

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	23140-23172	23206/23259.0	23104.00	Intraday
10-Jun-24	Reliance Industries	RELIND	Buy	2936-2940	2972.0	2923.00	Intraday
10-Jun-24	Dabur India	DABIND	Buy	611-612	618.5	607.90	Intraday
07-Jun-24	Axis Bank	AXIBAN	Buy	1165-1185	1270.0	1118.00	30 Days
07-Jun-24	PFC	POWFIN	Buy	470-480	514.0	454.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

June 10, 2024

Gladiator Stocks

Scrip Name	Action
Larsen&Toubro	Buy
Motherson sumi	Buy
Dabur	Buy

Duration: 3 Months

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Technical Outlook

Week that was...

Equity benchmarks concluded volatility driven eventful week on a positive note. Nifty settled the week at 23290, up 3.3%. Broader market performed in tandem with the benchmark as Midcap and small cap index gained ~3% each. Sectorally, IT, FMCG, auto while PSU, Oil & Gas underperformed

Technical Outlook:

- The Nifty staged a stupendous recovery from 200 days EMA (after witnessing knee jerk reaction post General Election outcome), highlighting inherent strength. Consequently, weekly price action formed a small bodied bear candle with long lower shadow, highlighting elevated buying demand. Key point to highlight is that, the India VIX which gauge the market sentiment has declined sharply by 32% and closed at three week's low indicating that market participants are now expecting low risk
- The Nifty has recovered 10% from week's low in just three sessions and recorded highest ever weekly close. Going ahead, sustainability above 23400 would pave the way towards 23800 in the coming weeks. Failure to do so would lead to higher base formation in the 23400-22600 range amid stock specific action. Therefore, any temporary breather from hereon should be capitalized as incremental buying opportunity wherein immediate support is placed at 22600. Our positive bias is based on following observations:
 - BankNifty reversed strongly from 52-week ema, maintaining its two-year rhythm, and expected to head towards 51000
 - Global setup continues to remain strong and acts as a tailwind with prospects of interest rates cut now on horizon
 - Brent prices are making lower high-low and expected to remain in \$ 75-85 range for extended period
- Structurally, the formation of higher peak and trough signifies robust price structure that makes us revise support base at 22600 as it is confluence of:
 - A) 20 days EMA is placed at 22650
 - B) 38.2% retracement of current up move 21281-23320, placed at 22540

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76693.36	1618.85	2.16
NIFTY Index	23290.15	468.75	2.05
Nifty Futures	23325.15	425.65	1.86
BSE500 Index	34402.70	622.71	1.84
Midcap Index	53194.70	781.00	1.49
Small cap Inde	17215.55	389.45	2.31
GIFT Nifty	23282.00	-43.15	0.18

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	23180-23120	22600
Resistance	23320-23400	23800
20 day EMA		22656
200 day EMA		21297

Nifty Future Intraday Reco.

Action	Buy
Price Range	23140-23172
Target	23206/23259.0
Stoploss	23104.00

Sectors in focus (Intraday) :

Positive: BFSI, FMCG, IT, Metal, Pharma

Technical Outlook

Week that was:

Nifty Bank index gained for fourth consecutive week despite high volatility as prospects of stable government at center led to cool market nerves. Nifty Bank index gained 1.67% or 820 points to close at 49803

Technical Outlook:

- The index witnessed higher volatility post election results and corrected 10% intra day before buying demand emerged at rising 52-week ema leading to sharp recovery towards end of the week. Price action thus resulted in bear candle with large lower shadow as prices formed key bottom at 46000 mark as volatility subsided post election outcome
- Going forward we expect index to gradually head back to its life highs of 51133 in coming weeks and intermediate dips therefore should result into higher bottom and offer buying opportunity
- While RBI has maintained status quo on rates going forward global rate trajectory and progression of monsoon and budget outcome would have bearing on domestic rates which will be key monitorable
- In the process, immediate working support will be placed at 48500 levels for coming week as it is 38.2% retracement of past three session gains
- As index has already undergone 10% correction, we believe price wise correction is behind us and index to gradually continue its structural uptrend and head for new highs

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	49803.20	511.30	1.04

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	49640-49480	48500
Resistance	49980-50140	51000
20 day EMA		48765
200 day EMA		46444

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	49450-49522
Target	49770
Stoploss	49340

Reliance Industries (RELIND)

Duration: Intraday

Action	Buy	Rec. Price	2936-2940	Target	2972.00	Stop loss	2923.00
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Source: Spider Software, ICICI Direct Research

