

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
28-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	21658-21692	21725/21777.0	21623.00	Intraday
28-Dec-23	State Bank of India	STABAN	Buy	649-650	656.00	646.30	Intraday
28-Dec-23	Tata Steel	TATSTE	Buy	137-137.50	139.00	136.60	Intraday

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Dec-23	Nocil	NOCIL	Buy	270-275	298.00	258.00	14 Days
26-Dec-23	Ircon International	IRCINT	Buy	167-171	184.00	163.00	14 Days
20-Dec-23	HindOil Exploration	HINOIL	Buy	178-182	199.00	169.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

December 28, 2023

Gladiator Stocks

HEG	Buy
GRSE	Buy
Divis laboratories	Buy

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Technical Outlook

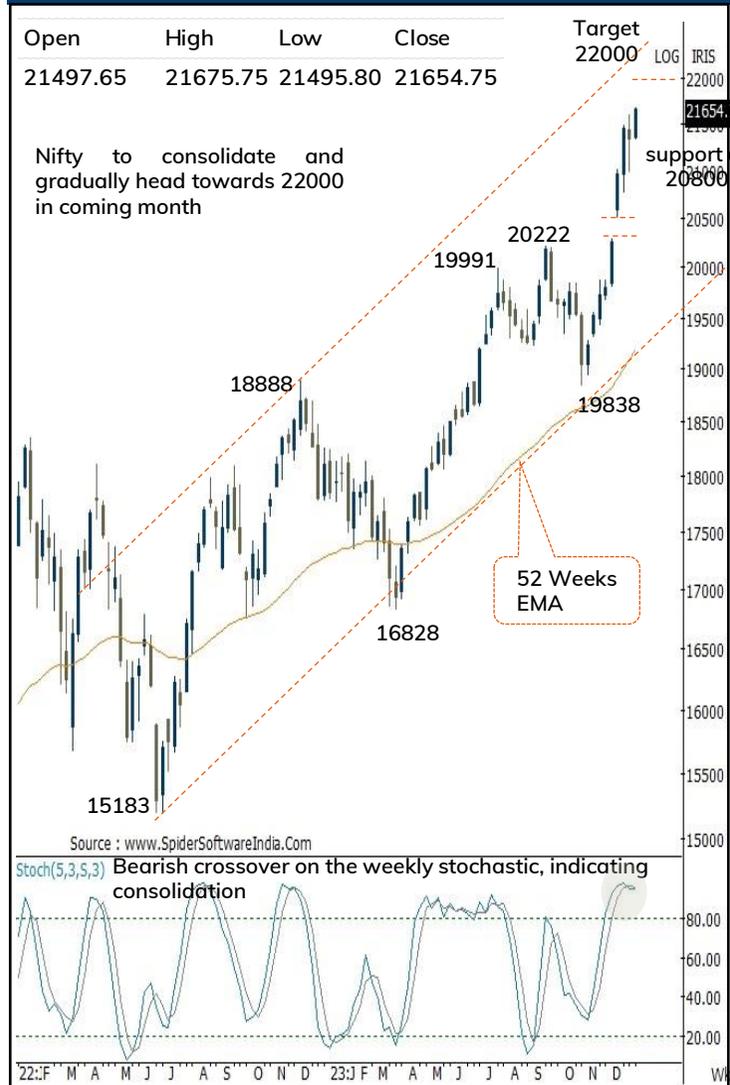
Day that was...

The Nifty reclaimed 21600 mark and clocked a fresh All time high of 21675. The index concluded the session at 21655 up 213 points or 1%. The market breadth remained sturdy with A/D ratio of 1.2:1. Sectorally, barring Oil & Gas all major indices ended in green led by auto, PSU Bank, metal

Technical Outlook

- The index pared initial gains after reclaiming 21600 mark. However, buying demand in the fag end helped index to regain upward momentum and settle the session near new highs. As a result, daily price action formed a strong bull candle carrying higher high-low, indicating acceleration of upward momentum
- The breakout from past six sessions range (21693-20977) signifies rejuvenation of uptrend that makes us reiterate our positive bias and expect Nifty to head towards 22000 in January 2024. In the process, bouts of volatility owing to global development and monthly expiry week can not be ruled out. Hence, dips should not be construed as negative instead it should be capitalised as incremental buying opportunity in quality stocks as strong support is revised to 21000. Our positive bias is further validated by following observations:
 - A) The breakout from higher base formation post faster retracement signifies revival in upward momentum
 - B) Global market setups becomes more supportive as US and European indices are coming out of two years of hiatus
 - C) Declining yields, and stable currency (INR/USD) along with strong institutional flows would act as tailwinds
- The formation of higher peak and trough along with shallow retracement signifies elevated buying demand that makes us confident to retain support base at 21000 as its is confluence of 20 days EMA coincided with last week's low of 20977

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	72038.43	701.63	1.0
NIFTY Index	21654.75	213.40	1.0
Nifty Futures	21681.80	209.50	1.0
BSE500 Index	30502.30	225.11	0.7
Midcap Index	16574.70	147.16	0.4
Small cap Inde	42286.91	83.80	0.2
GIFT Nifty	21758.00	76.20	0.4

* GIFT Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	21650-21600	21000
Resistance	21750-21810	22000
20 day EMA		20987
200 day EMA		19336

Nifty Future Intraday Reco.

