

Daily Research Report



Dt.: 20 Jan, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12379.75	15642.57	-3262.67
DII	17887.61	13653.31	+4234.30

TRADE STATISTICS FOR 19/01/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	132578	21411.47	
Stock Fut.	165581	120232.0	
Index Opt.	13689015	2604525	0.69
Stock Opt.	10280753	752333.6	
F&O Total	167212227	26912355	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25750	25688	25591	25529	25432
BANKNIFTY	60671	60383	59880	59658	59222

NIFTY FUT.			
	TRIGGER	T1	T2
Above	26000	26127	26234
Below	25500	25390	25314

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	59950	60040	60214
Below	59000	58741	58523



Nifty began the week on a weak note but ended the session with yet another bullish reversal candlestick on the daily chart, reinforcing the pattern of recurring reversals that signal gradual demand emergence near supports and exhaustion of the corrective phase within the broader 25880–25430 band. The key overhead resistance remains at 25880, coinciding with the 50 DEMA, and these bullish signals will gain technical validity only if the index decisively breaches and sustains above this level on a closing basis. Options data indicates a range shift towards 25500–26000, with a mild bias pointing to strong support near the 25500 zone for the current weekly series, suggesting the potential for sharp swings on either side of the 25880–25500 band during the week. A decisive close above 25880 would signal a revival in trend strength and open the door for an upside move towards and beyond 26130, while failure to reclaim this level may keep the index trapped in a volatile, range-bound phase, warranting a cautious approach with focus on mean-reverting trades as long as the broader range holds.

Trade Scanner: CHOLAFIN, COLPAL, HAL, HINDUNILVR, MUTHOOTFIN, PERSISTENT, SAIL, SOLARINDS, TATASTEEL, TECHM, TORNTPHARM, UNIONBANK..... AMBER, DMART, ETERNAL, IRFC, NTPC, PIIND, RBLBANK, TCS, UPL.....

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