June 10, 2024

Dabur India(DABIND)

Duration: Intraday

Action	Buy	Rec. Price	611-612	Target	618.50	Stop loss	607.90
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Daily Chart

Price remains in uptrend forming higher high higher low sustaining above recent breakout area signaling further upward momentum



Source: Spider Software, ICICI Direct Research

June 10, 2024

ICICI Securities Ltd. | Retail Equity Research

Axis Bank (AXIBAN)

Duration: 30 Days

Recommended on I-click to gain on 7th June 2024 at 11:42

Rec. Price	1165-1185	Target	1270.00	Stop loss	1118.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

June 10, 2024

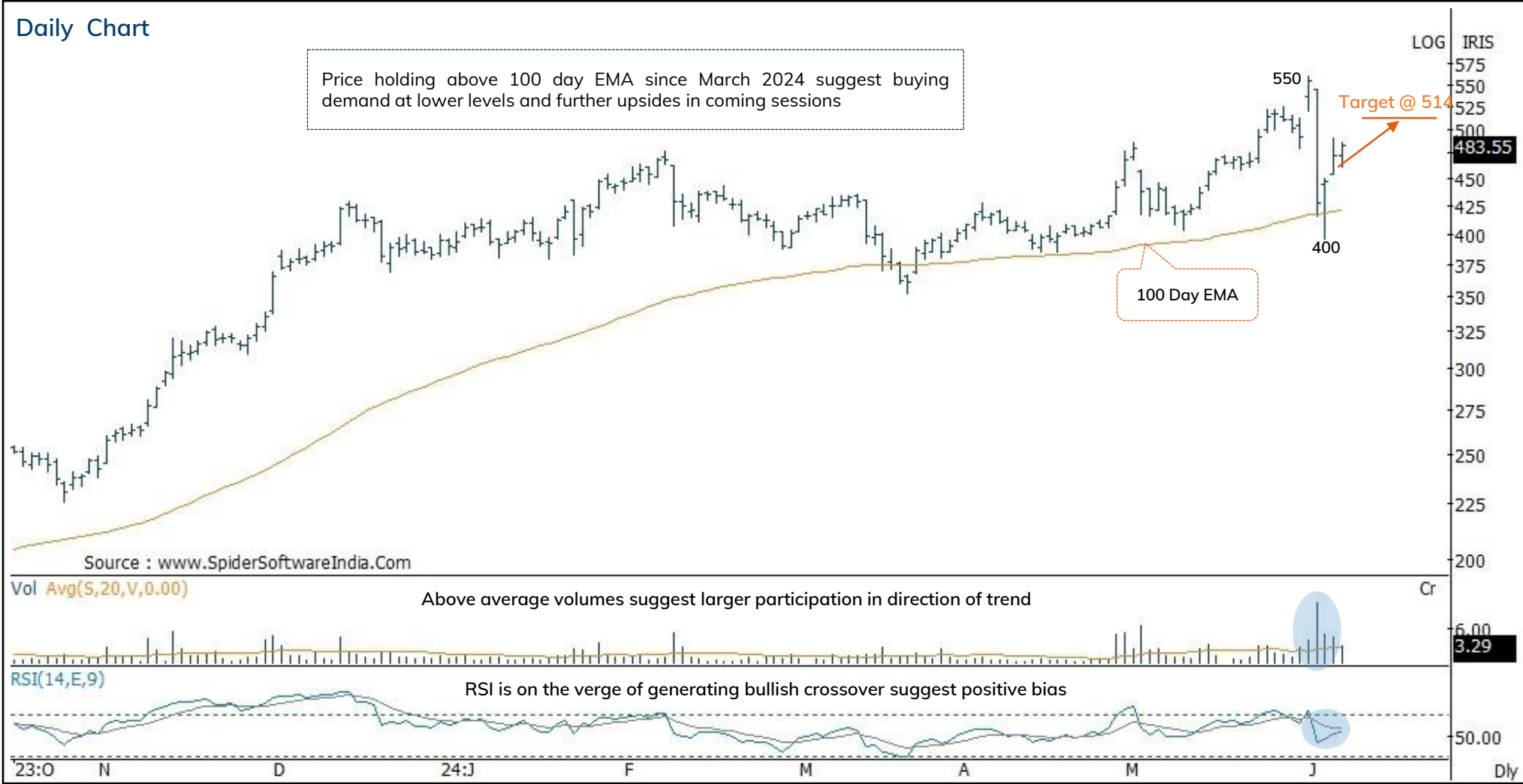
ICICI Securities Ltd. | Retail Equity Research

