

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Feb-25	Nifty	NIFTY	Buy	22490-22522	22560/22615.0	22452	Intraday
27-Feb-25	Bajaj Finserv	BAFINS	Buy	1863-1865	1884	1852.00	Intraday
27-Feb-25	Havells	HAVIND	Buy	1537-1539	1555	1529.20	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Feb-25	PNB	PUNBAN	Buy	93-95	102	89.50	14 Days

February 27, 2025

Gladiator Stocks

Scrip Name	Action
JSW Steel	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Pratik Raja
pratik.raja@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Sachin Sarvade
sachin.sarvade@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was...

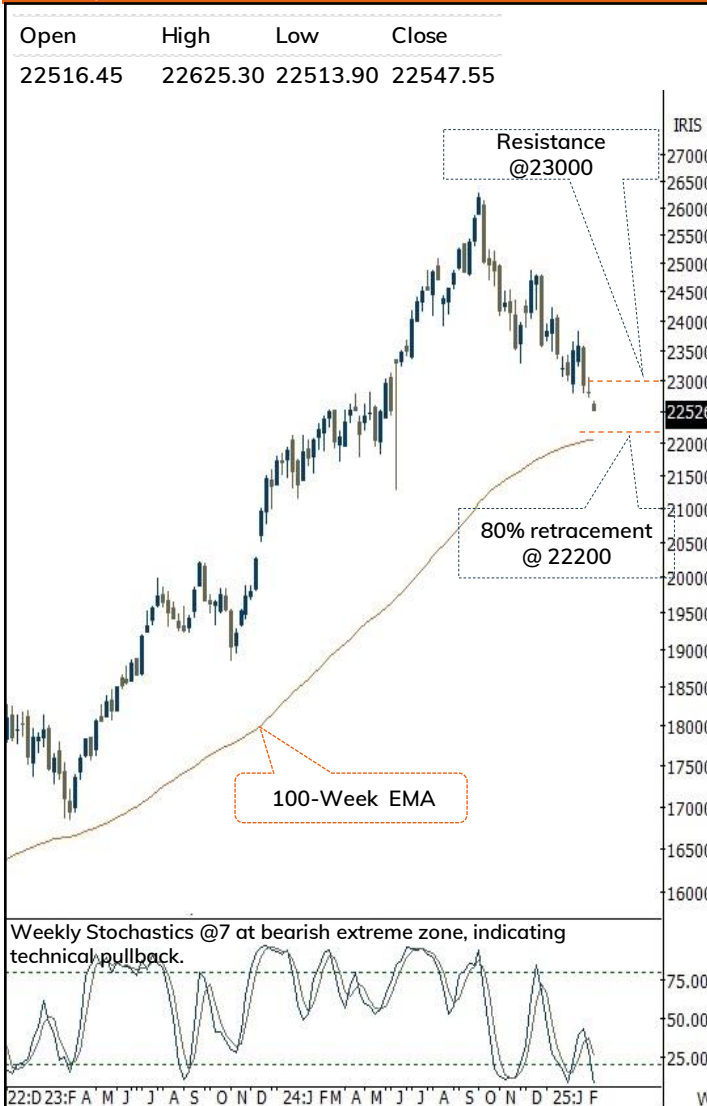
Indian equity benchmarks extended losses over sixth consecutive session tracking muted global cues and settled on a flat note at 22547, down by 6 points. The market breadth remained in favor of declines with the A/D ratio of 1:1.5. The broader market underperformed where both the Nifty midcap index and the Nifty small cap index closed negative, down by around 0.50% respectively. Sectorally, Consumer Durable, Auto and FMCG outperformed while Metal, Realty and PSU Bank were the laggard.

Technical Outlook:

- Nifty opened flat, influenced by muted global cues, and remained within a narrow 100-point range throughout the session. This led to the formation of a Doji candle with an upper wick, indicating continuation of corrective bias post breakdown from contracting range in last session.
- In the upcoming session elevated volatility cannot be ruled out tracking monthly expiry. Meanwhile, the formation of lower high-low clearly indicates prolongation of corrective bias wherein strong support is place at 22200 being 80% retracement of (21137-26277) which remains important level to watch out for in upcoming sessions. Meanwhile, to pause the ongoing corrective phase, a decisive close above the previous day's high would be required. Further, for a meaningful pullback to materialize index need to decisively close above 23000 mark.
- On the broader market front is that, past two decades data suggest, in a bull market phase, Nifty midcap and small cap have a seen average correction of 27% and 29%, respectively. In current scenario, we believe both indices are approaching extremes of their bull market correction as Nifty midcap and small cap have already corrected 20% and 24%, respectively, indicating limited downside going ahead. Hence, focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- In the current corrective phase, where there is lot of pessimism in the market, we are witnessing some silver linings which would provide impetus for pullback rally in coming weeks, details listed below:
 - a) Breadth Indicator: The market breadth has approached the bearish extreme as % of stocks (within Nifty 500 universe) above 50 and 200 days SMA has approached their bearish extreme of 13 and 5 respectively during last week. Historically, such bearish readings have paved the way for durable bottom in subsequent weeks.
 - b) Momentum indicator: Past two decades data suggest that, the weekly RSI below 30 suggest oversold condition for the Nifty midcap and small cap indices. Which have been tested only on six occasions, resulting into 20% up move in subsequent three months, wherein drawdowns have been limited to 5%. With recent reading of 33 we believe; the risk reward remain favorable as pullback from bearish extremes cannot be ruled out.
 - c) The US Dollar index has been sustaining below 107 marks for the second consecutive week. Further weakness would be beneficial for emerging markets.
 - d) Brent crude is sustaining below \$75, which augurs well for the Indian economy and equity markets.
 - e) Further development on ease off in geopolitical worries would bring some stability in equity markets.

