

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES  
SNAPSHOT

Nifty	18-12-2025	17-12-2025	Change	Change(%)
Spot	25,815.55	25,818.55	-3	-0.01%
Fut	25,882.20	25,897.80	-15.6	-0.06%
Open Int	1,61,38,125	1,64,39,700	-301575	-1.83%
Implication	LONG UNWINDING			
BankNifty	18-12-2025	17-12-2025	Change	Change(%)
Spot	58,912.85	58,926.75	-13.9	-0.02%
Fut	59,079.40	59,146.80	-67.4	-0.11%
Open Int	18,03,795	18,69,280	-65485	-3.50%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,815.55	25,639.00	25,727.00	25,815.00	25,903.00	25,991.00

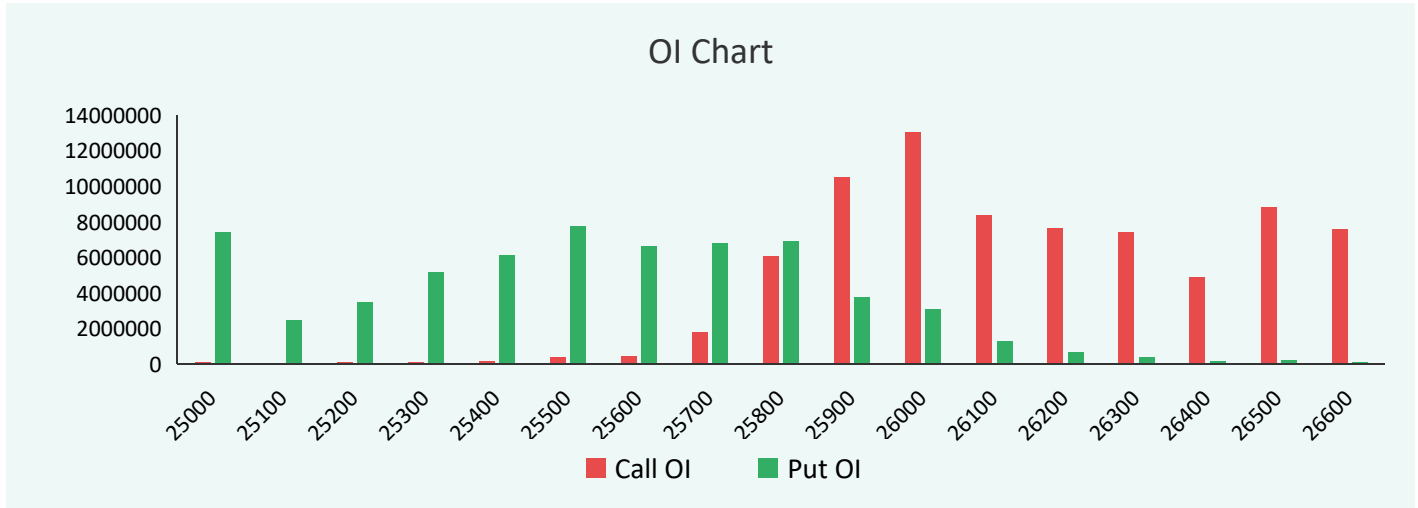
Nifty opened on a negative note but witnessed pullback rally at lower levels however selling pressure at higher levels dragged index to close on a flat note. Nifty closed at 25816 with a loss of 3 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 25900 level it would witness buying which would lead the index towards 25950-26000 levels. Important Supports for the day is around 25720 However if index sustains below 25720 then it may witness profit booking which would take the index towards 25680-25580 levels.



