

Dt.: 16th Feb, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13657.88	16722.03	-3064.15
DII	11891.94	9615.01	+2276.93

TRADE STATISTICS FOR 15/02/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	431143	37361.89	
Stock Fut.	1210781	105579.39	
Index Opt.	481127550	49484630	0.95
Stock Opt.	5510794	489890.05	
F&O Total	488280268	50117462	

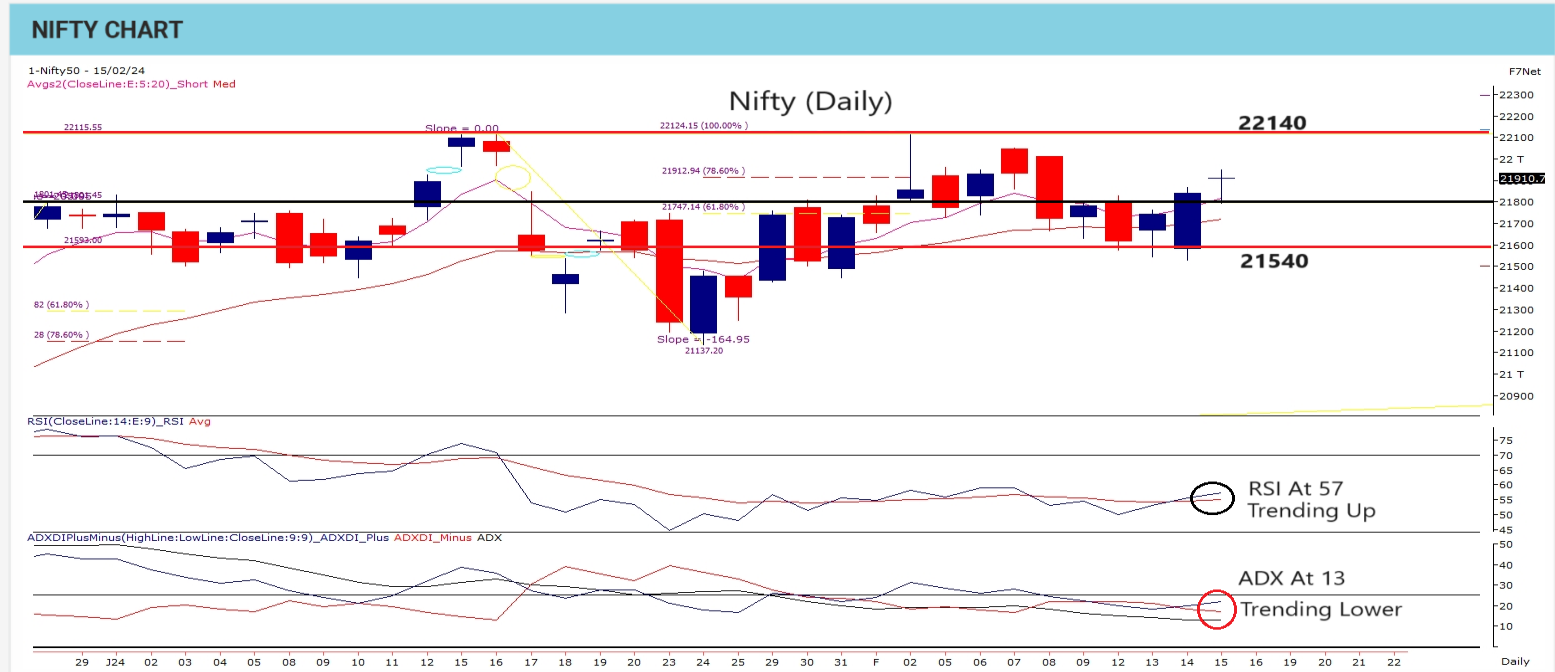
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.35	82.65	82.80	83.00	83.25	83.75
EURINR	89.70	88.85	89.20	89.00	91.90	93.90
GBPINR	105.00	103.70	104.50	105.00	105.96	107.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.02 Target 83.20 stoploss 82.92
EURINR	Sell around 89.50 Target 88.90 Stop loss 89.85
GBPINR	Sell around 104.70 Target 104.00 Stop loss 105.1
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22245	22013	21821	21590	21398
BANKNIFTY	46880	46257	45558	44935	44236

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22050	22311	22512
Below	21600	21439	21205

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	46565	47232	47988
Below	44891	44387	43720



Nifty saw a positive follow through action in yesterday's session but closed the session by forming a 'Doji' Candlestick pattern on its daily scale. Its immediate support now stands at 1840 for the day below which the index will again witness unwinding pressure. Despite of the recent up move both its trend strength indicators remain diverging with RSI gradually trending higher at 57 while ADX continues to drift lower at 13 displaying lack of conviction. Options data indicates confident call buildup at 22000 & 21900 strikes while major put writing bound stands at 21700 now. As the India VIX continues to trend up above its 5 WEMA support level of 14.70 but faces resistance around its 200 WEMA level of 16 its ideal for traders to remain cautious while deploying any leverage directional trades. Hence the outlook remains cautious until the index oscillates within this ongoing broad range with multiple resistance clusters around 21800-22000 level while key support zone is now placed at 21500.

Trade Scanner: POLYCAB, NTPC, M&M, FEDBANK, BAJAJAUTO, ZYDUSLIFE
VEDL, AUBANK, INDIGO, ITC, SHREECEM, PVRINOX

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