

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
1-Apr-25	Nifty	NIFTY	Buy	23403-23438	23479-23539	23359	Intraday
1-Apr-25	Bajaj Finserv	BAFINS	Buy	1980-1985	2003	1969.80	Intraday
1-Apr-25	Wipro	WIPRO	Sell	262-263	259.5	264.20	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Mar-25	SBI Cards	SBICAR	Buy	850-870	945	827.00	14 Days
20-Mar-25	Jindal Saw	JINSAW	Buy	278-283	305	265.00	14 Days

April 1, 2025

## Gladiator Stocks

Scrip Name	Action
HAL	Buy
PFC	Buy
Engineers India	Buy
Duration: 3 Months	

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Open Recommendations

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## Research Analysts

Dharmesh Shah  
 dharmesh.shah@icicisecurities.com

Pratik Raja  
 pratik.raja@icicisecurities.com

Ninad Tamhanekar, CMT  
 ninad.tamhanekar@icicisecurities.com

Sachin Sarvade  
 sachin.sarvade@icicisecurities.com

Vinayak Parmar  
 vinayak.parmar@icicisecurities.com

**Technical Outlook**

Week that was...

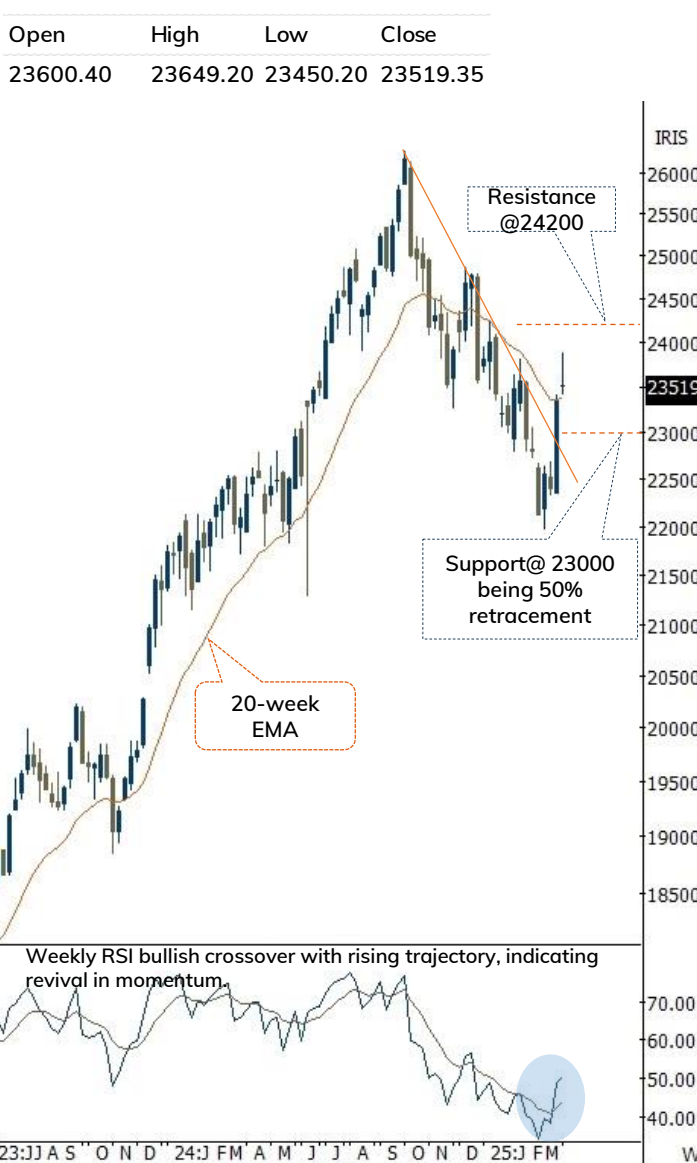
Indian equities snapped their five-month corrective phase (longest-ever losing streak in three decades) and settled a volatile week on a positive note, with the Nifty closing at 23,519, up 168 points. In the process, broader market underperformed. Sectorally, PSU Bank, Financial Services and Nifty bank remained at the forefront, while Pharma, Auto and Realty were the laggards on weekly basis.

**Technical Outlook:**

- The Nifty opened the week with a gap-up (23350-23515) leading it towards 23800, where it encountered profit booking. As a result, the weekly price action formed a Doji candle, indicating profit booking at higher levels after a sharp up-move.
- Nifty is likely to witness gap down opening tracking elevated volatility owing to Tariff related uncertainty. The Nifty has staged a strongest up move since September 2024 that has helped index to log a resolute breakout from six months falling trendline, indicating end of corrective phase. Key point to highlight is that, the recent up move is backed by the faster pace of retracement along with regaining of momentum, indicating structural turnaround. However, sustainable move above the recent high of 23800 is required for the next leg of upside. Going ahead, we expect the index to form a higher base and consolidate in the broader range of 23800-22800, where bouts of volatility will prevail amid, US tariff announcement coupled with the upcoming earnings season with stock specific action likely to continue.
- Structurally, after a steep 16% correction over the last five months, market sentiment and momentum indicators have rebounded from bearish extremes. The percentage of stocks trading above their 50-day SMA surged from 7% to over 50% in Friday's session, highlighting a strong improvement in breadth. The index also retraced its previous 19-session decline in just 14 sessions, confirming a faster pace of retracement. After a ~1,900-point rally, the Nifty faced resistance at 23800, coinciding with 61.8% retracement of previous fall (24858-21964). Any pullback should be considered a healthy retracement, allowing the index to form a higher base. Given the ongoing US tariff-related developments, volatility will prevail, making a buy-on-dips strategy more prudent. On the downside, 23,000-22800 remains a strong psychological support. Hence, the focus should be on accumulating quality stocks with a medium-term perspective. Our constructive bias is validated by following observations:
  - FII have extended their buying spree for six consecutive sessions, marking their longest buying streak in six months and closed positive for March month (+2014.18) after five straight months of negative flows, signaling a return of institutional buying interest.
  - The ratio chart of Nifty/Dow Jones has recorded a breakout from a six-month falling channel, suggesting that the domestic market could relatively outperform US equities going forward.
  - On the broader market front, Nifty Midcap and Small cap indices have seen a rebound after approaching maturity of price and time wise correction. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for five months. Subsequently, both indices have seen 28% returns in next six months.
  - Formation of higher peak and trough indicates buying demand at elevated support base, which makes us revise the support levels at 23,000-22800, which represents a 50% retracement of the current upmove (21,965-23,869). This level is expected to act as a strong cushion, ensuring that dips remain buying opportunities rather than trend reversals.

