

Dt.: 05 May, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	19660.47	16824.45	+2835.62
DII	19516.11	14751.15	+4764.16

TRADE STATISTICS FOR 04/05/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	119169	19119.67	
Stock Fut.	1302650	88733.71	
Index Opt.	175620995	27646477	1.14
Stock Opt.	5848795	412672.8	
F&O Total	182891609	28167003	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24425	24271	24140	23990	23850
BANKNIFTY	55966	55451	55087	54572	54208

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24400	24671	24805
Below	23800	23692	23517

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56500	57609	58031
Below	54000	53554	53005



Immediate upside is likely to remain capped amid elevated crude oil prices and ongoing geopolitical tensions in the Middle East, both of which continue to weigh on market sentiment. The Nifty index remains in a consolidation phase within the 23800–24200 range, reflecting the absence of a clear directional trend. A decisive close above 24200 is essential to confirm a breakout and open the path for further upside, while 24000 serves as immediate support, with 23800 acting as a crucial breakdown level. A sustained move above 24200 could trigger a meaningful rally and indicate a shift in momentum. Conversely, a break below 23800 may intensify selling pressure, potentially dragging the index towards the 23500 - 23150 zone in the near term. Momentum indicators reinforce the consolidation view, with ADX below 20 signaling a weak trend and RSI near 50 indicating neutrality. Derivatives data shows significant resistance at the 24200 Call OI zone, while support is placed around 24000. Traders should stay disciplined, avoid excessive leverage, and wait for a clear breakout before taking directional positions.

**Trade Scanner:** ADANIGREEN, ADANIPOWER, APOLLOHOSP, BANDHANBNK, COLPAL, DALBHARAT, GMRAIRPORT, ICICIPRULI, MANAPPURAM, MARICO, NYKAA, SHREECEM, SRF, BANKINDIA, BHARTIARTL, GODFRYPHP, HCLTECH, INDUSTOWER, JUBLFOOD, MAZDOCK, MOTHERSON, PETRONET, PNB, RVNL, TVSMOTOR.

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.