Source: Bloomberg, Spider, ICICI Direct Research
February 27, 2025

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74602.12	147.71	0.20
NIFTY Index	22547.55	-5.80	-0.03
Nifty Futures	22582.15	-30.50	-0.13
BSE500 Index	32122.71	-71.10	-0.22
Midcap Index	49702.15	-310.95	-0.62
Small cap Index	15408.60	-68.70	-0.44
GIFT Nifty	22600.00	17.85	0.08

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↓
Support	22490-22440	22200
Resistance	22600-22670	23000
20 day EMA		23034
200 day EMA		23540

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	22490-22522
Target	22560/22615.0
Stoploss	22452

Sectors in focus (Intraday) :

Positive: BFSI, Metal, Power

Neutral: FMCG, IT, Realty

Technical Outlook

Day that was:

The Bank Nifty closed the Tuesday's trading session on a flat note, amid volatility, down by 43 points. Meanwhile, Nifty PSU Bank index underperformed the benchmark index and closed the day on a negative note at 5880, down by 1.22%.

Technical Outlook:

- The Bank Nifty opened the session on a subdued note and traded within a tight range of 330 points throughout the day. The price action resulted in a small bear candle, indicating prolonged consolidation.
- Key point to highlight is that, the index is consolidating in a broader range 49600-48700 and a lack of follow through strength on either side signifies prolonged consolidation. Thus, indicating that a breakout on either side of the range would dictate the further course of action, till then the consolidation will continue, amid elevated volatility on the back of monthly expiry.
- Structurally, the Bank Nifty is showing resilience as it did not breach the previous swing low contrary to the Nifty index and witnessed a higher low pattern formation in the vicinity of the lower band of 2 years rising channel, indicating relative strength. Thus, making us believe, that the index would eventually resolve higher and move beyond immediate hurdle of 49600 being previous week high coinciding with 52-week EMA. In the process, the strong support is placed around the swing low of 47800, which is also in the vicinity of 100-week EMA.
- Mirroring the benchmark index, the Nifty Private Bank index witnessed a subdued session and observed a rangebound action throughout the day. Structurally, the PVT Bank index witnessed buying demand from the vicinity of the 50% retracement mark of its previous up-move (23508-25025) on multiple occasions, contrary to the Bank Nifty index, indicating relative outperformance. Going ahead, we believe that the index will continue to resolve higher towards 25000 being previous swing high. Meanwhile, immediate support is placed at 23500, being the recent swing low.

Source: Bloomberg, Spider, ICICI Direct Research

February 27, 2025

Weekly Bar Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	48608.35	-43.60	-0.09

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↓
Support	48350-48080	47800
Resistance	48860-49110	49600
20 day EMA		49284
200 day EMA		50098

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	48360-48420
Target	48695
Stoploss	48224

Action	Buy	Rec. Price	1863-1865	Target	1884.00	Stop loss	1852.00
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Source: Spider Software, ICICI Direct Research

Action	Buy	Rec. Price	1537-1539	Target	1555.00	Stop loss	1529.20
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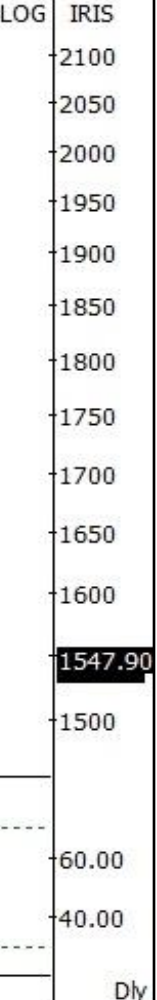
Daily Chart

Price rebounding from the multi-support zone and closed above 10-day EMA, signaling further upside in coming sessions

10-day EMA

Source : www.SpiderSoftwareIndia.Com

Daily RSI generated bullish crossover suggesting positive bias



24:J A S O N D 25:J F Dly

Source: Spider Software, ICICI Direct Research

February 27, 2025

ICICI Securities Ltd. | Retail Equity Research

PNB(PUNBAN): Bullish Piercing at 100-day EMA...

