

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	14-05-2026	13-05-2026	Change	Change(%)
Spot	23,689.60	23,412.60	277	1.18%
Fut	23,730.00	23,462.40	267.6	1.14%
Open Int	1,79,10,490	1,87,85,650	-875160	-4.66%
Implication	SHORT COVERING			
BankNifty	14-05-2026	13-05-2026	Change	Change(%)
Spot	54,128.95	53,456.15	672.8	1.26%
Fut	54,348.00	53,613.80	734.2	1.37%
Open Int	22,42,860	23,67,480	-124620	-5.26%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,689.60	23,280.00	23,485.00	23,631.00	23,836.00	23,982.00
Banknifty	54,128.95	52,703.00	53,416.00	53,905.00	54,618.00	55,107.00
Sensex	75,398.72	74,047.00	74,723.00	75,202.00	75,878.00	76,358.00

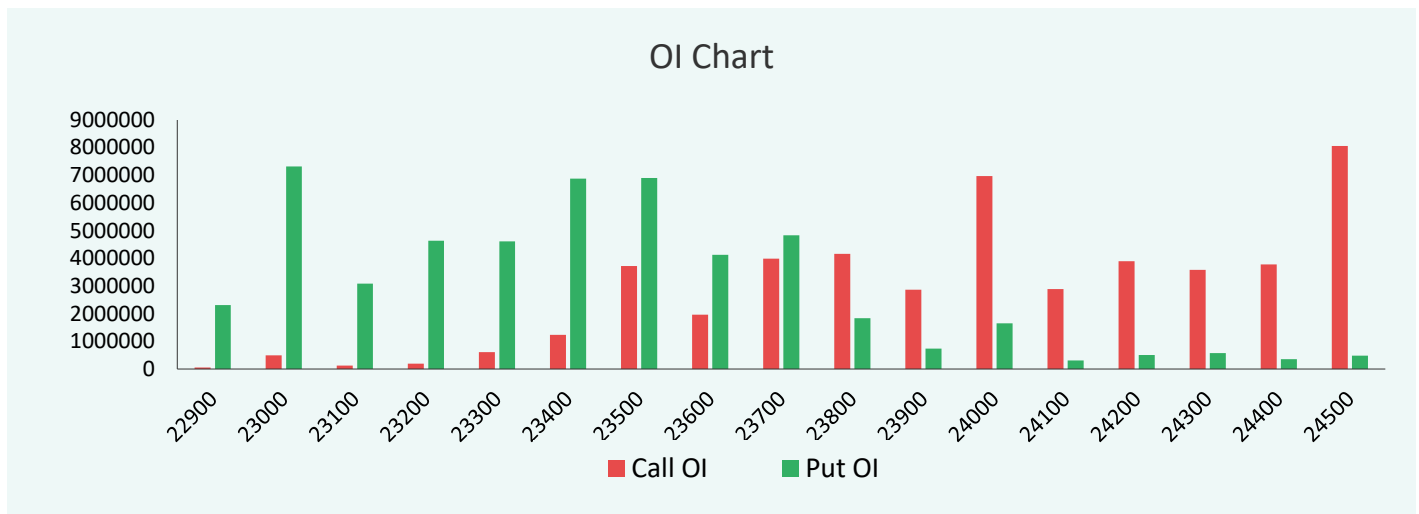
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23690 with a gain of 277 points. On the daily chart the index has formed a Bullish candle which has totally Engulfed its previous day's move forming a Morning Star candlestick formation which is a bullish reversal formation. For such formation confirmation is necessary, so if the index breaks above previous day's high it would witness a change of trend to the upside. The chart pattern suggests that if Nifty breaks and sustains below 23580 level it would witness selling which would lead the index towards 23500-23400 levels. However, if index crosses above 23780 level it would witness pullback rally which would take the index towards 23900-24000.