Action	Buy
Price Range	21658-21692
Target	21725/21777.0
Stoploss	21623.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Capital Goods & infra, Metal, PSU

Technical Outlook

Day that was:

The Nifty Bank index extended gains on Wednesday to hit fresh life highs. Nifty Bank index closed the session at 48282, up 557 points or 1.17%. PSU banks outperformed with 2% gains while private bank heavyweights also chipped in gains

Technical Outlook:

- The price action for the day formed sizeable bull candle with higher high-low that led index to new highs. After a strong open led by global cues, index continued to exhibit strength till the end amid buying across private and PSU banks
- Index surpassed last week high indicating continuation of upward momentum and expected to gradually head towards 49000 levels. We expect movement to be non-linear and therefore advise buying dips
- Meanwhile, we revise short term support to 47000 being last week's lows that coincide with rising 20-day ema (46937)
- Structurally, index formed a higher bottom after strong breakout above 46300 levels in faster time highlighting robust price structure and elevated buying demand. Further, participation of both private/public sector banks make the rally more dependable with large caps being in focus

Nifty Bank Index – Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48282.2	557.35	1.17

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	48300-48150	47000
Resistance	48500-48650	49000
20 day EMA		46939
200 day EMA		43993

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	48320-48380
Target	48632
Stoploss	48208

Action	Buy	Rec. Price	649-650	Target	656.00	Stop loss	646.30
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Daily Chart

Price rebound after taking support and consolidation above 10 day EMA suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,S,3)

Stochastic on the verge of generating bullish crossover suggest positive bias

Source: Spider Software, ICICI Direct Research

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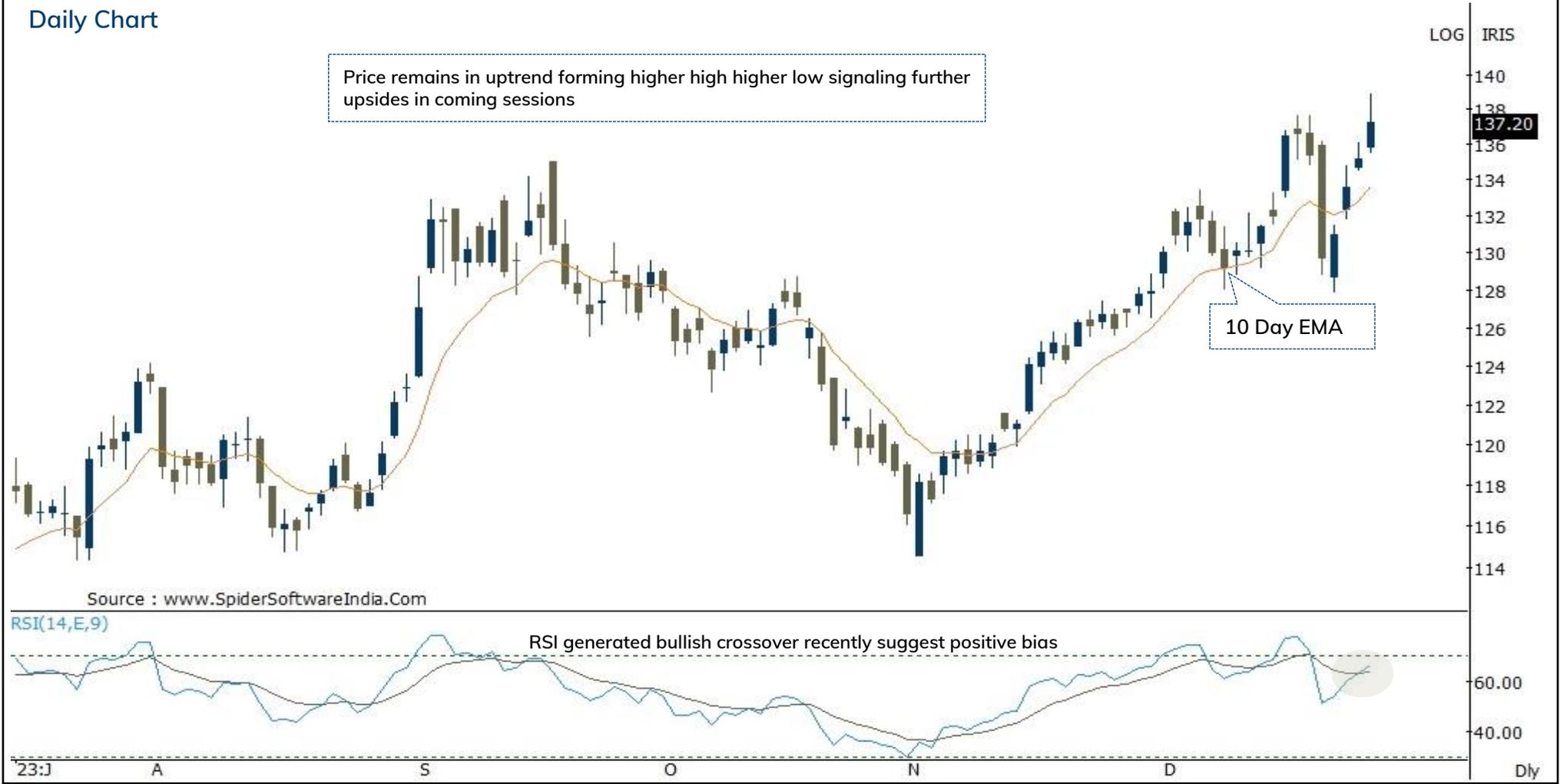
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Tata Steel(TATSTE)

