

Dt.: 24th Sep, 2024

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	70632	71740	72560	73485	73950
SILVER	82629	83465	85750	86526	88015

EXPIRY	S2	S1	PIVOT	R1	R2
ENERGY					
CRUDEOIL	5354	5500	5710	554	5921
NAT GAS	244.8	247.4	249	251.6	254.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	55410	48520	53450
Silver	Positive	74550	76000	70541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)
 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.

GOLD CHART (Hourly)



Gold is witnessing strong upmove and is looking overstretched. Buy on dips near 73850 for tgt of 74200 and stoploss of 73600. Maintain strict stoploss.

CRUDE CHART (Hourly)



Crude Oil is trying to recover after sharp sell off. Any recovery is very weak so buy on dips near 5850 for tgt of 5950 and stoploss 5800.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.