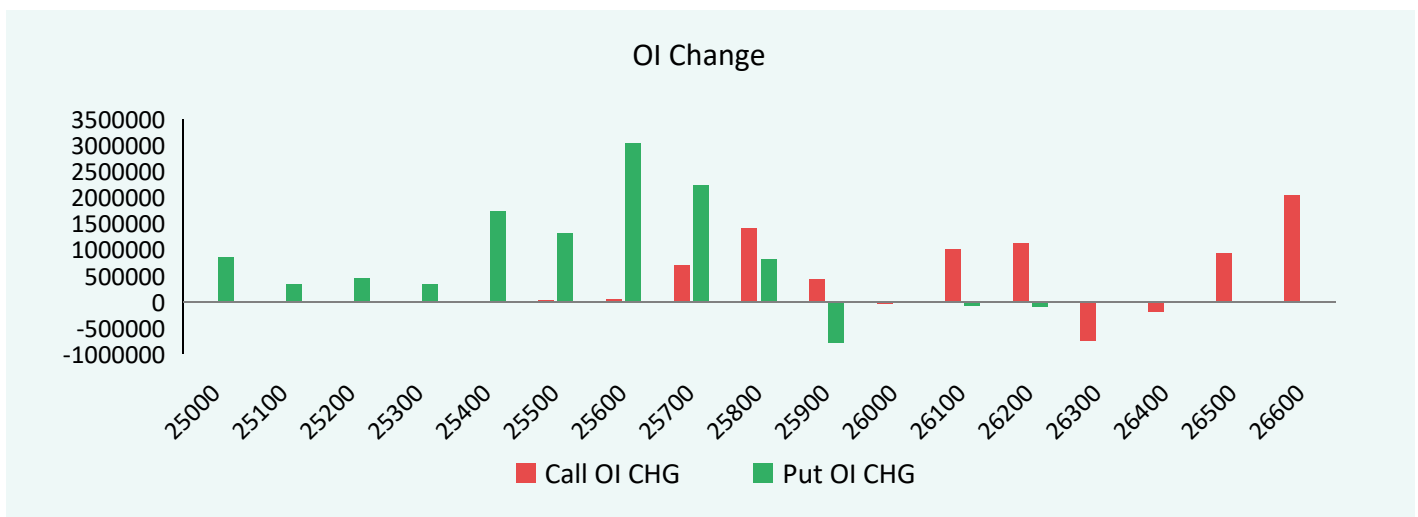
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 23 Dec. 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 23 Dec. 2025



- India Volatility Index (VIX) changed by -1.30% and settled at 9.71.
- The Nifty Put Call Ratio (PCR) finally stood at 0.68 vs. 0.58 (17/12/2025) for 23 Dec., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 130.12 lacs followed by 25900 with 105.01 Lacs and that for Put was at 25500 with 77.60 lacs followed by 25000 with 73.80 lacs.
- The highest OI Change for Call was at 26600 with 20.33 lacs Increased and that for Put was at 25600 with 30.44 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25800 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LICI 30 Dec 2025	847.45	0.04	12931100	31.31	838.28	852.98
HDFCAMC 30 Dec 2025	2737	7.38	5233500	18.9	2657.33	2777.33
NUVAMA 30 Dec 2025	7320	1.65	403200	12.28	7218.17	7475.67
INFY 30 Dec 2025	1628	1.38	64968400	8.81	1616.90	1634.30
ASHOKLEY 30 Dec 2025	170.1	2.38	150375000	6.71	166.69	172.08

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ULTRACEMCO 30 Dec 2025	11489	-0.68	2937550	9.39	11415.67	11579.67
HINDUNILVR 30 Dec 2025	2266.2	-0.4	10030500	9	2255.47	2277.97
LT 30 Dec 2025	4039.2	-0.73	12595625	7.43	4017.50	4069.40
HEROMOTOCO 30 Dec 2025	5742	-1.47	6243900	6.72	5569.00	5846.50
POWERGRID 30 Dec 2025	258.8	-1.18	78088100	6.18	256.20	261.90

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BDL 30 Dec 2025	1341.9	1.05	4087525	-1.89	-2.33	1358.43
BIOCON 30 Dec 2025	393.2	1.64	45212500	-1.86	-1.74	397.05
PIIND 30 Dec 2025	3227.4	0.34	2405025	-1.77	-1.65	3246.80
360ONE 30 Dec 2025	1138.8	0.77	1776000	-1.63	-1.17	1152.60
FEDERALBNK 30 Dec 2025	265.2	0.34	57790000	-1.59	-0.90	267.02

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KAYNES 30 Dec 2025	4048.5	-1.22	3207000	-2	-1.47	4117.33
HUDCO 30 Dec 2025	206.68	-0.58	31191000	-1.8	-0.66	208.97
NATIONALUM 30 Dec 2025	279.05	-0.23	52683750	-1.56	-0.48	282.73
PPLPHARMA 30 Dec 2025	167.3	-0.54	24502500	-1.39	-0.42	168.30
ZYDUSLIFE 30 Dec 2025	916.75	-0.26	10446300	-1.06	-0.35	921.02

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



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