Duration: Intraday

Action	Buy	Rec. Price	137-137.50	Target	139.00	Stop loss	136.60
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Daily Chart



Source: Spider Software, ICICI Direct Research

December 28, 2023

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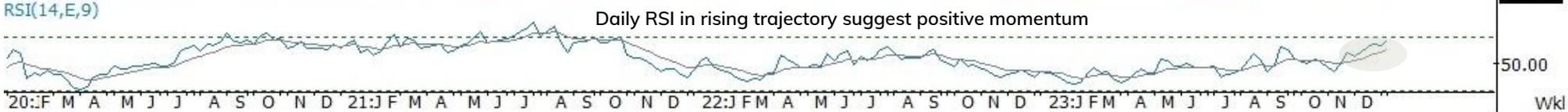
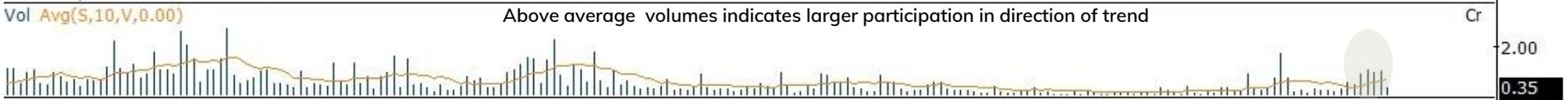
Recommended on I-click to gain on 26th December 2023 at 9:54

Duration: 14 Days

Rec. Price	270-275	Target	298.00	Stop loss	258.00	Upside	8%
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Weekly Chart

Falling trendline breakout joining October 2022 & September 2021 highs signaling resumption of up move fresh entry opportunity



Source: Spider Software, ICICI Direct Research

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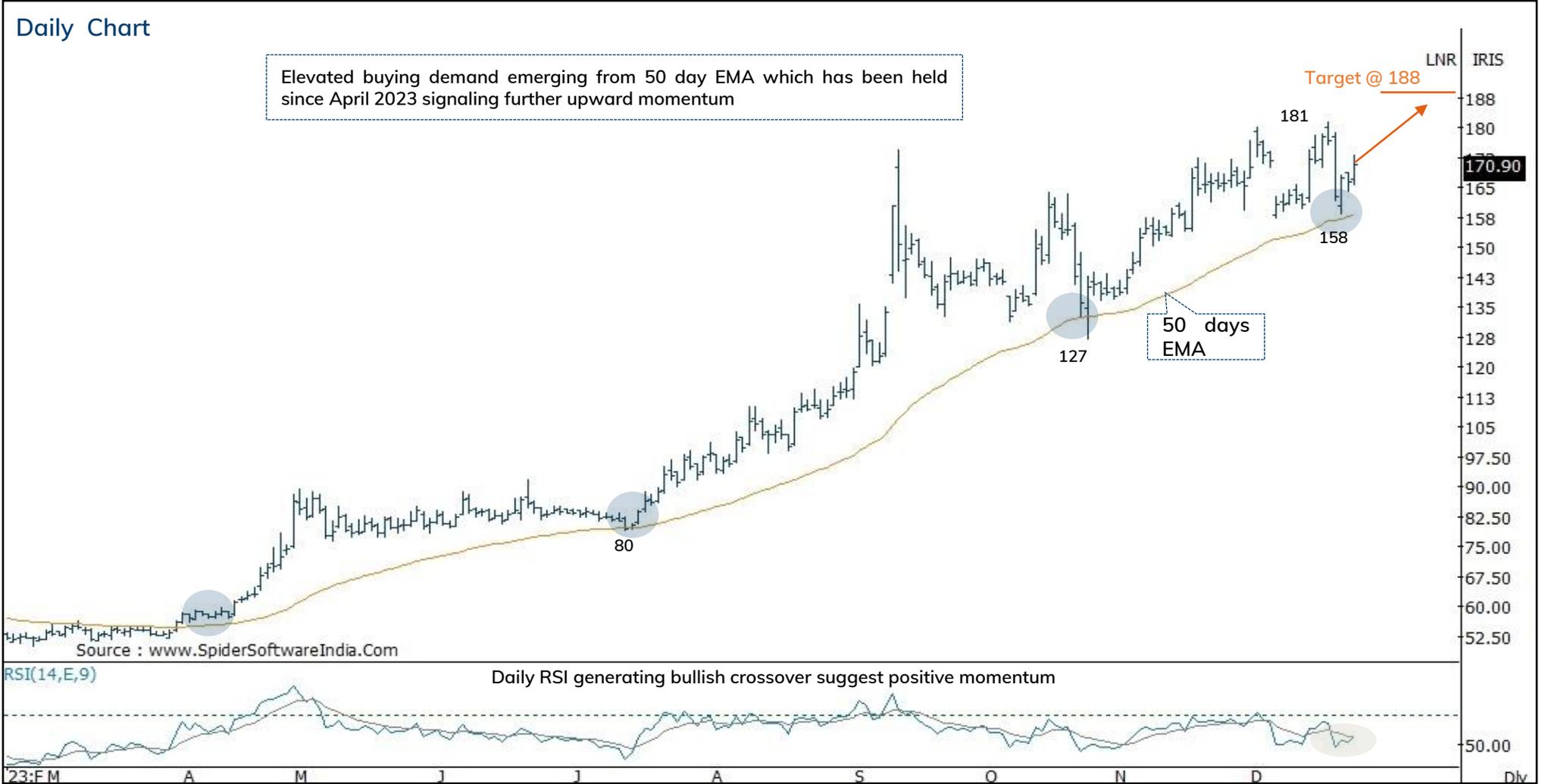
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Ircon International(IRCINT)

