

MOS^t Market Roundup



Market Update

Nifty : 22,119.30 -5.40 (-0.02%)

Sensex : 73,085.94 -112.16 (-0.15%)

- The equity benchmarks, Nifty and Sensex, closed with little change after recovering from the day's lows, driven by buying interest in IT and realty stocks. However, this was offset by significant declines in heavyweight stocks like Reliance, HDFC Bank, the Bajaj twins, Coal India, and Maruti.
- Despite opening in the green, both indices quickly turned negative, with a half-percent drop by midday. A strong rebound in metals, realty, and IT stocks in the latter half of the session helped the recovery, although oil & gas and financial services stocks remained under pressure. The mid-cap and small-cap indices also bounced back into positive territory, supported by bargain hunting following heavy selling in recent sessions.
- Nifty closed with a marginal decline of 0.02% at 22,120, and Sensex dropped 0.08% to 73,139 compared to Friday's close. The broader market ended mixed, with both the Nifty Midcap and Smallcap 100 indices gaining 0.2% each. The Nifty 500's advance-decline ratio stood at 1:1, reflecting a shift in momentum toward mid- and small-cap stocks.
- Sentiment was boosted by the government's revised FY25 GDP growth forecast of 6.5%, up from 6.4%, and a 9% YoY rise in February's GST collections, surpassing Rs 1.8 lakh crore.
- Additionally, positive momentum from US and Asian markets, driven by expectations of reduced US interest rates after weaker-than-expected U.S. Personal Consumption data, contributed to the optimism.
- The Nifty Metal Index rose by nearly 1%, spurred by reports of a stimulus plan from China's Xi Jinping in response to US tariff threats. Stocks like Vedanta, Jindal Steel, and JSW Steel gained between 1-3%, while National Aluminum and SAIL also recovered from their intra-day lows.

Technical Outlook:

- Nifty Index opened on a positive note but bears quickly took control, dragging the index lower to test the 22000 zone. Selling pressure continued in the market until midday with the index finding support at the psychological level of 22000 mark.
- From there, Nifty witnessed a sharp rebound of over 100 points providing temporary relief to the bulls. However, momentum is still missing at higher levels which indicates sell on bounce may continue. It formed bearish candle on daily chart and started to form lower lows. Now till it holds below 22250 zones, weakness could be seen towards 22000 then 21800 zones whereas hurdles are placed at 22250 then 22400 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.06% at 22267 levels. Positive setup seen in BEL, Voltas, VEDL, Cummins India, TVS Motors, Solar Industries, Grasim, Jsw steel, Lupin and Ind Hotels while weakness in BSE, MCX, IGL, Jio Financial Services, IIFL Finance, Coal India, Bajaj Auto, Angel One, RBL Bank, AB Capital, Ashok Leyland and Asian Paints.
- On option front, Maximum Call OI is at 22500 then 23000 strike while Maximum Put OI is at 22000 then 21500 strike. Call writing is seen at 22400 then 22200 strike while Put writing is seen at 21900 then 22000 strike. Option data suggests a broader trading range in between 21700 to 22700 zones while an immediate range between 21900 to 22400 levels.

Today's News

- Bharti Airtel Plans IPOs for Payments Bank, Nxtra; Focuses on Enterprise Growth - media report that the is planning to list its Airtel Payments Bank and Nxtra data centre unit in the next few years. While the payments bank is required to go public within 10 years of operations, the Nxtra listing will be aimed at monetization, ET reported
- Indian manufacturing PMI at 56.3 in Feb, slowest expansion since Dec 2023 - India's Manufacturing PMI fell from 57.7 in January to 56.3 in February 2025, marking the slowest expansion since December 2023. The decline was driven by weaker growth in output and sales, along with a slowdown in input purchasing to a 14-month low.
- DLF, GIC Exploring IPO for JV DLF Cyber City - Real estate developer DLF and Singapore wealth fund GIC are exploring an initial public offering for their joint venture DLF Cyber City Developers. DLF owns 66.67% stake in the venture, which has rental business of more than 40m sq feet operational commercial portfolio – Businessline
- Larsen & Toubro – Company won orders worth Rs2500cr for its power transmission and distribution business. In Abu Dhabi, the business has received an order for setting up a new grid station, along with associated jobs.is a USD 27 billion Indian multinational enterprise engaged in operating across multiple geographies
- PAYTM: The company receives show cause notice under FEMA with regard to acquisitions Little Internet Private Limited and Nearbuy India Private Limited. The company got a show cause notice under FEMA alleging contraventions of Rs 611.17 crore investment transactions.
- NMDC: Company disclosed its monthly business update along with provisional production and sale numbers. Production grew 17.9% year on year to 4.62MT versus 3.92MT. Sales de-grew 0.25% to 3.98MT versus 3.99MT year-on-year.
- Ola Electric Said to Cut Over a Thousand Jobs to Stem Losses – Company is laying off over a thousand employees and contract workers, as one of India's top scooter-makers races to pare ballooning losses. The cuts at the SoftBank Group Corp.-backed firm, span multiple departments, including procurement, fulfillment, customer relations and charging infrastructure.
- AstraZeneca Pharma – Company said it has received approval from drug regulator CDSCO to import and distribute cancer treatment medicine Durvalumab solutions in the country.

