

Daily Research Report



Dt.: 15 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12616.89	13547.79	-930.90
DII	15109.58	13141.41	+1968.17

TRADE STATISTICS FOR 11/09/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	89605	14128.21	
Stock Fut.	887786	59346.19	
Index Opt.	130932819	20042357	1.01
Stock Opt.	7365983	507306.5	
F&O Total	139276193	20623138	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23575	23487	23359	23270	23142
BANKNIFTY	57263	56395	56317	55988	55370

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24050	24246	24350
Below	23300	23222	23157

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56200	55854	55378



Nifty continues to trend below its 5-DEMA, which now acts as immediate pullback resistance around 23540, followed by the 23630 gap resistance. A sustained reclaim of these levels would be essential to revive hopes of a meaningful rebound. The Nifty PCR at 0.85 indicates an oversold condition, offering scope for a technical rebound if key resistance levels are reclaimed. However, the index continues to exhibit near-term weakness after closing below the crucial 23550 zone, keeping the short-term trend under pressure. For the week, 23800 remains the major resistance, while a decisive move above this level could define the next bullish leg and pave the way towards the 24040–24050 50-DEMA zone, where a sustained breakout would provide a major trigger for an impulse-based reversal. On the downside, the 23290–23000 zone remains the key support area to watch for exhaustion. In the near term, 23630 is the immediate resistance, while options data indicate 23700 as a potential short-covering trigger, which could push Nifty towards 23800–24000. A sustained break below 23290 could extend the decline towards 23000 or lower. Until Nifty decisively reclaims 24050, traders should favour stock-specific opportunities with disciplined risk management.

Trade Scanner: AUROPHARMA, CGPOWER, GAIL, HDFCBANK, IDEA, INDIGO, KOTAKBANK, LAURUSLABS, LICHSGFIN, MAXHEALTH, PAYTM, TORNTPHARM. ADANIENSOL, CONCOR, HAL, LODHA, LTF, LTM, MCX, NAUKRI, PETRONET, SBIN, SIEMENS.

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