Recommended on I-click to gain on 26th December 2023 at 9:54

Duration: 14 Days

Rec. Price	167-171	Target	184.00	Stop loss	163.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

December 28, 2023

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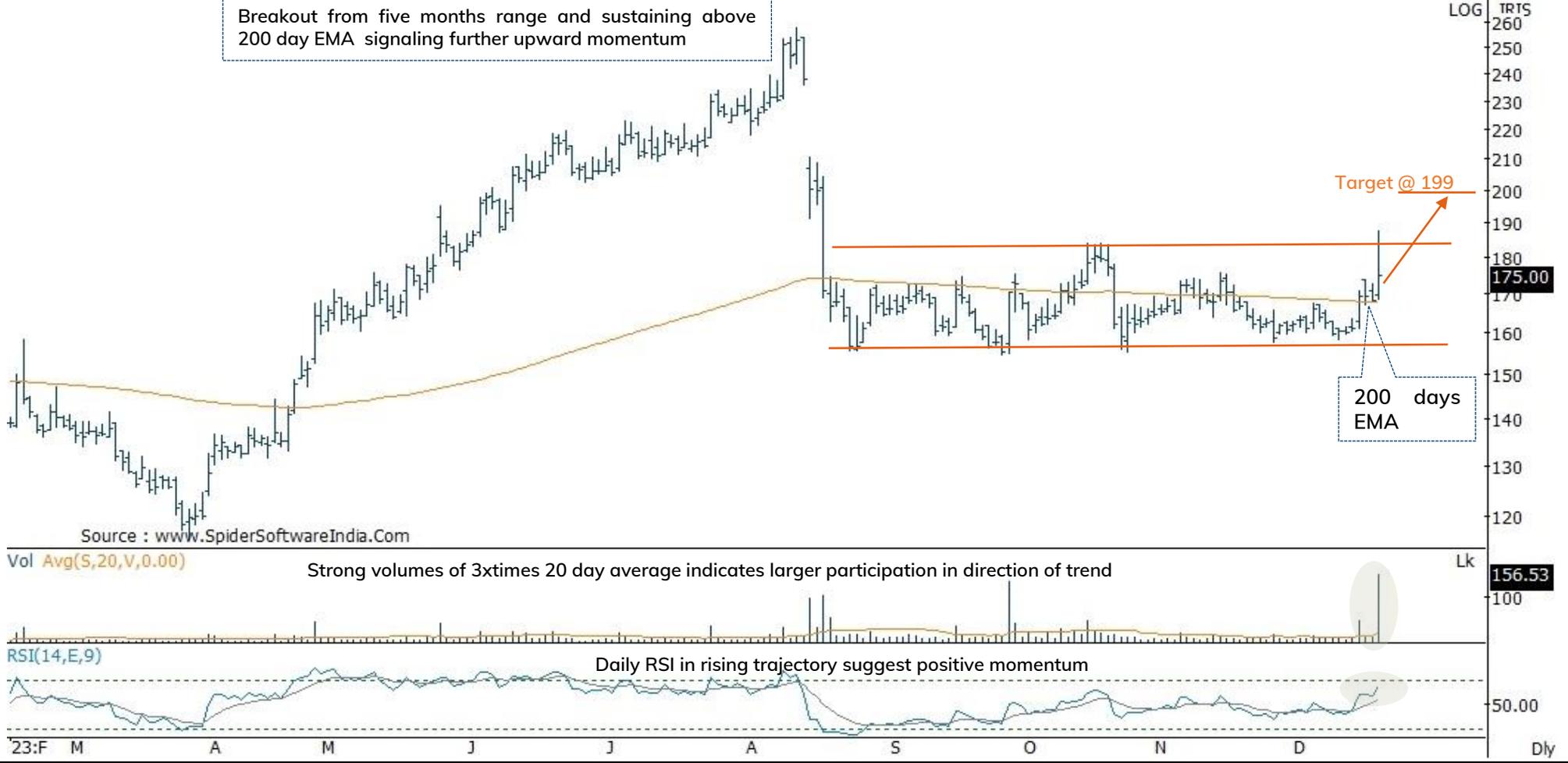
HindOil Exploration(HINOIL)

Recommended on I-click to gain on 20th December 2023 at 12:09

Duration: 14 Days

Rec. Price	178-182	Target	199.00	Stop loss	169.00	Upside	8%
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Daily Chart



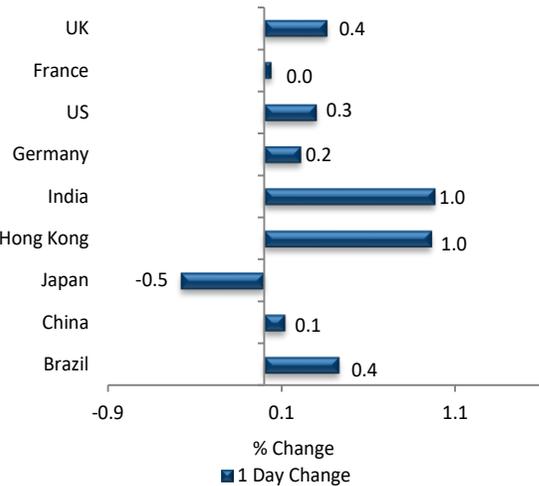
Source: Spider Software,, ICICI Direct Research

