

MARKET AT A GLANCE

Tuesday, 18 June 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38778.1	0.49
Shanghai	3015.07	-0.03
Sensex	76992.77	-0.18
MSCI Asia Pacific	178.007	-0.89

Currencies

Currencies	Rate	% Chg
USDINR	83.525	0.03
EURUSD	1.0729	-0.05
USDJPY	157.56	-0.10
Dollar Index	105.347	0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2323.70	0.29
Silver (\$/oz)	29.55	0.54
NYMEX Crude Oil (\$/bbl)	80.34	0.01
NYMEX NG (\$/mmbtu)	2.794	0.22
COMEX Copper (\$/Lbs)	4.45	0.51
LME NICKEL (\$/T)	17467	0.60
LME LEAD (\$/T)	2171	0.51
LME ZINC (\$/T)	2512	0.67
LME ALUMINIUM (\$/T)	2245	0.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71500	0.30
Silver mini	88786	0.07
Crude oil	6681	0.17
Natural Gas	235.2	0.59
Copper	849.51	-0.02
Nickel	1870.00	0.50
Lead	188.16	0.11
Zinc	258.25	0.25
Aluminium	232.01	0.22

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias mostly choppy. Stiff support is placed at \$2284 break of which would trigger liquidation.	↔
Silver LBMA Spot	A direct rise above \$29 likely to extend upticks. Else, choppy trades expected the day.	↔
Crude Oil NYMEX	Consistent trades above \$80 would extend recovery rallies.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Any trades below Rs 71200 would extend selling pressure.	↔
Silver KG Jul	Consistent trades below Rs 88000 would see further selling pressure. Else, there are chances of recovery upticks.	↔
Crude Oil Jun	Upbeat sentiment is likely while prices stays above Rs 6600.	↔
Natural Gas Jun	It is required to break above Rs 258 to extend rallies. Else, weakness is on the cards.	↔
Copper Jun	As long as Rs 850 hold downside, expect choppy with recovery upticks for the day.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Break above Rs 260 is needed to extend recovery upticks. Else, corrective selling is on the cards.	↔
Lead Jun	Expect recovery rallies as long as the support of Rs 186 hold downside.	↔
Aluminium Jun	A direct break below Rs 231 may see extension of liquidation pressure. Else, rallies are likely.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71256	71061	70798	71519	71714	71977	72172
	GOLDM JUL4	71108	70931	70692	71347	71524	71763	71940
	GOLD GUINEA JUN4	57740	57526	57151	58115	58329	58704	58918
	SILVER JUL4	88267	87713	87160	88820	89374	89927	90481
	SILVERM JUN4	88206	87693	87160	88739	89252	89785	90298
	SILVER MIC JUN4	90315	89802	89282	90835	91348	91868	92381
BASE METALS	COPPER JUN4	846.2	842.8	840.2	848.8	852.2	854.8	858.2
	COPPER JUL4	851.7	848.6	846.4	853.8	856.9	859.1	862.2
	LEAD JUN4	186.1	184.2	182.2	188.0	189.9	191.9	193.8
	LEAD JUL4	186.9	185.8	184.9	187.8	189.0	189.9	191.0
	ZINC JUN4	255.7	253.8	252.5	257.0	258.9	260.2	262.1
	ZINC JUL4	252.1	250.5	249.2	253.3	254.9	256.2	257.8
	ALUMINIUM JUN4	230.4	229.2	228.2	231.4	232.6	233.6	234.8
ENERGY	ALUMINIUM JUL4	252.1	250.5	249.2	253.3	254.9	256.2	257.8
	NATURALGAS JUN4	229.0	224.3	217.6	235.7	240.4	247.1	251.8
INDICES	CRUDE OIL JUN4	6581	6493	6444	6630	6718	6767	6855
	MCX BULLDEX	18377	18325	18252	18450	18502	18575	18627

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2311.4	2296.0	2286.1	2321.3	2336.7	2346.6	2362.0
	SILVR 5000 JUN24	28.65	28.48	28.14	28.99	29.16	29.50	29.67
	LIGHT CRUDE JUL4	78.85	77.07	76.17	79.75	81.53	82.43	84.21
	NAT GAS JUL24	2.75	2.71	2.66	2.80	2.84	2.89	2.93
	HG COPPER JUN24	4.52	4.50	4.48	4.54	4.57	4.58	4.61
LME	ZINC	2775	2730	2703	2802	2846	2873	2918
	LEAD	2142	2123	2106	2159	2178	2195	2214
	ALUMINIUM	2482	2456	2435	2503	2529	2550	2576

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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