

Dt.: 26<sup>th</sup> Mar, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17,460.11	20,769.87	-3309.87
DII	12,729.17	8,964.30	+3764.87

TRADE STATISTICS FOR 24/03/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	427569	39425.25	
Stock Fut.	2627161	217467.67	
Index Opt.	206052712	17332000	1.23
Stock Opt.	7484974	650819.74	
F&O Total	216592416	18239712	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.65	83.14	83.25	83.65	83.98	84.25
EURINR	90.15	88.85	89.20	90.50	91.90	93.90
GBPINR	106.00	103.70	104.50	106.20	106.96	107.50
JPYINR	57.89	54.50	55.82	57.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.45 Target 83.80 stoploss 83.28
EURINR	Sell around 90.71 Target 90.30 Stop loss 90.97
GBPINR	Sell around 106.30 Target 105.75 Stop loss 106.6
JPYINR	Sell around 56.08 Target 55.00 Stop loss 56.50

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PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22704	22343	21936	21576	21169
BANKNIFTY	48462	47528	46919	45985	45376

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22290	22494	22855
Below	21860	21639	21414

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	47062	47478	47906
Below	46420	46131	45767



Nifty concluded the volatile week below its 5 WEMA level of 22140. On its daily scale too, it faced severe profit booking pressure which push it back below its 20 DEMA level of 22020. The recent breakdown from the 'Channel Pattern' price pattern is witnessing a pullback move which may extend towards 22270 zone looks like an optimum zone for pullback to conclude with a reversal formation. Since it's a truncated week with monthly expiry on Thursday its ideal to remain cautious with carry forward trades. Both its trend strength indicators are trending lower & hovering near their cautious zone. Options data indicates firm bounds at 22200-22300 while support zone is placed at 22000 & 21800 respectively. Since the short-term support weekly base was breached its ideal to refrain from building positional longs until there is a firm reversal pattern formation on its weekly scale or when the index clearly surpasses the resistance zone above 22200. Until then the trend would provide sell on rise opportunities.

**Trade Scanner:** BAJAJAUTO, BOSCH, CANBK, COLPAL, OFSS, GODREJCP.

APOLLOTYRE, COFORGE, CROMPTON, EICHERMOT, HUL, INFY.