PFC(POWFIN)

Duration: 14 Days

Recommended on I-click to gain on 7th June 2024 at 11:42

Rec. Price	470-480	Target	514.00	Stop loss	454.00	Upside	7%
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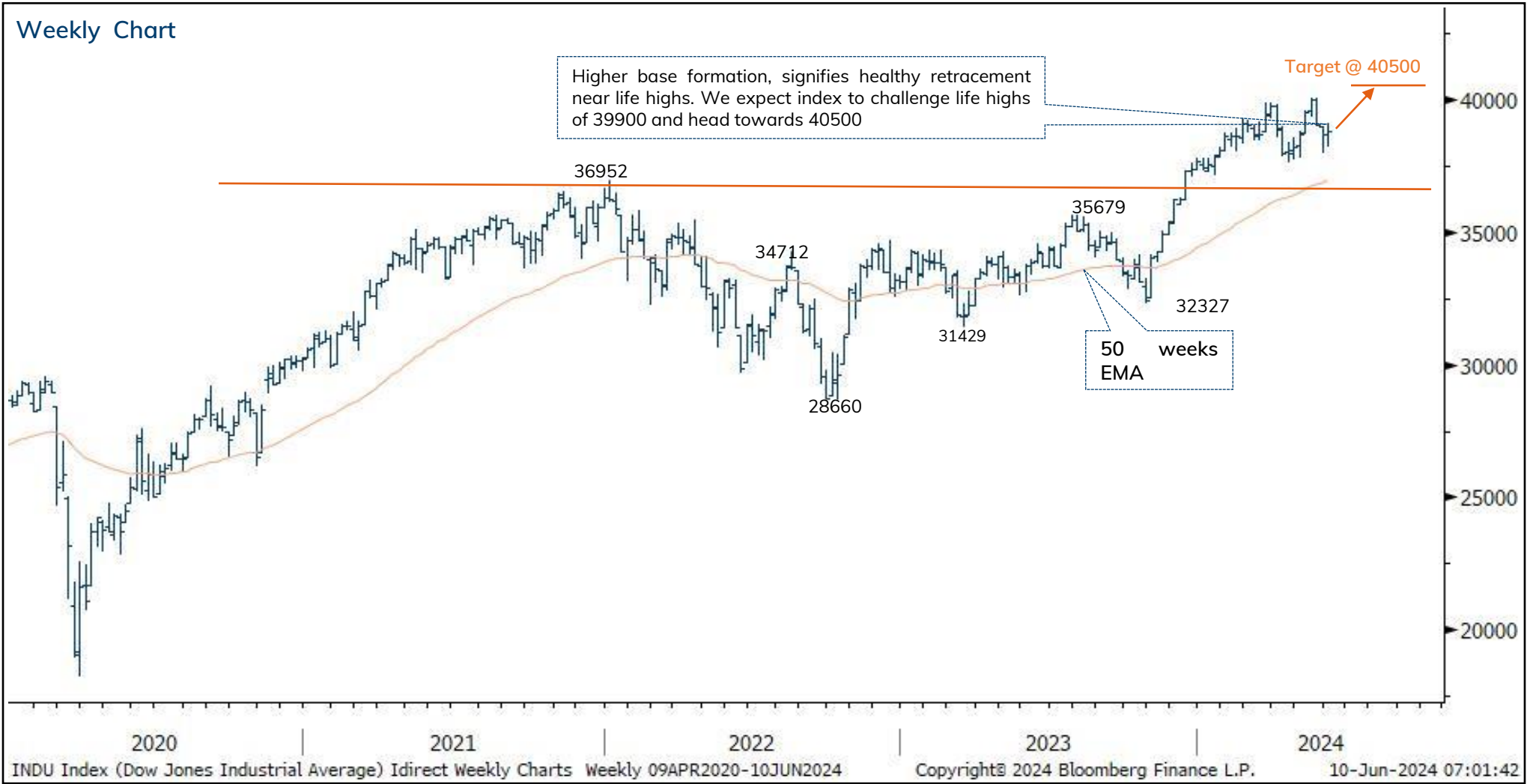