Source: Bloomberg, Spider, ICICI Direct Research  
April 1, 2025

**Weekly candle Chart**



**Domestic Indices**

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77414.92	-191.51	-0.25
NIFTY Index	23519.35	-72.60	-0.31
Nifty Futures	23637.65	45.70	0.19
BSE500 Index	33579.22	-132.39	-0.39
Midcap Index	51672.25	-167.15	-0.32
Small cap Index	16095.70	-24.15	-0.15
GIFT Nifty	23458.00	-179.65	-0.76

**Nifty Technical Picture(Spot levels)**

	Intraday	Short term
Trend	↔	↑
Support	23300-23216	23000
Resistance	23519-23649	24200
20 day EMA		23084
200 day EMA		23406

**Nifty Future Intraday Reco.**

Action	Buy on Declines
Price Range	23403-23438
Target	23479-23539
Stoploss	23359

**Sectors in focus (Intraday) :**

Positive: BFSI, Capital Goods, Metal, Infra, Power

## Technical Outlook

### Day that was:

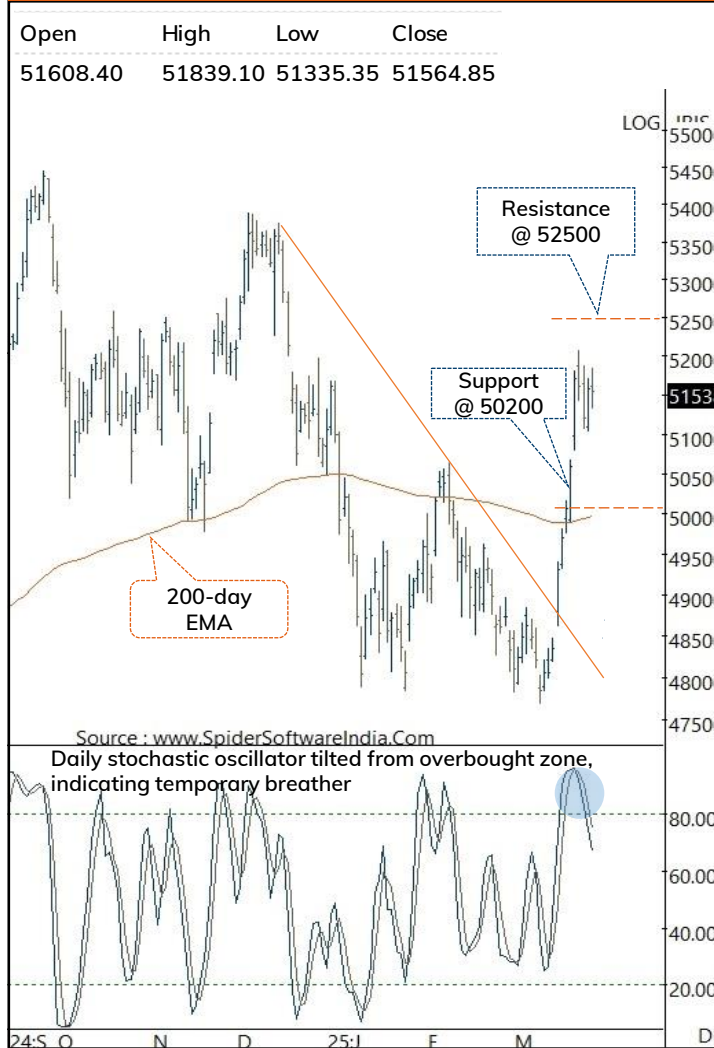
The Bank Nifty snapped its five months corrective phase and closed the monthly expiry on a positive note where it settled the volatile week at 51565, up by 1.92%. Both the Nifty PVT Bank and the Nifty PSU Banking index contributed to the benchmarks move, where it closed the week with the gains of 1.98% and 2.16% respectively.

### Technical Outlook:

- The Bank Nifty opened the week on a positive note, however the index witnessed a range bound action throughout the week where it traded within a range of 1200 points with a higher high-low formation. The price action resulted in a small bull candle with long upper wick, indicating slowdown to the upward momentum.
- Key point to highlight is that, the index witnessed a double bottom formation around the multi support mark of 47800 and observed a faster pace of up-move where it regained previous two months of losses in a single month, indicating structural turnaround. Following the sharp up-move of ~9% the index is now witnessing a breather, where the daily stochastic oscillator tilted downward from the overbought zone, indicating a pause in upward momentum. Going ahead, the ongoing pullback should be viewed as a healthy retracement and capitalized as buying opportunity as we expect the index to form higher base and eventually head towards the mark of 52500 being 80% retracement mark of the previous fall (53888-47703). However, bouts of volatility would prevail in the backdrop of looming US tariff announcement. Hence, buying on dips would be the prudent strategy to adopt with the strong support placed around 50200 mark.
- Structurally, the Bank Nifty bounced from the vicinity of 100-week EMA after forming a double bottom pattern. Additionally, the swift up move in banking space helped Bank Nifty to surpass past two months high, suggesting inherent strength. The current up move of 9% is strongest since September that confirms resumption of uptrend. As a result, previous five-month "sell-on-rally" approach has now shifted to a "buy-on-dips" strategy as sentiment has improved.
- In tandem with the benchmark index, the Nifty PSU Bank index witnessed a range bound action where it traded within a range of ~250 points throughout the week. The price action resulted in a small bull candle with long shadows, indicating structural strength amid high volatility. Key point to highlight is that, the PSU Bank regained more than 90% of its previous month losses with a higher high-low formation after nine months of corrective bias, indicating structural turn around. Going ahead, we expect the index to continue its upward momentum and head towards the mark of 6600 being 61.8% retracement of the previous fall (7248-5530). On the other hand, the mark of 6000 will provide immediate support being 50% retracement of recent up-move(5530-6366).