Global Market Update

- European Market - European defense stocks surged in early trading after the region's political leaders met to offer Ukraine their support amid concerns of a US pullback. UK, Germany and France Index are trading flat to positive.
- Asian Market – Asian markets rose cautiously on Monday, with investors eyeing a potential Chinese stimulus package and President Donald Trump's looming tariffs. Investors were also watching for any last-ditch deals to ward off the levies hitting Mexico, Canada and China due to come into force on Tuesday. Trump has confirmed 25 percent tariffs on products from Mexico and Canada, and further imposed another 10 percent on Chinese goods from this week.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,119	22,005	21,872	21,995	22,129	22,252	22,385	22,262
ADANIENT	2,122	2,027	1,991	2,057	2,092	2,157	2,193	2,127
ADANIPTS	1,053	1,041	1,018	1,035	1,058	1,076	1,099	1,081
APOLLOHOSP	6,182	6,001	5,932	6,057	6,126	6,251	6,320	6,195
ASIANPAINT	2,180	2,129	2,103	2,142	2,168	2,206	2,232	2,193
AXISBANK	1,006	992	978	992	1,006	1,020	1,033	1,019
BAJAJ-AUTO	7,710	7,680	7,477	7,594	7,796	7,912	8,115	7,998
BAJAJFINSV	1,840	1,819	1,782	1,811	1,848	1,877	1,914	1,885
BAJFINANCE	8,647	8,438	8,366	8,506	8,579	8,719	8,791	8,651
BEL	258	244	239	248	254	263	268	259
BHARTIARTL	1,598	1,573	1,561	1,579	1,591	1,609	1,621	1,603
BPCL	243	234	230	237	240	246	250	244
BRITANNIA	4,600	4,548	4,483	4,542	4,607	4,665	4,731	4,672
CIPLA	1,407	1,396	1,385	1,396	1,407	1,418	1,429	1,418
COALINDIA	361	352	343	352	361	370	380	371
DRREDDY	1,121	1,104	1,092	1,107	1,118	1,133	1,145	1,130
EICHERMOT	4,914	4,827	4,789	4,851	4,890	4,952	4,991	4,928
GRASIM	2,380	2,318	2,295	2,338	2,360	2,403	2,425	2,383
HCLTECH	1,574	1,568	1,547	1,560	1,582	1,595	1,617	1,603
HDFCBANK	1,704	1,694	1,665	1,684	1,714	1,733	1,763	1,743
HDFCLIFE	619	607	602	610	615	624	628	620
HEROMOTOCO	3,631	3,617	3,556	3,593	3,654	3,691	3,752	3,715
HINDALCO	638	621	611	625	634	648	657	644
HINDUNILVR	2,180	2,159	2,139	2,159	2,179	2,200	2,220	2,199
ICICIBANK	1,209	1,204	1,197	1,203	1,210	1,216	1,223	1,217

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	984	947	933	959	973	998	1,012	986
INFY	1,711	1,692	1,674	1,693	1,711	1,729	1,747	1,729
ITC	397	391	388	392	396	400	404	399
JSWSTEEL	976	953	942	959	970	987	999	982
KOTAKBANK	1,915	1,895	1,883	1,899	1,911	1,927	1,940	1,924
LT	3,198	3,160	3,128	3,163	3,195	3,230	3,262	3,227
M&M	2,612	2,595	2,533	2,573	2,634	2,674	2,735	2,696
MARUTI	11,816	11,758	11,576	11,696	11,878	11,997	12,179	12,059
NESTLEIND	2,167	2,151	2,124	2,146	2,173	2,195	2,222	2,200
NTPC	315	308	303	309	314	319	324	318
ONGC	225	218	216	221	223	228	231	226
POWERGRID	253	249	246	250	252	255	257	254
RELIANCE	1,174	1,156	1,128	1,151	1,179	1,202	1,229	1,206
SBILIFE	1,412	1,405	1,376	1,394	1,423	1,441	1,470	1,452
SBIN	696	680	674	685	691	702	709	697
SHRIRAMFIN	622	615	607	615	622	630	637	630
SUNPHARMA	1,584	1,582	1,566	1,575	1,591	1,600	1,616	1,607
TATACONSUM	954	948	936	945	958	967	979	970
TATAMOTORS	621	606	598	610	618	630	639	627
TATASTEEL	138	134	132	135	137	140	142	139
TCS	3,506	3,476	3,455	3,480	3,502	3,527	3,549	3,523
TECHM	1,492	1,476	1,444	1,468	1,500	1,523	1,555	1,532
TITAN	3,083	3,058	3,036	3,060	3,081	3,104	3,125	3,102
TRENT	4,953	4,775	4,669	4,811	4,917	5,059	5,165	5,023
ULTRACEMCO	10,348	10,283	10,079	10,214	10,418	10,552	10,756	10,622
WIPRO	283	279	276	280	283	287	290	286

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