Source: Spider Software, ICICI Direct Research

June 10, 2024

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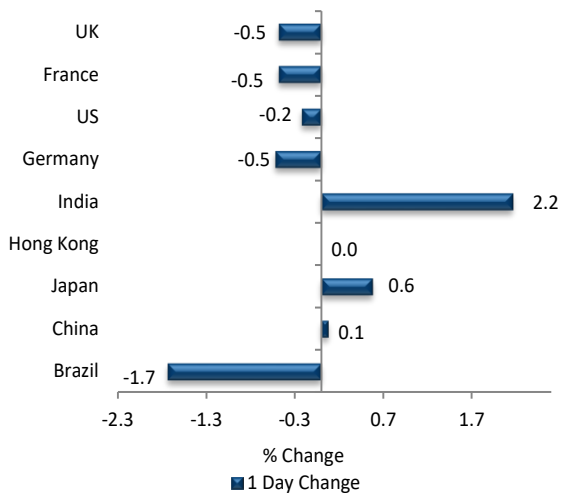
Dow Jones (38799)



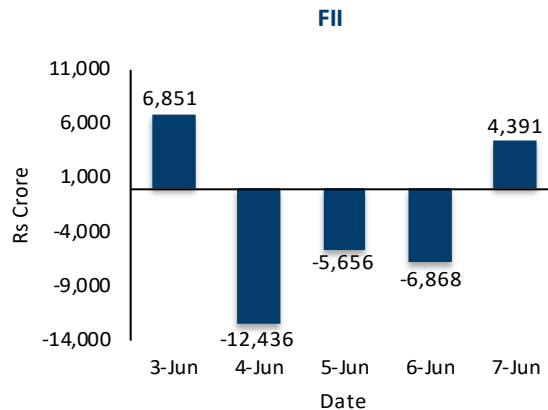
Source: Bloomberg, ICICI Direct Research

* Dow Jones chart is as on 8th June 2024

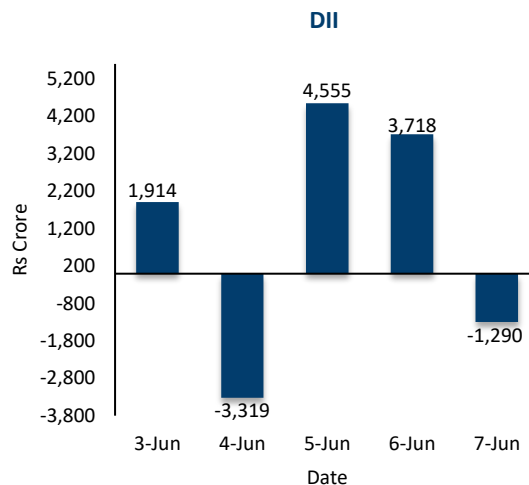
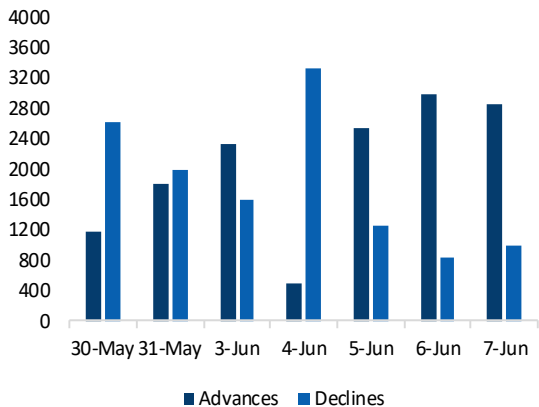
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
June 10, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23290.15	22946	22602	22415	23477	23664	24008
S&P BSE SENSEX INDEX	Positive	76693.36	75493	74291	73639	77346	77997	79200
NIFTY BANK	Positive	49803.2	49275	48746	48412	50138	50472	51000
NIFTY 50 FUTURES	Positive	23334.15	23011	22687	22521	23500	23665	23989
NIFTY BANK FUTURES	Positive	49935	48979	48024	47501	50457	50980	51935
AARTI INDUS LTD	Neutral	634.55	627	620	613	641	648	655
ABB INDIA LTD	Neutral	8073.25	7961	7850	7780	8142	8212	8323
ABBOTT INDIA LTD	Neutral	27494.8	27159	26822	26593	27724	27952	28289
ABCAPITAL	Positive	231.9	229	226	221	236	240	243
ACC LTD	Positive	2499.1	2464	2430	2408	2521	2542	2577
ADANI ENTERPRISE	Positive	3219.55	3170	3120	3088	3252	3284	3335
ADANI PORTS AND	Neutral	1378.85	1361	1343	1331	1391	1403	1421
ADITYA BIRLA FAS	Positive	324.2	319	312	306	331	336	343
ALKEM LABORATORI	Positive	4950	4864	4777	4728	5001	5051	5137
AMBUJA CEMENTS	Positive	621.3	612	601	595	629	635	645
APOLLO HOSPITALS	Positive	6014.55	5977	5938	5911	6043	6070	6108
APOLLO TYRES LTD	Positive	485.05	475	465	459	492	497	508
ASHOK LEYLAND	Positive	231.45	226	221	218	234	237	242
ASIAN PAINTS LTD	Neutral	2927.7	2897	2866	2843	2951	2974	3005
ASTRAL LTD	Neutral	2158.8	2146	2133	2121	2171	2183	2196
ATUL LTD	Positive	5848.2	5803	5757	5729	5877	5905	5951
AU SMALL FINANCE	Neutral	669	664	657	653	674	677	684
AUROBINDO PHARMA	Positive	1265.15	1248	1229	1207	1289	1311	1329
AXIS BANK LTD	Neutral	1186.8	1171	1155	1142	1199	1211	1228
BAJAJ AUTO LTD	Positive	9725.55	9648	9569	9523	9773	9819	9898
BAJAJ FINANCE LT	Positive	7191.4	6989	6786	6631	7347	7502	7705
BAJAJ FINSERV LT	Positive	1567.7	1538	1510	1489	1587	1608	1637
BALCHI	Positive	400.4	389	377	368	409	419	430
BALKRISHNA INDS	Positive	3201.9	3129	3056	3007	3251	3300	3373
BANDHAN BANK LTD	Positive	196.55	192	188	185	199	202	207
BANK OF BARODA	Neutral	270.8	268	265	263	273	275	279