Duration: 14 Days

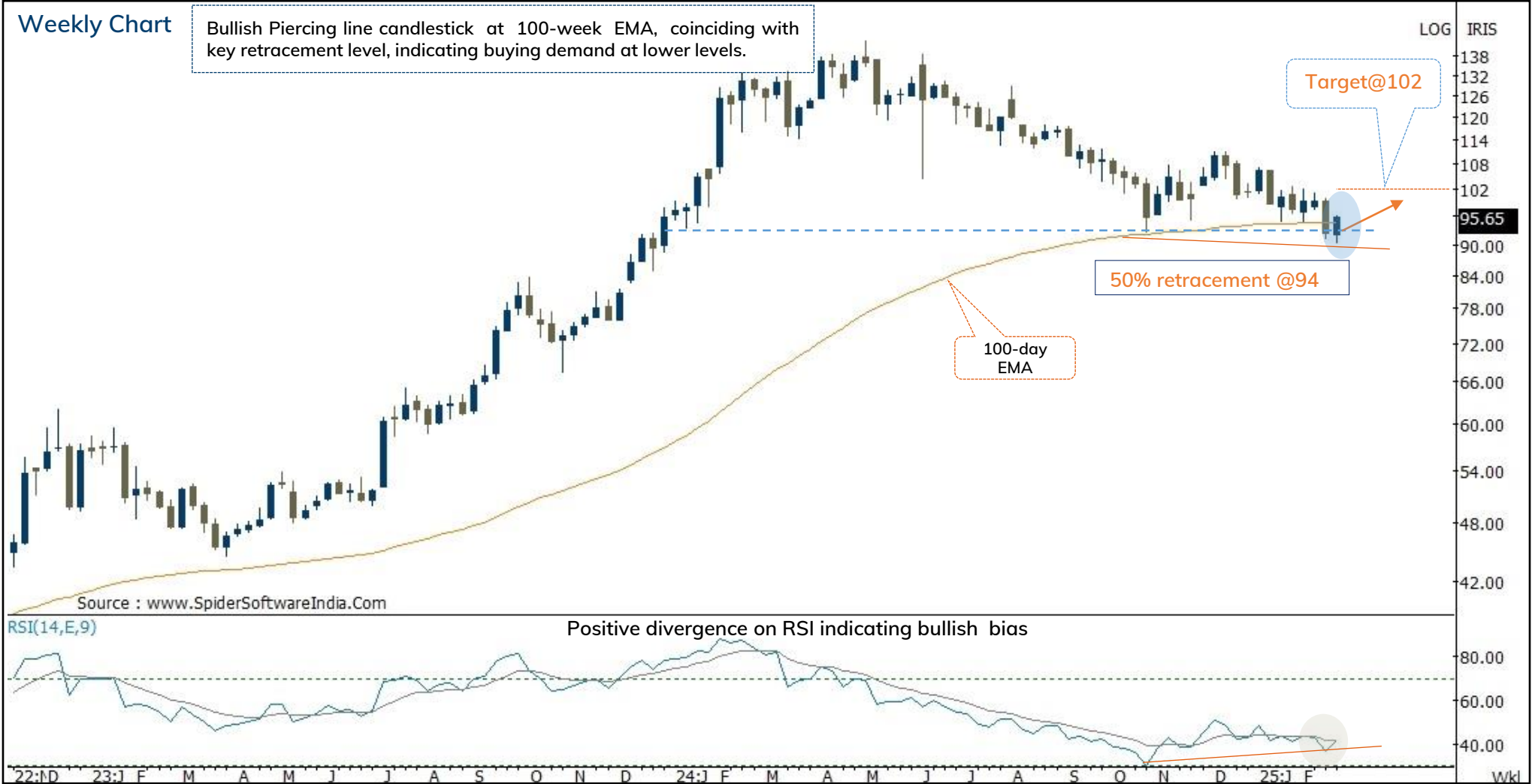
Recommended on I-click to gain on 20th February at 10:37



Action	Buy	Rec. Price	93-95	Target	102.00	Stop loss	89.50
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Weekly Chart

Bullish Piercing line candlestick at 100-week EMA, coinciding with key retracement level, indicating buying demand at lower levels.



