

MOST Market Roundup



Market Update

Nifty : 24,821.10 +140.20 (+0.57%)

Sensex : 81,337.95 +446.93 (+0.55%)

- Equity benchmarks Sensex and Nifty rebounded sharply, recovering nearly 1% from their intraday lows, as global market strength and short covering helped lift domestic indices. The Nifty ended above the 24,800 mark, supported by improved sentiment following strong earnings from Varun Beverages and Asian Paints.
- Sectors that had recently seen heavy selling—such as metals, mid-caps, small caps, realty, oil & gas, and autos—recovered between 1–2%, driven by short covering ahead of the July derivatives expiry. Additionally, bargain hunting emerged as traders awaited key events, including the US Federal Reserve's rate decision and the anticipated US-India trade deal on August 1.
- The Nifty rose 140 points, or 0.6%, to close at 24,821 after hitting an intraday low of 24,598. The Sensex advanced 446 points, or 0.5%, to settle at 81,337, rebounding from a low of 80,575.
- Pharma stocks outperformed, with the Nifty Pharma Index rising 1.4% following better-than-expected quarterly results from Laurus Labs, Torrent Pharma, and Cipla. The advance-decline ratio for Nifty 500 stocks stood at 3:1, highlighting renewed buying interest in mid- and small-cap counters.
- Globally, Asian markets ended mixed, while European markets rose up to 1% after news broke that the US and European Union had reached a tariff agreement, easing concerns over a prolonged trade dispute.

Technical Outlook:

- Nifty index opened on a negative note and immediately dipped to 24600 zones after which the index staged a massive recovery throughout the day and headed towards 24850 zones in the last hour of the session.
- It formed a bullish candle along with a Bullish Engulfing price pattern on daily frame and closed with gains of around 140 points. Now it has to hold above 24750 zones, for an up move towards 25000 then 25100 zones while support can be seen at 24600 then 24442 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.54% at 24843 levels. Positive setup seen in Tata Chemical, VBL, Amber Enterprises, Jio Financial, Torrent Pharma, DR Reddy, PI Industries, Syngene, Biocon and Exide Industries while weakness in IEX, Petronet, Kfintech, Crompton, SBI Card, Poonawalla Fincorp, NBCC, PNB Housing, Torrent Power and Bandhan Bank.
- On option front, Maximum Call OI is at 25000 then 25200 strike while Maximum Put OI is at 24800 then 24700 strike. Call writing is seen at 25150 then 25800 strike while Put writing is seen at 24800 then 24700 strike. Option data suggests a broader trading range in between 24300 to 25300 zones while an immediate range between 24600 to 25100 levels.

Today's News

- **Larsen wins Hydrocarbon offshore order valued more than \$1.7B** - Company has won an order in the Middle East which the company classified as an “ultra-mega” project as it's valued more than Rs15000cr (\$1.7 billion).
- **Brigade Enterprises** - company signing a joint development agreement for two projects in Hyderabad with a revenue potential of around ₹1,000 crore.
- **AIA Engineering** - Company to discontinue manufacturing operations at its Nagpur unit. The shutdown aims to boost productivity and logistics without impacting overall business operations.
- **Varun Beverages Highlights** - Morocco has commenced commercial production of PepsiCo's snacks product 'Cheetos'. Although unseasonal rains have impacted performance during the quarter, we have successfully navigated such challenges in the past and emerged stronger Robust capacities now operational. Well-positioned to capture emerging opportunities and drive sustainable, long-term value creation for all stakeholder.
- **Gabriel India Q1 FY26 results** - Net Profit Rs62cr (up 7% YoY), Revenue Rs1098.3cr (up 16% YoY), Ebitda Rs105cr (up 15.6% YoY) and Ebitda Margin 9.5% vs 9.6% YoY.
- **Jubilant Pharmova Q1 FY26 results** - Net Profit Rs103cr (down 79% YoY) Revenue Rs1878cr (up 9.2% YoY), Ebitda Rs267.1cr (up 11.7% YoY) and Ebitda Margin 15.2% vs 14.5% YoY.
- **Happiest Mind Tech Q1 FY26 results** - Net Profit Rs57.1cr (up 68% YoY), Revenue Rs550cr (up 1% YoY), Ebit Rs71.7cr (up 16.8% YoY) and Ebit Margin 13% vs 11.3% YoY.
- **Deepak Fertilizers Q1 FY26** - Net Profit Rs243.2cr (up 24.4% YoY), Revenue Rs2659cr (up 16.6% YoY), Ebitda Rs514cr (up 10.6% YoY) and Ebitda Margin 19.3% vs 20.3% YoY.