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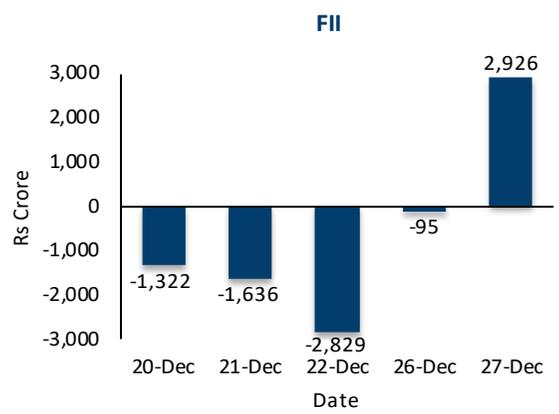
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Market Activity Report

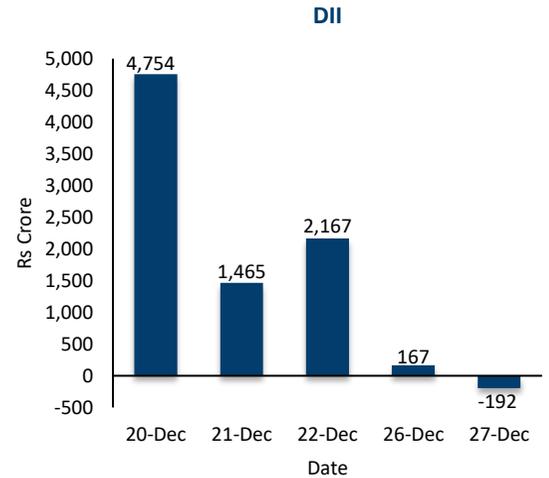
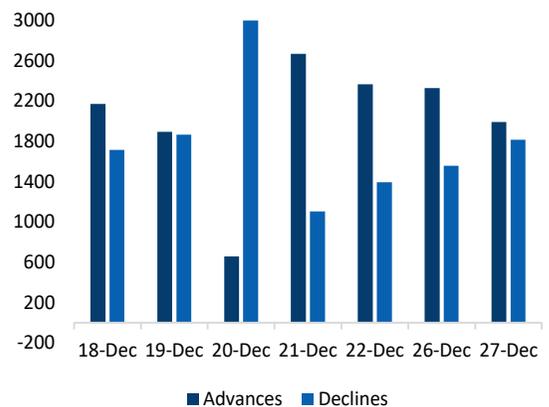
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
December 28, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	21654.75	21542	21429	21362	21722	21789	21902
S&P BSE SENSEX INDEX	Positive	72038.43	71634	71231	70988	72280	72523	72927
NIFTY BANK	Positive	48282.2	47944	47605	47403	48485	48687	49026
NIFTY 50 FUTURES	Positive	21690	21562	21434	21361	21762	21836	21963
NIFTY BANK FUTURES	Positive	48365	47999	47634	47412	48586	48808	49173
AARTI INDUS LTD	Positive	645.75	632	618	609	656	664	679
ABB INDIA LTD	Negative	4733.6	4697	4661	4598	4796	4859	4895
ABBOTT INDIA LTD	Positive	22570.1	22449	22328	22206	22692	22814	22935
ABCAPITAL	Positive	161.75	160	159	157	163	165	166
ADITYA BIRLA FAS	Neutral	220.05	219	217	215	223	225	227
ACC LTD	Positive	2168.55	2143	2118	2102	2184	2200	2225
AMBUJA CEMENTS	Positive	517	513	508	503	523	528	533
ADANI ENTERPRISE	Positive	2843.35	2819	2796	2758	2880	2918	2942
ADANI PORTS AND	Negative	1024.4	1015	1007	996	1034	1045	1053
ALKEM LABORATORI	Positive	5075.3	5016	4955	4918	5114	5151	5211
ASHOK LEYLAND	Positive	174.15	172	171	169	175	177	178
ALEMBIC PHARMACE	Neutral	769.45	761	753	741	781	793	800
APOLLO HOSPITALS	Positive	5687.45	5631	5574	5532	5730	5772	5830
ASIAN PAINTS LTD	Positive	3404.45	3368	3333	3312	3424	3445	3480
AU SMALL FINANCE	Positive	774.6	768	762	756	780	786	792
APOLLO TYRES LTD	Positive	435.65	430	425	418	441	447	452
AUROBINDO PHARMA	Positive	1069.6	1061	1052	1041	1080	1091	1100
ASTRAL LTD	Negative	1906.65	1887	1869	1846	1928	1951	1969
ATUL LTD	Positive	7026	6968	6910	6846	7090	7154	7211
AXIS BANK LTD	Positive	1106.35	1093	1081	1073	1114	1123	1135
BALCHI	Positive	396.25	390	385	382	399	403	408
BAJAJ FINANCE LT	Neutral	7232.8	7175	7117	7042	7307	7382	7440
BATA INDIA LTD	Positive	1639.7	1622	1604	1594	1650	1660	1678
BHARTI AIRTEL	Positive	1021.2	1004	988	978	1030	1040	1056
BHARAT ELECTRON	Positive	180.2	177	175	171	183	187	189
BHARAT HEAVY ELE	Positive	181.95	180	177	175	186	189	192