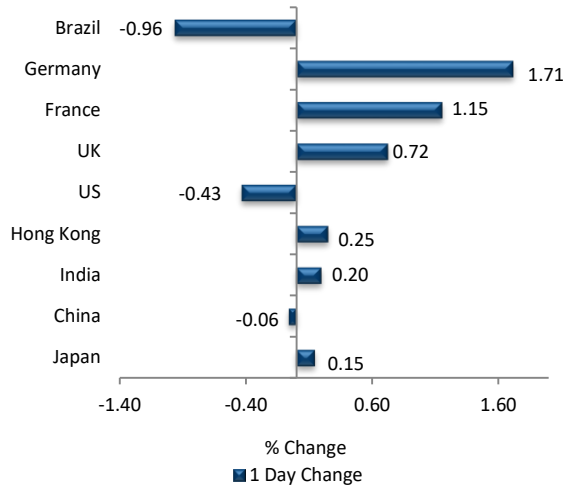
Source: Spider Software, ICICI Direct Research

February 27, 2025

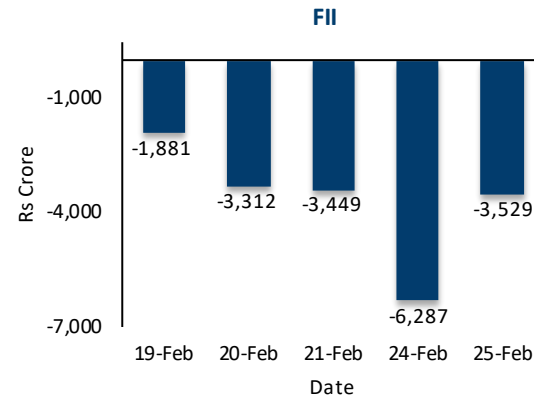
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Market Activity Report

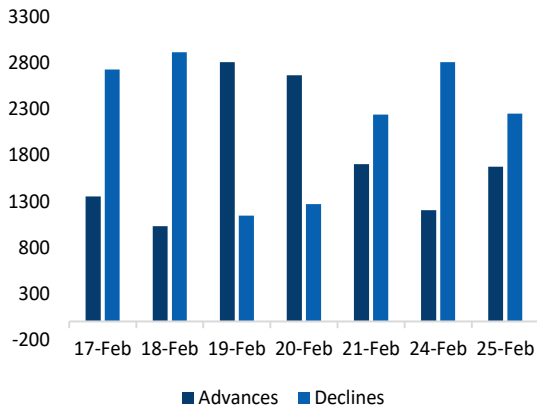
Global Equity Market Performance



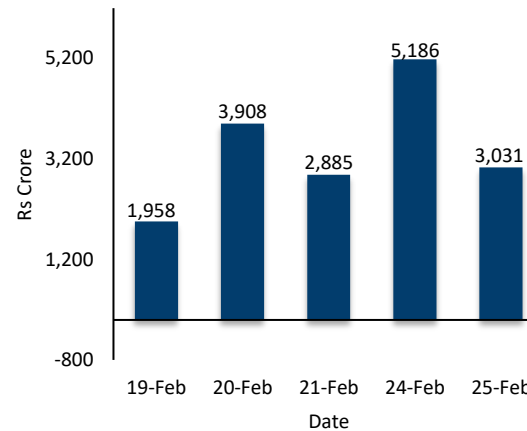
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22547.55	22499	22451	22387	22610	22673	22722
S&P BSE SENSEX INDEX	Negative	74602.12	74407	74211	74022	74792	74981	75176
NIFTY BANK	Positive	48608.35	48474	48340	48146	48802	48996	49130
NIFTY 50 FUTURES	Negative	22565.75	22536	22506	22451	22621	22676	22705
NIFTY BANK FUTURES	Positive	48676.3	48568	48460	48286	48851	49026	49134
AARTI INDUS LTD	Negative	402.2	400	396	390	409	414	418
ABB INDIA LTD	Neutral	5301.8	5232	5162	5082	5383	5462	5533
ABBOTT INDIA LTD	Positive	29942.05	29437	28933	28366	30508	31075	31579
ABCAPITAL	Negative	152.32	151	149	147	155	157	159
ACC LTD	Negative	1834.05	1820	1805	1785	1855	1875	1890
ADANI energy	Positive	669.7	662	653	641	682	695	703
ADANI ENTERPRISE	Positive	2129.85	2102	2074	2045	2158	2186	2214
Adani green	Positive	840.65	823	807	785	861	883	900
ADANI PORTS AND	Positive	1080.35	1069	1056	1045	1092	1104	1116
ADITYA BIRLA FAS	Positive	248.55	245	243	238	252	257	260
ALKEM LABORATORI	Neutral	4563.7	4520	4475	4410	4630	4695	4740
AMBUJA CEMENTS	Negative	469.25	466	463	459	473	477	480
ANGELONE	Negative	2213.15	2170	2127	2058	2283	2351	2395
APLAPOLLO	Negative	1464.65	1453	1442	1427	1479	1494	1504
APOLLO HOSPITALS	Neutral	6251.35	6216	6181	6149	6283	6315	6350
APOLLO TYRES LTD	Negative	398.95	397	394	391	404	408	411
ASHOK LEYLAND	Positive	227.23	224	219	217	230	233	237
ASIAN PAINTS LTD	Negative	2224.75	2209	2194	2170	2248	2272	2288
ASTRAL LTD	Neutral	1389.45	1376	1362	1346	1406	1422	1436
ATGL	Neutral	579.05	566	552	538	594	608	623
ATUL LTD	Negative	5274.4	5175	5074	4928	5422	5568	5669
AU SMALL FINANCE	Negative	524.25	519	514	505	534	542	548
AUROBINDO PHARMA	Negative	1081.05	1068	1055	1034	1102	1123	1136
AXIS BANK LTD	Neutral	1009.1	1000	990	984	1017	1024	1034
BAJAJ AUTO LTD	Neutral	8417.9	8366	8314	8263	8469	8520	8572
BAJAJ FINANCE LT	Positive	8488.8	8375	8262	8187	8564	8640	8753