Global Market Update

- **European Market** - European stocks gained as the US and the European Union agreed to a tariff deal, easing fears about a prolonged trade war. The pact, which will see the bloc face 15% tariffs on most of its exports including autos. Both France and Germany Index rose 1% and 0.5% respectively.
- **Asian Market** - Asian equities extended declines to a third day, poised for their longest losing streak in nearly two months, ahead of monetary policy decisions in Japan and the US. Japan Index declined by 0.8%.
- **US Data** - Jolts Job Opening and Consumer Confidence.
- **Commodity** - Oil gain marginally to above \$70/bbl after President Donald Trump pushed for Russia to reach a swift truce with Ukraine or face potential economic penalties, raising concerns crude supplies from the OPEC+ producer could be disrupted.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,821	24,599	24,507	24,664	24,756	24,913	25,004	24,847
ADANIENT	2,546	2,508	2,487	2,516	2,537	2,566	2,587	2,557
ADANIPTS	1,397	1,374	1,365	1,381	1,390	1,406	1,415	1,399
APOLLOHOSP	7,469	7,311	7,258	7,363	7,416	7,522	7,575	7,469
ASIANPAINT	2,406	2,325	2,290	2,348	2,383	2,441	2,476	2,418
AXISBANK	1,065	1,055	1,043	1,054	1,066	1,077	1,090	1,079
BAJAJ-AUTO	8,139	8,056	8,024	8,081	8,114	8,171	8,204	8,146
BAJAJFINSV	1,974	1,944	1,927	1,950	1,967	1,991	2,008	1,985
BAJFINANCE	887	874	864	876	885	896	905	894
BEL	390	378	373	382	386	394	399	391
BHARTIARTL	1,914	1,880	1,862	1,888	1,906	1,932	1,949	1,924
CIPLA	1,570	1,560	1,550	1,560	1,570	1,580	1,590	1,579
COALINDIA	384	377	374	379	382	386	389	384
DRREDDY	1,301	1,283	1,276	1,289	1,295	1,308	1,314	1,302
EICHERMOT	5,480	5,353	5,308	5,394	5,439	5,525	5,570	5,484
ETERNAL	306	300	297	302	305	309	312	307
GRASIM	2,745	2,705	2,688	2,717	2,733	2,762	2,778	2,750
HCLTECH	1,475	1,461	1,455	1,465	1,471	1,481	1,488	1,478
HDFCBANK	2,023	1,996	1,985	2,004	2,015	2,034	2,045	2,027
HDFCLIFE	757	755	749	753	759	763	769	765
HEROMOTOCO	4,331	4,266	4,242	4,286	4,310	4,355	4,379	4,334
HINDALCO	694	685	681	688	691	698	701	695
HINDUNILVR	2,456	2,430	2,420	2,438	2,448	2,466	2,476	2,458
ICICIBANK	1,485	1,475	1,469	1,477	1,483	1,491	1,498	1,490
INDUSINDBK	814	790	779	796	808	825	836	819

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,514	1,496	1,488	1,501	1,509	1,522	1,530	1,517
ITC	408	408	406	407	409	410	413	411
JIOFIN	322	306	301	311	317	328	333	323
JSWSTEEL	1,038	1,024	1,010	1,024	1,038	1,051	1,065	1,051
KOTAKBANK	1,970	1,953	1,941	1,956	1,968	1,982	1,994	1,980
LT	3,488	3,407	3,368	3,428	3,466	3,526	3,564	3,504
M&M	3,207	3,187	3,167	3,187	3,207	3,226	3,246	3,226
MARUTI	12,488	12,268	12,182	12,335	12,421	12,574	12,660	12,507
NESTLEIND	2,229	2,220	2,197	2,213	2,236	2,251	2,274	2,258
NTPC	335	329	326	331	333	338	340	336
ONGC	242	240	239	240	241	243	244	243
POWERGRID	294	290	288	291	292	295	297	294
RELIANCE	1,417	1,383	1,369	1,393	1,407	1,430	1,444	1,420
SBILIFE	1,833	1,823	1,807	1,820	1,836	1,849	1,865	1,852
SBIN	799	793	790	795	797	802	804	800
SHRIRAMFIN	639	627	620	629	636	646	653	643
SUNPHARMA	1,718	1,697	1,690	1,704	1,711	1,725	1,732	1,718
TATACONSUM	1,062	1,054	1,042	1,052	1,064	1,074	1,086	1,076
TATAMOTORS	692	681	675	684	689	697	702	694
TATASTEEL	162	158	157	159	161	164	165	162
TCS	3,057	3,041	3,025	3,041	3,057	3,074	3,090	3,074
TECHM	1,458	1,436	1,428	1,443	1,451	1,466	1,474	1,459
TITAN	3,380	3,356	3,336	3,358	3,378	3,399	3,419	3,397
TRENT	5,004	4,958	4,910	4,957	5,005	5,052	5,099	5,052
ULTRACEMCO	12,230	12,122	12,065	12,147	12,205	12,287	12,345	12,262
WIPRO	251	247	245	248	250	254	256	253

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