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1465.9	1456	1446	1437	1475	1484	1494
BERGER PAINTS	Positive	482.55	479	474	472	486	488	493
BHARAT ELECTRON	Neutral	283.2	273	263	258	289	295	305
BHARAT FORGE CO	Neutral	1583.2	1552	1520	1501	1603	1622	1655
BHARAT HEAVY ELE	Positive	285.5	278	271	267	289	293	299
BHARAT PETROL	Positive	599.8	586	573	565	607	615	628
BHARTI AIRTEL	Positive	1425.25	1381	1339	1314	1449	1474	1516
BIOCON LTD	Neutral	336	331	326	321	341	346	351
BIRLASOFT LTD	Neutral	678.15	658	636	621	694	708	730
BOSCH LTD	Neutral	30596.6	30404	30212	29914	30894	31192	31384
BRITANNIA INDS	Positive	5463.55	5416	5368	5341	5491	5518	5566
CAN FIN HOMES	Neutral	774.3	764	754	747	781	788	798
CANARA BANK	Positive	118.9	118	117	117	120	121	122
CHAMBAL FERTILIS	Positive	407.9	400	391	386	413	419	427
CHOLAMANDALAM IN	Positive	1337.85	1325	1312	1299	1351	1364	1376
CIPLA LTD	Positive	1497.25	1483	1469	1459	1507	1517	1531
CITY UNION BANK	Neutral	147.1	146	144	142	149	150	152
COAL INDIA LTD	Neutral	479.15	471	462	457	484	490	498
COFORGE LTD	Positive	5431.1	5350	5269	5213	5488	5545	5626
COLGATE PALMOLIV	Negative	2963.5	2915	2868	2839	2992	3020	3068
CONTAINER CORP	Positive	1054.8	1044	1033	1025	1064	1072	1083
COROMANDEL INTER	Positive	1392.1	1380	1368	1353	1407	1422	1434
CROM GREAVES CON	Positive	397.35	392	387	380	404	411	415
CUMMINS INDIA	Positive	3606.55	3519	3430	3380	3658	3708	3797
DABUR INDIA LTD	Positive	613.1	603	592	587	620	626	637
DALMIA BHARAT LT	Positive	1807	1767	1726	1695	1839	1870	1911
DEEPAK NITRITE	Positive	2282.05	2267	2252	2238	2296	2310	2325
DIVI LABS LTD	Neutral	4524.05	4462	4399	4360	4563	4603	4665
DIXON TECHNOLOGI	Positive	9985.1	9874	9763	9656	10092	10199	10310
DLF LTD	Positive	843.45	827	812	801	854	864	880
DR LAL PATHLABS	Positive	2798.3	2761	2722	2700	2821	2843	2882