Source: Bloomberg, Spider, ICICI Direct Research

## Daily Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	51564.85	-11.00	-0.02

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	51050-50790	50200
Resistance	51630-51880	52500
20 day EMA		50014
200 day EMA		49975

## BankNifty Future Intraday Reco.

Action	Buy on Declines
Price Range	51250-51310
Target	51585
Stoploss	51114

Action	Buy	Rec. Price	1980-1985	Target	2003.00	Stop loss	1969.80
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## Daily Chart



Action	Sell	Rec. Price	262-263	Target	259.50	Stop loss	264.20
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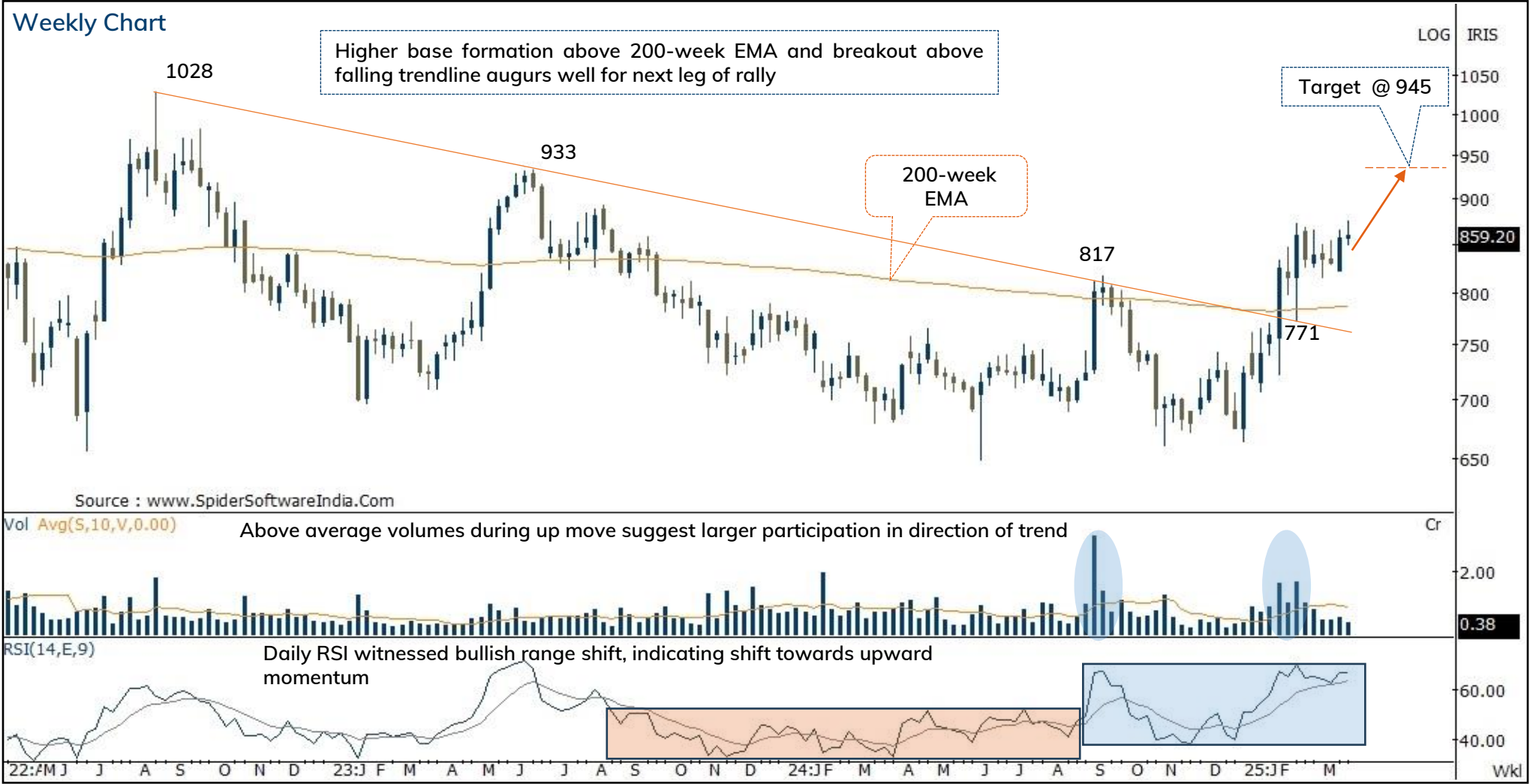


Source: Spider Software, ICICI Direct Research

# SBI Cards (SBICAR): Higher base above 200-week EMA

Recommended on I-click to gain on 25th March at 9:44

Action	Buy	Rec. Price	850-870	Target	945.00	Stop loss	827.00
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Source: Spider Software, ICICI Direct Research