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Positive	1218.6	1204	1187	1169	1238	1255	1272
BALKRISHNA INDS	Neutral	2537.85	2516	2494	2479	2552	2566	2588
BIOCON LTD	Positive	252.75	250	248	245	255	258	260
BIRLASOFT LTD	Negative	735	727	718	710	743	752	760
BAJAJ AUTO LTD	Positive	6709.65	6536	6363	6261	6811	6913	7086
BAJAJ FINSERV LT	Neutral	1669.45	1658	1646	1638	1678	1686	1698
BANDHAN BANK LTD	Positive	238	235	233	230	240	243	245
BANK OF BARODA	Positive	232	226	221	218	235	239	243
BANK OF INDIA	Neutral	110.95	110	109	108	112	113	114
BOSCH LTD	Positive	21950	21800	21650	21518	22083	22215	22365
BHARAT PETROL	Neutral	454.7	450	445	442	458	461	466
BERGER PAINTS	Neutral	584.55	579	573	567	592	597	604
BRITANNIA INDS	Positive	5216.8	5169	5122	5084	5254	5292	5339
CANARA BANK	Positive	432.5	427	422	418	436	440	444
CAN FIN HOMES	Neutral	778	768	758	749	787	796	805
CONTAINER CORP	Neutral	837.65	831	825	817	845	853	859
ZYDUS LIFESCIENC	Neutral	688.65	673	657	646	699	710	726
CHAMBAL FERTILIS	Positive	366.45	361	355	348	375	382	388
CHOLAMANDALAM IN	Positive	1253.2	1245	1237	1227	1264	1274	1282
CIPLA LTD	Positive	1239.75	1234	1228	1220	1247	1256	1261
COFORGE LTD	Positive	6299.4	6255	6211	6141	6369	6439	6483
COLGATE PALMOLIV	Positive	2458.45	2438	2417	2394	2482	2505	2526
COAL INDIA LTD	Negative	365.6	363	359	356	370	373	376
COROMANDEL INTER	Neutral	1242.65	1216	1189	1162	1271	1299	1326
CROM GREAVES CON	Negative	299.95	297	295	292	302	305	308
CITY UNION BANK	Neutral	147.95	146	145	144	149	151	152
DABUR INDIA LTD	Positive	534.35	530	527	524	536	539	542
DALMIA BHARAT LT	Positive	2320.05	2254	2188	2134	2374	2428	2495
DELTA CORP LTD	Positive	147.25	145	143	141	150	151	154
DIXON TECHNOLOGI	Positive	6463.95	6406	6348	6281	6531	6598	6656
DEEPAK NITRITE	Positive	2464.85	2433	2401	2370	2496	2527	2559

Source: Bloomberg, ICICI Direct Research
December 28, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Positive	3884.25	3847	3811	3776	3919	3954	3990
DLF LTD	Neutral	720.45	714	706	701	727	732	740
DR REDDY'S LABS	Neutral	5714.5	5636	5558	5515	5757	5800	5877
EICHER MOTORS	Positive	4120	4063	4006	3970	4156	4192	4249
ESCORTS KUBOTA L	Neutral	2956.7	2930	2904	2866	2995	3034	3060
EXIDE INDUS LTD	Positive	301.05	296	293	290	302	305	308
FED BANK LTD	Negative	154	153	152	150	155	156	158
FIRSTSOURCE SOLU	Neutral	183.85	181	179	175	187	191	193
GAIL INDIA LTD	Negative	151.85	151	148	146	155	158	160
GODREJ CONSUMER	Positive	1103.45	1094	1086	1074	1115	1127	1135
GNFC	Positive	742.1	728	715	701	756	771	783
GODREJ PROPERTIE	Positive	2005.35	1982	1960	1934	2030	2056	2078
GRANULES INDIA	Positive	397.45	393	390	386	401	404	408
GMR AIRPORTS INF	Negative	73.3	73	72	71	75	76	77
GLENMARK PHARMA	Neutral	846.05	832	817	805	859	871	886
GRASIM INDS LTD	Positive	2124.8	2087	2050	2028	2146	2168	2206
GUJARAT GAS LTD	Negative	449.9	446	442	438	453	458	461
HINDUSTAN AERONA	Positive	2808.2	2785	2762	2736	2834	2860	2883
HIND COPPER	Positive	235.25	231	225	220	241	245	251
HAVELLS INDIA	Positive	1361.55	1350	1338	1323	1377	1392	1404
HCL TECH LTD	Positive	1472.05	1462	1451	1444	1480	1487	1499
HONAUT	Neutral	35398	35165	34931	34602	35729	36059	36293
HDFC ASSET MANAG	Neutral	3214.4	3195	3175	3148	3242	3269	3289
HDFC LIFE INSURA	Positive	643.8	640	635	632	648	651	655
HDFC BANK LTD	Positive	1703.3	1686	1668	1658	1713	1724	1741
HERO MOTOCORP LT	Positive	4064.3	4025	3986	3950	4100	4136	4175
HINDALCO INDS	Positive	605.6	588	571	561	616	625	643
HINDUSTAN PETRO	Neutral	381.85	377	372	366	387	392	397
HINDUSTAN UNILEV	Positive	2608.3	2588	2569	2557	2619	2631	2650
VODAFONE IDEA LT	Negative	13.45	13	13	12	13	13	13
IDFC	Positive	125	124	124	123	126	126	127