Source: Bloomberg, ICICI Direct Research
February 27, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1875.1	1856	1838	1818	1894	1914	1932
BALCHI	Negative	451.7	443	433	418	468	483	493
BALKRISHNA INDS	Neutral	2678.7	2656	2634	2601	2710	2742	2764
BANDHAN BANK LTD	Negative	135.34	134	132	128	139	142	145
BANK OF BARODA	Positive	204.77	202	201	197	208	211	213
BANKINDIA	Positive	98.08	96	95	92	100	103	104
BATA INDIA LTD	Positive	1346.05	1325	1304	1278	1371	1398	1418
BERGER PAINTS	Positive	500.95	497	493	488	507	512	516
BHARAT ELECTRON	Neutral	256.65	255	254	252	259	260	262
BHARAT FORGE CO	Neutral	1045.2	1038	1030	1022	1053	1062	1069
BHARAT HEAVY ELE	Negative	194.61	190	184	181	198	202	207
BHARAT PETROL	Neutral	248.45	247	245	242	252	255	258
BHARTI AIRTEL	Positive	1641.4	1609	1577	1557	1661	1681	1713
BIOCON LTD	Negative	321.2	317	314	308	326	332	336
BSE	Negative	5502	5439	5377	5263	5614	5727	5789
BIRLASOFT LTD	Positive	458.7	454	448	439	469	478	484
BOSCH LTD	Positive	27164.55	26950	26733	26551	27348	27531	27747
BRITANNIA INDS	Neutral	4798.05	4754	4710	4661	4848	4898	4942
cams	Neutral	3345.15	3299	3254	3192	3407	3468	3514
Castrol	Negative	217.32	215	213	211	219	221	223
CAN FIN HOMES	Neutral	577.85	555	532	505	606	632	656
CANARA BANK	Positive	85.02	84	83	81	87	89	90
CDSL	Positive	1201.25	1191	1181	1165	1216	1231	1241
CESC	Positive	133.25	130	127	123	137	141	143
CGPOWER	Negative	598.5	592	586	576	608	618	624
CHAMBAL FERTILIS	Negative	564.2	545	526	516	575	586	605
CHOLAMANDALAM IN	Negative	1367.8	1352	1338	1312	1393	1418	1433
CIPLA LTD	Positive	1463.35	1452	1439	1424	1479	1495	1507
CITY UNION BANK	Positive	148.66	146	144	142	151	152	155
COAL INDIA LTD	Neutral	361.15	359	355	352	365	369	372
COFORGE LTD	Neutral	7633.75	7527	7418	7323	7730	7824	7933

Source: Bloomberg, ICICI Direct Research
February 27, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Positive	2520	2477	2433	2404	2550	2579	2623
CONTAINER CORP	Neutral	675.95	671	667	662	681	686	690
COROMANDEL INTER	Neutral	1689.6	1613	1538	1465	1761	1834	1909
CROM GREAVES CON	Neutral	331.5	326	322	318	334	338	343
CUMMINS INDIA	Positive	2788.15	2756	2725	2680	2832	2877	2908
Cyient	Negative	1334.1	1321	1308	1291	1351	1368	1381
DABUR INDIA LTD	Positive	510.95	506	501	497	514	517	522
DALMIA BHARAT LT	Negative	1734	1710	1687	1668	1751	1769	1792
DEEPAK NITRITE	Neutral	1923.35	1906	1889	1861	1951	1979	1996
DELHIVERY	Negative	261.9	256	252	243	270	278	283
DIVI LABS LTD	Positive	5726.4	5670	5613	5560	5779	5832	5889
DIXON TECHNOLOGI	Positive	14151.6	13951	13752	13565	14338	14526	14725
DLF LTD	Negative	656.8	649	642	629	669	682	689
DR LAL PATHLABS	Negative	2410.1	2323	2236	2089	2557	2704	2791
DR REDDY'S LABS	Negative	1128.15	1110	1093	1063	1158	1187	1205
EICHER MOTORS	Positive	4989.8	4953	4917	4856	5050	5111	5147
ESCORTS KUBOTA L	Negative	2941.85	2920	2897	2862	2977	3013	3035
EXIDE INDUS LTD	Positive	363.85	360	357	353	368	371	375
FED BANK LTD	Negative	178.71	177	175	173	182	185	187
GAIL INDIA LTD	Negative	160.74	158	157	153	164	167	169
GLENMARK PHARMA	Neutral	1316.35	1297	1278	1255	1340	1362	1382
GMR AIRPORTS LTD	Positive	69.77	70	69	69	71	71	72
GNFC	Positive	543.9	538	533	526	550	557	562
GODREJ CONSUMER	Positive	1057.1	1044	1031	1021	1067	1077	1090
GRANULES INDIA	Positive	514.75	507	500	492	522	530	537
GRASIM INDS LTD	Negative	2379.3	2363	2347	2326	2399	2419	2435
GUJARAT GAS LTD	Negative	394.4	385	374	362	407	418	429
HAVELLS INDIA	Positive	1547.9	1521	1494	1479	1564	1580	1607
HCL TECH LTD	Negative	1636.1	1628	1619	1607	1649	1661	1669