Source: Bloomberg, ICICI Direct Research
June 10, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6061.3	5930	5799	5722	6138	6215	6346
EICHER MOTORS	Positive	4762	4699	4635	4600	4798	4833	4897
ESCORTS KUBOTA L	Positive	3988.15	3958	3929	3883	4033	4079	4108
EXIDE INDUS LTD	Neutral	527.05	520	514	507	533	540	546
FED BANK LTD	Neutral	165.05	163	162	160	166	168	169
GAIL INDIA LTD	Positive	212.7	210	206	203	216	219	223
GLENMARK PHARMA	Positive	1194.15	1181	1168	1148	1214	1234	1247
GMR AIRPORTS INF	Positive	86.7	85	83	82	88	89	91
GNFC	Positive	646.35	637	628	621	653	660	669
GODREJ CONSUMER	Positive	1427.9	1392	1356	1321	1462	1498	1533
GODREJ PROPRTIE	Positive	2873.55	2810	2746	2711	2909	2944	3009
GRANULES INDIA	Positive	478.8	469	458	450	487	494	505
GRASIM INDS LTD	Positive	2379.85	2333	2286	2260	2405	2430	2477
GUJARAT GAS LTD	Positive	588.7	574	559	551	597	605	620
HAVELLS INDIA	Neutral	1855.35	1832	1809	1794	1871	1885	1909
HCL TECH LTD	Positive	1431.5	1407	1382	1367	1448	1464	1489
HDFC ASSET MANAG	Positive	3823.2	3760	3695	3655	3865	3905	3969
HDFC BANK LTD	Positive	1573.35	1556	1538	1523	1588	1602	1620
HDFC LIFE INSURA	Positive	562.95	556	550	546	567	570	577
HERO MOTOCORP LT	Neutral	5581.85	5535	5487	5435	5634	5685	5733
HINDALCO INDS	Negative	680.35	673	665	658	688	695	702
HINDUSTAN AERONA	Neutral	4745.15	4600	4456	4362	4838	4932	5076
HINDUSTAN COPPER	Neutral	340.3	335	328	323	346	350	357
HINDUSTAN PETRO	Negative	523.85	511	498	490	533	540	554
HINDUSTAN UNILEV	Neutral	2577.8	2536	2495	2464	2607	2638	2679
IDFC	Positive	115.1	114	113	112	116	117	118
IDFC FIRST BANK	Neutral	77.7	78	77	77	79	79	80
INDIA CEMENTS	Positive	214.3	208	202	197	218	223	229
INDIAMART INTERM	Positive	2542.75	2524	2506	2480	2568	2594	2613
INDIAN ENERGY EX	Neutral	163.5	161	160	158	164	166	168
INDIAN HOTELS CO	Positive	585.1	575	565	556	593	603	612

Source: Bloomberg, ICICI Direct Research
June 10, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	164.2	161	160	158	165	166	168
INDIAN RAILWAY C	Neutral	977.75	967	957	950	985	993	1003
INDRAPRASTHA GAS	Positive	467	458	449	441	475	483	492
INDUS TOWERS LTD	Positive	347.15	339	331	324	353	359	367
INDUSIND BANK	Negative	1492.1	1472	1450	1437	1507	1520	1542
INFO EDGE	Positive	6229.8	6114	5998	5875	6353	6476	6592
INFOSYS LTD	Positive	1533.6	1494	1455	1432	1557	1579	1619
INTERGLOBE AVIAT	Positive	4373.2	4325	4277	4234	4416	4459	4507
IPCA LABS LTD	Positive	1171	1156	1140	1127	1185	1198	1213
ITC LTD	Positive	439.15	432	426	422	443	448	453
JINDAL STEEL & P	Positive	1026.95	1018	1009	996	1039	1051	1060
JK CEMENTS LTD	Positive	4187.1	4067	3947	3880	4254	4321	4441
JSW STEEL LTD	Neutral	912.15	889	864	850	927	940	965
JUBILANT FOODWOR	Negative	518.5	513	508	501	526	533	538
KOTAK MAHINDRA	Positive	1753.7	1731	1708	1695	1768	1782	1805
L&T FINANCE LTD	Positive	168.45	160	153	148	172	177	184
L&T TECHNOLOGY S	Positive	4799.85	4719	4637	4559	4879	4957	5039
LARSEN & TOUBRO	Positive	3532.5	3470	3407	3368	3572	3611	3674
LAURUS LABS LTD	Positive	437.75	428	419	411	446	455	464
LIC HOUSING FIN	Positive	662.1	651	638	627	674	684	697
LTIMINDTREE LTD	Positive	4977.2	4862	4747	4674	5050	5123	5238
LUPIN LTD	Positive	1629.55	1615	1600	1582	1648	1666	1681
M&M FIN SERVICES	Positive	282.45	277	272	269	285	288	292
MAHANAGAR GAS LT	Positive	1381.05	1357	1334	1310	1405	1428	1452
MAHINDRA & MAHIN	Neutral	2857.45	2728	2599	2529	2928	2997	3127
MANAPPURAM FINAN	Positive	178.95	176	175	173	180	181	183
MARICO LTD	Positive	653	639	626	618	660	668	681
MARUTI SUZUKI IN	Positive	12810.9	12652	12494	12406	12898	12986	13143
MAX FINANCIAL SE	Neutral	936.85	923	907	895	950	963	978
MCX INDIA LTD	Neutral	3631.8	3514	3395	3323	3704	3775	3895

