

Daily Research Report

Dt.: 20 Feb, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	81614.90	9495.39	-880.49
DII	11483.86	12080.14	-596.28

TRADE STATISTICS FOR 19/02/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	209490	35724.72	
Stock Fut.	4834112	322861.3	
Index Opt.	79530967	13428776	0.57
Stock Opt.	10932803	766769.8	
F&O Total	95507372	14554132	

Nifty Action: 19/02/2026

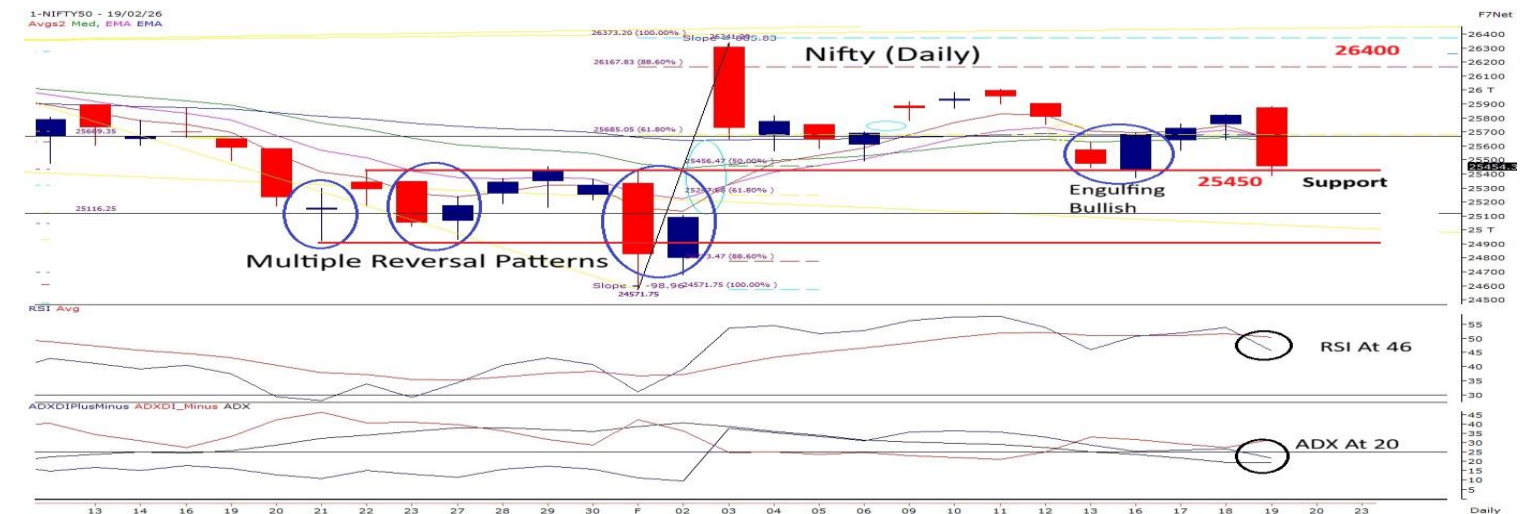


PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	26072	25763	25576	25266	25079
BANKNIFTY	62089	61414	61003	60328	59917

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25850	26151	26201
Below	25500	25372	25147

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	61500	61801	62207
Below	60500	59717	59200

NIFTY CHART



Nifty 50 witnessed a sharp decline after attempting to engulf its prior three-day up-move in a single session. Sentiment turned negative amid heightened geopolitical tensions surrounding the US-Iran conflict, which triggered a sharp spike in crude oil futures. The bullish undertone was jeopardized as the index failed to attract buying support and slipped below the immediate swing support of 25640, accelerating the decline. However, by the close, the index managed to defend its major demand zone around 25400. Earlier this week, Nifty had successfully protected this crucial pivot by forming a clear Bullish Engulfing pattern on the daily chart, with subsequent follow-through confirming it as a strong demand base. A decisive breach below 25400 could result in further downside toward the 25040 support, while on the upside, the convergence of multiple averages near 25670 now stands as a key hurdle for any immediate relief rally. The extremely low OI-PCR of 0.56 remains the only supportive factor for a short-term bounce in today's session. Technically, as long as the index sustains above 25400 and more tactically above 25640 on a weekly closing basis the broader bullish structure remains intact. However, a clear break below 25400 would negate the positive setup. Fresh aggressive long positions are advisable only on a breakout above 25750, which could reignite momentum and open the path toward the 26000-26400 zone.

Trade Scanner: ASTRAL, DRREDDY, HDFCLIFE, HINDALCO, IRCTC, SAMMAANCAP, TIINDIA..... ANGELONE, AXISBANK, DABUR, INDUSTOWER, LICHSGFN, NATIONALUM, PIIND, SBILIFE, SUZLON.....

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