

Dt.: 12th May, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	15,527.24	15,638.28	-111.04
DII	14,162.60	10,969.31	+3,193.29

TRADE STATISTICS FOR 11/06/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	442795	28923.01	
Stock Fut.	1285193	104969.68	
Index Opt.	512732941	40949677	0.89
Stock Opt.	5601397	466697.78	
F&O Total	520062326	41550267	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24000	23777	23150	22500	22010
BANKNIFTY	52400	51730	50120	49677	48900

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23400	23880	24200
Below	22700	22500	22250

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49800	52180	52900
Below	49300	49990	49200



Nifty saw yet another day of profit booking near its life high zone. On the daily scale it has formed a 'Doji' candlestick formation indicating indecisiveness. It is still holding its close above the high impact trading candle zone of 04th June'24 with its high around 23180. This level now serves as an ideal level to gauge sustenance of ongoing bullish momentum. Cool off in event volatility is evident as India VIX continues to stabilize its movement below 18 level. Both its relative strength indicators are diverging with ADX slipping below its 25 level; indicating lack of conviction. Weekly options data indicates confident writing base at 23000 while its upper bound holds firm at 23500 followed by 23800 for this week. Sustenance above 23350 would serve as a reassuring sign for trend momentum to continue which could push the index higher towards 23900. Traders may continue to add longs on decline & may chase breakout moves once above 23560 towards 23900.

Trade Scanner: ASHOK LEYLAND, BAJAJ FINANCE, BPCL, CHAMBAL FERTILIZER, DALMIA BHARAT, GODREJCP, HUL, IGL, PVRINOX, MARUTI, ABFRL, BATA INDIA, COAL INDIA, DIVISLAB, HAVELLS, KOTAKBANK, LUPIN.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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