

Dt.: 19<sup>th</sup> Feb, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13802.04	13548.76	+253.28
DII	12165.87	10594.87	+1571

TRADE STATISTICS FOR 29/12/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	322810	27798.42	
Stock Fut.	1316450	115251.82	
Index Opt.	142363868	11575656	1.10
Stock Opt.	6660819	586007.55	
F&O Total	150663947	12304713	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.35	82.65	82.80	83.00	83.25	83.75
EURINR	89.70	88.85	89.20	89.00	91.90	93.90
GBPINR	105.00	103.70	104.50	105.00	105.96	107.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.00 Target 83.20 stoploss 82.92
EURINR	Sell around 89.55 Target 88.90 Stop loss 89.85
GBPINR	Sell around 104.72 Target 104.00 Stop loss 105.1
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22437	22245	21824	21590	21398
BANKNIFTY	46870	46257	45558	44935	44236

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22200	22512	22713
Below	21600	21439	21205

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	47120	47988	48744
Below	44809	44387	43720



Consecutive occurrence of 'Doji / Spinning Top' formations near the upper end of the range warrants caution. Both its trend strength indicators remain diverging with RSI trending higher at 60 while ADX is yet to cross its 20 level. Their respective placement indicates lack of conviction & directional strength as of now. Option data too highlights an immediate range fixed at 22100-21900 itself with its outer major wings placed at 22400 & 21800 itself for the final week of the series. With no sign of any change in directional play on its weekly scale; it is better to expect the ongoing oscillation to continue within the immediate range of 22140 to 21800 for the week. Outlook remains cautious until the index oscillates within this ongoing broad range with multiple resistance clusters around 22000-22140 level while key support zone is now placed at 21800 below which a major bound hold at 21540 itself.

**Trade Scanner:** ALKEMLABS, METROPOLIS, MPHASIS, TATACOMM, SBILIFE  
UBL, SHREECEM, RECLTD, COROMANDEL, TATAPOWER

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