

Dt.: 7th Jan, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	9,817.48	12,392.54	-2,575.06
DII	16,412.95	10,663.30	5,749.65

TRADE STATISTICS FOR 06/01/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	401822	27843.5	
Stock Fut.	1484325	95364.97	
Index Opt.	56871487	8516991	1.18
Stock Opt.	6567216	430776.6	
F&O Total	65324850	9070976	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24033	23799	23586	23360	23124
BANKNIFTY	52766	50965	49860	48856	48025

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24000	24256	24456
Below	23450	23063	224525

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51000	52596	52968
Below	49500	48617	47621



After a remarkable rally of over 600 points last week, the index has slipped below its key moving averages (5, 20, and 200 DEMA), reflecting sentiment-driven weakness. It closed near the 78.6% Fibonacci retracement support of its previous impulse wave around 23,600. While some consolidation cannot be ruled out, the index may progress toward its next targets at 24,260, 24,500, and 24,850 if it sustains above key levels. Immediate support is seen at 23,600, with a deeper level at 23,360. Options data suggests a revised trading range of 24,000–23,300, with 23,700 acting as a critical pivot for momentum. Traders are advised to exit longs if the index registers consecutive closes below 23,600 and to resume longs only above the 24,000 mark. Volatility is likely to persist until the results season begins this week.

Trade Scanner: ABBOTT INDIA, APOLLO HOSP, BAJAJ FINSRV, NYAKAA, METROPOLIS, INFOSYS, JIO FINANCIALS, LTI MINDTREE, RELIANCE, RAMCOCEM, SRF, TATAMOTORS. AMBUJA CEMENT, BIRLASOFT, BHEL, BHARTI AIRTEL, DLF, INDIAN HOTELS, INDIGO, ICICIGI, LTTS.

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