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Positive	3765.25	3724	3683	3626	3822	3879	3920
HDFC BANK LTD	Positive	1682.35	1672	1663	1655	1689	1697	1706
HDFC LIFE INSURA	Neutral	622.15	617	610	607	627	630	637
HERO MOTOCORP LT	Neutral	3828.25	3803	3777	3737	3869	3909	3935
HFCL	Neutral	86.23	85	84	82	88	90	92
HINDALCO INDS	Negative	619.45	612	604	590	633	646	654
HINDUSTAN AERONA	Neutral	3287.4	3245	3204	3138	3352	3418	3459
HINDUSTAN COPPER	Negative	217.48	215	212	209	221	224	227
HINDUSTAN PETRO	Negative	309.85	306	302	295	317	324	328
HINDUSTAN UNILEV	Positive	2259.3	2242	2224	2211	2274	2288	2306
HUDCO	Negative	178.21	175	172	167	183	188	190
IDFC FIRST BANK	Negative	58.81	58	57	56	59	61	61
INDIA CEMENTS	Neutral	250.6	247	242	235	258	265	270
INDIAMART INTERM	Negative	2000.4	1974	1949	1918	2030	2061	2086
INDIAN BANK	Neutral	522	518	513	508	528	533	538
INDIAN ENERGY EX	Negative	166.24	162	159	157	168	171	174
INDIAN HOTELS CO	Negative	724.65	715	705	695	734	743	753
INDIAN OIL CORP	Negative	118.65	117	117	115	120	121	122
INDIAN RAILWAY C	Negative	710.35	702	694	683	721	732	740
INDRAPRASTHA GAS	Neutral	198.18	196	193	192	201	203	205
INDUS TOWERS LTD	Positive	331.6	329	326	322	336	340	344
INDUSIND BANK	Positive	1034.25	1026	1019	1011	1042	1049	1057
INFO EDGE	Negative	7323.65	7151	6978	6866	7436	7548	7722
INFOSYS LTD	Negative	1767.7	1750	1731	1716	1783	1797	1816
INTERGLOBE AVIAT	Negative	4427.45	4375	4323	4231	4519	4611	4663
IPCA LABS LTD	Negative	1417.4	1383	1349	1310	1457	1497	1531
IRB	Negative	46.38	47	46	45	48	48	49
IRFC	Positive	123.26	123	121	120	125	127	128
ITC LTD	Positive	404.85	401	398	395	408	411	414
JINDAL STEEL & P	Negative	856.8	850	843	831	868	879	886

