

MOST Market Roundup



Market Update

Nifty : 25,637.80 +88.80 (+0.35%)

Sensex : 84,058.90 +303.03 (+0.36%)

- Equity benchmark Nifty extended its winning streak for the fourth consecutive session, driven largely by gains in heavyweight stocks such as Reliance Industries, ICICI Bank, Ultratech Cement, Asian Paints, Hindustan Unilever, and Bharti Airtel. These key players helped propel the benchmark indices closer to their record highs seen in September.
- Positive global cues also supported sentiment, including a record closing high for the US S&P 500 Index, net foreign institutional investor (FII) inflows of nearly ₹13,000 crore yesterday, easing geopolitical tensions in the Middle East, expectations of a US Fed rate cut, and reports suggesting a possible extension of the US tariff hike deadline.
- The Sensex ended the day up 303 points, or 0.40%, at 84,058, while the Nifty rose 89 points, or 0.40%, to close at 25,637. Over the past four sessions, the Sensex has gained 2,162 points (nearly 3%), with the Nifty also rising by a similar margin.
- Sectorally, indices related to oil & gas, paints, defense, small caps, and pharmaceuticals posted gains of up to 1%. Cement stocks saw renewed buying interest on expectations of stronger post-monsoon demand, with JK Cement, Ultratech Cement, and India Cements advancing between 2–5%.
- Paint stocks like Asian Paints, Berger Paints, and Nerolac Paints rose up to 2% following news that JSW Paints will acquire a majority stake in Akzo Nobel India for around ₹9,000 crore. Akzo Nobel shares jumped 7% to close at ₹3,418.
- Oil marketing companies HPCL and BPCL also gained 3% and 1%, respectively, benefiting from a sharp fall in global crude prices. Brent crude has dropped nearly 20% from its recent high of above \$81 per barrel to \$68 per barrel amid easing geopolitical tensions.
- Globally, Asian and European markets closed about 1% higher on optimism surrounding trade negotiations and rising expectations of US interest rate cuts later this year.

Technical Outlook:

- Nifty index opened positive and displayed continued performance and extended its gains to touch intraday high of 25654 levels. After the morning escalation, it witnessed consolidation in the second half and remained muted. It finally closed near its higher band with gains of around 90 points. It formed a small bodied bullish candle on daily frame with justifying the previous day's breakout with follow up buying and has been making higher lows from the last six sessions.
- It formed a big bullish candle on the weekly frame and moved by 830 points after the consolidation of the last five weeks. Now it has to hold above 25500, for an up move towards 25850 and 26000 zones while supports have shifted higher to 25500 then 25350 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.55% at 25757 levels. Positive setup seen in MGL, JioFin, IGL, Lauruslab, Max Health, Ultratech, Apollo Hospitals, Hindustan copper, Indigo, Reliance, RBL bank, HDFCAMC, BEL and Coforge while weakness in Patanjali, Mazdock, Sonacoms, Syngene, ONGC, Apollo Tubes, Indian Hotels, OIL, Havells and Phoenix mills.
- On option front, Maximum Call OI is at 25600 then 26000 strike while Maximum Put OI is at 25500 then 25000 strike. Call writing is seen at 25900 then 26000 strike while Put writing is seen at 25600 then 25500 strike. Option data suggests a broader trading range in between 25000 to 26000 zones while an immediate range between 25400 to 25800 levels.

Today's News

- **Jio Financial's gets SEBI Approval to act as stockbroker** - Company's subsidiary Jio BlackRock Broking has received a certificate of registration from the Securities and Exchange Board of India to act as a stockbroker or clearing member.
- **JSW acquires Akzo Nobel India for Rs9k cr** - JSW Paints announced the acquisition of a majority stake in Akzo Nobel India for about Rs 9,000 crore. Company entered into definitive agreements to acquire up to 74.76 per cent stake in Akzo Nobel India Limited from Akzo Nobel N.V.
- **Wipro to buy 51% of French Aerospace Supplier Lauak** - Company is in talks to buy a 51% stake in French aerospace supplier Lauak Groupe.
- **MRPL Refinery Set to Reach Full Capacity by End-June After Work** - Company is expected to return to full capacity by the end of this month after a crude distillation unit ramps up following maintenance.
- **LTTS opens new engineering centre in Texas** - Company has opened a new Engineering Design Center in Plano, Texas, marking an expansion of its operations in the US. The facility is aimed to support the development of advanced technologies in Artificial Intelligence (AI), digital manufacturing, and defence systems.
- **Ahluwalia Contract** - Company won contract worth Rs1100cr.
- **Confidence Petro** - Company get Rs42.09cr order from state oil companies.

