

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	07-11-2024	06-11-2024	Change	Change(%)
Spot	24,194.60	24,484.05	-289.45	-1.18%
Fut	24,283.35	24,587.10	-303.75	-1.24%
Open Int	1,15,46,500	87,37,700	2808800	32.15%
Implication	SHORT BUILDUP			
BankNifty	07-11-2024	06-11-2024	Change	Change(%)
Spot	51,890.95	52,317.40	-426.45	-0.82%
Fut	52,176.00	52,650.35	-474.35	-0.90%
Open Int	26,20,500	12,05,430	1415070	117.39%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,194.60	23,968.00	24,081.00	24,292.00	24,406.00	24,617.00

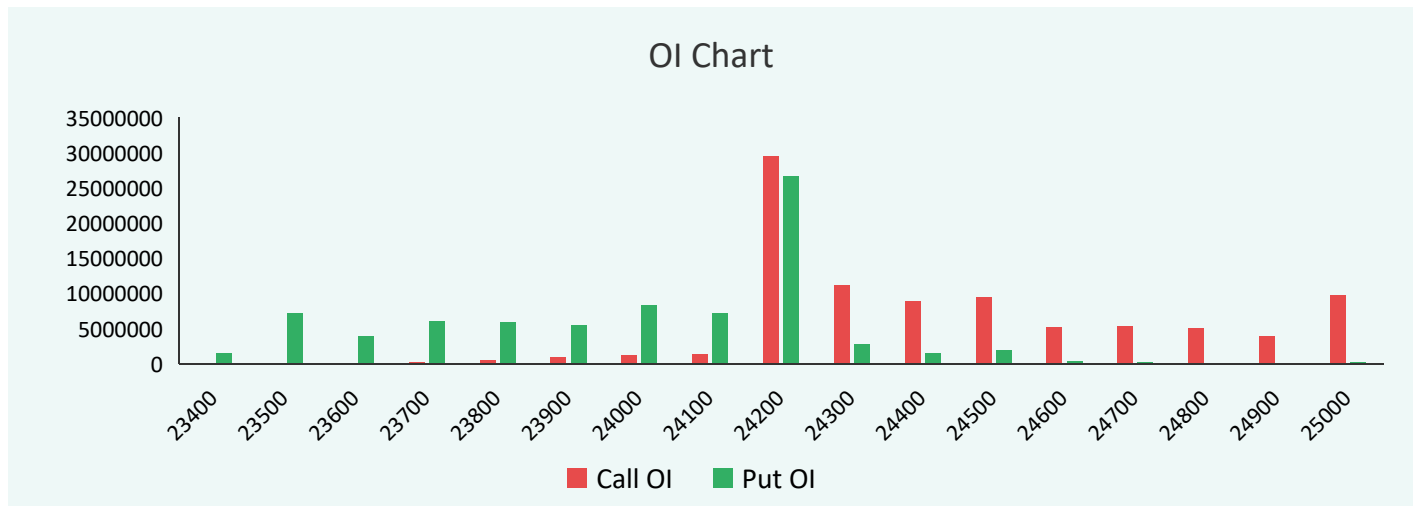
Nifty opened on a flat note but selling led the index downwards to end near the low of the day. Nifty closed at 24195 with a loss of 289 points. On the daily chart index has formed a sizable bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 24100 level it would witness selling which would lead the index towards 24000-23900 levels. However if index crosses above 24550 level it would witness pullback rally which would take the index towards 24600-24700



