

Key Indices Update

Indices	Close	Change (%)
Nifty	24,752.45	0.30↓
Sensex	81,312.32	0.29↓
Midcap	57,141.40	0.02↓
Smallcap	17,784.00	0.33↑

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
33	1462/1395

Key Data

Data	Current	Previous
Dow Jones	42,624.6	42,376.1
U.S. Dollar Index	100.31	99.54
Brent Crude (USD/BBL)	65.59	64.38
US 10Y Bond Yield (%)	4.51	4.46
India 10Y Bond Yield (%)	6.24	6.26

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55447.55	0.17↑
NIFTYAUTO	23432.45	0.70↓
NIFTYENERG	35882.05	0.00↑
NIFTYFINSR	28494.35	0.09↑
NIFTYFMCG	55734.65	1.44↓
NIFTYIT	37473.90	0.07↓
NIFTYMEDIA	1702.15	0.72↑
NIFTYMETAL	9229.65	0.70↓
NIFTYPHARM	21358.05	0.78↓
NIFTYREALT	944.30	0.21↓

Fundamental

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Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
M&MFIN	NBFC	263	342	29.9%

*CMP as on May 28 2025

Top News

- ✦ **Infosys** has **launched Agentic AI Foundry**, a comprehensive solution designed to **accelerate the development and deployment of reliable production grade AI agents**. The Agentic AI Foundry, part of Infosys Topaz™, provides enterprises a strategic roadmap to adopt AI agents responsibly and ethically, while ensuring a future-ready architecture that accommodates advancements in AI technology
- ✦ **Lumax Auto Technologies** has **inaugurated two new manufacturing facilities** in Pune, Maharashtra. This expansion, backed by an **investment of approximately ₹640 million**, is expected to boost the company's production capacity by around 50%.

Technical

Refer Page 03-04

- ✦ **Nifty traded subdued within a narrow range** with a negative bias, continuing the ongoing consolidation phase.
- ✦ After an initial dip, the **Nifty moved in a tight band throughout the session** and eventually settled at the 24,752.45 level.
- ✦ Sector-wise, **banking, mainly PSUs, led the gains** once again, followed by media and energy.
- ✦ On the other hand, **FMCG, auto, and pharma sectors ended in the red**.
- ✦ From a technical perspective, **participants are trading within the prevailing range**, and a clear directional trend is expected to emerge once the index breaks out of the 24,400–25,200 range.
- ✦ However, **traders should maintain a positive bias, focusing on sectors and themes** that are witnessing noticeable buying interest.
- ✦ **Stock of the day - CANBK**

Fundamental

Top News

- 01** **Infosys** has **launched Agentic AI Foundry**, a comprehensive solution designed to **accelerate the development and deployment of reliable production grade AI agents**. The Agentic AI Foundry, part of Infosys TopazTM, provides enterprises a strategic roadmap to adopt AI agents responsibly and ethically, while ensuring a future-ready architecture that accommodates advancements in AI technology.
- 02** **Lumax Auto Technologies** has **inaugurated two new manufacturing facilities** in Pune, Maharashtra. This expansion, backed by an **investment of approximately ₹640 million**, is expected to boost the company's production capacity by around 50%.
- 03** **Stove Kraft** **partnered with IKEA to supply cookware globally** and expanded production capabilities. The transition to FOFO retail model began to capitalize on growth and efficiency.
- 04** **Honasa Consumer Limited reported a 13.3% year-on-year growth** in Q4 FY25 and announced **plans for further expansion through enhanced distribution** and a sharper focus on strategic categories. Notably, its brand **The Derma Co has achieved EBITDA-positive** status during the quarter.
- 05** **Juniper Hotels** reported a **net profit of ₹54.9 Crore for Q4 FY25**. Strengthening its portfolio, the company **acquired a 220-key property in Bengaluru and commenced development of a 115-key resort in Kaziranga**.

Stock for Investment

MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.