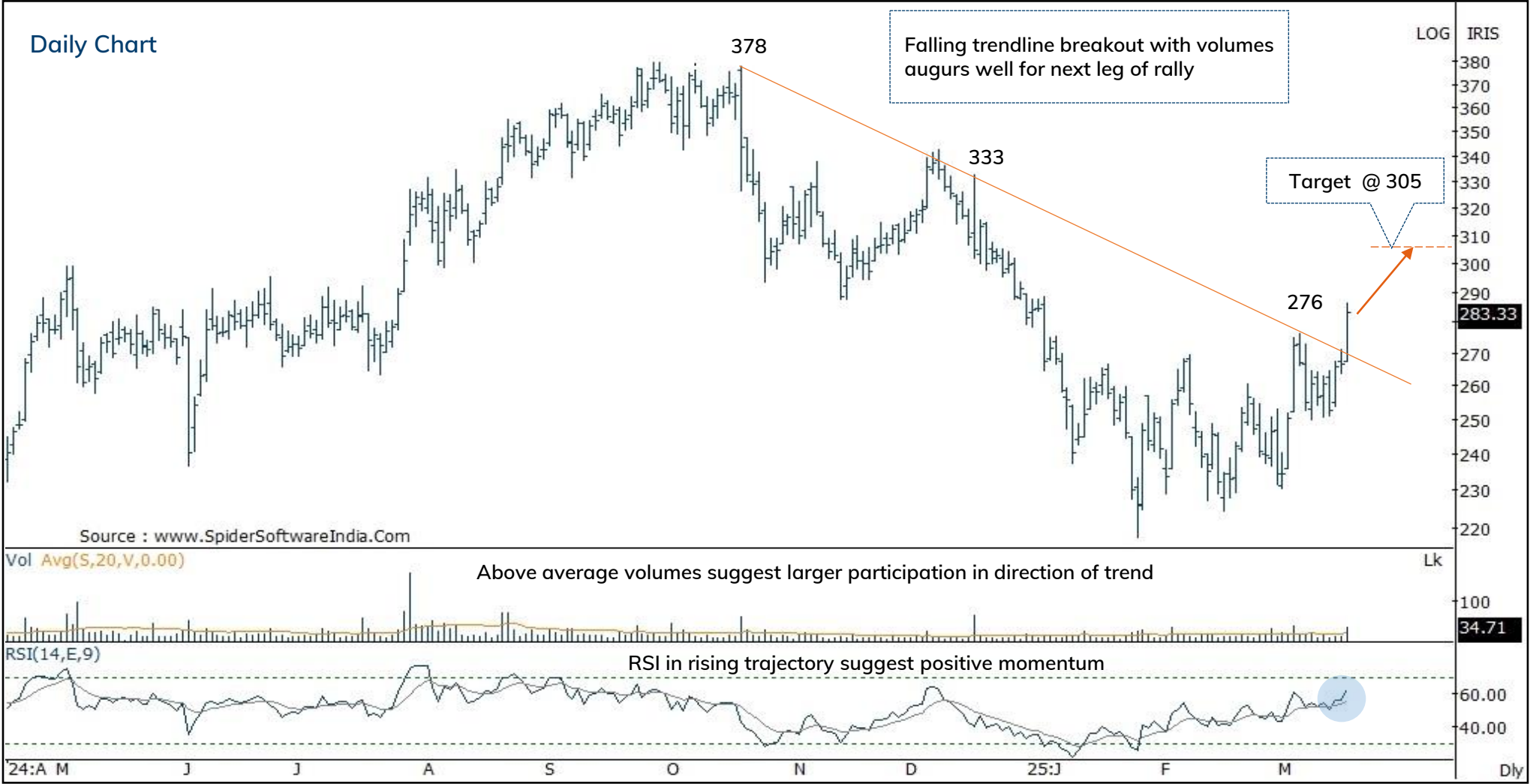
April 1, 2025

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# Jindal Saw (JINSAW): Falling trendline breakout

Recommended on I-click to gain on 20<sup>th</sup> March at 15:10

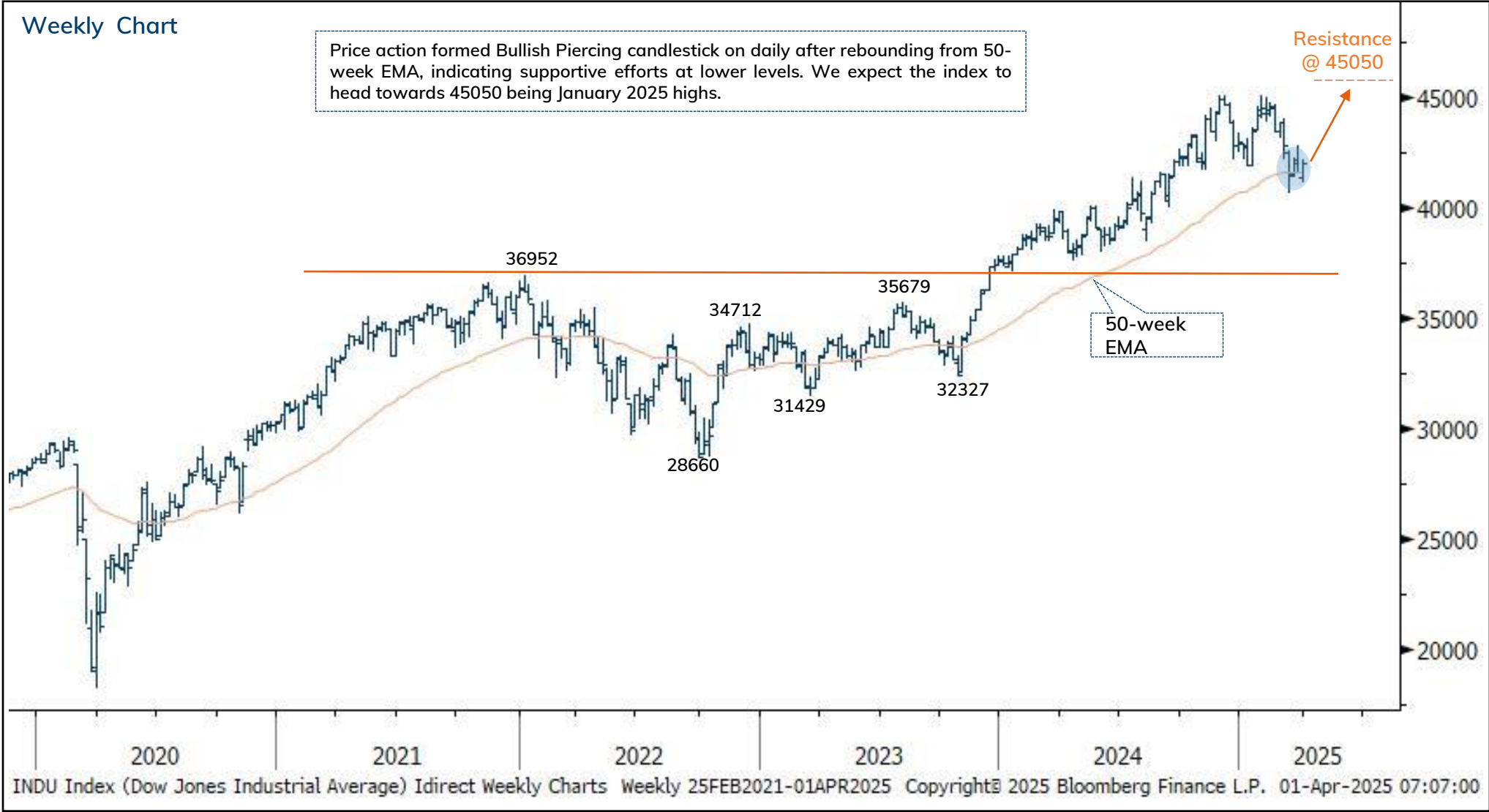
Action	Buy	Rec. Price	278-283	Target	305.00	Stop loss	265.00
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Source: Spider Software, ICICI Direct Research

Weekly Chart

Price action formed Bullish Piercing candlestick on daily after rebounding from 50-week EMA, indicating supportive efforts at lower levels. We expect the index to head towards 45050 being January 2025 highs.



