

Dt.: 19<sup>th</sup> July, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	25,520.62	20,036.99	+5,483.63
DII	15,676.29	18,580.54	-2,904.25

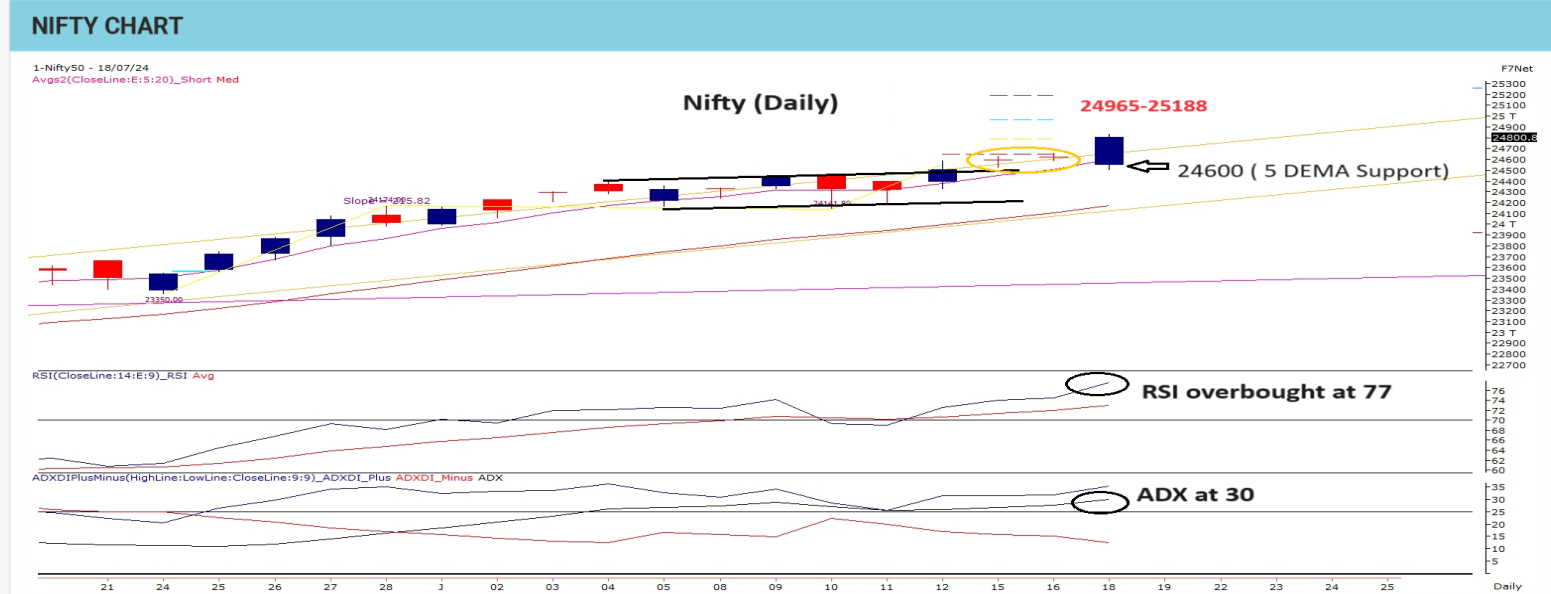
TRADE STATISTICS FOR 18/07/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	674242	44994.06	
Stock Fut.	2273351	184162.5	
Index Opt.	806366934	50851375	1.28
Stock Opt.	9091793	745761.2	
F&O Total	818406320	51826293	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25122	24997	24820	24630	24452
BANKNIFTY	53525	53158	52750	52355	51817

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24850	25025	25234
Below	24450	24210	23990

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52950	53365	53877
Below	52200	51602	51288



Nifty surged higher after retesting its 5 DEMA support level for the 30th consecutive session, holding above 24600, indicating continued bullish momentum. However, the widening gap between current price action and 5 WEMA support level of 24265 is a concern ahead of a key event next week. Yesterday's breakout momentum may help the index rise towards 24965, with its 5 DEMA support around 24600 indicating momentum strength. The ADX is moving above its 30 zone, indicating extended strength, while the RSI oscillates near its overbought zone. A significant fall below 24240 could change the trend, and it's advisable to be cautious when chasing breakout trades, as the continuation pattern target is near and the extended advance towards 24965 may not provide healthy risk reward opportunities. Due of the notable sector rotation swings that have been happening over the last several days it is better to adhere, the buy on dips approach which still remains effective as long as the index closes above its rising 5-day moving average.

**Trade Scanner:** APOLLO TYRE, APOLLO HOSPITAL, AMBUJA CEMENT, BAJAJ FINSERV, BHARTI AIRTEL, BPCL, BIRLA SOFT, DLF, GODREJ PROPERTIES, MANAPPURAM FINANCE, MARICO, MCX, NAUKRI, TATA CONSUMER. AUROPHARMA, CONCOR, JUBLIANT FOOD, PVRINOX, TATAPOWER.

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