Global Market Update

- **European Market** - European stocks gained and were set for a weekly advance after US Commerce Secretary Howard Lutnick indicated the US has plans to reach agreements with ten major trading partners. . Germany Index gained 1.4% while France Index gain 0.8%.
- **Asian Market** - Asian stocks advanced and a gauge of global equities was on track for another record high on trade-deal optimism and increased expectations for Federal Reserve interest-rate cuts this year. Japan Index rose 1.4% while Hong Kong and China Index declined up to 0.6%.
- **US Data** - Personal Spending, PCE and Personal Consumption.
- **Commodity** - Crude oil prices is trading flat at \$68/bbl after a ceasefire between Israel and Iran, with focus shifting from the conflict in the Middle East to US trade negotiations.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,638	25,524	25,475	25,556	25,605	25,687	25,736	25,654
ADANIENT	2,645	2,582	2,537	2,591	2,636	2,690	2,736	2,682
ADANIPTS	1,440	1,427	1,411	1,426	1,441	1,456	1,471	1,457
APOLLOHOSP	7,310	7,118	7,044	7,177	7,251	7,384	7,457	7,324
ASIANPAINT	2,362	2,277	2,247	2,305	2,335	2,392	2,422	2,365
AXISBANK	1,223	1,220	1,204	1,213	1,230	1,240	1,257	1,247
BAJAJ-AUTO	8,470	8,414	8,371	8,420	8,464	8,513	8,557	8,507
BAJAJFINSV	2,036	2,005	1,975	2,006	2,035	2,066	2,095	2,065
BAJFINANCE	944	936	923	934	947	957	970	960
BEL	416	410	407	412	414	419	422	417
BHARTIARTL	2,020	2,009	1,992	2,006	2,023	2,036	2,053	2,039
CIPLA	1,506	1,492	1,486	1,496	1,502	1,513	1,519	1,509
COALINDIA	396	392	390	393	395	398	401	398
DRREDDY	1,303	1,298	1,278	1,290	1,311	1,323	1,344	1,332
EICHERMOT	5,630	5,595	5,547	5,588	5,637	5,678	5,727	5,685
ETERNAL	263	261	258	261	264	266	269	266
GRASIM	2,863	2,844	2,816	2,840	2,868	2,891	2,920	2,896
HCLTECH	1,729	1,711	1,689	1,709	1,731	1,751	1,772	1,753
HDFCBANK	2,012	1,993	1,982	1,997	2,008	2,023	2,035	2,020
HDFCLIFE	805	794	786	796	803	813	821	811
HEROMOTOCO	4,320	4,285	4,253	4,287	4,318	4,352	4,383	4,350
HINDALCO	696	691	687	692	696	700	705	700
HINDUNILVR	2,308	2,279	2,268	2,288	2,299	2,319	2,331	2,311
ICICIBANK	1,458	1,437	1,425	1,441	1,454	1,470	1,483	1,466
INDUSINDBK	860	832	808	834	858	884	907	881

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,611	1,602	1,587	1,599	1,614	1,626	1,642	1,630
ITC	420	418	416	418	420	422	424	422
JIOFIN	325	313	306	315	322	332	339	329
JSWSTEEL	1,028	1,023	1,010	1,019	1,032	1,041	1,055	1,046
KOTAKBANK	2,201	2,183	2,166	2,183	2,200	2,218	2,235	2,217
LT	3,679	3,665	3,625	3,652	3,692	3,719	3,758	3,731
M&M	3,220	3,187	3,162	3,191	3,216	3,245	3,271	3,242
MARUTI	12,667	12,621	12,518	12,592	12,696	12,770	12,874	12,799
NESTLEIND	2,459	2,426	2,412	2,435	2,449	2,473	2,487	2,464
NTPC	336	334	330	333	337	340	344	341
ONGC	244	242	240	242	244	246	248	246
POWERGRID	299	294	291	295	298	302	305	301
RELIANCE	1,514	1,497	1,486	1,500	1,511	1,525	1,536	1,522
SBILIFE	1,843	1,815	1,793	1,818	1,840	1,866	1,888	1,863
SBIN	805	803	799	802	806	808	812	809
SHRIRAMFIN	700	697	691	695	701	706	711	707
SUNPHARMA	1,692	1,668	1,658	1,675	1,685	1,702	1,713	1,696
TATACONSUM	1,121	1,120	1,102	1,112	1,129	1,139	1,157	1,147
TATAMOTORS	688	683	679	683	687	692	696	691
TATASTEEL	161	161	159	160	162	163	164	163
TCS	3,445	3,431	3,412	3,429	3,447	3,464	3,483	3,466
TECHM	1,681	1,663	1,643	1,662	1,682	1,701	1,721	1,702
TITAN	3,670	3,660	3,630	3,650	3,679	3,699	3,729	3,709
TRENT	6,059	5,982	5,890	5,974	6,067	6,151	6,244	6,159
ULTRACEMCO	12,240	11,917	11,805	12,023	12,134	12,352	12,463	12,246
WIPRO	265	265	261	263	267	269	272	270

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