INDU Index (Dow Jones Industrial Average) Idirect Weekly Charts Weekly 25FEB2021-01APR2025 Copyright© 2025 Bloomberg Finance L.P. 01-Apr-2025 07:07:00

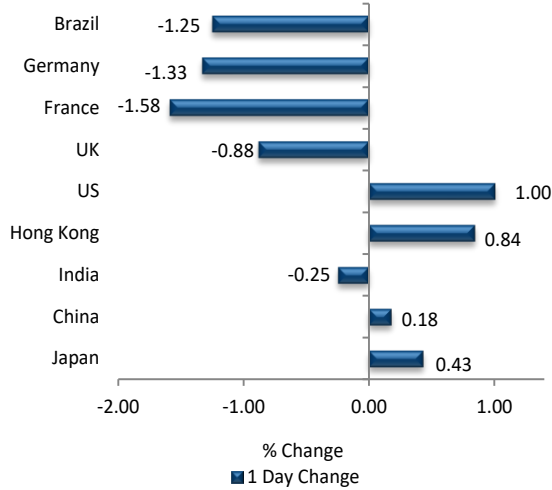
Source: Bloomberg, ICICI Direct Research

\* Dow Jones chart is as on 31<sup>st</sup> March 2025

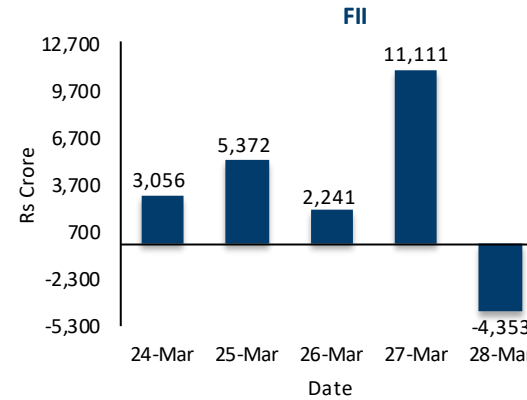


# Market Activity Report

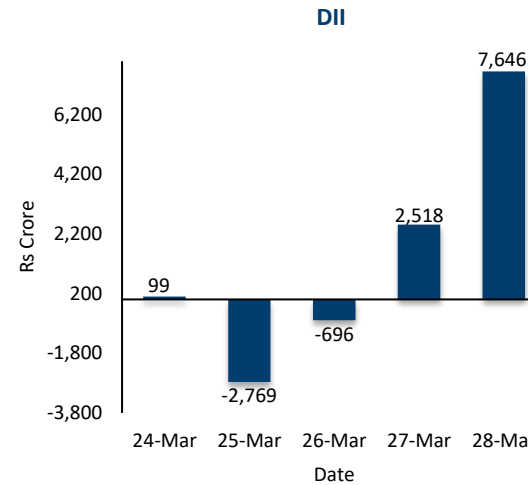
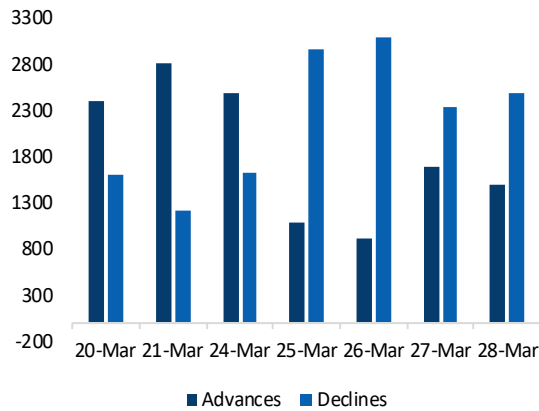
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23519.35	23431	23341	23232	23630	23739	23829
S&P BSE SENSEX INDEX	Positive	77414.92	77145	76875	76564	77726	78037	78307
NIFTY BANK	Positive	51564.85	51321	51076	50817	51825	52084	52328
NIFTY 50 FUTURES	Positive	23643	23534	23426	23293	23776	23910	24018
NIFTY BANK FUTURES	Positive	51840	51605	51371	51111	52099	52359	52593
AARTI INDUS LTD	Positive	390.75	384	377	365	404	415	423
ABB INDIA LTD	Positive	5546.25	5491	5437	5370	5612	5679	5734
ABCAPITAL	Positive	185.07	182	180	178	187	190	192
ACC LTD	Neutral	1942.65	1915	1887	1850	1979	2015	2043
ADANI energy	Positive	872	859	846	828	890	908	921
ADANI ENTERPRISE	Positive	2315.8	2277	2239	2184	2370	2425	2464
Adani green	Positive	948.65	936	922	901	970	990	1004
ADANI PORTS AND	Neutral	1182.95	1171	1158	1141	1201	1218	1231
ADITYA BIRLA FAS	Positive	256.27	253	248	242	264	270	275
ALKEM LABORATORI	Negative	4881.7	4825	4770	4693	4958	5036	5091
AMARA RAJA ENERG	Negative	1003.3	986	969	938	1034	1065	1082
AMBUJA CEMENTS	Positive	538.35	532	526	516	548	558	563
ANGELONE	Positive	2313.2	2276	2239	2178	2374	2435	2472
APLAPOLLO	Positive	1525.25	1503	1481	1448	1557	1589	1611
APOLLO HOSPITALS	Positive	6616.2	6482	6349	6265	6699	6783	6916
APOLLO TYRES LTD	Positive	426.05	421	417	411	431	437	442
ASHOK LEYLAND	Negative	204.22	202	200	196	208	212	215
ASIAN PAINTS LTD	Positive	2340.65	2322	2304	2283	2361	2382	2400
ASTRAL LTD	Positive	1294.25	1282	1269	1258	1307	1319	1332
ATGL	Positive	602.6	592	579	559	624	645	657
AU SMALL FINANCE	Negative	534.6	522	511	491	553	573	585
AUROBINDO PHARMA	Positive	1160.5	1148	1134	1120	1176	1190	1203
AXIS BANK LTD	Negative	1102	1091	1079	1071	1112	1120	1132
BAJAJ AUTO LTD	Negative	7878.85	7785	7691	7571	7999	8119	8213
BAJAJ FINANCE LT	Neutral	8945.6	8861	8777	8693	9029	9113	9197
BAJAJ FINSERV LT	Positive	2007.35	1994	1980	1966	2022	2036	2050