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Positive	88.85	88	88	87	89	90	91
INDRAPRASTHA GAS	Positive	410.75	408	406	403	414	416	419
INDIABULLS HOUSI	Positive	215.2	212	209	205	219	223	226
INDUSIND BANK	Positive	1597.45	1576	1555	1543	1609	1621	1641
INDIAN ENERGY EX	Positive	154.75	153	150	146	159	162	165
INDIAN HOTELS CO	Negative	436.85	434	430	426	442	446	449
INDIAMART INTERM	Positive	2771.55	2752	2732	2712	2792	2812	2833
IPCA LABS LTD	Negative	1059.05	1053	1047	1040	1066	1073	1079
INDUS TOWERS LTD	Neutral	186.45	183	180	178	188	190	193
INTERGLOBE AVIAT	Positive	2927.5	2912	2895	2877	2946	2965	2981
INFOSYS LTD	Positive	1567.1	1550	1534	1524	1576	1586	1602
INFO EDGE	Positive	5154.3	5100	5046	5007	5193	5232	5286
INTELLECT DESIGN	Positive	834.35	824	813	804	844	853	865
INDIAN OIL CORP	Positive	126.6	125	124	122	129	130	132
ICICI PRUDENTIAL	Positive	526.6	524	521	518	530	533	536
INDIAN RAILWAY C	Neutral	867.5	855	844	830	881	896	907
ITC LTD	Negative	457.1	454	451	449	458	461	463
JK CEMENTS LTD	Positive	3777.05	3723	3671	3579	3868	3959	4012
JINDAL STEEL & P	Neutral	733.7	728	722	717	739	744	750
JSW STEEL LTD	Positive	875.9	861	845	835	886	897	912
JUBILANT FOODWOR	Negative	567.5	564	560	553	574	581	585
CUMMINS INDIA	Negative	1983.6	1960	1937	1899	2022	2059	2083
KOTAK MAHINDRA	Positive	1902.35	1888	1872	1861	1915	1926	1942
LAURUS LABS LTD	Positive	432.3	425	420	413	438	444	450
LIC HOUSING FIN	Positive	523.95	517	511	507	527	531	536
LUPIN LTD	Positive	1288	1280	1271	1261	1299	1309	1319
LARSEN & TOUBRO	Positive	3544	3515	3487	3470	3560	3577	3605
L&T FINANCE HOLD	Positive	156.05	154	152	151	157	158	160
LTIMINDTREE LTD	Positive	6287.2	6242	6198	6141	6343	6400	6444
L&T TECHNOLOGY S	Negative	5190	5160	5132	5090	5231	5273	5301
DR LAL PATHLABS	Negative	2571.65	2541	2511	2474	2608	2645	2676
MAHANAGAR GAS LT	Negative	1183.05	1171	1160	1147	1196	1210	1221

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Positive	955.7	940	924	915	966	976	992
MCX INDIA LTD	Positive	3188.3	3144	3099	3054	3234	3279	3324
METROPOLIS HEALT	Negative	1666.55	1641	1617	1583	1699	1733	1758
MANAPPURAM FINAN	Negative	171.6	169	167	165	174	177	179
MAHINDRA & MAHIN	Positive	1687.95	1668	1648	1637	1700	1712	1731
M&M FIN SERVICES	Positive	276.8	273	268	264	281	285	290
MARICO LTD	Positive	534.1	531	527	525	537	539	544
MRF LTD	Positive	121038.5	120244	119450	118900	121588	122138	122932
MARUTI SUZUKI IN	Positive	10288.5	10245	10200	10169	10320	10350	10395
SAMVARDHANA MOTH	Positive	96.4	95	95	94	97	97	98
MUTHOOT FINANCE	Neutral	1477.2	1460	1444	1434	1486	1496	1512
NATIONAL ALUMIN	Positive	117.85	115	114	112	118	120	121
NESTLE INDIA LTD	Positive	25720.45	25612	25503	25425	25800	25877	25987
NAVIN FLUORINE I	Positive	3851	3787	3724	3677	3897	3944	4007
NCC LTD	Positive	168.4	166	165	161	170	174	175
NMDC LTD	Neutral	201.45	198	195	192	204	207	209
NTPC LTD	Neutral	306.05	302	298	293	310	316	319
OBEROI REALTY	Positive	1416.1	1405	1393	1382	1427	1438	1450
ORACLE FINANCIAL	Neutral	4194.5	4168	4142	4126	4211	4227	4253
OIL & NATURAL GA	Positive	205.55	204	202	199	210	212	215
PAGE INDUSTRIES	Neutral	37929.45	37530	37130	36895	38165	38400	38800
PIDILITE INDS	Positive	2699.1	2673	2646	2624	2722	2744	2771
PI INDUSTRIES	Positive	3462.8	3438	3412	3391	3485	3506	3532
PIRAMAL ENTERPRI	Neutral	912.2	903	895	886	921	931	939
PUNJAB NATL BANK	Positive	91.8	90	88	87	93	94	96
POLYCAB INDIA LT	Positive	5436.65	5396	5354	5323	5469	5500	5542
POWER FINANCE	Negative	384.8	380	375	367	393	401	407
PFIZER LTD	Positive	4261.7	4219	4177	4143	4295	4329	4371
PVR INOX LTD	Negative	1674.3	1654	1635	1623	1685	1697	1717
POWER GRID CORP	Positive	234.05	232	231	229	236	237	239
RAIN IND	Positive	152.9	148	143	140	156	159	163
RBL BANK LTD	Neutral	262.75	261	260	258	264	266	267
REC LTD	Neutral	410.5	405	400	391	418	426	431
RELIANCE INDS	Positive	2586.85	2574	2560	2547	2601	2614	2628
STEEL AUTHORITY	Positive	115.45	114	113	111	117	119	120
SBI CARDS & PAYM	Negative	764.75	759	755	747	771	779	783

