
INFY 27 Feb 2025	1847.7	0.27	42892800	5.94	1836.17	1860.52
NTPC 27 Feb 2025	312	2.9	107860500	4.19	302.37	316.87

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ABB 27 Feb 2025	5128.15	-2.53	3425875	17.94	4982.23	5391.88
BATAINDIA 27 Feb 2025	1284.3	-1.27	2444625	12.42	1268.17	1300.07
MCX 27 Feb 2025	5420	-2.42	1308700	7.53	5341.60	5534.20
LTF 27 Feb 2025	131.51	-3.14	64623146	7.39	129.11	135.01
AUBANK 27 Feb 2025	505.15	-3.56	27576000	7.23	495.30	520.25

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GUJGASLTD 27 Feb 2025	393.35	0.46	6001250	-3.01	388.30	396.60
PIIND 27 Feb 2025	3163.15	1.06	1973000	-2.27	3117.78	3195.08
ATGL 27 Feb 2025	576.85	0.66	4581025	-1.96	565.10	584.55
LTTS 27 Feb 2025	4927.15	1.88	818600	-1.63	4847.75	4979.95
DEEPAKNTR 27 Feb 2025	1895	0.2	2302800	-1.59	1875.20	1910.60

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IPCALAB 27 Feb 2025	1466.6	-0.4	1812200	-6.19	1449.33	1482.93
GNFC 27 Feb 2025	542	-2.79	4375800	-5.5	534.83	553.73
DELHIVERY 27 Feb 2025	266.1	-0.56	9883525	-4.4	263.17	269.77
SUNTV 27 Feb 2025	580.25	-0.96	2439000	-3.7	575.37	586.22
MANAPPURAM 27 Feb 2025	189.38	-1.81	60336000	-3.58	187.23	192.77

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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