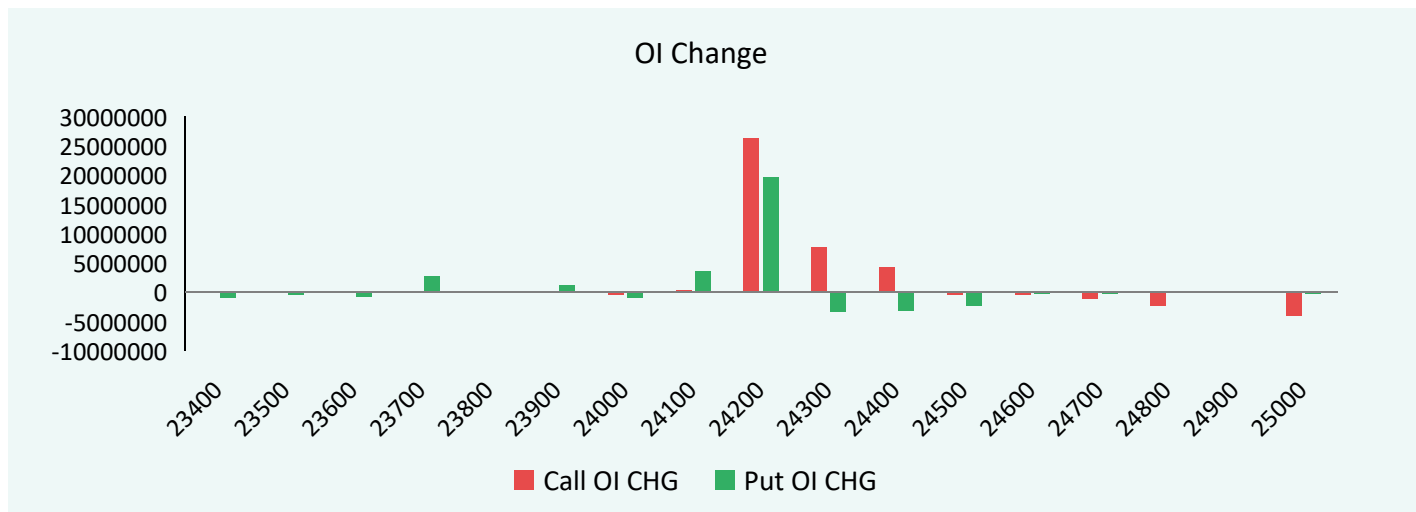
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 14 November 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 14 November, 2024



- India Volatility Index (VIX) changed by 0.47% and settled at 14.94.
- The Nifty Put Call Ratio (PCR) finally stood at 0.65 vs. 0.85 (06/11/2024) for 14 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24200 with 295.19 lacs followed by 24300 with 112.29 Lacs and that for Put was at 24200 with 266.90 lacs followed by 24000 with 82.56 lacs.
- The highest OI Change for Call was at 24200 with 262.65 lacs Increased and that for Put was at 24200 with 196.55 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24600– 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
APOLLOHOSP 28 Nov 2024	7460	6.54	2303375	20.79	541.27	546.57
VOLTAS 28 Nov 2024	1762	1.14	10821900	11.58	507.80	523.10
PIIND 28 Nov 2024	4700.4	1.36	1122250	10.62	3351.67	3392.32
INDHOTEL 28 Nov 2024	692.5	0.52	23350000	8.57	556.67	571.12
PAGEIND 28 Nov 2024	44901.15	1.8	300360	7.69	291.70	299.80

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HINDALCO 28 Nov 2024	650.9	-8.57	56295400	35.17	5726.43	5867.18
ABBOTINDIA 28 Nov 2024	28241.35	-3.6	139300	17.91	29079.85	29478.35
GRANULES 28 Nov 2024	570.95	-1.66	18837000	16.15	3215.68	3310.63
ESCORTS 28 Nov 2024	3656	-2.82	1378575	14.71	4975.57	5069.37
DIVISLAB 28 Nov 2024	5985.5	-0.1	3559200	13.26	2938.63	3013.68

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PETRONET 28 Nov 2024	347.75	0.67	28050000	-1.56	5480.93	5539.73
MGL 28 Nov 2024	1444.75	0.47	1920400	-1.5	1185.88	1202.53
HAL 28 Nov 2024	4444	0.83	11896800	-1.3	616.27	625.97
HDFCAMC 28 Nov 2024	4535.1	0.28	3663000	-0.94	1798.97	1830.72
APOLLOTYRE 28 Nov 2024	490	0.01	12959100	-0.64	235.50	243.50

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTTS 28 Nov 2024	5168.05	-1.1	871500	-5.04	6243.03	6338.98
BERGEPAIN 28 Nov 2024	520.2	-1.46	8219640	-3.52	284.68	288.08
MCX 28 Nov 2024	6418	-1.15	1706200	-3	13087.67	13384.77
OFSS 28 Nov 2024	11453.45	-1.27	718450	-1.84	1880.23	1930.03
JSWSTEEL 28 Nov 2024	995	-1.75	23628375	-1.76	4632.08	4687.18

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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