Daily Research Report



T1

52180

49990

T2

52900

49200

Dt.: 12th May. 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

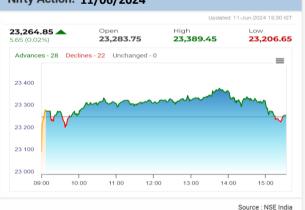
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	15,527.24	15,638.28	-111.04
DII	14,162.60	10,969.31	+3,193.29

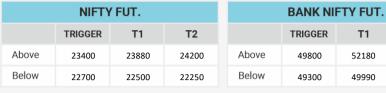
TRADE STATISTICS FOR	11/06/2024
----------------------	------------

		,,	
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	442795	28923.01	
Stock Fut.	1285193	104969.68	
Index Opt.	512732941	40949677	0.89
Stock Opt.	5601397	466697.78	
F&O Total	520062326	41550267	

Nifty Action: 11/06/2024



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24000	23777	23150	22500	22010
BANKNIFTY	52400	51730	50120	49677	48900





Nifty saw yet another day of profit booking near its life high zone. On the daily scale it has formed a 'Doji' candlestick formation indicating indecisiveness. It is still holding its close above the high impact trading candle zone of 04th June'24 with its high around 23180. This level now serves as an ideal level to gauge sustenance of ongoing bullish momentum. Cool off in event volatility is evident as India VIX continues to stabilize its movement below 18 level. Both its relative strength indicators are diverging with ADX slipping below its 25 level; indicating lack of conviction. Weekly options data indicates confident writing base at 23000 while its upper bound holds firm at 23500 followed by 23800 for this week. Sustenance above 23350 would serve as a reassuring sign for trend momentum to continue which could push the index higher towards 23900. Traders may continue to add longs on decline & may chase breakout moves once above 23560 towards 23900.

Trade Scanner: ASHOK LEYLAND, BAJAJ FINANCE, BPCL, CHAMBAL FERTILIZER, DALMIA BHARAT, GODREJCP, HUL, IGL, PVRINOX, MARUTI, ABFRL, BATA INDIA, COAL INDIA, DIVISLAB, HAVELLS, KOTAKBANK, LUPIN.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

Disclaimer: This document is for private circulation and information of a private circulation and information of a private circulation and information of a private circulation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information, and understand that statements regarding future prospects may not be realized