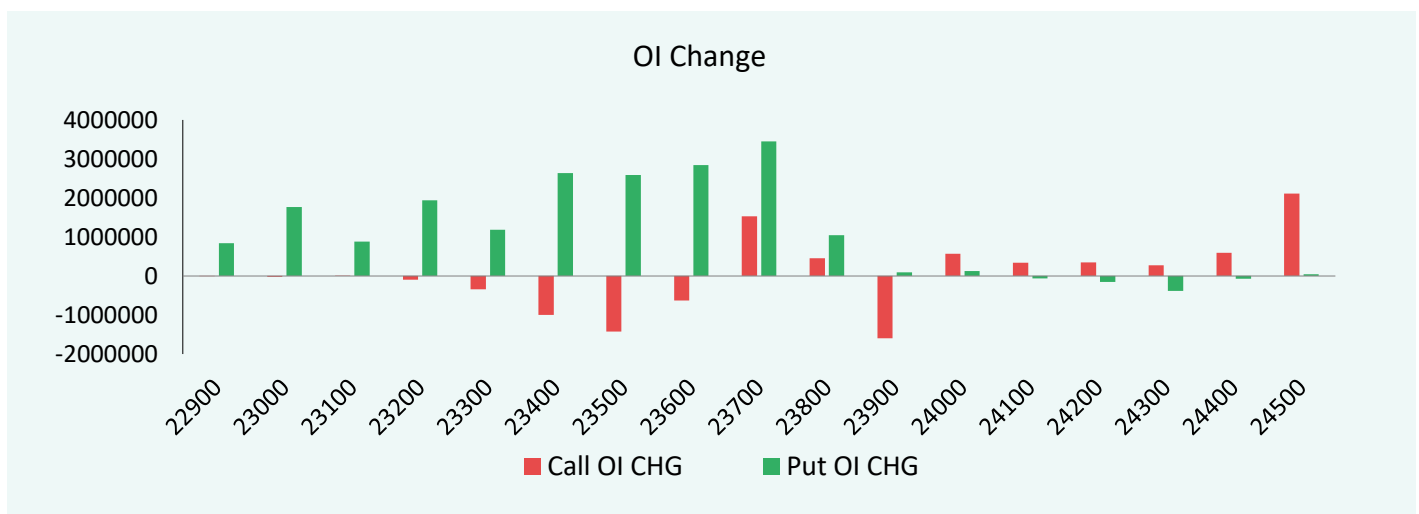
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 19 May 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 19 May 2026



- India Volatility Index (VIX) changed by -4.18% and settled at 18.61.
- The Nifty Put Call Ratio (PCR) finally stood at 1.23 vs. 0.80 (13/05/2026) for 19 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 80.60 lacs followed by 24000 with 69.78 Lacs and that for Put was at 23000 with 73.24 lacs followed by 23500 with 69.04 lacs.
- The highest OI Change for Call was at 24500 with 21.12 lacs Increased and that for Put was at 23700 with 34.48 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000 - 23700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
VEDL 26 May 2026	337.85	4.24	35307300	14.29	328.73	343.38
ASHOKLEY 26 May 2026	155	0.75	152375000	10.01	151.63	157.19
NAM-INDIA 26 May 2026	1097.2	3.23	3674375	8.57	1066.00	1114.00
ABCAPITAL 26 May 2026	352.25	2	43942500	8.07	347.60	356.15
ANGELONE 26 May 2026	306.05	2.44	29110000	7.1	296.23	311.68

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KAYNES 26 May 2026	3161	-22.33	5303300	50.32	2977.57	3503.57
VMM 26 May 2026	118	-1.67	35977300	22.55	112.70	122.33
COALINDIA 26 May 2026	453.7	-1.47	68968800	15.59	445.85	464.70
TIINDIA 26 May 2026	2798.1	-5.23	2644400	11.57	2722.80	2914.00
MPHASIS 26 May 2026	2108.5	-1.33	5114175	9.9	2074.90	2134.20

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PIIND 26 May 2026	3126.8	2.25	2490775	-3.36	3066.90	3185.60
FORCEMOT 26 May 2026	20235	1.42	230350	-3	19610.67	20588.67
LICI 26 May 2026	809.25	2.52	9557800	-2.76	798.37	816.47
ADANIENT 26 May 2026	2725.9	8.61	19569279	-1.85	2601.60	2788.60
SHREECEM 26 May 2026	25220	0.74	408550	-1.8	24981.67	25416.67

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIXON 26 May 2026	11125	-0.37	3023750	-1.22	10910.67	11280.67
OFSS 26 May 2026	8901	-0.32	1128375	-0.86	8713.67	9039.17
SUPREMEIND 26 May 2026	3527.9	-0.12	2177175	-0.77	3487.53	3564.33
SAIL 26 May 2026	199.35	-1.11	151504500	-0.52	195.20	206.65
GAIL 26 May 2026	162.78	-0.73	69615000	-0.32	159.34	166.10

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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