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Negative	4575	4528	4480	4432	4623	4672	4719
JSL	Negative	856.8	850	843	831	868	879	886
JSW ENERGY	Negative	467.25	461	455	445	478	489	494
JSW STEEL LTD	Negative	958.75	953	947	937	969	979	984
JUBILANT FOODWOR	Negative	680.95	669	657	649	690	699	711
KALYANKJIL	Neutral	478.05	472	465	457	487	495	502
KEI	Neutral	3797.85	3747	3695	3650	3844	3889	3941
KOTAK MAHINDRA	Positive	1967.25	1956	1947	1936	1977	1989	1998
KPITTECH	Neutral	1285.5	1269	1252	1239	1299	1312	1329
L&T FINANCE LTD	Neutral	133.49	132	131	129	135	137	139
L&T TECHNOLOGY S	Negative	4727.85	4662	4597	4478	4846	4965	5030
LARSEN & TOUBRO	Negative	3225.9	3205	3184	3163	3248	3270	3290
LAURUS LABS LTD	Positive	550.15	537	524	517	558	566	579
LIC HOUSING FIN	Negative	521.45	515	508	496	534	546	553
LIC	Negative	756.55	748	739	724	772	787	796
LODHA	Negative	1196.6	1182	1167	1151	1213	1229	1244
LTIMINDTREE LTD	Negative	4963.2	4906	4849	4771	5041	5119	5176
LUPIN LTD	Neutral	1899.2	1884	1869	1849	1919	1939	1954
M&M FIN SERVICES	Positive	271	268	265	261	275	279	281
MAHANAGAR GAS LT	Positive	1319.2	1306	1293	1282	1330	1341	1354
MAHINDRA & MAHIN	Positive	2777.85	2736	2694	2660	2812	2846	2888
MANAPPURAM FINAN	Negative	204.94	203	200	198	207	210	212
MARICO LTD	Neutral	621.8	616	612	608	624	628	632
MARUTI SUZUKI IN	Positive	12448.65	12363	12278	12205	12520	12592	12677
MAXHEALTH	Positive	1022.9	996	970	954	1038	1054	1080
MAX FINANCIAL SE	Neutral	1014	1001	989	966	1037	1060	1072
MCX INDIA LTD	Positive	5497.55	5444	5392	5304	5584	5672	5725
METROPOLIS HEALT	Positive	1656.75	1635	1612	1586	1684	1710	1732
MRF LTD	Negative	107204	106387	105571	104142	108632	110061	110877
MUTHOOT FINANCE	Positive	2183.25	2151	2120	2080	2223	2263	2294
SAMVARDHANA MOTH	Negative	125.64	123	122	121	126	128	129

Source: Bloomberg, ICICI Direct Research
February 27, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Negative	2452.9	2431	2408	2376	2486	2518	2541
NATIONAL ALUMIN	Negative	180.79	178	173	167	188	195	199
Naukri	Negative	7323.65	7151	6978	6866	7436	7548	7722
NAVIN FLUORINE I	Negative	3823.55	3758	3692	3591	3926	4026	4093
NBCC	Negative	78.71	77	76	74	80	82	83
NCC	Neutral	181.05	179	176	171	186	190	193
NESTLE INDIA LTD	Positive	2250.4	2224	2197	2181	2266	2283	2309
NHPC	Negative	76.01	75	74	72	78	80	81
NMDC LTD	Negative	64.81	63	63	61	65	67	67
NTPC LTD	Negative	318.7	317	313	311	322	325	328
NYKAA	Neutral	163.14	162	160	158	166	168	170
OBEROI REALTY	Neutral	1543.35	1515	1486	1435	1594	1644	1673
OIL INDIA	Negative	372.4	366	358	348	384	394	401
OIL & NATURAL GA	Negative	233	231	230	227	235	238	240
ORACLE FINANCIAL	Negative	8208.9	8142	8074	7967	8317	8424	8492
PAGE INDUSTRIES	Positive	41690.7	41206	40721	40280	42132	42573	43058
PAYTM	Neutral	734.7	721	707	681	761	787	801
PERSISTENT SYS	Neutral	5508.1	5428	5349	5228	5628	5749	5828
PETRONET LNG LTD	Negative	291.5	288	284	276	299	306	310
PHOENIX MILL	Negative	1562.45	1531	1499	1472	1590	1617	1649
PI INDUSTRIES	Negative	3084.8	3061	3036	3008	3115	3144	3169
PIDILITE INDS	Negative	2696.5	2671	2644	2597	2745	2792	2819
PIRAMAL ENTERPRI	Neutral	905.8	896	886	869	923	940	950
POLICYBAZAR	Neutral	1505.5	1485	1465	1431	1539	1573	1593
POLYCAB INDIA LT	Neutral	5765.6	5719	5672	5613	5825	5884	5931
POONAWALA	Neutral	276.2	271	266	258	285	294	299
POWER FINANCE	Neutral	381.95	379	377	372	385	389	391
POWER GRID CORP	Negative	255.75	254	252	249	259	262	264
Prestige	Neutral	1192	1175	1157	1140	1210	1227	1246
PUNJAB NATL BANK	Neutral	93.12	93	92	91	95	96	97