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	547.5	536	524	516	556	564	576
BALKRISHNA INDS	Positive	2554.8	2530	2505	2470	2590	2625	2650
BANDHAN BANK LTD	Positive	146.28	145	142	138	151	154	157
BANK OF BARODA	Positive	228.53	226	223	219	233	237	240
BANKINDIA	Positive	107.12	107	106	105	109	110	112
BERGER PAINTS	Neutral	500.2	496	491	483	509	517	522
BHARAT ELECTRON	Positive	301.32	297	294	290	305	310	312
BHARAT FORGE CO	Positive	1169.15	1154	1140	1127	1182	1196	1210
BHARAT HEAVY ELE	Negative	216.43	213	210	206	220	224	227
BHARAT PETROL	Negative	278.47	276	272	268	284	288	292
BHARTI AIRTEL	Negative	1733.4	1680	1627	1595	1766	1799	1852
BIOCON LTD	Positive	341.7	337	333	327	347	353	357
BSE	Neutral	5479.8	5142	4804	4607	5676	5872	6210
BIRLASOFT LTD	Positive	387.7	382	375	365	399	409	415
BOSCH LTD	Positive	28200.05	28024	27848	27580	28468	28736	28912
BRITANNIA INDS	Positive	4936.9	4857	4776	4691	5024	5110	5191
cams	Neutral	3723.35	3678	3632	3564	3792	3860	3906
Castrol	Positive	202.96	197	193	185	210	218	222
CANARA BANK	Positive	89	89	87	86	91	93	94
CDSL	Positive	1220.05	1198	1176	1145	1252	1282	1305
CESC	Positive	153.86	153	151	149	157	159	161
CGPOWER	Negative	638.5	630	621	612	648	657	666
CHAMBAL FERTILIS	Positive	625.5	617	607	599	635	643	653
CHOLAMANDALAM IN	Positive	1519.95	1508	1497	1483	1533	1547	1558
CIPLA LTD	Positive	1442.2	1425	1408	1381	1470	1496	1514
COAL INDIA LTD	Positive	398.2	394	390	386	403	406	411
COFORGE LTD	Neutral	8109.2	8006	7903	7781	8232	8354	8457
COLGATE PALMOLIV	Positive	2389.8	2360	2329	2288	2432	2473	2504
CONTAINER CORP	Neutral	691.6	683	674	662	704	716	725
CROM GREAVES CON	Neutral	353.95	350	348	344	357	361	363
CUMMINS INDIA	Positive	3051.85	3009	2966	2931	3087	3122	3165

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1264.9	1247	1227	1195	1299	1331	1351
DABUR INDIA LTD	Neutral	506.5	501	494	485	516	526	532
DALMIA BHARAT LT	Positive	1821.55	1796	1773	1741	1852	1883	1907
DEEPAK NITRITE	Neutral	1983.6	1954	1924	1877	2031	2078	2109
DELHIVERY	Positive	255.1	250	245	239	262	269	274
DIVI LABS LTD	Neutral	5775.45	5713	5652	5566	5860	5946	6007
DIXON TECHNOLOGI	Neutral	13179.5	12899	12619	12228	13571	13961	14242
DLF LTD	Positive	680.5	675	668	658	692	702	709
DR REDDY'S LABS	Negative	1144.2	1137	1130	1118	1155	1167	1174
EICHER MOTORS	Positive	5347.7	5312	5274	5226	5398	5446	5483
ESCORTS KUBOTA L	Positive	3250.05	3222	3194	3154	3290	3330	3358
EXIDE INDUS LTD	Positive	360.45	356	351	346	365	369	374
FED BANK LTD	Neutral	192.73	190	187	183	196	201	203
GAIL INDIA LTD	Positive	183.04	181	179	177	185	187	189
Gland pharma	Neutral	1592.4	1570	1548	1516	1624	1656	1677
GLENMARK PHARMA	Positive	1541.05	1514	1486	1470	1557	1574	1601
GMR AIRPORTS LTD	Positive	75.73	75	74	72	77	78	79
GODREJ CONSUMER	Neutral	1160	1086	1012	971	1202	1244	1318
GODREJ PROPRTIE	Positive	2129.6	2106	2082	2052	2160	2190	2213
GRANULES INDIA	Positive	486.35	480	472	462	497	508	515
HAVELLS INDIA	Positive	1528.9	1514	1499	1484	1544	1559	1575
HCL TECH LTD	Negative	1592.5	1574	1556	1531	1618	1644	1662
HDFC ASSET MANAG	Negative	4013.9	3964	3913	3832	4096	4177	4227
HDFC BANK LTD	Neutral	1828.2	1810	1793	1780	1840	1853	1870
HERO MOTOCORP LT	Positive	3722.95	3683	3645	3582	3785	3847	3886
HFCL	Neutral	79.1	77	75	72	81	85	86
HINDALCO INDS	Negative	682.45	675	668	656	693	704	711
HINDUSTAN AERONA	Positive	4177.45	4128	4078	3995	4261	4344	4393
HINDUSTAN COPPER	Neutral	220.79	217	212	206	227	234	238

