

Dt.: 11th Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,771.58	14,563.35	+2,208.23
DII	12,153.63	12,429.00	-275.37

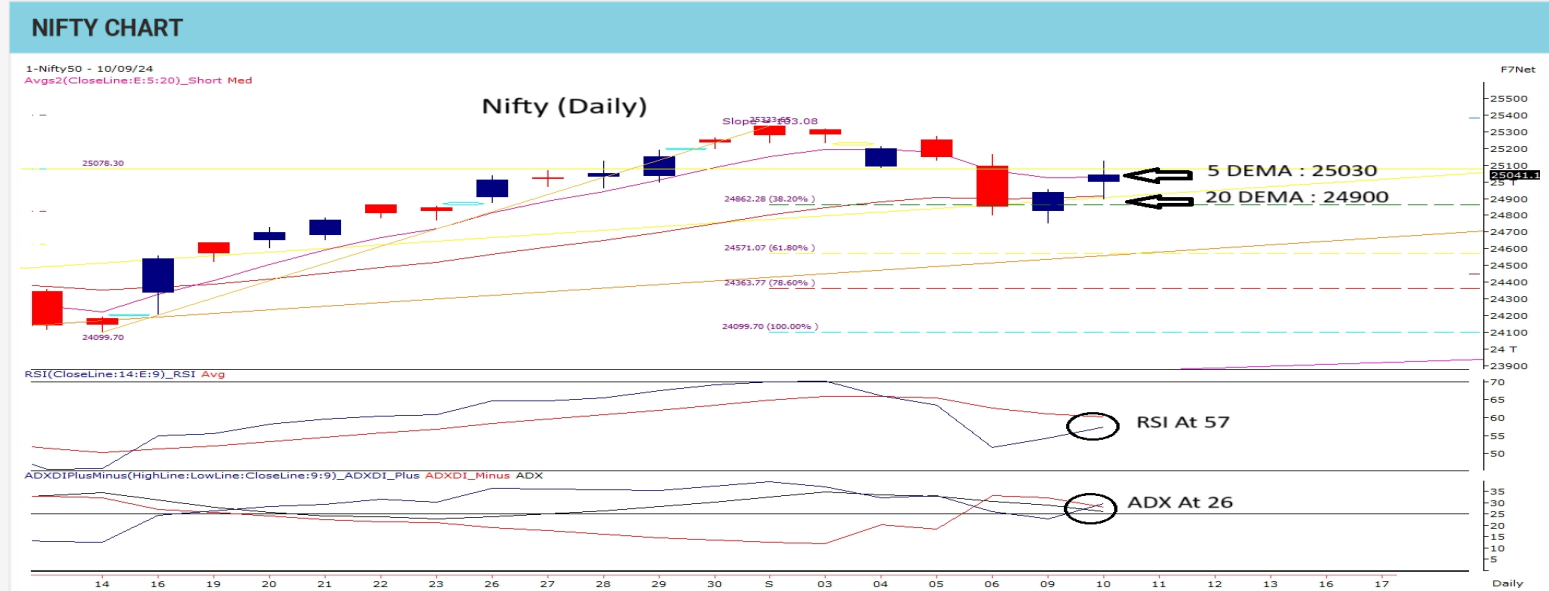
TRADE STATISTICS FOR 10/09/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	410457	27487.91	
Stock Fut.	1210787	97408.59	
Index Opt.	791374998	49491626	1.54
Stock Opt.	5610460	462383.48	
F&O Total	798606702	50078906	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25542	25347	25121	24556	24271
BANKNIFTY	52336	51798	51233	50534	49927

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25250	25422	25624
Below	24700	24577	24436

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51500	52075	52435
Below	50700	50236	49745



Nifty closed the session above its 5 DEMA level of 25030 which is a good sign of incremental strength. Index has been undergoing a brief phase of correction to consolidation as it slipped back towards its 20 DEMA support level of 24900 which also coincides with its 5 WEMA support placed around 24830. Options data for the week indicates an immediate range of 25000-24800 itself with major wings at 25300-24500 itself. The index is witnessing a brief phase of correction after a strong runup from 24000 base. Since the index registered a close below the 25080 level it is advice to trim down momentum long positions & wait for a reversal signal to redeploy longs. On its daily scale the index has so far retraced 38.2% of its prior bullish wave which is significant as well given the placement of its 20 DEMA support near the same. But its 50% Fibonacci retracement support is placed at 24570 which could emerge as a strong demand zone for buying. Momentum traders should wait & watch for reversal signal near these critical junctures or on a breakout above 25300 itself to redeploy their longs.

Trade Scanner: APOLLOTYRE, ASIANPAINT, ATUL, BHARATFORG, COFORGE, DLF, HAVELLS, ICICIBANK, IEX, IOC, INDIAN HOTEL, ITC, MFSL, SBICARD, SRF, TITAN, UNITEDSPR, UPL, ASHOKLEY, AUROPHARMA, BSOFT, COAL INDIA, CONCOR, TVSMOTORS, RBLBANK, SIEMENS, ZYDUSLIFE.

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