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Neutral	984.4	960	935	903	1017	1049	1074
RAMCO CEMENT/THE	Positive	850.35	843	838	828	859	869	874
RBL BANK LTD	Neutral	158.44	156	153	149	163	167	170
REC LTD	Negative	383.6	380	375	368	391	399	403
RELIANCE INDS	Negative	1204	1197	1190	1178	1217	1229	1236
SBI CARDS & PAYM	Positive	840.7	832	822	813	850	858	868
SBI LIFE INSURAN	Negative	1471.75	1462	1452	1441	1483	1494	1503
SHREE CEMENT	Neutral	28197.45	27955	27712	27395	28515	28832	29075
SHRIRAM FINANCE	Positive	574.25	569	563	554	585	593	600
SIEMENS LTD	Positive	4837.75	4789	4741	4669	4910	4981	5030
SJVN	Neutral	89.53	88	87	85	91	93	94
SOLAR INDS	Positive	8870.1	8808	8745	8690	8926	8981	9044
Sonacoms	Neutral	508.9	504	498	494	514	518	524
SRF LTD	Negative	2768.05	2729	2689	2658	2800	2831	2871
STATE BANK IND	Negative	710.9	707	704	698	716	722	725
STEEL AUTHORITY	Negative	106.17	105	103	101	108	111	112
SUN PHARMA INDU	Negative	1613.6	1598	1581	1557	1640	1665	1681
SUN TV NETWORK	Positive	602.75	583	562	550	616	628	648
SUPREME INDS	Negative	3575.95	3513	3450	3340	3686	3796	3859
SYNGENE INTERNAT	Negative	688.9	682	675	664	701	713	720
TATA CHEMICALS	Neutral	827.7	820	812	800	840	852	860
TATA COMM	Neutral	1405.45	1387	1368	1335	1439	1472	1491
TATA CONSULTANCY	Negative	3629.55	3614	3599	3577	3651	3673	3688
TATA CONSUMER PR	Neutral	1004.85	996	986	979	1013	1020	1030
TATAELXSI	Negative	5695.65	5620	5546	5418	5823	5952	6026
TATA MOTORS LTD	Negative	661.6	658	653	645	670	678	683
TATA POWER CO	Negative	351.5	349	347	343	356	359	362
TATA STEEL LTD	Neutral	137.07	137	135	134	139	141	142

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Negative	1593.95	1584	1574	1559	1609	1624	1634
TIINDIA	Negative	2595.45	2561	2525	2469	2652	2709	2744
TITAN CO LTD	Positive	3198.8	3153	3107	3078	3227	3257	3302
TORRENT PHARMA	Negative	3031.05	2996	2961	2928	3065	3099	3134
TORRENT POWER	Positive	1322.5	1290	1260	1233	1348	1374	1405
TRENT LTD	Positive	4959.9	4887	4815	4694	5080	5201	5273
TVS MOTOR CO LTD	Positive	2360.65	2340	2320	2292	2388	2416	2437
ULTRATECH CEMENT	Negative	10964.15	10852	10740	10639	11065	11166	11278
UNION BANK	Positive	116.29	114	113	111	117	119	120
UNITED BREWERIES	Neutral	2038.55	2020	2001	1981	2059	2079	2099
UNITED SPIRITS	Positive	1346.1	1337	1326	1318	1355	1364	1374
UPL LTD	Positive	647.5	643	638	630	655	662	667
VBL	Neutral	476.5	468	460	445	491	506	514
VEDANTA LTD	Negative	409.25	402	396	385	420	430	437
VODAFONE IDEA LT	Positive	7.91	8	8	8	8	8	8
VOLTAS LTD	Positive	1277.7	1260	1243	1222	1299	1319	1337
WIPRO LTD	Negative	291.3	290	287	284	296	299	302
YES BANK	Positive	17.79	18	18	18	18	18	19
ZOMATO	Positive	225.63	222	219	215	229	233	236
ZEE ENTERTAINMEN	Positive	99.77	98	95	94	102	103	105
ZYDUS LIFESCIENC	Neutral	882.95	876	869	857	894	905	912

Gladiators Stocks: Open Recommendations

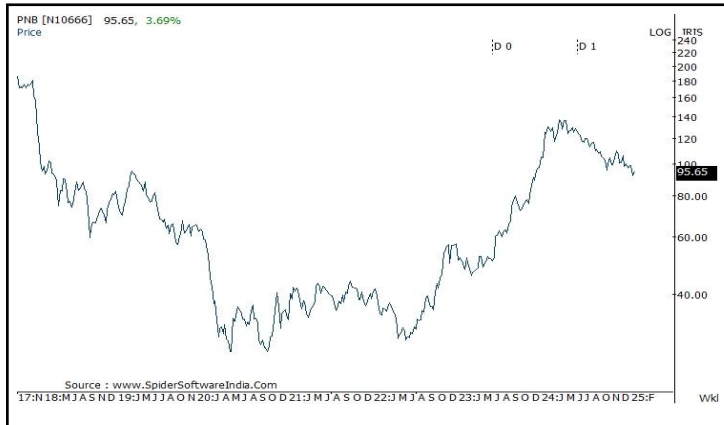
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
21-Feb-25	JSW Steel	Buy	958	960-988	1096	2-Jul-02	3 Months
20-Feb-25	Tata Power	Buy	351	346-357	398	19-Nov-00	3 Months
5-Feb-25	Kotak Bank	Buy	1967	1870-1925	2120	23-Nov-04	3 Months
2-Jan-25	JK Cement	Buy	4582	4640-4720	5330	31-Jul-11	3 Months
3-Dec-24	SBI	Buy	710	830-852	950	25-Feb-02	3 Months

All the recommendations are in Cash segment

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Price history of last three years

PNB



Source: Spider Software, ICICI Direct Research

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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