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	360.35	357	352	345	368	374	379
HINDUSTAN UNILEV	Positive	2258.85	2234	2209	2178	2290	2321	2345
HUDCO	Positive	199.45	197	195	191	203	207	209
IDFC FIRST BANK	Neutral	54.96	54	53	51	57	59	61
IIFL FINANCE LTD	Neutral	327.65	319	311	300	338	349	357
INDIA CEMENTS	Positive	277	274	270	267	281	284	288
INDIAN BANK	Neutral	541.3	533	526	514	552	564	571
INDIAN ENERGY EX	Neutral	175.77	174	171	168	180	183	186
INDIAN HOTELS CO	Negative	787.55	779	771	759	799	811	818
INDIAN OIL CORP	Neutral	127.7	127	125	123	131	133	134
INDIAN RAILWAY C	Positive	727.5	720	711	703	736	743	752
INDRAPRASTHA GAS	Positive	203.12	196	189	185	206	211	217
INDUS TOWERS LTD	Neutral	334.3	331	326	320	342	348	353
INDUSIND BANK	Neutral	649.85	638	626	608	669	686	699
INFO EDGE	Positive	7181.4	7090	7000	6889	7292	7404	7494
INFOSYS LTD	Negative	1570.65	1554	1538	1515	1592	1614	1630
INTERGLOBE AVIAT	Positive	5115.35	5053	4990	4928	5178	5240	5303
IRB	Positive	45.16	45	44	43	47	48	49
IRFC	Positive	124.42	123	121	118	128	131	133
ITC LTD	Positive	409.75	406	404	399	414	418	421
JINDAL STEEL & P	Positive	912.3	903	894	882	923	934	943
JK CEMENTS LTD	Positive	4932.65	4768	4601	4429	5106	5279	5445
JSL	Positive	912.3	903	894	882	923	934	943
JSW ENERGY	Negative	537.9	530	522	510	550	562	570
JSW STEEL LTD	Neutral	1063.2	1056	1048	1042	1070	1076	1084
JUBILANT FOODWOR	Positive	664.35	657	649	638	676	687	696
KALYANKJIL	Neutral	467.25	460	452	442	479	490	498
KEI	Positive	2892.85	2863	2832	2791	2935	2976	3007
KOTAK MAHINDRA	Positive	2171.2	2146	2122	2105	2187	2204	2228
KPITTECH	Negative	1307.45	1289	1270	1240	1338	1368	1387

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Neutral	153.22	151	149	146	156	159	161
L&T TECHNOLOGY S	Positive	4501.7	4422	4342	4253	4591	4680	4760
LARSEN & TOUBRO	Neutral	3492.3	3472	3452	3431	3513	3534	3555
LAURUS LABS LTD	Positive	613.4	605	596	585	625	636	645
LIC HOUSING FIN	Positive	563.85	556	550	539	574	585	591
LIC	Positive	799.4	791	782	770	812	824	832
LODHA	Neutral	1195.8	1176	1155	1118	1233	1269	1290
LTIMINDTREE LTD	Negative	4491.35	4436	4380	4284	4587	4682	4738
LUPIN LTD	Neutral	2027.95	1999	1971	1948	2050	2073	2101
M&M FIN SERVICES	Negative	283	278	274	267	289	296	301
MAHANAGAR GAS LT	Positive	1386.95	1366	1346	1330	1403	1419	1439
MAHINDRA & MAHIN	Negative	2665.8	2620	2575	2516	2725	2785	2830
MANAPPURAM FINAN	Positive	232.75	231	228	226	236	238	241
MARICO LTD	Positive	652.95	647	642	635	659	666	671
MARUTI SUZUKI IN	Negative	11522.15	11366	11210	11020	11712	11902	12058
MAXHEALTH	Neutral	1096.95	1069	1043	995	1143	1191	1218
MAX FINANCIAL SE	Positive	1147.7	1141	1135	1126	1157	1165	1172
MCX INDIA LTD	Positive	5311.75	5223	5134	5000	5446	5580	5670
MRF LTD	Neutral	112677.8	111709	110740	109396	114022	115366	116334
MUTHOOT FINANCE	Positive	2382.9	2343	2303	2274	2412	2441	2481
SAMVARDHANA MOTH	Positive	130.96	129	126	122	135	140	142
MPHASIS LTD	Neutral	2500.2	2465	2430	2383	2547	2594	2629
NATIONAL ALUMIN	Neutral	175.53	173	171	167	179	183	185
Naukri	Positive	7181.4	7090	7000	6889	7292	7404	7494
NBCC	Neutral	81.89	81	79	77	85	87	89
NCC	Neutral	209.48	208	205	203	212	215	217
NESTLE INDIA LTD	Positive	2250.75	2234	2216	2189	2279	2306	2324
NHPC	Positive	82.2	81	79	76	86	89	91
NMDC LTD	Positive	68.89	69	68	67	70	70	71
NTPC LTD	Neutral	357.6	354	351	346	362	367	369
NYKAA	Positive	179.08	177	173	172	181	183	186

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Neutral	1637.4	1617	1598	1574	1660	1684	1703
OIL INDIA	Positive	386.75	379	374	365	394	403	408
OIL & NATURAL GA	Positive	246.38	241	236	229	253	260	264
ORACLE FINANCIAL	Negative	7850.9	7715	7579	7468	7962	8073	8209
PAGE INDUSTRIES	Neutral	42693.75	42262	41831	41212	43312	43931	44362
PATANJALI FOODS	Positive	1808.4	1786	1763	1746	1826	1843	1866
PAYTM	Positive	783.45	769	756	732	807	831	844
PERSISTENT SYS	Positive	5513.75	5420	5326	5186	5654	5794	5887
PETRONET LNG LTD	Positive	293.6	291	287	284	297	301	304
PHOENIX MILL	Positive	1643.3	1626	1609	1584	1669	1695	1712
PI INDUSTRIES	Positive	3428.85	3384	3338	3268	3500	3570	3616
PIDILITE INDS	Positive	2849.3	2830	2811	2784	2876	2903	2921
PIRAMAL ENTERPRI	Positive	987.85	973	959	941	1006	1025	1038
POLICYBAZAR	Neutral	1589.75	1550	1510	1449	1651	1712	1752
POLYCAB INDIA LT	Positive	5147.95	5084	5021	4934	5234	5321	5385
POONAWALA	Positive	350.45	341	332	327	356	362	370
POWER FINANCE	Positive	414.25	408	402	392	423	434	439
POWER GRID CORP	Negative	290.35	288	285	282	294	297	300
Prestige	Neutral	1184.4	1162	1139	1109	1215	1245	1268
PUNJAB NATL BANK	Positive	96.13	96	95	94	99	99	101
RAMCO CEMENT/THE	Positive	896.75	884	871	857	911	925	938
RBL BANK LTD	Neutral	173.53	171	168	164	179	184	187
REC LTD	Positive	429.2	424	419	411	437	445	450
RELIANCE INDS	Neutral	1275.1	1264	1253	1238	1291	1307	1318
SBI CARDS & PAYM	Neutral	881.1	846	811	791	900	920	955
SBI LIFE INSURAN	Positive	1547.85	1534	1519	1504	1563	1579	1593
SHREE CEMENT	Positive	30546.15	30244	29942	29445	31043	31540	31843
SHRIRAM FINANCE	Neutral	656	643	629	608	678	699	713
SIEMENS LTD	Negative	5275.35	5189	5103	5024	5354	5433	5519
SJVN	Positive	91.59	90	88	85	95	98	100

