

MARKET AT A GLANCE

Friday, 29 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33666.34	0.35
Shanghai	3110.48	0.10
Sensex	65508.32	-0.18
MSCI Asia Pacific	156.661	-0.77

Currencies

Currencies	Rate	% Chg
USDINR	83.186	0.04
EURUSD	1.0569	0.09
USDJPY	149.32	0.02
Dollar Index	106.103	-0.11

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1873.3	0.20
Silver (\$/oz)	22.77	0.61
NYMEX Crude Oil (\$/bbl)	91.82	0.12
NYMEX NG (\$/mmbtu)	2.979	1.15
COMEX Copper (\$/Lbs)	3.729	0.57
LME NICKEL (\$/T)	18887	0.00
LME LEAD (\$/T)	2187	-0.39
LME ZINC (\$/T)	2626.5	-0.02
LME ALUMINIUM (\$/T)	2278	-0.09

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	57297	0.26
Silver mini	71086	0.49
Crude oil	7640	0.22
Natural Gas	248.3	1.46
Copper	720.93	0.35
Nickel	1870.00	0.00
Lead	189.16	-0.43
Zinc	230.25	0.34
Aluminium	208.68	0.50

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain under pressure as long as it stays below \$1880. It needs to close above \$1920 to strengthen upside momentum.	↔
Silver LBMA Spot	Further selloffs are seen only below \$22. Inability to do so may see recovery upticks.	↔
Crude Oil NYMEX	Bullish outlook remain intact as long as the support of \$88 undisturbed. Consistent trades below the same would trigger liquidation pressure.	↔
MCX	Technical Commentary	Outlook
Gold KG Nov	Weak bias may extend while prices stay below Rs 58000. Consistent trades above Rs 58500 would trigger rallies.	↔
Silver KG Dec	Further selloffs seen only below Rs 70000. Else, a mild recovery in prices can be seen today.	↔
Crude Oil Oct	While prices stay above Rs 7600 it may continue the bullish momentum. A direct drop below Rs 7200 would weaken the sentiments.	↔
Natural Gas Oct	Corrective selloffs expected only a drop below Rs 238. Otherwise there are chances of continuation of upticks.	↔
Copper Oct	Further selloffs are seen only below Rs 710. Inability to move past the same would trigger recovery rallies.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	As prices stay above Rs 225 intraday momentum mostly on the positive side. Further liquidation is seen only below Rs 220.	↔
Lead Oct	Further rallies are seen only a break above Rs 191. Inability to do so may see weak bias for the day.	↔
Aluminium Oct	As long as prices stay above Rs 206 there are chance so recovery upticks. A direct drop of which would see liquidation pressure.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD NOV3	56887	56646	56266	57267	57508	57888	58129
	GOLDM NOV3	56617	56089	55503	57203	57731	58317	58845
	GOLD GUINEA SEP3	47135	46868	46535	47468	47735	48068	48335
	SILVER DEC3	70225	69851	69389	70687	71061	71523	71897
	SILVERM NOV3	70387	70037	69611	70813	71163	71589	71939
	SILVER MIC NOV3	70422	70091	69682	70831	71162	71571	71902
BASE METALS	COPPER OCT3	702.7	696.9	689.5	710.1	716.0	723.4	729.2
	LEAD OCT3	191.8	191.7	191.7	191.9	192.0	192.0	192.1
	ZINC OCT3	222.3	218.6	216.2	224.6	228.3	230.7	234.4
	ALUMINIUM OCT3	206.1	204.6	203.1	207.6	209.1	210.6	212.1
ENERGY	NATURALGAS SEP3	240	236	231	244	249	253	258
	CRUDEOIL OCT3	7529	7436	7258	7707	7800	7978	8071
INDICES	MCX BULLDEX	15309	15246	15161	15394	15457	15542	15605

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT3	1854.0	1844.6	1832.5	1866.1	1875.5	1887.6	1897.0
	SILVR 5000 OCT3	23.00	22.84	22.53	23.30	23.46	23.77	23.93
	LIGHT CRUDE NOV3	90.46	89.10	86.82	92.74	94.10	96.38	97.74
	NAT GAS NOV23	2.88	2.82	2.77	2.93	2.99	3.04	3.11
	HG COPPER OCT3	3.62	3.62	3.62	3.62	3.63	3.63	3.63
LME	ZINC	2860	2672	2859	2673	2861	2674	2862
	LEAD	2201	2179	2199	2181	2203	2183	2205
	ALUMINIUM	2615	2421	2616	2420	2614	2419	2613

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
29.Sep.23	SILVERM	NOV	BUY	70740.00	71000.00	71800.00	69940.00	70760.00
29.Sep.23	NATURAL GAS	OCT	BUY	245.50	248.00	252.50	239.20	245.40

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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