

MOST Market Roundup



Market Update

Nifty : 25,839.65 -120.90 (-0.47%) Sensex : 84,666.28 -436.41 (-0.51%)

- Equity benchmark indices extended their decline for the second straight session, with the Sensex falling over 400 points and the Nifty slipping below the 25,900 mark as traders remained cautious ahead of the US Federal Reserve's policy announcement later this week. Persistent foreign fund outflows, delays in the US-India trade agreement, and weak global cues further weighed on sentiment.
- Despite the broader market weakness, beaten-down mid-cap and small-cap stocks saw bargain buying after dropping more than 3% in the previous session. The Nifty Smallcap and Midcap indices gained 1% and 0.5%, respectively. The Sensex closed 436 points, or 0.5%, lower at 84,666, while the Nifty ended 120 points, or 0.5%, down at 25,839. Over the past two sessions, the Sensex has tumbled more than 1,200 points (1.5%) and the Nifty nearly 350 points (1.4%). The advance-decline ratio for Nifty 500 stocks stood at 2.5:1, reflecting stronger momentum in mid- and small-cap counters.
- Auto, metal, select financial, and FMCG shares staged a recovery from intraday lows, whereas the Nifty IT index dropped over 1% ahead of the Fed's December 10 interest-rate decision. Coforge, HCL Tech, Wipro, and Tech Mahindra declined between 1.5% and 4%. Across global markets, both Asian and European indices were in the red as investors grew increasingly cautious about the Fed's policy outlook.

Technical Outlook:

- Nifty index opened negative and continued the selling stance and broke its immediate support levels of 25750 zones. It attempted some recovery post the initial sell off but again gave up towards the end of the session and closed with losses of around 120 points.
- It formed a small bodied bearish candle on the daily frame and has been making lower highs – lower lows from the last two sessions. Now till it holds below 25900 marks, index may face some weakness towards 25750 then 25600 zones while hurdles have shifted lower to 26000 then 26150 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.41% at 25958 levels. Positive setup seen in LTF, Titan, MCX, Shriram Finance, Laurus Labs, AU Bank, IIFL, PB Fintech and Canara Bank while weakness in Asian Paints, TMPV, IEX, INOX Wind, JSW Energy, Max Healthcare, BPCL, Cipla, OIL, Jiofin and Piramal Pharma.
- On option front, Maximum Call OI is at 26000 then 26300 strike while Maximum Put OI is at 25500 then 25400 strike. Call writing is seen at 26000 then 25900 strike while Put writing is seen at 25400 then 25800 strike. Option data suggests a broader trading range in between 25400 to 26300 zones while an immediate range between 25600 to 26100 levels.

Today's News

- **Neyveli Uttar Pradesh Power**, a joint venture company of NLC India has begun commercial operations of the second unit of 660MW of its 1,980MW Ghatampur Thermal Power Project at Kanpur in Uttar Pradesh.
- **Sammaan Capita** - Board allots 30,000 NCDs to raise funds worth Rs 300 crore on private placement basis.
- **MIC Electronics** - Company has received the first order of an undisclosed amount for roof-mounted AC package unit from Northern Frontier Railway, Indian Railways.
- **Delhivery** - Company launched Delhivery International, an affordable Air Parcel service to simplify global exports for Indian MSMEs, complementing their existing Express Air services by tackling high costs and complex documentation with streamlined, visible shipping via their Delhivery One platform. This move empowers small businesses with seamless international shipping, real-time rates, and end-to-end tracking, aiming to boost their e-commerce competitiveness.
- **Physicswallah Con Call Updates** - Good jump in PAT, H1 showed stronger momentum, Q3 is stronger quarter for the company, Over all penetration (student enrolment) is seeing growth and ARPU is up 8% in H1, showing good growth.
- **DCM Shriram** - Company announced that board fixes Dec. 19 as record date regarding share allotment in DSFCL & DSIL.
- **Ajmera Realty** - Company launches premium, mid-segment residential project in Mumbai's Vikhroli market. Records sales worth Rs 427 crore for new residential project within first 24 hours.