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	11244	11035	10825	10700	11370	11495	11705
Sonacoms	Negative	461.2	455	449	439	470	479	485
SRF LTD	Positive	2939.15	2918	2895	2859	2977	3013	3035
STATE BANK IND	Positive	771.5	765	760	754	777	784	789
STEEL AUTHORITY	Positive	115.18	114	112	111	116	118	119
SUN PHARMA INDU	Negative	1734.7	1713	1691	1677	1749	1763	1785
SUPREME INDS	Neutral	3425	3378	3331	3268	3488	3551	3598
SYNGENE INTERNAT	Positive	726.2	718	710	703	734	741	749
TATA CHEMICALS	Positive	864.9	852	839	829	875	885	897
TATA COMM	Neutral	1578.2	1562	1546	1517	1607	1636	1652
TATA CONSULTANCY	Negative	3606.15	3579	3551	3510	3648	3689	3717
TATA CONSUMER PR	Positive	1001.9	979	957	939	1019	1037	1059
TATAELXSI	Negative	5214.6	5131	5047	4894	5368	5521	5605
TATA MOTORS LTD	Positive	674.45	667	660	651	683	692	698
TATA POWER CO	Positive	375.4	370	365	357	383	391	395
TATA STEEL LTD	Neutral	154.24	153	151	150	157	159	160
TECH MAHINDRA LT	Positive	1418.25	1408	1398	1387	1429	1440	1451
TIINDIA	Positive	2769.35	2737	2705	2661	2812	2855	2887
TITAGARH RAIL SY	Positive	796.25	781	767	742	820	845	860
TITAN CO LTD	Positive	3063.35	3038	3014	2977	3099	3136	3160
TORRENT PHARMA	Neutral	3221.05	3200	3178	3153	3247	3272	3295
TORRENT POWER	Positive	1486.85	1468	1450	1416	1519	1552	1570
TRENT LTD	Neutral	5325.15	5234	5144	4998	5470	5616	5706
TVS MOTOR CO LTD	Positive	2419.85	2392	2364	2326	2459	2497	2525
ULTRATECH CEMENT	Positive	11509.55	11413	11316	11173	11653	11796	11894
UNION BANK	Positive	126.18	124	122	120	127	130	131
UNITED SPIRITS	Positive	1401.3	1388	1374	1358	1417	1434	1447
UPL LTD	Negative	636.25	620	604	583	656	676	692



## Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Positive	539.65	535	532	527	543	548	551
VEDANTA LTD	Positive	463.4	459	454	445	472	480	485
VODAFONE IDEA LT	Neutral	6.8	7	7	7	7	7	8
VOLTAS LTD	Positive	1458.7	1434	1410	1392	1476	1494	1518
WIPRO LTD	Negative	262.25	258	255	248	268	275	279
YES BANK	Positive	16.88	17	16	16	17	18	18
ZOMATO	Positive	201.7	198	195	189	208	213	217
ZEE ENTERTAINMEN	Neutral	98.34	97	94	91	102	106	108
ZYDUS LIFESCIENC	Negative	886.4	877	869	857	897	909	917

## Gladiators Stocks: Open Recommendations

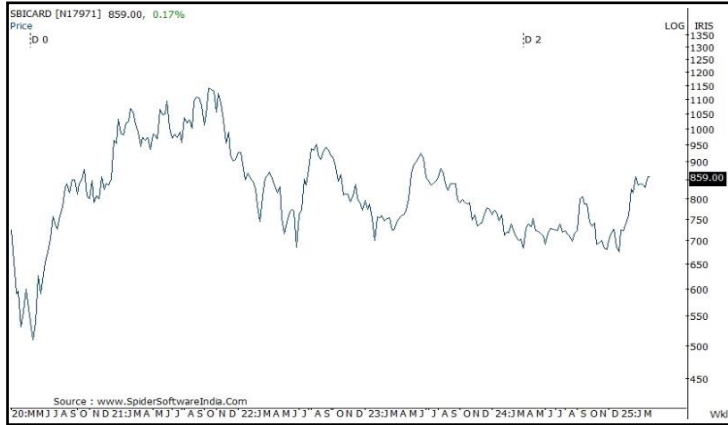
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
28-Mar-25	Hindustan Aeronautics	Buy	4177.45	4160-4280	4750	3948	3 Months
24-Mar-25	PFC	Buy	414.25	408-420	470	384	3 Months
21-Mar-25	Engineers India	Buy	160.58	161-166	188	149	3 Months
20-Mar-25	Tata Steel	Buy	154.24	153-159	176	146	3 Months
3-Dec-24	SBI	Buy	771.5	830-852	950	787	3 Months

All the recommendations are in Cash segment

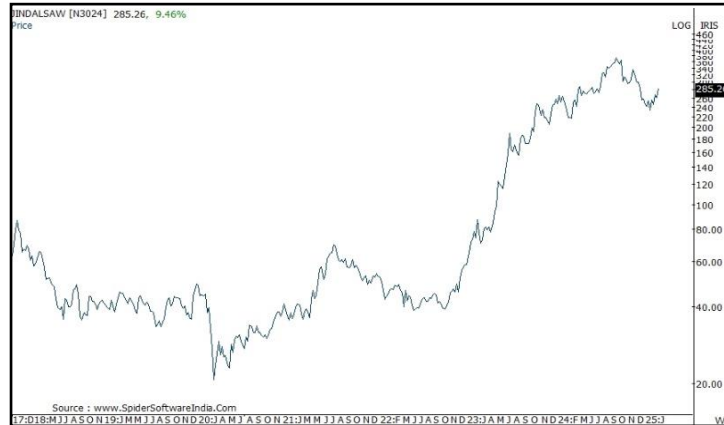
[Back to Top](#)

# Price history of last three years

## SBI Cards& payment



## Jindal Saw



[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,  
ICICI Securities Limited,  
Third Floor, Brillanto House,  
Road No 13, MIDC,  
Andheri (East)  
Mumbai – 400 093  
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com)

For any queries or grievances: Mr. Bhavesh Soni Email address: [headservicequality@icicidirect.com](mailto:headservicequality@icicidirect.com) Contact Number: 18601231122

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