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2002.2	1979	1956	1917	2041	2080	2103
MRF LTD	Negative	127280.5	126238	125196	124590	127887	128493	129535
MUTHOOT FINANCE	Negative	1773.15	1745	1718	1697	1793	1814	1841
SAMVARDHANA MOTH	Positive	156.7	152	148	145	159	162	165
MPHASIS LTD	Positive	2471.95	2423	2373	2305	2540	2608	2658
NATIONAL ALUMIN	Positive	185.3	180	175	172	188	191	196
NAVIN FLUORINE I	Negative	3329.25	3290	3252	3227	3353	3378	3416
NESTLE INDIA LTD	Neutral	2502.45	2474	2446	2425	2523	2544	2572
NMDC LTD	Positive	258.5	254	250	248	261	264	267
NTPC LTD	Positive	360.6	352	343	338	366	371	381
OBEROI REALTY	Positive	1889.5	1872	1854	1826	1918	1946	1964
OIL & NATURAL GA	Positive	260.4	255	249	246	264	267	273
ORACLE FINANCIAL	Positive	8406.3	8234	8062	7926	8543	8680	8852
PAGE INDUSTRIES	Neutral	38349.45	38016	37682	37295	38737	39124	39458
PERSISTENT SYS	Positive	3850.25	3765	3678	3623	3906	3960	4047
PETRONET LNG LTD	Neutral	301.25	297	294	291	303	306	309
PI INDUSTRIES	Negative	3642.6	3620	3598	3581	3658	3675	3697
PIDILITE INDS	Neutral	3123.7	3095	3065	3041	3149	3173	3202
PIRAMAL ENTERPRI	Positive	818.05	809	799	793	825	831	841
POLYCAB INDIA LT	Neutral	6846.45	6810	6772	6734	6886	6924	6962
POWER FINANCE	Neutral	483.55	468	452	444	493	502	518
POWER GRID CORP	Negative	309.35	301	292	288	315	320	329
PUNJAB NATL BANK	Neutral	125.1	124	122	122	127	128	130
PVR INOX LTD	Positive	1338.35	1327	1315	1301	1353	1367	1378
RAMCO CEMENT/THE	Positive	831.8	799	766	748	850	868	901
RBL BANK LTD	Positive	251.25	245	239	235	256	260	266
REC LTD	Neutral	496.8	482	468	459	506	516	530
RELIANCE INDS	Positive	2939.9	2880	2821	2789	2971	3003	3062
SBI CARDS & PAYM	Positive	715.55	706	696	687	726	734	745
SBI LIFE INSURAN	Neutral	1425.85	1418	1409	1398	1438	1449	1458
SHREE CEMENT	Positive	26057.5	25630	25201	24891	26369	26679	27108