Global Market Update

- **Asian stocks** slipped, as investor sentiment turned jittery ahead of the Federal Reserve's upcoming rate decision, with caution rising around the future policy direction of the US central bank.
- **European stocks** advanced, with the defense sector rallying as Germany prepares to authorize a record amount of orders for military gear and services. Renewables also outperformed.
- **US Data** - Jolt Job opening and Small Business Optimism.
- **Commodity** - Brent Crude declined 0.5% to below \$63/bbl as traders focus on talks to end the war in Ukraine, a looming global supply surplus and U.S.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,840	25,728	25,635	25,737	25,830	25,933	26,026	25,924
ADANIENT	2,250	2,178	2,150	2,200	2,228	2,279	2,307	2,257
ADANIPTS	1,497	1,461	1,447	1,472	1,486	1,510	1,524	1,499
APOLLOHOSP	7,100	7,059	6,991	7,046	7,114	7,168	7,236	7,182
ASIANPAINT	2,794	2,789	2,707	2,750	2,832	2,875	2,957	2,914
AXISBANK	1,273	1,263	1,254	1,264	1,273	1,282	1,291	1,281
BAJAJ-AUTO	8,929	8,880	8,793	8,861	8,948	9,016	9,102	9,035
BAJAJFINSV	2,066	2,039	2,019	2,042	2,062	2,085	2,105	2,082
BAJFINANCE	1,018	1,014	1,007	1,012	1,019	1,024	1,031	1,026
BEL	390	381	377	384	387	394	398	391
BHARTIARTL	2,087	2,080	2,069	2,078	2,089	2,098	2,109	2,100
CIPLA	1,493	1,487	1,478	1,486	1,494	1,501	1,510	1,502
COALINDIA	379	373	370	374	378	382	386	381
DRREDDY	1,248	1,241	1,226	1,237	1,252	1,263	1,278	1,267
EICHERMOT	7,123	7,052	6,980	7,051	7,124	7,195	7,268	7,196
ETERNAL	292	280	276	284	288	296	300	292
GRASIM	2,750	2,727	2,699	2,724	2,752	2,778	2,805	2,780
HCLTECH	1,658	1,656	1,637	1,647	1,667	1,678	1,698	1,687
HDFCBANK	997	994	989	993	998	1,002	1,007	1,003
HDFCLIFE	763	754	749	756	761	768	772	765
HINDALCO	813	803	795	804	812	820	828	819
HINDUNILVR	2,305	2,298	2,279	2,292	2,311	2,324	2,343	2,330
ICICIBANK	1,375	1,373	1,367	1,371	1,378	1,382	1,388	1,384
INDIGO	4,988	4,817	4,741	4,864	4,941	5,064	5,141	5,017
INFY	1,597	1,582	1,571	1,584	1,595	1,608	1,620	1,607

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	401	400	397	399	402	404	406	405
JIOFIN	294	289	285	289	293	297	301	297
JSWSTEEL	1,105	1,099	1,087	1,096	1,108	1,118	1,130	1,121
KOTAKBANK	2,132	2,109	2,100	2,116	2,125	2,141	2,149	2,133
LT	3,995	3,949	3,917	3,956	3,988	4,027	4,059	4,020
M&M	3,648	3,605	3,573	3,610	3,642	3,680	3,712	3,674
MARUTI	15,990	15,985	15,826	15,908	16,067	16,149	16,308	16,226
MAXHEALTH	1,076	1,061	1,053	1,065	1,072	1,083	1,091	1,080
NESTLEIND	1,216	1,207	1,201	1,208	1,215	1,223	1,229	1,222
NTPC	320	316	313	316	319	322	325	321
ONGC	239	237	235	237	239	241	242	240
POWERGRID	264	263	262	263	264	266	267	266
RELIANCE	1,532	1,520	1,509	1,521	1,532	1,543	1,554	1,543
SBILIFE	2,002	1,990	1,969	1,986	2,007	2,023	2,045	2,028
SBIN	961	950	945	953	958	966	972	964
SHRIRAMFIN	844	818	806	825	837	856	868	849
SUNPHARMA	1,774	1,772	1,753	1,764	1,782	1,793	1,812	1,801
TATACONSUM	1,146	1,132	1,124	1,135	1,143	1,154	1,162	1,151
TATASTEEL	161	160	158	160	161	163	165	163
TCS	3,208	3,181	3,155	3,182	3,208	3,234	3,260	3,234
TECHM	1,562	1,559	1,542	1,552	1,569	1,579	1,596	1,586
TITAN	3,840	3,751	3,699	3,769	3,822	3,892	3,945	3,874
TMPV	346	342	338	342	345	349	352	349
TRENT	4,084	3,988	3,933	4,009	4,063	4,139	4,194	4,118
ULTRACEMCO	11,420	11,379	11,295	11,358	11,441	11,504	11,587	11,525
WIPRO	257	257	254	256	259	260	264	262

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