December 28, 2023

Source: Bloomberg, ICICI Direct Research

ICICI Securities Ltd. | Retail Equity Research

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Positive	648.55	643	636	632	653	656	663
SBI LIFE INSURAN	Positive	1421.35	1406	1390	1381	1431	1440	1456
SHRIRAM FINANCE	Neutral	2049.9	2035	2020	2005	2064	2080	2094
SIEMENS LTD	Neutral	3977.65	3943	3910	3855	4031	4086	4120
SHREE CEMENT	Positive	28644.9	28300	27955	27480	29120	29595	29940
SYNGENE INTERNAT	Negative	696.95	693	688	681	705	712	717
SUN PHARMA INDU	Positive	1252.45	1245	1236	1230	1259	1264	1273
SUN TV NETWORK	Negative	705	699	692	683	715	724	731
TATA STEEL LTD	Positive	137.2	135	134	132	139	140	142
TATA CONSULTANCY	Negative	3811.2	3780	3749	3730	3830	3849	3880
TECH MAHINDRA LT	Positive	1280.15	1269	1256	1244	1293	1304	1317
TATA COMM	Neutral	1731.95	1715	1700	1682	1749	1766	1782
TATA CONSUMER PR	Positive	1026.75	1015	1003	996	1034	1041	1053
TORRENT POWER LT	Negative	898.7	888	876	858	918	936	948
TATA POWER CO	Negative	324.85	320	317	312	328	333	337
RAMCO CEMENT/THE	Positive	1016	999	983	963	1034	1053	1069
TORRENT PHARMA	Positive	2263.75	2245	2228	2199	2291	2320	2337
TITAN CO LTD	Positive	3689.25	3657	3626	3607	3707	3726	3757
TATA CHEMICALS	Positive	1089.85	1077	1064	1051	1103	1116	1129
TATA MOTORS LTD	Positive	740.9	730	719	713	747	753	764
TRENT LTD	Positive	3010.75	2970	2931	2886	3054	3099	3139
TVS MOTOR CO LTD	Positive	2013.6	1994	1975	1959	2029	2045	2065
UNITED BREWERIES	Positive	1707.45	1694	1679	1666	1722	1735	1750
UNITED SPIRITS	Neutral	1083.2	1076	1068	1061	1091	1098	1105
UPL LTD	Negative	583.2	580	575	569	591	597	602
ULTRATECH CEMENT	Positive	10436.1	10160	9883	9728	10592	10747	11025
VEDANTA LTD	Negative	252.4	252	249	248	255	257	259
VOLTAS LTD	Positive	985.2	969	954	942	997	1008	1024
WHIRLPOOL OF IND	Neutral	1358	1348	1338	1327	1369	1380	1390
WIPRO LTD	Neutral	470.95	465	459	453	476	481	487
ZEE ENTERTAINMEN	Negative	266.1	261	258	254	269	272	276

Source: Bloomberg, ICICI Direct Research
December 28, 2023

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
27-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	21448-21480	21514/21566.0	21412	-	No trade
27-Dec-23	ONGC	ONGC	Buy	207-208	210.40	206.30	0.60	Book profit at 209.20
27-Dec-23	Hindalco	HINDAL	Buy	580-581	586.00	577.40	0.90	target achieved

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
21-Dec-23	SAIL	SAIL	Buy	108	118.00	102.00	8.30	Book profit at 117.00
26-Dec-23	Tata Chemical	TATCHE	Buy	1064	1148.00	1014.00	3.50	Book 50% at 1104.25
21-Dec-23	Birlasoft	KPITEC	Buy	707-717	775.00	685.00	4.00	Book 50% t 744.00

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
27-Dec-23	HEG	Buy	1815-1850	2120	1690	3 Months
26-Dec-23	GRSE	Buy	828-844	960	772	3 Months
26-Dec-23	Divis laboratories	Buy	3700-3760	4214	3498	3 Months
12-Dec-23	South Indian Bank	Buy	26.60-27.20	31.3	24.7	3 Months
7-Dec-23	Himatsingka Seide	Buy	172-178	205	164	3 Months
21-Nov-23	Ashok Leyland	Buy	172-178	202	163	3 Months
20-Nov-23	Dr Reddy laboratories	Buy	5580-5622	6170	5290	3 Months

All the recommendations are in Cash segment

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Price history of last three years

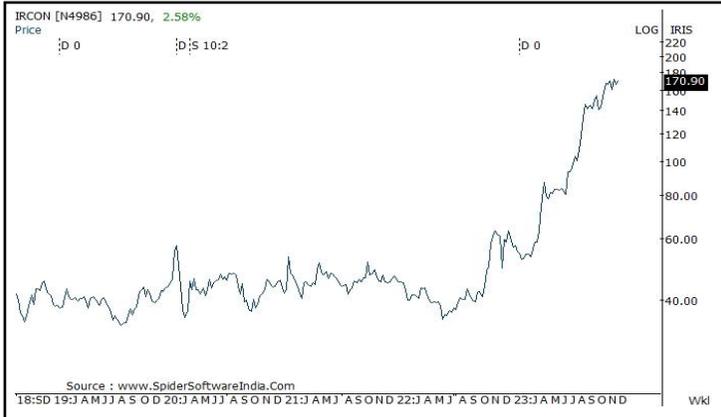
Nocil



HindOil Exploration



Ircon



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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