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2497.95	2469	2441	2422	2516	2535	2563
SIEMENS LTD	Positive	6875.1	6756	6636	6566	6946	7016	7136
SRF LTD	Neutral	2312.3	2261	2210	2182	2340	2368	2419
STATE BANK IND	Neutral	829.95	817	803	796	838	845	859
STEEL AUTHORITY	Positive	152.75	148	143	140	156	159	165
SUN PHARMA INDU	Positive	1506.85	1482	1458	1444	1520	1534	1558
SUN TV NETWORK	Negative	720.35	711	701	693	729	737	746
SYNGENE INTERNAT	Positive	695.2	685	676	670	700	706	715
TATA CHEMICALS	Negative	1056.15	1028	1001	985	1072	1089	1116
TATA COMM	Positive	1812.75	1790	1766	1753	1828	1842	1866
TATA CONSULTANCY	Positive	3893.95	3849	3804	3771	3927	3960	4004
TATA CONSUMER PR	Positive	1135.65	1129	1122	1112	1146	1156	1164
TATA MOTORS LTD	Positive	970.5	947	922	909	985	998	1023
TATA POWER CO	Positive	443.55	432	420	414	451	458	470
TATA STEEL LTD	Positive	178.9	172	167	164	181	185	190
TECH MAHINDRA LT	Positive	1377.6	1343	1308	1289	1397	1416	1451
TITAN CO LTD	Positive	3444.05	3339	3236	3177	3502	3560	3664
TORRENT PHARMA	Positive	2844.95	2781	2716	2673	2889	2932	2997
TRENT LTD	Positive	4964.6	4868	4770	4698	5037	5108	5206
TVS MOTOR CO LTD	Positive	2407.65	2386	2366	2344	2429	2451	2471
ULTRATECH CEMENT	Positive	10463.15	10117	9771	9577	10657	10851	11197
UNITED BREWERIES	Positive	2071.1	2042	2013	1984	2100	2129	2158
UPL LTD	Neutral	539.75	535	530	526	544	548	553
VEDANTA LTD	Positive	460.65	453	447	442	464	469	475
VODAFONE IDEA LT	Positive	15.85	16	15	15	17	17	18
VOLTAS LTD	Negative	1451.5	1418	1384	1363	1473	1494	1527
WIPRO LTD	Positive	484.55	474	462	456	492	498	510
ZEE ENTERTAINMEN	Positive	156.25	152	149	146	159	161	165
ZYDUS LIFESCIENC	Positive	1055.8	1040	1024	1013	1068	1080	1096

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
7-Jun-24	Larsen&Toubro	3532	Buy	3420-3500	3870	3280	3 Months
5-Jun-24	Dabur India	612	Buy	592-604	665	568	3 Months
5-Jun-24	Motherson Sumi	156.5	Buy	147-152	170	138	3 Months
29-Apr-24	DCB Bank	132	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2931	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

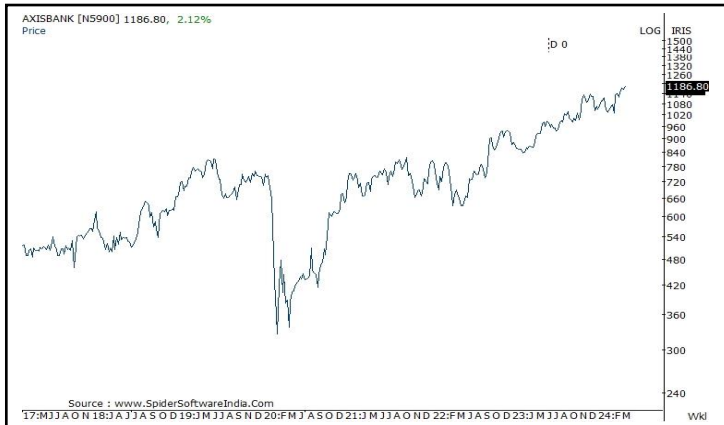
[Back to Top](#)

Date	Event	Date	Event
US		China	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CP/IIIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

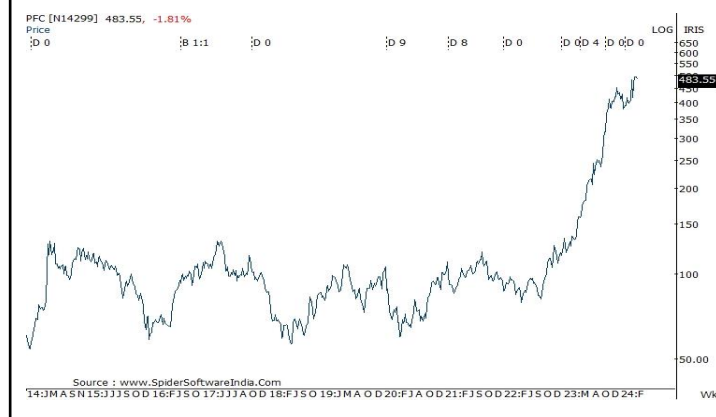
[Back to Top](#)

Price history of last three years

Axis Bank



PFC



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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