Stock Symbol	M&MFIN
Sector	NBFC
*CMP (₹)	263
^Target Price (₹)	342
Upside	29.9%

*CMP as on May 28, 2025

^Time horizon - upto 11 Months

- † **MMFS AUM is expected to grow at a 15.2% CAGR from FY24 to FY27**, driven by rising Mahindra vehicle demand, rural focus, and supportive government policies.
- † The company is **actively diversifying into SME lendig, EV financing, leasing, and digital products** to build a more balanced and resilient portfolio.
- † **Lower borrowing costs and a shift toward high-margin assets are expected to drive 17.8% CAGR** in NII and improve cost efficiency by FY27.
- † **Asset quality remains strong with credit costs down to 1.3%**; return ratios are improving with ROE and ROA expected to reach 14.4% and 2% respectively by FY27.
- † With **PAT projected to grow at a 26.9% CAGR**, we maintain a **Buy** rating with a target price of **₹342** over the next 12-18 months.

Technical

Awaiting a decisive breakout from the consolidation range.

NIFTY

24752.45 ↘ 73.75 (0.30%)

S1	S2	R1	R2
24600	24450	24900	25000

Technical Chart : **Daily**



- ✦ **Nifty traded subdued within a narrow range** with a negative bias, continuing the ongoing **consolidation** phase.
- ✦ After an initial dip, the **Nifty moved in a tight band throughout the session** and eventually settled at the 24,752.45 level.
- ✦ Sector-wise, **banking, mainly PSUs, led the gains** once **again**, followed by media and energy.
- ✦ From a technical perspective, **participants are trading within the prevailing range**, and a clear directional trend is expected to emerge once the index breaks out of the 24,400–25,200 range.

BANKNIFTY

55417.00 ↗ 64.20 (0.12%)

S1	S2	R1	R2
54800	54500	55800	56200

Technical Chart : **Daily**



- ✦ The **banking index traded in a narrow range throughout the session** and resulting in a flat close.
- ✦ **PSU banks continued to shine, outperforming the private players** with Canbk, Bank of Baroda and SBIN showing notable strength.
- ✦ **A decisive breakout above the 55,800–56,200 range is essential** to confirm the end of the current consolidation phase.
- ✦ On the downside, **support remains strong at 54,500**, near the 20 DEMA.
- ✦ The **broader trend stays bullish**, with PSU banks offering stock-specific opportunities.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
CANBK	BUY	110.94	109-111	106	118

Technical Chart : **Daily**



- ✦ The **PSU bank segment is showing renewed buying interest** and among them Canbk is leading from the front.
- ✦ The stock recently **confirmed a breakout from an inverted head and shoulder pattern**, showing clear sign of trend reversal.
- ✦ It is **gradually inching higher, witnessing a follow-through breakout from a tight range**, and looks poised for further upside.
- ✦ Considering the price action and buoyancy in the counter, **one can consider buying Canbk** within the mentioned range.

Momentum Stocks Midcap	Name	Price	Price %
	SHARDACROP	728.00	8.16↗
	DEEPAKFERT	1449.80	6.96↗
	TRIVENI	451.50	6.36↗
	HOMEFIRST	1171.50	1.98↘
	ITC	421.00	2.97↘

Name	Price	Price %	Range Breakout/ Breakdown
PIIND	3865.00	3.01↗	
PRESTIGE	1449.00	0.31↗	
ULTRACEMCO	11211.00	1.84↘	
DIXON	14778.00	2.07↘	
-	-	-	

Top 5 F&O Gainers ↗	Name	Price	Price %
	LICI	940.75	7.98↗
	CDSL	1518.80	3.62↗
	KEI	3651.00	3.32↗
	IGL	212.85	3.16↗
	PIIND	3865.00	3.01↗

Name	Price	Price %	Top 5 F&O Losers ↘
ESCORTS	3374.30	4.47↘	
AUROPHARMA	1143.80	3.98↘	
SHREECEM	29900.00	3.39↘	
TITAGARH	912.20	2.85↘	
BOSCHLTD	31605.00	2.71↘	

Bullish Charts	Name	Price	Price %
	BANKINDIA	119.95	2.77↗
	BHEL	266.00	2.24↗
	CANBK	110.75	2.14↗
	CDSL	1518.80	3.62↗
	LICI	940.75	7.98↗

Name	Price	Price %	Bearish Charts
AUROPHARMA	1143.80	3.98↘	
DIXON	14778.00	2.07↘	
IRCTC	775.95	2.17↘	
SHREECEM	29900.00	3.39↘	
TORNTPOWER	1394.90	2.14↘	

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		Yes	No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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